



# Inventory by Market Value

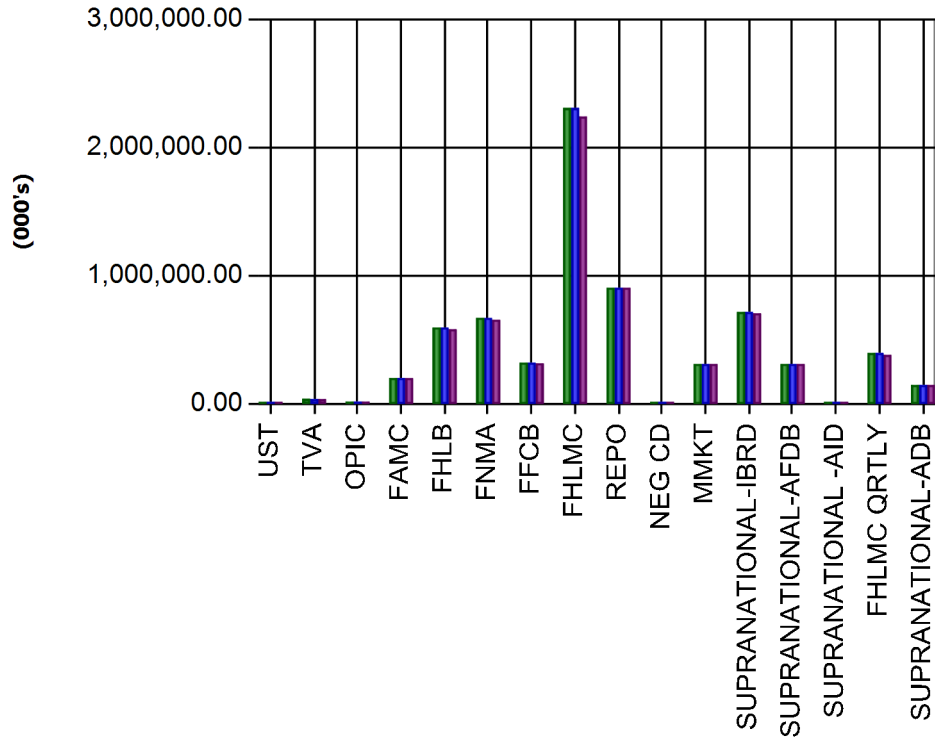
As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

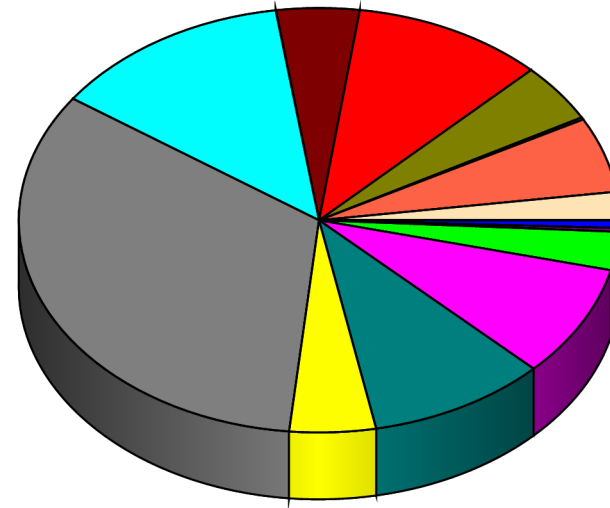
Reporting Currency: Local

State of Maryland



■ Par ■ Book ■ Market

CURRENT PAR in 000's and in %



- UST - 895.00-0.01%
- REPO - 906,550.00-12.98%
- TVA - 40,000.00-0.57%
- NEG CD - 1,319.00-0.02%
- OPIC - 19,900.00-0.29%
- MMKT - 311,469.00-4.46%
- FAMC - 203,275.00-2.91%
- SUPRANATIONAL-IBRD - 720,000.00-10.31%
- FHLB - 596,585.00-8.54%
- SUPRANATIONAL-AFDB - 312,000.00-4.47%
- FNMA - 671,955.00-9.62%
- SUPRANATIONAL-AID - 12,070.00-0.17%
- FFCB - 323,975.00-4.64%
- FHLMC QRTLY - 400,000.00-5.73%
- FHLMC - 2,311,895.00-33.11%
- SUPRANATIONAL-ADB - 150,000.00-2.15%



State of Maryland

### Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### Asset Allocation

Assets (000's)	Current Par	Current Book	Market	Un Gain/Loss
UST	895	886	1,055	170
TVA	40,000	39,810	39,810	0
OPIC	19,900	19,900	19,900	0
FAMC	203,275	203,236	202,458	-777
FHLB	596,585	596,417	585,243	-11,174
FNMA	671,955	671,727	657,751	-13,976
FFCB	323,975	323,903	317,636	-6,267
FHLMC	2,311,895	2,311,755	2,245,726	-66,029
REPO	906,550	906,550	906,550	0
NEG CD	1,319	1,319	1,319	0
MMKT	311,469	311,469	311,469	0
SUPRANATIONAL-IBRD	720,000	719,011	708,205	-10,806
SUPRANATIONAL-AFDB	312,000	311,588	311,606	18
SUPRANATIONAL -AID	12,070	12,053	11,708	-346
FHLMC QRTLY	400,000	399,985	385,146	-14,840
SUPRANATIONAL-ADB	150,000	150,000	150,000	0
<b>Totals(000's)</b>	<b>6,981,888</b>	<b>6,979,607</b>	<b>6,855,581</b>	<b>-124,026</b>



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Fund: 2 GENERAL FUND</b>								
18241	AID	903724BL5	11/14/2016	1.471000	12,070,000.00	11,707,900.00	30,578.00	0.00
			09/29/2021	1.500150	12,053,464.10	97.000000	IDC-FIS	-345,564.10
Inv Type: 21 SUPRANATIONALS-AID-30/360 SA				1.471000	12,070,000.00	11,707,900.00	30,578.00	0.00
				1.500150	12,053,464.10	97.000000		-345,564.10
18369	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	361,319.44	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18370	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	361,319.44	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18371	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	361,319.44	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
Inv Type: 22 SUPRANATIONALS-ADB-30/360 SA				2.150000	150,000,000.00	150,000,000.00	1,083,958.32	0.00
				2.150000	150,000,000.00	100.000000		0.00
18112	IBRD	45905UYF5	10/05/2016	1.625000	45,000,000.00	44,207,100.00	170,625.00	0.00
			09/07/2021	1.635522	44,977,500.00	98.238000	IDC-FIS	-770,400.00
18152	IBRD	45905UZH0	10/27/2016	1.750000	100,000,000.00	98,112,000.00	165,277.78	0.00
			10/27/2021	1.750000	100,000,000.00	98.112000	IDC-FIS	-1,888,000.00
18153	IBRD	459058FR9	10/27/2016	1.650000	100,000,000.00	100,000,000.00	155,833.33	0.00
			10/27/2021	1.650000	100,000,000.00	100.000000	BOOK	0.00
18206	IBRD	45905UZR8	11/23/2016	1.750000	100,000,000.00	97,598,000.00	38,888.89	0.00
			11/23/2021	1.750000	100,000,000.00	97.598000	IDC-FIS	-2,402,000.00
18215	IBRD (Quoted rate o	459058FP3	10/31/2016	1.376000	50,000,000.00	48,551,500.00	133,777.77	0.00
			09/20/2021	1.500066	49,708,565.50	97.103000	IDC-FIS	-1,157,065.50
18216	IBRD	45905UZT4	11/22/2016	1.750000	250,000,000.00	245,482,500.00	109,375.00	0.00
			11/22/2021	1.750000	250,000,000.00	98.193000	IDC-FIS	-4,517,500.00
18294	IBRD	45905UZJ6	12/21/2016	1.300000	25,000,000.00	24,657,000.00	32,500.00	0.00
			10/25/2019	1.788680	24,662,500.00	98.628000	IDC-FIS	-5,500.00
18295	IBRD	45905UZJ6	12/21/2016	1.300000	25,000,000.00	24,657,000.00	32,500.00	0.00
			10/25/2019	1.788680	24,662,500.00	98.628000	IDC-FIS	-5,500.00
18795	IBRD	45905UQ31	10/24/2017	1.550000	25,000,000.00	24,940,250.00	39,826.39	0.00
			02/27/2019	1.550000	25,000,000.00	99.761000	IDC-FIS	-59,750.00
Inv Type: 23 SUPRANATIONALS-IBRD-30/360 SA				1.664592	720,000,000.00	708,205,350.00	878,604.16	0.00
				1.707351	719,011,065.50	98.361854		-10,805,715.50



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Value Market Price		Unrealized Loss	
18200	AFDB	00828EBU2	10/31/2016	1.500000	100,000,000.00	100,000,000.00	129,166.67	0.00	
			10/31/2021	1.500000	100,000,000.00	100.000000	BOOK	0.00	
18201	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	64,583.33	0.00	
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00	
18202	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	64,583.33	0.00	
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00	
18277	AFDB	00828EBP3	12/09/2016	1.250000	12,000,000.00	11,606,280.00	52,083.33	18,120.00	
			07/26/2021	2.030161	11,588,160.00	96.719000	IDC-FIS	0.00	
18617	AFDB	00828EBV0	02/01/2017	2.180000	100,000,000.00	100,000,000.00	726,666.67	0.00	
			02/01/2022	2.180000	100,000,000.00	100.000000	BOOK	0.00	
Inv Type: 24 SUPRATIONALS-AFDB-30/360 SA				1.708939	312,000,000.00	311,606,280.00	1,037,083.33	18,120.00	
				1.737954	311,588,160.00	99.873808		0.00	
16182	TVA	880591EQ1	09/27/2013	1.750000	40,000,000.00	39,809,600.00	89,444.44	0.00	
			10/15/2018	1.849070	39,809,600.00	99.524000	BOOK	0.00	
Inv Type: 25 TVA				1.750000	40,000,000.00	39,809,600.00	89,444.44	0.00	
				1.849070	39,809,600.00	99.524000		0.00	
18020	OPIC	690353Q26	08/29/2016	.000000	19,900,000.00	19,900,000.00	0.00	0.00	
			01/26/2021	.000000	19,900,000.00	100.000000	BOOK	0.00	
Inv Type: 26 OPIC				.000000	19,900,000.00	19,900,000.00	0.00	0.00	
				.000000	19,900,000.00	100.000000		0.00	
15693	FAMC	31315PNZ8	01/30/2013	1.050000	22,800,000.00	22,797,720.00	80,465.00	3,420.00	
			01/30/2018	1.055146	22,794,300.00	99.990000	IDC-FIS	0.00	
16031	FAMC	31315PM48	06/27/2013	1.300000	23,000,000.00	22,986,200.00	127,905.56	0.00	
			06/27/2018	1.300000	23,000,000.00	99.940000	IDC-FIS	-13,800.00	
16170	FAMC	31315P3U1	09/18/2013	2.000000	10,000,000.00	10,041,600.00	40,291.56	44,100.00	
			09/18/2018	2.005280	9,997,500.00	100.416000	IDC-FIS	0.00	
17762	FAMC	3132X0GW5	06/07/2016	1.460000	11,000,000.00	10,792,540.00	77,623.33	0.00	
			06/07/2021	1.464163	10,997,800.00	98.114000	IDC-FIS	-205,260.00	
18269	FAMCA	3132X0LW9	12/02/2016	1.000000	23,079,000.00	23,061,690.75	48,722.33	0.00	
			03/15/2018	1.000000	23,079,000.00	99.925000	IDC-FIS	-17,309.25	
18293	FAMCA	3132X0ML2	12/22/2016	2.370000	10,000,000.00	9,950,200.00	104,675.00	0.00	
			12/22/2021	2.370000	10,000,000.00	99.502000	IDC-FIS	-49,800.00	
18322	FAMCA	3132X0MY4	01/06/2017	2.100000	31,000,000.00	30,969,000.00	262,208.33	0.00	
			01/06/2022	2.102117	30,996,900.00	99.900000	IDC-FIS	-27,900.00	



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain		
					Current Book	Market Price		Unrealized Loss		
18350	FAMCA	3132X0NM9	01/13/2017	2.000000	9,988,000.00	9,937,460.72	76,574.67		0.00	
			01/13/2022	2.010561	9,983,006.00	99.494000	IDC-FIS		-45,545.28	
18388	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	14,985,900.00	129,500.00		0.00	
			01/03/2022	2.110892	14,992,500.00	99.906000	IDC-FIS		-6,600.00	
18389	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	14,985,900.00	129,500.00		0.00	
			01/03/2022	2.110892	14,992,500.00	99.906000	IDC-FIS		-6,600.00	
18431	FAMCA	3132X0QB0	02/23/2017	2.280000	8,475,000.00	8,401,521.75	52,601.50		0.00	
			02/23/2022	2.280000	8,475,000.00	99.133000	IDC-FIS		-73,478.25	
18433	FAMCA	3132X0QB0	02/23/2017	2.280000	10,000,000.00	9,913,300.00	62,066.67		0.00	
			02/23/2022	2.280000	10,000,000.00	99.133000	IDC-FIS		-86,700.00	
18517	FAMCA	3132X0KX8	11/01/2016	1.540000	9,000,000.00	8,718,930.00	11,550.00		0.00	
			11/01/2021	1.550431	8,995,500.00	96.877000	IDC-FIS		-276,570.00	
Inv Type: 31 FAMC					1.717912	198,342,000.00	197,541,963.22	1,203,683.95		47,520.00
					1.721983	198,304,006.00	99.596638			-809,562.78
15923	FHLB	3133833W9	06/06/2013	1.100000	50,000,000.00	49,781,000.00	267,361.11		0.00	
			06/06/2018	1.100000	50,000,000.00	99.562000	IDC-FIS		-219,000.00	
17486	FHLB	3130A7BT1	02/26/2016	1.730000	275,000.00	269,989.50	1,255.45		0.00	
			02/26/2021	1.730000	275,000.00	98.178000	IDC-FIS		-5,010.50	
17742	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	48,931,500.00	331,250.00		0.00	
			06/22/2021	1.500000	50,000,000.00	97.863000	IDC-FIS		-1,068,500.00	
17747	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	48,931,500.00	331,250.00		0.00	
			06/22/2021	1.500000	50,000,000.00	97.863000	IDC-FIS		-1,068,500.00	
17748	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	48,931,500.00	331,250.00		0.00	
			06/22/2021	1.500000	50,000,000.00	97.863000	IDC-FIS		-1,068,500.00	
17749	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	48,931,500.00	331,250.00		0.00	
			06/22/2021	1.500000	50,000,000.00	97.863000	IDC-FIS		-1,068,500.00	
17805	FHLB	3130A8J20	06/28/2016	1.650000	63,035,000.00	61,691,093.80	442,032.94		0.00	
			06/28/2021	1.651046	63,031,848.25	97.868000	IDC-FIS		-1,340,754.45	
17857	FHLB	3130A8HR7	06/28/2016	1.540000	9,750,000.00	9,516,780.00	63,813.75		0.00	
			12/28/2020	1.545772	9,747,562.50	97.608000	IDC-FIS		-230,782.50	
18057	FHLB	3130A9GS4	10/12/2016	1.700000	10,000,000.00	9,783,100.00	23,138.89		0.00	
			10/12/2021	1.700000	10,000,000.00	97.831000	IDC-FIS		-216,900.00	
18058	FHLB	3130A9GS4	10/12/2016	1.700000	19,500,000.00	19,077,045.00	45,120.83		0.00	
			10/12/2021	1.700000	19,500,000.00	97.831000	IDC-FIS		-422,955.00	
18059	FHLB	3130A9GS4	10/12/2016	1.700000	13,000,000.00	12,718,030.00	30,080.56		0.00	
			10/12/2021	1.700000	13,000,000.00	97.831000	IDC-FIS		-281,970.00	



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
18066	FHLB	3130A9HN4	10/27/2016	1.750000	40,000,000.00	38,713,200.00	66,111.11			0.00
			10/27/2021	1.750000	40,000,000.00	96.783000	IDC-FIS			-1,286,800.00
18067	FHLB	3130A9HN4	10/27/2016	1.750000	48,000,000.00	46,455,840.00	79,333.33			0.00
			10/27/2021	1.750000	48,000,000.00	96.783000	IDC-FIS			-1,544,160.00
18139	FHLB	3130A9GS4	10/12/2016	1.700000	14,250,000.00	13,940,917.50	32,972.92			0.00
			10/12/2021	1.700000	14,250,000.00	97.831000	IDC-FIS			-309,082.50
18207	FHLB	3130A9WU1	11/17/2016	1.625000	10,000,000.00	9,708,600.00	6,319.44			0.00
			11/17/2021	1.625000	10,000,000.00	97.086000	IDC-FIS			-291,400.00
18267	FHLB	3130AABG2	11/30/2016	1.875000	35,000,000.00	34,704,250.00	3,645.83			0.00
			11/29/2021	1.967463	34,846,700.00	99.155000	IDC-FIS			-142,450.00
18275	FHLB	3130AADR6	12/21/2016	2.200000	10,000,000.00	9,897,600.00	97,777.78			0.00
			12/21/2021	2.210618	9,995,000.00	98.976000	IDC-FIS			-97,400.00
18446	FHLB	3130AAWE4	03/08/2017	2.220000	9,050,000.00	9,015,519.50	46,320.92			0.00
			03/08/2022	2.230624	9,045,475.00	99.619000	IDC-FIS			-29,955.50
18758	FHLB	3130ACJS4	10/13/2017	1.600000	25,000,000.00	24,831,250.00	53,333.33			0.00
			11/27/2019	1.600000	25,000,000.00	99.325000	IDC-FIS			-168,750.00
18759	FHLB	3130ACK60	10/16/2017	1.350000	25,000,000.00	24,955,750.00	42,187.50			0.00
			11/27/2019	1.350000	25,000,000.00	99.823000	IDC-FIS			-44,250.00
Inv Type: 32 FHLB					1.585672	581,860,000.00	570,785,965.30	2,625,805.69		0.00
					1.591769	581,691,585.75	98.096787			-10,905,620.45
15656	FNMA	3136G1BK4	02/05/2013	1.000000	16,500,000.00	16,490,925.00	53,166.67			0.00
			02/05/2018	1.004111	16,496,700.00	99.945000	IDC-FIS			-5,775.00
15735	FNMA	3136G1EN5	03/13/2013	1.100000	50,000,000.00	49,966,500.00	119,166.67			0.00
			03/13/2018	1.103092	49,992,500.00	99.933000	IDC-FIS			-26,000.00
15807	FNMA	3136G1EN5	03/13/2013	1.100000	14,330,000.00	14,320,398.90	34,153.17			0.00
			03/13/2018	1.102061	14,328,567.00	99.933000	IDC-FIS			-8,168.10
15922	FNMA	3135G0WM1	05/08/2013	1.000000	50,000,000.00	49,918,500.00	43,055.56			0.00
			04/30/2018	1.000000	50,000,000.00	99.837000	IDC-FIS			-81,500.00
15970	FNMA	3135G0XG3	05/23/2013	1.000000	50,000,000.00	49,887,500.00	13,888.89			88,000.00
			05/21/2018	1.082694	49,799,500.00	99.775000	IDC-FIS			0.00
17489	FNMA	3136G2YK7	02/26/2016	1.350000	7,000,000.00	6,934,550.00	24,937.50			0.00
			08/26/2019	1.350000	7,000,000.00	99.065000	IDC-FIS			-65,450.00
17523	FNMA	3136G2YK7	02/26/2016	1.350000	5,650,000.00	5,597,172.50	20,128.13			0.00
			08/26/2019	1.350000	5,650,000.00	99.065000	IDC-FIS			-52,827.50
17967	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	48,698,000.00	290,416.67			0.00
			07/28/2021	1.700000	50,000,000.00	97.396000	IDC-FIS			-1,302,000.00



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
17968	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	50,000,000.00	48,698,000.00	290,416.67	IDC-FIS	0.00
			07/28/2021	1.700000	50,000,000.00	50,000,000.00	97.396000			-1,302,000.00
17969	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	50,000,000.00	48,698,000.00	290,416.67	IDC-FIS	0.00
			07/28/2021	1.700000	50,000,000.00	50,000,000.00	97.396000			-1,302,000.00
18002	FNMA	3136G3U45	08/16/2016	1.500000	9,395,000.00	9,395,000.00	9,154,206.15	43,451.88	IDC-FIS	0.00
			08/10/2021	1.500000	9,395,000.00	9,395,000.00	97.437000			-240,793.85
18042	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	25,000,000.00	24,371,000.00	67,777.78	IDC-FIS	0.00
			09/30/2021	1.600000	25,000,000.00	25,000,000.00	97.484000			-629,000.00
18043	FNMA	3136G36T7	09/28/2016	1.600000	10,000,000.00	10,000,000.00	9,703,200.00	28,000.00	IDC-FIS	0.00
			09/28/2021	1.600000	10,000,000.00	10,000,000.00	97.032000			-296,800.00
18044	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	25,000,000.00	24,371,000.00	67,777.78	IDC-FIS	0.00
			09/30/2021	1.600000	25,000,000.00	25,000,000.00	97.484000			-629,000.00
18081	FNMA	3136G4CR2	10/21/2016	1.600000	8,945,000.00	8,945,000.00	8,614,840.05	15,902.22	IDC-FIS	0.00
			10/21/2021	1.600000	8,945,000.00	8,945,000.00	96.309000			-330,159.95
18094	FNMA	3136G4CY7	09/30/2016	1.500000	50,000,000.00	50,000,000.00	48,281,000.00	127,083.33	IDC-FIS	0.00
			09/30/2021	1.504167	49,990,000.00	49,990,000.00	96.562000			-1,709,000.00
18129	FNMA	3136G4EN9	10/27/2016	1.500000	10,000,000.00	10,000,000.00	9,654,000.00	14,166.67	IDC-FIS	0.00
			10/27/2021	1.500000	10,000,000.00	10,000,000.00	96.540000			-346,000.00
18132	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	50,000,000.00	48,426,500.00	74,479.17	IDC-FIS	0.00
			10/28/2021	1.625000	50,000,000.00	50,000,000.00	96.853000			-1,573,500.00
18133	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	50,000,000.00	48,426,500.00	74,479.17	IDC-FIS	0.00
			10/28/2021	1.625000	50,000,000.00	50,000,000.00	96.853000			-1,573,500.00
18134	FNMA	3136G4FA6	10/28/2016	1.625000	10,000,000.00	10,000,000.00	9,673,100.00	14,895.83	IDC-FIS	0.00
			10/28/2021	1.625000	10,000,000.00	10,000,000.00	96.731000			-326,900.00
18172	FNMA	3136G4FS7	10/27/2016	1.500000	11,000,000.00	11,000,000.00	10,600,040.00	15,583.33	IDC-FIS	0.00
			10/27/2021	1.510420	10,994,500.00	10,994,500.00	96.364000			-394,460.00
18198	FNMA	3136G4EV1	10/28/2016	1.625000	54,885,000.00	54,885,000.00	53,157,769.05	81,755.78	IDC-FIS	0.00
			10/28/2021	1.625000	54,885,000.00	54,885,000.00	96.853000			-1,727,230.95
18414	FNMA	3136G4KX0	02/23/2017	2.250000	14,250,000.00	14,250,000.00	14,108,070.00	87,281.25	IDC-FIS	0.00
			02/23/2022	2.250000	14,250,000.00	14,250,000.00	99.004000			-141,930.00
Inv Type: 34 FNMA				1.473827	671,955,000.00	671,955,000.00	657,750,771.65	1,892,380.79		88,000.00
				1.480813	671,726,767.00	671,726,767.00	97.886134			-14,063,995.35
17487	FFCB	3133EFZU4	02/16/2016	1.350000	14,700,000.00	14,700,000.00	14,546,973.00	57,881.25	IDC-FIS	0.00
			08/16/2019	1.350000	14,700,000.00	14,700,000.00	98.959000			-153,027.00
17488	FFCB	3133EFZU4	02/16/2016	1.350000	35,300,000.00	35,300,000.00	34,932,527.00	138,993.75	IDC-FIS	0.00
			08/16/2019	1.350000	35,300,000.00	35,300,000.00	98.959000			-367,473.00



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
17804	FFCB	3133EGEV3	06/17/2016	1.620000	50,900,000.00	49,830,082.00	382,513.50		0.00	
			06/14/2021	1.620000	50,900,000.00	97.898000	IDC-FIS		-1,069,918.00	
17806	FFCB	3133EGHC2	06/23/2016	1.600000	55,000,000.00	53,561,750.00	386,222.22		0.00	
			06/23/2021	1.610448	54,972,500.00	97.385000	IDC-FIS		-1,410,750.00	
17841	FFCB	3133EGGY5	06/23/2016	1.490000	14,700,000.00	14,413,203.00	42,589.17		0.00	
			09/21/2020	1.504808	14,691,180.00	98.049000	IDC-FIS		-277,977.00	
17901	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,500,000.00	45,666.67		0.00	
			10/13/2020	1.370000	25,000,000.00	98.000000	IDC-FIS		-500,000.00	
17902	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,500,000.00	45,666.67		0.00	
			10/13/2020	1.370000	25,000,000.00	98.000000	IDC-FIS		-500,000.00	
17903	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,500,000.00	45,666.67		0.00	
			10/13/2020	1.370000	25,000,000.00	98.000000	IDC-FIS		-500,000.00	
17917	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,520,500.00	137,069.44		0.00	
			01/12/2021	1.431513	24,987,500.00	98.082000	IDC-FIS		-467,000.00	
17918	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,520,500.00	137,069.44		0.00	
			01/12/2021	1.431513	24,987,500.00	98.082000	IDC-FIS		-467,000.00	
17925	FFCB	3133EGLG8	07/14/2016	1.370000	10,950,000.00	10,731,000.00	20,002.00		0.00	
			10/13/2020	1.382302	10,944,525.00	98.000000	IDC-FIS		-213,525.00	
17926	FFCB	3133EGLG8	07/14/2016	1.370000	10,925,000.00	10,706,500.00	19,956.33		0.00	
			10/13/2020	1.382302	10,919,537.50	98.000000	IDC-FIS		-213,037.50	
Inv Type: 36 FFCB				1.460202	317,475,000.00	311,263,035.00	1,459,297.11		0.00	
				1.465357	317,402,742.50	98.043322			-6,139,707.50	
17764	FHLMC	3134G9QA8	06/30/2016	1.800000	6,600,000.00	6,451,500.00	49,830.00		0.00	
			06/30/2021	1.810505	6,596,700.00	97.750000	IDC-FIS		-145,200.00	
17779	FHLMC	3134G9NE3	06/14/2016	1.200000	20,100,000.00	19,923,522.00	111,890.00		0.00	
			06/14/2019	1.200000	20,100,000.00	99.122000	IDC-FIS		-176,478.00	
17780	FHLMC	3134G9LD7	06/09/2016	1.250000	29,445,000.00	29,207,378.85	7,156.77		0.00	
			05/24/2019	1.250000	29,445,000.00	99.193000	IDC-FIS		-237,621.15	
17781	FHLMC	3134G9LD7	06/09/2016	1.250000	30,000,000.00	29,757,900.00	7,291.67		0.00	
			05/24/2019	1.250000	30,000,000.00	99.193000	IDC-FIS		-242,100.00	
17818	FHLMC	3134G9XP7	06/30/2016	2.000000	50,000,000.00	48,172,000.00	419,444.44		0.00	
			06/30/2021	2.000000	50,000,000.00	96.344000	IDC-FIS		-1,828,000.00	
17821	FHLMC	3134G9XF9	06/30/2016	1.375000	100,000,000.00	96,510,000.00	576,736.11		0.00	
			06/30/2021	1.375000	100,000,000.00	96.510000	IDC-FIS		-3,490,000.00	
17822	FHLMC	3134G9XE2	06/30/2016	1.500000	100,000,000.00	96,459,000.00	629,166.67		0.00	
			06/30/2021	1.500000	100,000,000.00	96.459000	IDC-FIS		-3,541,000.00	





## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price		Unrealized Loss	
17824	FHLMC	3134G9XV4	06/30/2016	1.375000	100,000,000.00	96,336,000.00	576,736.11		0.00
			06/30/2021	1.378867	99,985,000.00	96.336000	IDC-FIS		-3,649,000.00
17825	FHLMC	3134G9XX0	06/30/2016	1.500000	100,000,000.00	96,660,000.00	629,166.67		0.00
			06/30/2021	1.500000	100,000,000.00	96.660000	IDC-FIS		-3,340,000.00
17850	FHLMC	3134G9ZS9	06/30/2016	1.200000	100,000,000.00	96,744,000.00	503,333.33		0.00
			06/30/2021	1.200000	100,000,000.00	96.744000	IDC-FIS		-3,256,000.00
17871	FHLMC	3134G9D61	06/30/2016	1.250000	100,000,000.00	95,816,000.00	524,305.56		0.00
			06/30/2021	1.250000	100,000,000.00	95.816000	IDC-FIS		-4,184,000.00
17872	FHLMC	3134G9E29	06/30/2016	1.200000	100,000,000.00	95,815,000.00	503,333.33		0.00
			06/30/2021	1.200000	100,000,000.00	95.815000	IDC-FIS		-4,185,000.00
17873	FHLMC	3134G9E37	06/30/2016	1.250000	100,000,000.00	95,802,000.00	524,305.56		0.00
			06/30/2021	1.253857	99,985,000.00	95.802000	IDC-FIS		-4,183,000.00
17927	FHLMC	3134G9Q75	07/26/2016	1.250000	50,000,000.00	49,520,000.00	217,013.89		0.00
			07/26/2019	1.250000	50,000,000.00	99.040000	IDC-FIS		-480,000.00
17942	FHLMC	3134G9Q75	07/26/2016	1.250000	100,000,000.00	99,040,000.00	434,027.78		0.00
			07/26/2019	1.278971	99,915,000.00	99.040000	IDC-FIS		-875,000.00
17983	FHLMC	3134G9U47	08/25/2016	1.500000	13,250,000.00	13,012,162.50	53,000.00		0.00
			08/25/2021	1.500000	13,250,000.00	98.205000	IDC-FIS		-237,837.50
17984	FHLMC	3134G9U47	08/25/2016	1.500000	11,000,000.00	10,802,550.00	44,000.00		0.00
			08/25/2021	1.500000	11,000,000.00	98.205000	IDC-FIS		-197,450.00
17985	FHLMC	3134G9U47	08/25/2016	1.500000	11,000,000.00	10,802,550.00	44,000.00		0.00
			08/25/2021	1.500000	11,000,000.00	98.205000	IDC-FIS		-197,450.00
17986	FHLMC	3134G96X0	08/25/2016	1.625000	11,988,000.00	11,579,928.48	51,948.00		0.00
			08/25/2021	1.625000	11,988,000.00	96.596000	IDC-FIS		-408,071.52
17988	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	48,266,000.00	233,333.33		0.00
			08/25/2021	1.750000	50,000,000.00	96.532000	IDC-FIS		-1,734,000.00
17989	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	48,266,000.00	233,333.33		0.00
			08/25/2021	1.750000	50,000,000.00	96.532000	IDC-FIS		-1,734,000.00
17990	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	48,266,000.00	233,333.33		0.00
			08/25/2021	1.750000	50,000,000.00	96.532000	IDC-FIS		-1,734,000.00
17993	FHLMC	3134G97H4	09/30/2016	1.750000	100,000,000.00	96,485,000.00	296,527.78		0.00
			09/30/2021	1.750000	100,000,000.00	96.485000	IDC-FIS		-3,515,000.00
18010	FHLMC	3134G97G6	08/25/2016	1.250000	12,500,000.00	12,295,500.00	41,666.67		0.00
			08/25/2020	1.255142	12,497,500.00	98.364000	IDC-FIS		-202,000.00
18024	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00	49,482,500.00	148,263.89		0.00
			09/30/2021	1.750000	50,000,000.00	98.965000	IDC-FIS		-517,500.00
18025	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00	49,482,500.00	148,263.89		0.00



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
			09/30/2021	1.750000	50,000,000.00		98.965000	IDC-FIS		-517,500.00
18026	FHLMC	3134GAJP0	09/30/2016	1.750000	50,000,000.00		49,482,500.00	148,263.89		0.00
			09/30/2021	1.750000	50,000,000.00		98.965000	IDC-FIS		-517,500.00
18027	FHLMC	3134GAJP0	09/30/2016	1.750000	50,000,000.00		49,482,500.00	148,263.89		0.00
			09/30/2021	1.750000	50,000,000.00		98.965000	IDC-FIS		-517,500.00
18028	FHLMC	3134GAJP0	09/30/2016	1.750000	50,000,000.00		49,482,500.00	148,263.89		0.00
			09/30/2021	1.750000	50,000,000.00		98.965000	IDC-FIS		-517,500.00
18072	FHLMC	3134GAEF7	09/29/2016	1.650000	10,000,000.00		9,821,300.00	28,416.67		0.00
			09/29/2021	1.650000	10,000,000.00		98.213000	IDC-FIS		-178,700.00
18075	FHLMC	3134GAPL2	10/27/2016	1.700000	9,250,000.00		8,925,417.50	14,851.39		0.00
			10/27/2021	1.700000	9,250,000.00		96.491000	IDC-FIS		-324,582.50
18082	FHLMC	3134GAQC1	09/30/2016	1.250000	100,000,000.00		95,865,000.00	211,805.56		0.00
			09/30/2021	1.250000	100,000,000.00		95.865000	IDC-FIS		-4,135,000.00
18083	FHLMC	3134GAQE7	09/30/2016	1.500000	100,000,000.00		95,977,000.00	254,166.67		0.00
			09/30/2021	1.500000	100,000,000.00		95.977000	IDC-FIS		-4,023,000.00
18124	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00		48,336,000.00	75,555.56		0.00
			10/27/2021	1.600000	50,000,000.00		96.672000	IDC-FIS		-1,664,000.00
18125	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00		48,336,000.00	75,555.56		0.00
			10/27/2021	1.600000	50,000,000.00		96.672000	IDC-FIS		-1,664,000.00
18126	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00		48,336,000.00	75,555.56		0.00
			10/27/2021	1.600000	50,000,000.00		96.672000	IDC-FIS		-1,664,000.00
18127	FHLMC	3134GARB2	10/27/2016	1.600000	10,000,000.00		9,667,200.00	15,111.11		0.00
			10/27/2021	1.600000	10,000,000.00		96.672000	IDC-FIS		-332,800.00
18128	FHLMC	3134GARB2	10/27/2016	1.600000	30,000,000.00		29,001,600.00	45,333.33		0.00
			10/27/2021	1.600000	30,000,000.00		96.672000	IDC-FIS		-998,400.00
18130	FHLMC	3134GARB2	10/27/2016	1.600000	40,000,000.00		38,668,800.00	60,444.44		0.00
			10/27/2021	1.605223	39,990,000.00		96.672000	IDC-FIS		-1,321,200.00
18131	FHLMC	3134GASJ4	10/27/2016	1.700000	50,000,000.00		48,410,500.00	80,277.78		0.00
			10/27/2021	1.700000	50,000,000.00		96.821000	IDC-FIS		-1,589,500.00
18455	FHLMC	3134GBBH4	03/29/2017	2.300000	6,875,000.00		6,874,587.50	27,232.64		4,400.00
			03/29/2022	2.314907	6,870,187.50		99.994000	IDC-FIS		0.00
18456	FHLMC	3134GBBH4	03/29/2017	2.300000	6,875,000.00		6,874,587.50	27,232.64		4,400.00
			03/29/2022	2.314907	6,870,187.50		99.994000	IDC-FIS		0.00
18505	FHLMC	3134GBLJ9	05/17/2017	2.000000	50,000,000.00		49,274,000.00	38,888.89		0.00
			05/17/2022	2.000000	50,000,000.00		98.548000	IDC-FIS		-726,000.00
18506	FHLMC	3134GBLK6	05/25/2017	2.100000	25,000,000.00		24,665,250.00	8,750.00		0.00
			05/25/2022	2.100000	25,000,000.00		98.661000	IDC-FIS		-334,750.00



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
18555	FHLMC	3134GBRF1	06/29/2017	2.100000	12,500,000.00	12,333,250.00	110,833.33		0.00	
			06/29/2022	2.100000	12,500,000.00	98.666000	IDC-FIS		-166,750.00	
18556	FHLMC	3134GBRF1	06/29/2017	2.100000	12,500,000.00	12,333,250.00	110,833.33		0.00	
			06/29/2022	2.100000	12,500,000.00	98.666000	IDC-FIS		-166,750.00	
18764	FHLMC	3134GBP97	10/16/2017	1.610000	50,000,000.00	49,714,000.00	100,625.00		0.00	
			11/29/2019	1.610000	50,000,000.00	99.428000	IDC-FIS		-286,000.00	
Inv Type: 37 FHLMC				1.517252	2,308,883,000.00	2,242,816,234.33	9,047,669.24		8,800.00	
			1.519077	2,308,742,575.00	97.138583				-65,935,140.67	
17817	FHLMC	3134G9XQ5	06/30/2016	1.500000	50,000,000.00	48,184,000.00	127,083.33		0.00	
			06/30/2021	1.502581	49,995,000.00	96.368000	IDC-FIS		-1,811,000.00	
17819	FHLMC	3134G9XM4	06/30/2016	1.500000	50,000,000.00	48,266,500.00	127,083.33		0.00	
			06/30/2021	1.500000	50,000,000.00	96.533000	IDC-FIS		-1,733,500.00	
17820	FHLMC	3134G9XL6	06/29/2016	1.300000	100,000,000.00	96,306,000.00	223,888.89		0.00	
			06/29/2021	1.302737	99,990,000.00	96.306000	IDC-FIS		-3,684,000.00	
17823	FHLMC	3134G9XT9	06/30/2016	1.450000	100,000,000.00	96,479,000.00	245,694.44		0.00	
			06/30/2021	1.450000	100,000,000.00	96.479000	IDC-FIS		-3,521,000.00	
18093	FHLMC	3134GAQK3	09/30/2016	1.200000	100,000,000.00	95,910,000.00	203,333.33		0.00	
			09/30/2021	1.200000	100,000,000.00	95.910000	IDC-FIS		-4,090,000.00	
Inv Type: 40 FHLMC QRTLY				1.362500	400,000,000.00	385,145,500.00	927,083.32		0.00	
			1.363507	399,985,000.00	96.286375				-14,839,500.00	
18836	Overnight		11/30/2017	1.180002	350,000,000.00	350,000,000.00	11,472.24		0.00	
			12/01/2017	1.180002	350,000,000.00	100.000000	BOOK		0.00	
18837	Overnight		11/30/2017	1.180001	242,371,000.00	242,371,000.00	7,944.39		0.00	
			12/01/2017	1.180001	242,371,000.00	100.000000	BOOK		0.00	
Inv Type: 60 REPO OPEN ACT-360				1.180002	592,371,000.00	592,371,000.00	19,416.63		0.00	
			1.180002	592,371,000.00	100.000000				0.00	
11456	MLGIP		06/30/2008	1.096233	264,129,351.48	264,129,351.48	1.32		0.00	
			12/01/2017	1.096233	264,129,351.48	100.000000	BOOK		0.00	
Inv Type: 98 MONEY MARKET FUNDS				1.096233	264,129,351.48	264,129,351.48	1.32		0.00	
			1.096233	264,129,351.48	100.000000				0.00	
<b>Subtotal</b>				1.501846	6,588,985,351.48	6,463,032,950.98	20,295,006.30		162,440.00	
			1.510861	6,586,715,317.33	98.088440				-123,844,806.35	



# Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

## State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Fund: 8 CONSOLIDATED TRANS. BONDS S/F</b>								
12228	CTRB 2009 Debt Serv		06/19/2009	.958406	4,279,716.26	4,279,716.26	2.16	0.00
			12/01/2017	.958406	4,279,716.26	100.000000	BOOK	0.00
12229	CTRB 2009 Reserve		06/19/2009	.958406	4,324,968.34	4,324,968.34	0.00	0.00
			12/01/2017	.958406	4,324,968.34	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.958406	8,604,684.60	8,604,684.60	2.16	0.00
				.958406	8,604,684.60	100.000000		0.00
			<b>Subtotal</b>	.958406	8,604,684.60	8,604,684.60	2.16	0.00
				.958406	8,604,684.60	100.000000		0.00

## Fund: 11 COUNTY TRANS. REVENUE BOND

11458	Balt C BP 2004 Rese		06/30/2008	.000000	0.00	0.00	0.00	0.00
			12/01/2017	.000000	0.00	.000000	BOOK	0.00
11461	CTRB 2007 Reserve		06/30/2008	.723621	0.00	0.00	2.95	0.00
			12/01/2017	.723621	0.00	.000000	BOOK	0.00
11462	CTRB 2007 Debt Serv		06/30/2008	.725379	0.00	0.00	4.23	0.00
			12/01/2017	.725379	0.00	.000000	BOOK	0.00
12197	CTRB 2009 Proceeds		06/05/2009	.010158	0.00	0.00	2.37	0.00
			12/01/2017	.010158	0.00	.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.000000	0.00	0.00	9.55	0.00
				.000000	0.00	.000000		0.00
			<b>Subtotal</b>	.000000	0.00	0.00	9.55	0.00
				.000000	0.00	.000000		0.00

## Fund: 14 BC 2012 CRTB BOND PROCEEDS

15392	CTRB 2012 BC Bond P		09/20/2012	.958442	382,856.82	382,856.82	5.06	0.00
			09/19/2027	.958442	382,856.82	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.958442	382,856.82	382,856.82	5.06	0.00
				.958442	382,856.82	100.000000		0.00
			<b>Subtotal</b>	.958442	382,856.82	382,856.82	5.06	0.00



# Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

## State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
				.958442	382,856.82	100.000000		0.00

### **Fund: 15 BC 2012 CTRB DEBT SERVICE**

15473	CTRB 2012 BC Debt S		10/25/2012	.957914	429,039.65	429,039.65	4.02	0.00
			09/20/2027	.957914	429,039.65	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.957914	429,039.65	429,039.65	4.02	0.00
				.957914	429,039.65	100.000000		0.00
<b>Subtotal</b>				.957914	429,039.65	429,039.65	4.02	0.00
				.957914	429,039.65	100.000000		0.00

### **Fund: 16 BC 2012 CTRB RESERVE**

15472	CTRB 2012 BC Reserv		10/25/2012	.958414	5,202,621.21	5,202,621.21	0.00	0.00
			09/20/2027	.958414	5,202,621.21	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.958414	5,202,621.21	5,202,621.21	0.00	0.00
				.958414	5,202,621.21	100.000000		0.00
<b>Subtotal</b>				.958414	5,202,621.21	5,202,621.21	0.00	0.00
				.958414	5,202,621.21	100.000000		0.00

### **Fund: 18 2016 CTRB PROCEEDS**

17568	2016 CTRB PROCEEDS		03/30/2016	.958393	20,875,227.73	20,875,227.73	0.00	0.00
			03/29/2033	.958393	20,875,227.73	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.958393	20,875,227.73	20,875,227.73	0.00	0.00
				.958393	20,875,227.73	100.000000		0.00
<b>Subtotal</b>				.958393	20,875,227.73	20,875,227.73	0.00	0.00
				.958393	20,875,227.73	100.000000		0.00

### **Fund: 19 2016 CTRB RESERVE**

17626	2016 CTRB RESERVE		04/20/2016	.958407	6,460,084.69	6,460,084.69	0.00	0.00
			04/20/2033	.958407	6,460,084.69	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.958407	6,460,084.69	6,460,084.69	0.00	0.00



# Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

## State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
				.958407	6,460,084.69	100.000000		0.00
	<b>Subtotal</b>			.958407	6,460,084.69	6,460,084.69	0.00	0.00
				.958407	6,460,084.69	100.000000		0.00

### **Fund: 21 2016 CTRB DEBT SERVICE**

17625	2016 CTRB DEBT SERV		04/20/2016	.958261	5,384,852.28	5,384,852.28	1.21	0.00
			04/20/2033	.958261	5,384,852.28	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.958261	5,384,852.28	5,384,852.28	1.21	0.00
				.958261	5,384,852.28	100.000000		0.00
	<b>Subtotal</b>			.958261	5,384,852.28	5,384,852.28	1.21	0.00
				.958261	5,384,852.28	100.000000		0.00

### **Fund: 69 DHCD LINK DEPOSIT**

12258	LD-004-01		06/10/2009	.250000	321,983.32	321,983.32	129.68	0.00
			06/10/2019	.250000	321,983.32	100.000000	BOOK	0.00
12259	LD-004-02		06/10/2009	.250000	184,607.56	184,607.56	74.09	0.00
			06/10/2019	.250000	184,607.56	100.000000	BOOK	0.00
12260	LD-004-03		06/10/2009	.250000	72,371.94	72,371.94	30.37	0.00
			06/10/2019	.250000	72,371.94	100.000000	BOOK	0.00
13122	LD-082-01		02/19/2010	.480000	708,936.28	708,936.28	544.59	0.00
			02/19/2020	.480000	708,936.28	100.000000	BOOK	0.00
13912	LD-0122-01		12/06/2010	.250000	30,779.87	30,779.87	12.92	0.00
			09/17/2020	.250000	30,779.87	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				.373651	1,318,678.97	1,318,678.97	791.65	0.00
				.373651	1,318,678.97	100.000000		0.00
	<b>Subtotal</b>			.373651	1,318,678.97	1,318,678.97	791.65	0.00
				.373651	1,318,678.97	100.000000		0.00

### **Fund: 74 MD WATER REVOLVING LOAN FUND**

11344	FFCB - WQFA	31331GBA6	09/09/2008	4.782000	3,500,000.00	3,500,000.00	55,790.00	0.00
			02/01/2018	4.782000	3,500,000.00	100.000000	BOOK	0.00
18078	FFCB - WQFA	3133EGWB7	09/23/2016	2.020000	3,000,000.00	2,872,710.00	20,200.00	0.00



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
			02/01/2026	2.020000	3,000,000.00	95.757000	IDC-FIS	-127,290.00
Inv Type: 36 FFCB				3.507231	6,500,000.00	6,372,710.00	75,990.00	0.00
				3.507231	6,500,000.00	98.041692		-127,290.00
			<b>Subtotal</b>	3.507231	6,500,000.00	6,372,710.00	75,990.00	0.00
				3.507231	6,500,000.00	98.041692		-127,290.00

#### **Fund: 634 RENTAL HOUSING CAPITAL APP.**

152	UST	912810EE4	03/19/1990	8.500000	540,000.00	618,829.20	13,470.65	81,191.70
			02/15/2020	8.539499	537,637.50	114.598000	IDC-FIS	0.00
153	UST	912810EM6	08/25/1992	7.250000	355,000.00	436,483.15	7,553.40	88,472.16
			08/15/2022	7.414245	348,010.99	122.953000	IDC-FIS	0.00
Inv Type: 12 TREASURY NOTES				8.008819	895,000.00	1,055,312.35	21,024.05	169,663.86
				8.097336	885,648.49	117.911994		0.00
			<b>Subtotal</b>	8.008819	895,000.00	1,055,312.35	21,024.05	169,663.86
				8.097336	885,648.49	117.911994		0.00

#### **Fund: 2010 2010 QSCB Sinking Fund 080411**

18676	FAMCA	3132X0NM9	08/17/2017	2.000000	3,012,000.00	2,996,759.28	23,092.00	0.00
			01/13/2022	2.010324	3,010,672.15	99.494000	IDC-FIS	-13,912.87
Inv Type: 31 FAMC				2.000000	3,012,000.00	2,996,759.28	23,092.00	0.00
				2.010324	3,010,672.15	99.494000		-13,912.87
17485	FHLB	3130A7BT1	02/26/2016	1.730000	14,725,000.00	14,456,710.50	67,223.72	0.00
			02/26/2021	1.730000	14,725,000.00	98.178000	IDC-FIS	-268,289.50
Inv Type: 32 FHLB				1.730000	14,725,000.00	14,456,710.50	67,223.72	0.00
				1.730000	14,725,000.00	98.178000		-268,289.50
17987	FHLMC	3134G96X0	08/25/2016	1.625000	3,012,000.00	2,909,471.52	13,052.00	0.00
			08/25/2021	1.625000	3,012,000.00	96.596000	IDC-FIS	-102,528.48
Inv Type: 37 FHLMC				1.625000	3,012,000.00	2,909,471.52	13,052.00	0.00
				1.625000	3,012,000.00	96.596000		-102,528.48
			<b>Subtotal</b>	1.753936	20,749,000.00	20,362,941.30	103,367.72	0.00



## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
				1.755434	20,747,672.15	98.139386		-384,730.85

**Fund: 2011 2010 QZAB Special Sinking Fund**

18268	FAMCA	3132X0LW9	12/02/2016	1.000000	1,921,000.00	1,919,559.25	4,055.44	0.00
			03/15/2018	1.000000	1,921,000.00	99.925000	IDC-FIS	-1,440.75
Inv Type: 31 FAMC				1.000000	1,921,000.00	1,919,559.25	4,055.44	0.00
				1.000000	1,921,000.00	99.925000		-1,440.75
			<b>Subtotal</b>	1.000000	1,921,000.00	1,919,559.25	4,055.44	0.00
				1.000000	1,921,000.00	99.925000		-1,440.75

**Fund: 2107 2014 3RD QZAB**

18818	2014 3rd Qzab Repo		11/14/2017	1.220000	261,425.00	261,425.00	150.61	0.00
			12/13/2017	1.220000	261,425.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				1.220000	261,425.00	261,425.00	150.61	0.00
				1.220000	261,425.00	100.000000		0.00
			<b>Subtotal</b>	1.220000	261,425.00	261,425.00	150.61	0.00
				1.220000	261,425.00	100.000000		0.00

**Fund: 2111 2015 - 3rd QZAB**

18820	2015 3rd Qzab Repo		11/14/2017	1.220000	1,494,494.00	1,494,494.00	860.99	0.00
			12/13/2017	1.220000	1,494,494.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				1.220000	1,494,494.00	1,494,494.00	860.99	0.00
				1.220000	1,494,494.00	100.000000		0.00
			<b>Subtotal</b>	1.220000	1,494,494.00	1,494,494.00	860.99	0.00
				1.220000	1,494,494.00	100.000000		0.00

**Fund: 2113 QZAB Bonds 2016**

18819	2016 Qzab Repo		11/14/2017	1.220000	3,302,507.00	3,302,507.00	1,902.61	0.00
			12/13/2017	1.220000	3,302,507.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				1.220000	3,302,507.00	3,302,507.00	1,902.61	0.00





## Inventory by Market Value

As Of Date: 11/30/2017

Date Basis: Settlement

Run: 12/07/2017 11:41:55 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
				1.220000	3,302,507.00	100.000000		0.00
			<b>Subtotal</b>	1.220000	3,302,507.00	3,302,507.00	1,902.61	0.00
				1.220000	3,302,507.00	100.000000		0.00
<hr/>								
<b>Fund: 2116 2017 - 2nd A Tax Exempt</b>								
18817	2017 2nd A Tax Exem		11/14/2017	1.220000	309,120,829.00	309,120,829.00	178,087.93	0.00
			12/13/2017	1.220000	309,120,829.00	100.000000	BOOK	0.00
				1.220000	309,120,829.00	309,120,829.00	178,087.93	0.00
				1.220000	309,120,829.00	100.000000		0.00
			<b>Subtotal</b>	1.220000	309,120,829.00	309,120,829.00	178,087.93	0.00
				1.220000	309,120,829.00	100.000000		0.00
<hr/>								
Grand Total			Count 172	1.488565	6,981,887,652.43	6,855,580,774.83	20,681,259.30	332,103.86
				1.497088	6,979,606,938.92	98.190935		-124,358,267.95