



# Inventory by Market Value

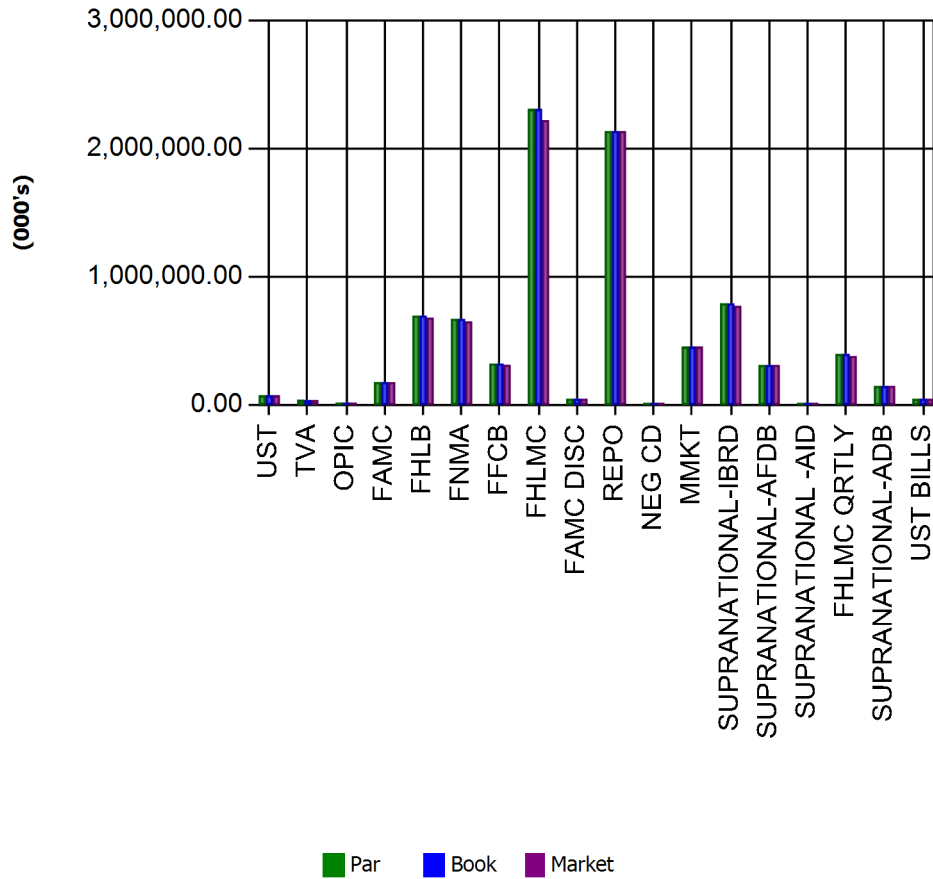
As Of Date: 01/31/2018

Date Basis: Settlement

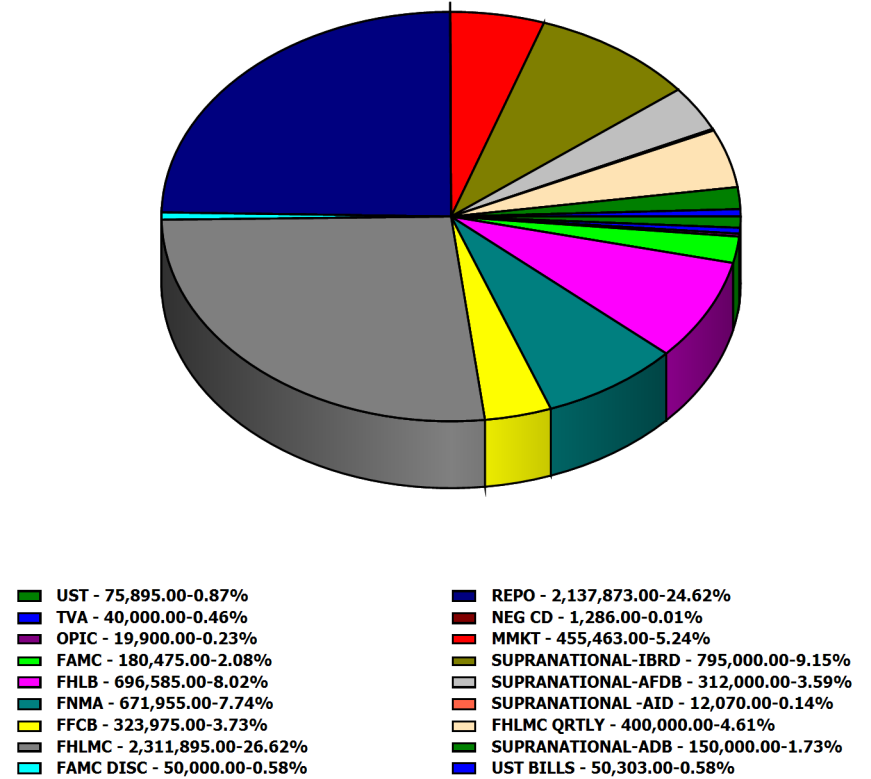
Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

State of Maryland



CURRENT PAR in 000's and in %





State of Maryland

## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### Asset Allocation

Assets (000's)	Current Par	Current Book	Market	Un Gain/Loss
UST	75,895	75,524	75,411	-113
TVA	40,000	39,810	39,810	0
OPIC	19,900	19,900	19,900	0
FAMC	180,475	180,441	178,185	-2,256
FHLB	696,585	696,417	681,110	-15,307
FNMA	671,955	671,727	652,532	-19,195
FFCB	323,975	323,903	315,170	-8,732
FHLMC	2,311,895	2,311,755	2,223,427	-88,328
FAMC DISC	50,000	49,683	49,698	8
REPO	2,137,873	2,137,873	2,137,873	0
NEG CD	1,286	1,286	1,286	0
MMKT	455,463	455,463	455,463	0
SUPRANATIONAL-IBRD	795,000	793,699	775,477	-18,222
SUPRANATIONAL-AFDB	312,000	311,588	311,486	-102
SUPRANATIONAL -AID	12,070	12,053	11,662	-391
FHLMC QRTLY	400,000	399,985	381,229	-18,757
SUPRANATIONAL-ADB	150,000	150,000	150,000	0
UST BILLS	50,303	49,991	49,988	-11
<b>Totals(000's)</b>	<b>8,684,675</b>	<b>8,681,097</b>	<b>8,509,706</b>	<b>-171,405</b>



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Fund: 2 GENERAL FUND</b>								
18936	UST	912796PM5	01/29/2018	.000000	50,000,000.00	49,685,000.00	6,210.00	0.00
			06/28/2018	1.499713	49,689,500.00	99.370000	IDC-FIS	-10,710.00
Inv Type: 10 TREASURY BILLS				.000000	50,000,000.00	49,685,000.00	6,210.00	0.00
				1.499713	49,689,500.00	99.370000		-10,710.00
18846	UST	912828G61	12/11/2017	1.500000	25,000,000.00	24,719,750.00	64,903.85	0.00
			11/30/2019	1.808090	24,851,562.50	98.879000	IDC-FIS	-131,812.50
18868	Treasury Note	912828WL0	12/21/2017	1.500000	50,000,000.00	49,654,500.00	129,807.69	0.00
			05/31/2019	1.800297	49,787,000.00	99.309000	IDC-FIS	-132,500.00
Inv Type: 12 TREASURY NOTES				1.500000	75,000,000.00	74,374,250.00	194,711.54	0.00
				1.802892	74,638,562.50	99.165667		-264,312.50
18241	AID	903724BL5	11/14/2016	1.471000	12,070,000.00	11,662,154.70	60,169.62	0.00
			09/29/2021	1.500150	12,053,464.10	96.621000	IDC-FIS	-391,309.40
Inv Type: 21 SUPRANATIONALS-AID-30/360 SA				1.471000	12,070,000.00	11,662,154.70	60,169.62	0.00
				1.500150	12,053,464.10	96.621000		-391,309.40
18369	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	2,986.11	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18370	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	2,986.11	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18371	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	2,986.11	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
Inv Type: 22 SUPRANATIONALS-ADB-30/360 SA				2.150000	150,000,000.00	150,000,000.00	8,958.33	0.00
				2.150000	150,000,000.00	100.000000		0.00
18112	IBRD	45905UYF5	10/05/2016	1.625000	45,000,000.00	43,690,050.00	292,500.00	0.00
			09/07/2021	1.635522	44,977,500.00	97.089000	IDC-FIS	-1,287,450.00
18152	IBRD	45905UZH0	10/27/2016	1.750000	100,000,000.00	96,929,000.00	19,444.44	0.00
			10/27/2021	1.750000	100,000,000.00	96.929000	IDC-FIS	-3,071,000.00
18153	IBRD	459058FR9	10/27/2016	1.650000	100,000,000.00	100,000,000.00	430,833.33	0.00
			10/27/2021	1.650000	100,000,000.00	100.000000	BOOK	0.00
18206	IBRD	45905UZR8	11/23/2016	1.750000	100,000,000.00	96,421,000.00	330,555.56	0.00
			11/23/2021	1.750000	100,000,000.00	96.421000	IDC-FIS	-3,579,000.00
18215	IBRD (Quoted rate o	459058FP3	10/31/2016	1.376000	50,000,000.00	48,013,000.00	248,444.44	0.00



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss	
			09/20/2021	1.500066	49,708,565.50	96.026000	IDC-FIS	-1,695,565.50	
18216	IBRD	45905UZT4	11/22/2016	1.750000	250,000,000.00	242,455,000.00	838,541.67	0.00	
			11/22/2021	1.750000	250,000,000.00	96.982000	IDC-FIS	-7,545,000.00	
18294	IBRD	45905UZJ6	12/21/2016	1.300000	25,000,000.00	24,548,750.00	86,666.67	0.00	
			10/25/2019	1.788680	24,662,500.00	98.195000	IDC-FIS	-113,750.00	
18295	IBRD	45905UZJ6	12/21/2016	1.300000	25,000,000.00	24,548,750.00	86,666.67	0.00	
			10/25/2019	1.788680	24,662,500.00	98.195000	IDC-FIS	-113,750.00	
18795	IBRD	45905UQ31	10/24/2017	1.550000	25,000,000.00	24,841,000.00	104,409.72	0.00	
			02/27/2019	1.550000	25,000,000.00	99.364000	IDC-FIS	-159,000.00	
18847	IBRD	45905UQ80	12/12/2017	1.950000	25,000,000.00	24,676,750.00	111,041.67	0.00	
			11/09/2020	2.038708	24,937,500.00	98.707000	IDC-FIS	-260,750.00	
18872	IBRD	45905UQ80	12/22/2017	1.950000	50,000,000.00	49,353,500.00	222,083.33	0.00	
			11/09/2020	2.129541	49,750,000.00	98.707000	IDC-FIS	-396,500.00	
Inv Type: 23 SUPRANATIONALS-IBRD-30/360 SA					1.691449	795,000,000.00	775,476,800.00	2,771,187.50	0.00
					1.744226	793,698,565.50	97.544252	-18,221,765.50	
18200	AFDB	00828EBU2	10/31/2016	1.500000	100,000,000.00	100,000,000.00	379,166.67	0.00	
			10/31/2021	1.500000	100,000,000.00	100.000000	BOOK	0.00	
18201	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	189,583.33	0.00	
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00	
18202	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	189,583.33	0.00	
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00	
18277	AFDB	00828EBP3	12/09/2016	1.250000	12,000,000.00	11,486,400.00	2,083.33	0.00	
			07/26/2021	2.030161	11,588,160.00	95.720000	IDC-FIS	-101,760.00	
18617	AFDB	00828EBV0	02/01/2017	2.180000	100,000,000.00	100,000,000.00	1,090,000.00	0.00	
			02/01/2022	2.180000	100,000,000.00	100.000000	BOOK	0.00	
Inv Type: 24 SUPRATIONALS-AFDB-30/360 SA					1.708939	312,000,000.00	311,486,400.00	1,850,416.66	0.00
					1.737954	311,588,160.00	99.835385	-101,760.00	
16182	TVA	880591EQ1	09/27/2013	1.750000	40,000,000.00	39,809,600.00	206,111.11	0.00	
			10/15/2018	1.849070	39,809,600.00	99.524000	BOOK	0.00	
Inv Type: 25 TVA					1.750000	40,000,000.00	39,809,600.00	206,111.11	0.00
					1.849070	39,809,600.00	99.524000	0.00	
18020	OPIC	690353Q26	08/29/2016	.000000	19,900,000.00	19,900,000.00	0.00	0.00	
			01/26/2021	.000000	19,900,000.00	100.000000	BOOK	0.00	



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Inv Type: 26 OPIC				.000000	19,900,000.00	19,900,000.00	0.00	0.00
				.000000	19,900,000.00	100.000000		0.00
16031	FAMC	31315PM48	06/27/2013	1.300000	23,000,000.00	22,979,760.00	28,238.89	0.00
			06/27/2018	1.300000	23,000,000.00	99.912000	IDC-FIS	-20,240.00
16170	FAMC	31315P3U1	09/18/2013	2.000000	10,000,000.00	10,013,700.00	73,624.89	16,200.00
			09/18/2018	2.005280	9,997,500.00	100.137000	IDC-FIS	0.00
17762	FAMC	3132X0GW5	06/07/2016	1.460000	11,000,000.00	10,683,530.00	24,090.00	0.00
			06/07/2021	1.464163	10,997,800.00	97.123000	IDC-FIS	-314,270.00
18269	FAMCA	3132X0LW9	12/02/2016	1.000000	23,079,000.00	23,074,153.41	87,187.33	0.00
			03/15/2018	1.000000	23,079,000.00	99.979000	IDC-FIS	-4,846.59
18293	FAMCA	3132X0ML2	12/22/2016	2.370000	10,000,000.00	9,821,400.00	25,675.00	0.00
			12/22/2021	2.370000	10,000,000.00	98.214000	IDC-FIS	-178,600.00
18322	FAMCA	3132X0MY4	01/06/2017	2.100000	31,000,000.00	30,604,440.00	45,208.33	0.00
			01/06/2022	2.102117	30,996,900.00	98.724000	IDC-FIS	-392,460.00
18350	FAMCA	3132X0NM9	01/13/2017	2.000000	9,988,000.00	9,821,899.56	9,988.00	0.00
			01/13/2022	2.010561	9,983,006.00	98.337000	IDC-FIS	-161,106.44
18388	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	14,809,050.00	24,500.00	0.00
			01/03/2022	2.110892	14,992,500.00	98.727000	IDC-FIS	-183,450.00
18389	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	14,809,050.00	24,500.00	0.00
			01/03/2022	2.110892	14,992,500.00	98.727000	IDC-FIS	-183,450.00
18431	FAMCA	3132X0QB0	02/23/2017	2.280000	8,475,000.00	8,288,465.25	84,806.50	0.00
			02/23/2022	2.280000	8,475,000.00	97.799000	IDC-FIS	-186,534.75
18433	FAMCA	3132X0QB0	02/23/2017	2.280000	10,000,000.00	9,779,900.00	100,066.67	0.00
			02/23/2022	2.280000	10,000,000.00	97.799000	IDC-FIS	-220,100.00
18517	FAMCA	3132X0KX8	11/01/2016	1.540000	9,000,000.00	8,617,230.00	34,650.00	0.00
			11/01/2021	1.550431	8,995,500.00	95.747000	IDC-FIS	-378,270.00
Inv Type: 31 FAMC				1.804657	175,542,000.00	173,302,578.22	562,535.61	16,200.00
				1.808589	175,509,706.00	98.724281		-2,223,327.78
15923	FHLB	3133833W9	06/06/2013	1.100000	50,000,000.00	49,832,500.00	84,027.78	0.00
			06/06/2018	1.100000	50,000,000.00	99.665000	IDC-FIS	-167,500.00
17486	FHLB	3130A7BT1	02/26/2016	1.730000	275,000.00	268,567.75	2,048.37	0.00
			02/26/2021	1.730000	275,000.00	97.661000	IDC-FIS	-6,432.25
17742	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	48,565,000.00	81,250.00	0.00
			06/22/2021	1.500000	50,000,000.00	97.130000	IDC-FIS	-1,435,000.00
17747	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	48,565,000.00	81,250.00	0.00



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
			06/22/2021	1.500000	50,000,000.00	97.130000		IDC-FIS		-1,435,000.00
17748	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	48,565,000.00		81,250.00		0.00
			06/22/2021	1.500000	50,000,000.00	97.130000		IDC-FIS		-1,435,000.00
17749	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	48,565,000.00		81,250.00		0.00
			06/22/2021	1.500000	50,000,000.00	97.130000		IDC-FIS		-1,435,000.00
17805	FHLB	3130A8J20	06/28/2016	1.650000	63,035,000.00	61,046,876.10		95,340.44		0.00
			06/28/2021	1.651046	63,031,848.25	96.846000		IDC-FIS		-1,984,972.15
17857	FHLB	3130A8HR7	06/28/2016	1.540000	9,750,000.00	9,433,125.00		13,763.75		0.00
			12/28/2020	1.545772	9,747,562.50	96.750000		IDC-FIS		-314,437.50
18057	FHLB	3130A9GS4	10/12/2016	1.700000	10,000,000.00	9,667,500.00		51,472.22		0.00
			10/12/2021	1.700000	10,000,000.00	96.675000		IDC-FIS		-332,500.00
18058	FHLB	3130A9GS4	10/12/2016	1.700000	19,500,000.00	18,851,625.00		100,370.83		0.00
			10/12/2021	1.700000	19,500,000.00	96.675000		IDC-FIS		-648,375.00
18059	FHLB	3130A9GS4	10/12/2016	1.700000	13,000,000.00	12,567,750.00		66,913.89		0.00
			10/12/2021	1.700000	13,000,000.00	96.675000		IDC-FIS		-432,250.00
18066	FHLB	3130A9HN4	10/27/2016	1.750000	40,000,000.00	38,756,800.00		182,777.78		0.00
			10/27/2021	1.750000	40,000,000.00	96.892000		IDC-FIS		-1,243,200.00
18067	FHLB	3130A9HN4	10/27/2016	1.750000	48,000,000.00	46,508,160.00		219,333.33		0.00
			10/27/2021	1.750000	48,000,000.00	96.892000		IDC-FIS		-1,491,840.00
18139	FHLB	3130A9GS4	10/12/2016	1.700000	14,250,000.00	13,776,187.50		73,347.92		0.00
			10/12/2021	1.700000	14,250,000.00	96.675000		IDC-FIS		-473,812.50
18207	FHLB	3130A9WU1	11/17/2016	1.625000	10,000,000.00	9,595,500.00		33,402.78		0.00
			11/17/2021	1.625000	10,000,000.00	95.955000		IDC-FIS		-404,500.00
18267	FHLB	3130AABG2	11/30/2016	1.875000	35,000,000.00	34,276,200.00		113,020.83		0.00
			11/29/2021	1.967463	34,846,700.00	97.932000		IDC-FIS		-570,500.00
18275	FHLB	3130AADR6	12/21/2016	2.200000	10,000,000.00	9,770,600.00		24,444.44		0.00
			12/21/2021	2.210618	9,995,000.00	97.706000		IDC-FIS		-224,400.00
18446	FHLB	3130AAWE4	03/08/2017	2.220000	9,050,000.00	8,892,258.50		79,805.92		0.00
			03/08/2022	2.230624	9,045,475.00	98.257000		IDC-FIS		-153,216.50
18758	FHLB	3130ACJS4	10/13/2017	1.600000	25,000,000.00	24,701,250.00		120,000.00		0.00
			11/27/2019	1.600000	25,000,000.00	98.805000		IDC-FIS		-298,750.00
18759	FHLB	3130ACK60	10/16/2017	1.350000	25,000,000.00	24,875,750.00		14,062.50		0.00
			11/27/2019	1.350000	25,000,000.00	99.503000		IDC-FIS		-124,250.00
18918	FHLB	3130ADFY3	01/30/2018	2.200000	50,000,000.00	49,790,000.00		3,055.56		0.00
			10/30/2020	2.200000	50,000,000.00	99.580000		IDC-FIS		-210,000.00
18921	FHLB	3130ADGH9	01/30/2018	2.180000	50,000,000.00	49,858,500.00		3,027.78		0.00
			07/30/2020	2.180000	50,000,000.00	99.717000		IDC-FIS		-141,500.00



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Inv Type: 32 FHLB				1.674323	681,860,000.00	666,729,149.85	1,605,216.12	0.00
				1.679526	681,691,585.75	97.780945		-14,962,435.90
15656	FNMA	3136G1BK4	02/05/2013	1.000000	16,500,000.00	16,499,340.00	80,666.67	2,640.00
			02/05/2018	1.004111	16,496,700.00	99.996000	IDC-FIS	0.00
15735	FNMA	3136G1EN5	03/13/2013	1.100000	50,000,000.00	49,977,000.00	210,833.33	0.00
			03/13/2018	1.103092	49,992,500.00	99.954000	IDC-FIS	-15,500.00
15807	FNMA	3136G1EN5	03/13/2013	1.100000	14,330,000.00	14,323,408.20	60,424.83	0.00
			03/13/2018	1.102061	14,328,567.00	99.954000	IDC-FIS	-5,158.80
15922	FNMA	3135G0WM1	05/08/2013	1.000000	50,000,000.00	49,933,000.00	126,388.89	0.00
			04/30/2018	1.000000	50,000,000.00	99.866000	IDC-FIS	-67,000.00
15970	FNMA	3135G0XG3	05/23/2013	1.000000	50,000,000.00	49,919,500.00	97,222.22	120,000.00
			05/21/2018	1.082694	49,799,500.00	99.839000	IDC-FIS	0.00
17489	FNMA	3136G2YK7	02/26/2016	1.350000	7,000,000.00	6,912,850.00	40,687.50	0.00
			08/26/2019	1.350000	7,000,000.00	98.755000	IDC-FIS	-87,150.00
17523	FNMA	3136G2YK7	02/26/2016	1.350000	5,650,000.00	5,579,657.50	32,840.63	0.00
			08/26/2019	1.350000	5,650,000.00	98.755000	IDC-FIS	-70,342.50
17967	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	48,171,500.00	7,083.33	0.00
			07/28/2021	1.700000	50,000,000.00	96.343000	IDC-FIS	-1,828,500.00
17968	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	48,171,500.00	7,083.33	0.00
			07/28/2021	1.700000	50,000,000.00	96.343000	IDC-FIS	-1,828,500.00
17969	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	48,171,500.00	7,083.33	0.00
			07/28/2021	1.700000	50,000,000.00	96.343000	IDC-FIS	-1,828,500.00
18002	FNMA	3136G3U45	08/16/2016	1.500000	9,395,000.00	9,052,740.15	66,939.38	0.00
			08/10/2021	1.500000	9,395,000.00	96.357000	IDC-FIS	-342,259.85
18042	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	24,090,500.00	134,444.44	0.00
			09/30/2021	1.600000	25,000,000.00	96.362000	IDC-FIS	-909,500.00
18043	FNMA	3136G36T7	09/28/2016	1.600000	10,000,000.00	9,592,800.00	54,666.67	0.00
			09/28/2021	1.600000	10,000,000.00	95.928000	IDC-FIS	-407,200.00
18044	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	24,090,500.00	134,444.44	0.00
			09/30/2021	1.600000	25,000,000.00	96.362000	IDC-FIS	-909,500.00
18081	FNMA	3136G4CR2	10/21/2016	1.600000	8,945,000.00	8,518,860.20	39,755.56	0.00
			10/21/2021	1.600000	8,945,000.00	95.236000	IDC-FIS	-426,139.80
18094	FNMA	3136G4CY7	09/30/2016	1.500000	50,000,000.00	47,744,000.00	252,083.33	0.00
			09/30/2021	1.504167	49,990,000.00	95.488000	IDC-FIS	-2,246,000.00
18129	FNMA	3136G4EN9	10/27/2016	1.500000	10,000,000.00	9,543,400.00	39,166.67	0.00
			10/27/2021	1.500000	10,000,000.00	95.434000	IDC-FIS	-456,600.00



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price		Unrealized Loss	
18132	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	47,867,500.00	209,895.83		0.00
			10/28/2021	1.625000	50,000,000.00	95.735000	IDC-FIS		-2,132,500.00
18133	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	47,867,500.00	209,895.83		0.00
			10/28/2021	1.625000	50,000,000.00	95.735000	IDC-FIS		-2,132,500.00
18134	FNMA	3136G4FA6	10/28/2016	1.625000	10,000,000.00	9,561,600.00	41,979.17		0.00
			10/28/2021	1.625000	10,000,000.00	95.616000	IDC-FIS		-438,400.00
18172	FNMA	3136G4FS7	10/27/2016	1.500000	11,000,000.00	10,480,030.00	43,083.33		0.00
			10/27/2021	1.510420	10,994,500.00	95.273000	IDC-FIS		-514,470.00
18198	FNMA	3136G4EV1	10/28/2016	1.625000	54,885,000.00	52,544,154.75	230,402.66		0.00
			10/28/2021	1.625000	54,885,000.00	95.735000	IDC-FIS		-2,340,845.25
18414	FNMA	3136G4KX0	02/23/2017	2.250000	14,250,000.00	13,919,257.50	140,718.75		0.00
			02/23/2022	2.250000	14,250,000.00	97.679000	IDC-FIS		-330,742.50
Inv Type: 34 FNMA				1.473827	671,955,000.00	652,532,098.30	2,267,790.12		122,640.00
				1.480813	671,726,767.00	97.109494			-19,317,308.70
17487	FFCB	3133EFZU4	02/16/2016	1.350000	14,700,000.00	14,489,496.00	90,956.25		0.00
			08/16/2019	1.350000	14,700,000.00	98.568000	IDC-FIS		-210,504.00
17488	FFCB	3133EFZU4	02/16/2016	1.350000	35,300,000.00	34,794,504.00	218,418.75		0.00
			08/16/2019	1.350000	35,300,000.00	98.568000	IDC-FIS		-505,496.00
17804	FFCB	3133EGEV3	06/17/2016	1.620000	50,900,000.00	49,319,046.00	107,653.50		0.00
			06/14/2021	1.620000	50,900,000.00	96.894000	IDC-FIS		-1,580,954.00
17806	FFCB	3133EGHC2	06/23/2016	1.600000	55,000,000.00	52,978,200.00	92,888.89		0.00
			06/23/2021	1.610448	54,972,500.00	96.324000	IDC-FIS		-1,994,300.00
17841	FFCB	3133EGGY5	06/23/2016	1.490000	14,700,000.00	14,296,779.00	79,094.17		0.00
			09/21/2020	1.504808	14,691,180.00	97.257000	IDC-FIS		-394,401.00
17901	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,361,750.00	102,750.00		0.00
			10/13/2020	1.370000	25,000,000.00	97.447000	IDC-FIS		-638,250.00
17902	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,361,750.00	102,750.00		0.00
			10/13/2020	1.370000	25,000,000.00	97.447000	IDC-FIS		-638,250.00
17903	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,361,750.00	102,750.00		0.00
			10/13/2020	1.370000	25,000,000.00	97.447000	IDC-FIS		-638,250.00
17917	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,293,250.00	18,736.11		0.00
			01/12/2021	1.431513	24,987,500.00	97.173000	IDC-FIS		-694,250.00
17918	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,293,250.00	18,736.11		0.00
			01/12/2021	1.431513	24,987,500.00	97.173000	IDC-FIS		-694,250.00
17925	FFCB	3133EGLG8	07/14/2016	1.370000	10,950,000.00	10,670,446.50	45,004.50		0.00
			10/13/2020	1.382302	10,944,525.00	97.447000	IDC-FIS		-274,078.50





## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
					Current Book	Market Price			
17926	FFCB	3133EGLG8	07/14/2016	1.370000	10,925,000.00	10,646,084.75	44,901.75	0.00	
			10/13/2020	1.382302	10,919,537.50	97.447000	IDC-FIS	-273,452.75	
Inv Type: 36 FFCB				1.460202	317,475,000.00	308,866,306.25	1,024,640.03	0.00	
				1.465357	317,402,742.50	97.288387		-8,536,436.25	
17764	FHLMC	3134G9QA8	06/30/2016	1.800000	6,600,000.00	6,387,414.00	10,230.00	0.00	
			06/30/2021	1.810505	6,596,700.00	96.779000	IDC-FIS	-209,286.00	
17779	FHLMC	3134G9NE3	06/14/2016	1.200000	20,100,000.00	19,867,644.00	31,490.00	0.00	
			06/14/2019	1.200000	20,100,000.00	98.844000	IDC-FIS	-232,356.00	
17780	FHLMC	3134G9LD7	06/09/2016	1.250000	29,445,000.00	29,112,271.50	68,500.52	0.00	
			05/24/2019	1.250000	29,445,000.00	98.870000	IDC-FIS	-332,728.50	
17781	FHLMC	3134G9LD7	06/09/2016	1.250000	30,000,000.00	29,661,000.00	69,791.67	0.00	
			05/24/2019	1.250000	30,000,000.00	98.870000	IDC-FIS	-339,000.00	
17818	FHLMC	3134G9XP7	06/30/2016	1.250000	50,000,000.00	47,682,000.00	53,819.44	0.00	
			06/30/2021	1.250000	50,000,000.00	95.364000	IDC-FIS	-2,318,000.00	
17821	FHLMC	3134G9XF9	06/30/2016	1.375000	100,000,000.00	95,572,000.00	118,402.78	0.00	
			06/30/2021	1.375000	100,000,000.00	95.572000	IDC-FIS	-4,428,000.00	
17822	FHLMC	3134G9XE2	06/30/2016	1.500000	100,000,000.00	95,490,000.00	129,166.67	0.00	
			06/30/2021	1.500000	100,000,000.00	95.490000	IDC-FIS	-4,510,000.00	
17824	FHLMC	3134G9XV4	06/30/2016	1.375000	100,000,000.00	95,388,000.00	118,402.78	0.00	
			06/30/2021	1.378867	99,985,000.00	95.388000	IDC-FIS	-4,597,000.00	
17825	FHLMC	3134G9XX0	06/30/2016	1.500000	100,000,000.00	95,710,000.00	129,166.67	0.00	
			06/30/2021	1.500000	100,000,000.00	95.710000	IDC-FIS	-4,290,000.00	
17850	FHLMC	3134G9ZS9	06/30/2016	1.200000	100,000,000.00	95,817,000.00	103,333.33	0.00	
			06/30/2021	1.200000	100,000,000.00	95.817000	IDC-FIS	-4,183,000.00	
17871	FHLMC	3134G9D61	06/30/2016	1.250000	100,000,000.00	94,912,000.00	107,638.89	0.00	
			06/30/2021	1.250000	100,000,000.00	94.912000	IDC-FIS	-5,088,000.00	
17872	FHLMC	3134G9E29	06/30/2016	1.200000	100,000,000.00	94,923,000.00	103,333.33	0.00	
			06/30/2021	1.200000	100,000,000.00	94.923000	IDC-FIS	-5,077,000.00	
17873	FHLMC	3134G9E37	06/30/2016	1.250000	100,000,000.00	94,899,000.00	107,638.89	0.00	
			06/30/2021	1.253857	99,985,000.00	94.899000	IDC-FIS	-5,086,000.00	
17927	FHLMC	3134G9Q75	07/26/2016	1.250000	50,000,000.00	49,375,500.00	8,680.56	0.00	
			07/26/2019	1.250000	50,000,000.00	98.751000	IDC-FIS	-624,500.00	
17942	FHLMC	3134G9Q75	07/26/2016	1.250000	100,000,000.00	98,751,000.00	17,361.11	0.00	
			07/26/2019	1.278971	99,915,000.00	98.751000	IDC-FIS	-1,164,000.00	
17983	FHLMC	3134G9U47	08/25/2016	1.500000	13,250,000.00	12,865,087.50	86,125.00	0.00	
			08/25/2021	1.500000	13,250,000.00	97.095000	IDC-FIS	-384,912.50	



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
						Current Book				Unrealized Loss
17984	FHLMC	3134G9U47	08/25/2016	1.500000		11,000,000.00	10,680,450.00	71,500.00		0.00
			08/25/2021	1.500000		11,000,000.00	97.095000	IDC-FIS		-319,550.00
17985	FHLMC	3134G9U47	08/25/2016	1.500000		11,000,000.00	10,680,450.00	71,500.00		0.00
			08/25/2021	1.500000		11,000,000.00	97.095000	IDC-FIS		-319,550.00
17986	FHLMC	3134G96X0	08/25/2016	1.625000		11,988,000.00	11,455,493.04	84,415.50		0.00
			08/25/2021	1.625000		11,988,000.00	95.558000	IDC-FIS		-532,506.96
17988	FHLMC	3134G92E6	08/30/2016	1.750000		50,000,000.00	47,747,500.00	379,166.67		0.00
			08/25/2021	1.750000		50,000,000.00	95.495000	IDC-FIS		-2,252,500.00
17989	FHLMC	3134G92E6	08/30/2016	1.750000		50,000,000.00	47,747,500.00	379,166.67		0.00
			08/25/2021	1.750000		50,000,000.00	95.495000	IDC-FIS		-2,252,500.00
17990	FHLMC	3134G92E6	08/30/2016	1.750000		50,000,000.00	47,747,500.00	379,166.67		0.00
			08/25/2021	1.750000		50,000,000.00	95.495000	IDC-FIS		-2,252,500.00
17993	FHLMC	3134G97H4	09/30/2016	1.750000		100,000,000.00	95,418,000.00	588,194.44		0.00
			09/30/2021	1.750000		100,000,000.00	95.418000	IDC-FIS		-4,582,000.00
18010	FHLMC	3134G97G6	08/25/2016	1.250000		12,500,000.00	12,227,125.00	67,708.33		0.00
			08/25/2020	1.255142		12,497,500.00	97.817000	IDC-FIS		-270,375.00
18024	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	48,878,500.00	294,097.22		0.00
			09/30/2021	1.750000		50,000,000.00	97.757000	IDC-FIS		-1,121,500.00
18025	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	48,878,500.00	294,097.22		0.00
			09/30/2021	1.750000		50,000,000.00	97.757000	IDC-FIS		-1,121,500.00
18026	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	48,878,500.00	294,097.22		0.00
			09/30/2021	1.750000		50,000,000.00	97.757000	IDC-FIS		-1,121,500.00
18027	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	48,878,500.00	294,097.22		0.00
			09/30/2021	1.750000		50,000,000.00	97.757000	IDC-FIS		-1,121,500.00
18028	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	48,878,500.00	294,097.22		0.00
			09/30/2021	1.750000		50,000,000.00	97.757000	IDC-FIS		-1,121,500.00
18072	FHLMC	3134GAEF7	09/29/2016	1.650000		10,000,000.00	9,669,700.00	55,916.67		0.00
			09/29/2021	1.650000		10,000,000.00	96.697000	IDC-FIS		-330,300.00
18075	FHLMC	3134GAPL2	10/27/2016	1.700000		9,250,000.00	8,823,760.00	41,059.72		0.00
			10/27/2021	1.700000		9,250,000.00	95.392000	IDC-FIS		-426,240.00
18082	FHLMC	3134GAQC1	09/30/2016	1.250000		100,000,000.00	94,797,000.00	420,138.89		0.00
			09/30/2021	1.250000		100,000,000.00	94.797000	IDC-FIS		-5,203,000.00
18083	FHLMC	3134GAQE7	09/30/2016	1.500000		100,000,000.00	94,880,000.00	504,166.67		0.00
			09/30/2021	1.500000		100,000,000.00	94.880000	IDC-FIS		-5,120,000.00
18124	FHLMC	3134GARB2	10/27/2016	1.600000		50,000,000.00	47,781,000.00	208,888.89		0.00
			10/27/2021	1.600000		50,000,000.00	95.562000	IDC-FIS		-2,219,000.00
18125	FHLMC	3134GARB2	10/27/2016	1.600000		50,000,000.00	47,781,000.00	208,888.89		0.00



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain		
					Current Book	Market Price			Unrealized Loss	Unrealized Gain	
			10/27/2021	1.600000	50,000,000.00		95.562000	IDC-FIS		-2,219,000.00	
18126	FHLMC	3134GAR2	10/27/2016	1.600000	50,000,000.00		47,781,000.00	208,888.89		0.00	
			10/27/2021	1.600000	50,000,000.00		95.562000	IDC-FIS		-2,219,000.00	
18127	FHLMC	3134GAR2	10/27/2016	1.600000	10,000,000.00		9,556,200.00	41,777.78		0.00	
			10/27/2021	1.600000	10,000,000.00		95.562000	IDC-FIS		-443,800.00	
18128	FHLMC	3134GAR2	10/27/2016	1.600000	30,000,000.00		28,668,600.00	125,333.33		0.00	
			10/27/2021	1.600000	30,000,000.00		95.562000	IDC-FIS		-1,331,400.00	
18130	FHLMC	3134GAR2	10/27/2016	1.600000	40,000,000.00		38,224,800.00	167,111.11		0.00	
			10/27/2021	1.605223	39,990,000.00		95.562000	IDC-FIS		-1,765,200.00	
18131	FHLMC	3134GASJ4	10/27/2016	1.700000	50,000,000.00		47,852,500.00	221,944.44		0.00	
			10/27/2021	1.700000	50,000,000.00		95.705000	IDC-FIS		-2,147,500.00	
18455	FHLMC	3134GBBH4	03/29/2017	2.300000	6,875,000.00		6,777,787.50	53,586.81		0.00	
			03/29/2022	2.314907	6,870,187.50		98.586000	IDC-FIS		-92,400.00	
18456	FHLMC	3134GBBH4	03/29/2017	2.300000	6,875,000.00		6,777,787.50	53,586.81		0.00	
			03/29/2022	2.314907	6,870,187.50		98.586000	IDC-FIS		-92,400.00	
18505	FHLMC	3134GBLJ9	05/17/2017	2.000000	50,000,000.00		48,586,500.00	205,555.56		0.00	
			05/17/2022	2.000000	50,000,000.00		97.173000	IDC-FIS		-1,413,500.00	
18506	FHLMC	3134GBLK6	05/25/2017	2.100000	25,000,000.00		24,315,750.00	96,250.00		0.00	
			05/25/2022	2.100000	25,000,000.00		97.263000	IDC-FIS		-684,250.00	
18555	FHLMC	3134GBRF1	06/29/2017	2.100000	12,500,000.00		12,157,625.00	23,333.33		0.00	
			06/29/2022	2.100000	12,500,000.00		97.261000	IDC-FIS		-342,375.00	
18556	FHLMC	3134GBRF1	06/29/2017	2.100000	12,500,000.00		12,157,625.00	23,333.33		0.00	
			06/29/2022	2.100000	12,500,000.00		97.261000	IDC-FIS		-342,375.00	
18764	FHLMC	3134GBP97	10/16/2017	1.610000	50,000,000.00		49,450,500.00	234,791.67		0.00	
			11/29/2019	1.610000	50,000,000.00		98.901000	IDC-FIS		-549,500.00	
Inv Type: 37 FHLMC					1.501009	2,308,883,000.00		2,220,548,570.04	7,648,938.81		0.00
					1.502835	2,308,742,575.00		96.174149			-88,194,004.96
17817	FHLMC	3134G9XQ5	06/30/2016	1.500000	50,000,000.00		47,699,000.00	64,583.33		0.00	
			06/30/2021	1.502581	49,995,000.00		95.398000	IDC-FIS		-2,296,000.00	
17819	FHLMC	3134G9XM4	06/30/2016	1.500000	50,000,000.00		47,777,500.00	64,583.33		0.00	
			06/30/2021	1.500000	50,000,000.00		95.555000	IDC-FIS		-2,222,500.00	
17820	FHLMC	3134G9XL6	06/29/2016	1.300000	100,000,000.00		95,380,000.00	115,555.56		0.00	
			06/29/2021	1.302737	99,990,000.00		95.380000	IDC-FIS		-4,610,000.00	
17823	FHLMC	3134G9XT9	06/30/2016	1.450000	100,000,000.00		95,531,000.00	124,861.11		0.00	
			06/30/2021	1.450000	100,000,000.00		95.531000	IDC-FIS		-4,469,000.00	
18093	FHLMC	3134GAQK3	09/30/2016	1.200000	100,000,000.00		94,841,000.00	103,333.33		0.00	



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
			09/30/2021	1.200000	100,000,000.00	94.841000	IDC-FIS	-5,159,000.00
Inv Type: 40 FHLMC QRTLY				1.362500	400,000,000.00	381,228,500.00	472,916.66	0.00
				1.363507	399,985,000.00	95.307125		-18,756,500.00
18910	Term Repo		01/16/2018	1.460000	300,000,000.00	300,000,000.00	194,666.67	0.00
			02/28/2018	1.460000	300,000,000.00	100.000000	BOOK	0.00
18911	Term Repo		01/16/2018	1.430000	300,000,000.00	300,000,000.00	190,666.67	0.00
			02/28/2018	1.430000	300,000,000.00	100.000000	BOOK	0.00
18916	Term Repo		01/17/2018	1.490000	100,000,000.00	100,000,000.00	62,083.33	0.00
			02/28/2018	1.490000	100,000,000.00	100.000000	BOOK	0.00
18917	Term Repo		01/17/2018	1.490000	100,000,000.00	100,000,000.00	62,083.33	0.00
			02/28/2018	1.490000	100,000,000.00	100.000000	BOOK	0.00
18925	Term Repo		01/22/2018	1.430000	200,000,000.00	200,000,000.00	79,444.44	0.00
			03/29/2018	1.430000	200,000,000.00	100.000000	BOOK	0.00
18926	Term Repo		01/22/2018	1.500000	200,000,000.00	200,000,000.00	83,333.33	0.00
			03/29/2018	1.500000	200,000,000.00	100.000000	BOOK	0.00
18939	Term Repo		01/29/2018	1.500000	300,000,000.00	300,000,000.00	37,500.00	0.00
			03/29/2018	1.500000	300,000,000.00	100.000000	BOOK	0.00
18940	Term Repo		01/29/2018	1.450000	100,000,000.00	100,000,000.00	12,083.33	0.00
			03/29/2018	1.450000	100,000,000.00	100.000000	BOOK	0.00
18945	Overnight		01/31/2018	1.510000	400,226,000.00	400,226,000.00	16,787.26	0.00
			02/01/2018	1.510000	400,226,000.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				1.475004	2,000,226,000.00	2,000,226,000.00	738,648.36	0.00
				1.475004	2,000,226,000.00	100.000000		0.00
11456	MLGIP		06/30/2008	1.318740	408,673,509.84	408,673,509.84	1.32	0.00
			02/01/2018	1.318740	408,673,509.84	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				1.318740	408,673,509.84	408,673,509.84	1.32	0.00
				1.318740	408,673,509.84	100.000000		0.00
18938	FRMDN	31315LYR3	01/29/2018	.000000	50,000,000.00	49,697,833.33	6,340.00	8,493.33
			06/28/2018	1.531308	49,683,000.00	99.395667	IDC-FIS	0.00
Inv Type: 1012 FARMER MAC DISC				.000000	50,000,000.00	49,697,833.33	6,340.00	8,493.33
				1.531308	49,683,000.00	99.395667		0.00
<b>Subtotal</b>				1.513065	8,468,584,509.84	8,294,198,750.53	19,424,791.79	147,333.33



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
				1.541844	8,465,018,738.19	97.940792		-170,979,870.99

#### **Fund: 8 CONSOLIDATED TRANS. BONDS S/F**

12228	CTRB 2009 Debt Serv		06/19/2009	1.202230	3,758,155.30	3,758,155.30	-3,584.15	0.00
			02/01/2018	1.202230	3,758,155.30	100.000000	BOOK	0.00
12229	CTRB 2009 Reserve		06/19/2009	1.202215	4,333,361.88	4,333,361.88	-3,972.68	0.00
			02/01/2018	1.202215	4,333,361.88	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				1.202222	8,091,517.18	8,091,517.18	-7,556.83	0.00
				1.202222	8,091,517.18	100.000000		0.00
				<b>Subtotal</b>	1.202222 8,091,517.18	8,091,517.18	-7,556.83	0.00
					1.202222 8,091,517.18	100.000000		0.00

#### **Fund: 11 COUNTY TRANS. REVENUE BOND**

11458	Balt C BP 2004 Rese		06/30/2008	.000000	0.00	0.00	0.00	0.00
			02/01/2018	.000000	0.00	.000000	BOOK	0.00
11461	CTRB 2007 Reserve		06/30/2008	.723621	0.00	0.00	2.95	0.00
			02/01/2018	.723621	0.00	.000000	BOOK	0.00
11462	CTRB 2007 Debt Serv		06/30/2008	.725379	0.00	0.00	4.23	0.00
			02/01/2018	.725379	0.00	.000000	BOOK	0.00
12197	CTRB 2009 Proceeds		06/05/2009	.010158	0.00	0.00	2.37	0.00
			02/01/2018	.010158	0.00	.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS					.000000	0.00	9.55	0.00
					.000000	.000000		0.00
				<b>Subtotal</b>	.000000 0.00	0.00	9.55	0.00
					.000000 0.00	.000000		0.00

#### **Fund: 14 BC 2012 CRTB BOND PROCEEDS**

15392	CTRB 2012 BC Bond P		09/20/2012	1.202149	383,599.80	383,599.80	-346.61	0.00
			09/19/2027	1.202149	383,599.80	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				1.202149	383,599.80	383,599.80	-346.61	0.00
				1.202149	383,599.80	100.000000		0.00



# Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

## State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
			<b>Subtotal</b>	1.202149	383,599.80	383,599.80	-346.61	0.00
				1.202149	383,599.80	100.000000		0.00
<hr/>								
<b>Fund: 15 BC 2012 CTRB DEBT SERVICE</b>								
15473	CTRB 2012 BC Debt S		10/25/2012	1.202237	429,872.35	429,872.35	-390.14	0.00
			09/20/2027	1.202237	429,872.35	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				1.202237	429,872.35	429,872.35	-390.14	0.00
				1.202237	429,872.35	100.000000		0.00
			<b>Subtotal</b>	1.202237	429,872.35	429,872.35	-390.14	0.00
				1.202237	429,872.35	100.000000		0.00
<hr/>								
<b>Fund: 16 BC 2012 CTRB RESERVE</b>								
15472	CTRB 2012 BC Reserv		10/25/2012	1.202229	5,212,718.15	5,212,718.15	-4,778.48	0.00
			09/20/2027	1.202229	5,212,718.15	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				1.202229	5,212,718.15	5,212,718.15	-4,778.48	0.00
				1.202229	5,212,718.15	100.000000		0.00
			<b>Subtotal</b>	1.202229	5,212,718.15	5,212,718.15	-4,778.48	0.00
				1.202229	5,212,718.15	100.000000		0.00
<hr/>								
<b>Fund: 18 2016 CTRB PROCEEDS</b>								
17568	2016 CTRB PROCEEDS		03/30/2016	1.202199	20,804,256.06	20,804,256.06	-19,176.41	0.00
			03/29/2033	1.202199	20,804,256.06	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				1.202199	20,804,256.06	20,804,256.06	-19,176.41	0.00
				1.202199	20,804,256.06	100.000000		0.00
			<b>Subtotal</b>	1.202199	20,804,256.06	20,804,256.06	-19,176.41	0.00
				1.202199	20,804,256.06	100.000000		0.00
<hr/>								
<b>Fund: 19 2016 CTRB RESERVE</b>								
17626	2016 CTRB RESERVE		04/20/2016	1.202221	6,472,621.98	6,472,621.98	-5,934.10	0.00
			04/20/2033	1.202221	6,472,621.98	100.000000	BOOK	0.00



# Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

## State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Inv Type: 98 MONEY MARKET FUNDS				1.202221	6,472,621.98	6,472,621.98	-5,934.10	0.00
				1.202221	6,472,621.98	100.000000		0.00
			<b>Subtotal</b>	1.202221	6,472,621.98	6,472,621.98	-5,934.10	0.00
				1.202221	6,472,621.98	100.000000		0.00
<b>Fund: 21 2016 CTRB DEBT SERVICE</b>								
17625	2016 CTRB DEBT SERV		04/20/2016	1.202222	5,395,302.87	5,395,302.87	-4,945.32	0.00
			04/20/2033	1.202222	5,395,302.87	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				1.202222	5,395,302.87	5,395,302.87	-4,945.32	0.00
				1.202222	5,395,302.87	100.000000		0.00
			<b>Subtotal</b>	1.202222	5,395,302.87	5,395,302.87	-4,945.32	0.00
				1.202222	5,395,302.87	100.000000		0.00
<b>Fund: 69 DHCD LINK DEPOSIT</b>								
12258	LD-004-01		06/10/2009	.250000	311,411.37	311,411.37	61.20	0.00
			06/10/2019	.250000	311,411.37	100.000000	BOOK	0.00
12259	LD-004-02		06/10/2009	.250000	178,491.92	178,491.92	34.82	0.00
			06/10/2019	.250000	178,491.92	100.000000	BOOK	0.00
12260	LD-004-03		06/10/2009	.250000	69,955.17	69,955.17	14.52	0.00
			06/10/2019	.250000	69,955.17	100.000000	BOOK	0.00
13122	LD-082-01		02/19/2010	.480000	697,818.40	697,818.40	260.22	0.00
			02/19/2020	.480000	697,818.40	100.000000	BOOK	0.00
13912	LD-0122-01		12/06/2010	.250000	28,306.37	28,306.37	5.87	0.00
			09/17/2020	.250000	28,306.37	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				.374806	1,285,983.23	1,285,983.23	376.63	0.00
				.374806	1,285,983.23	100.000000		0.00
			<b>Subtotal</b>	.374806	1,285,983.23	1,285,983.23	376.63	0.00
				.374806	1,285,983.23	100.000000		0.00
<b>Fund: 74 MD WATER REVOLVING LOAN FUND</b>								
11344	FFCB - WQFA	31331GBA6	09/09/2008	4.782000	3,500,000.00	3,500,000.00	83,685.00	0.00



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
18078	FFCB - WQFA	3133EGWB7	02/01/2018	4.782000	3,500,000.00	100.000000	BOOK	0.00
			09/23/2016	2.020000	3,000,000.00	2,803,950.00	30,300.00	0.00
			02/01/2026	2.020000	3,000,000.00	93.465000	IDC-FIS	-196,050.00
Inv Type: 36 FFCB				3.507231	6,500,000.00	6,303,950.00	113,985.00	0.00
				3.507231	6,500,000.00	96.983846		-196,050.00
<b>Subtotal</b>				3.507231	6,500,000.00	6,303,950.00	113,985.00	0.00
				3.507231	6,500,000.00	96.983846		-196,050.00

#### **Fund: 634 RENTAL HOUSING CAPITAL APP.**

152	UST	912810EE4	03/19/1990	8.500000	540,000.00	608,617.80	21,203.80	70,980.30
			02/15/2020	8.539499	537,637.50	112.707000	IDC-FIS	0.00
153	UST	912810EM6	08/25/1992	7.250000	355,000.00	427,856.65	11,889.61	79,845.66
			08/15/2022	7.414245	348,010.99	120.523000	IDC-FIS	0.00
Inv Type: 12 TREASURY NOTES				8.008819	895,000.00	1,036,474.45	33,093.41	150,825.96
				8.097336	885,648.49	115.807201		0.00
<b>Subtotal</b>				8.008819	895,000.00	1,036,474.45	33,093.41	150,825.96
				8.097336	885,648.49	115.807201		0.00

#### **Fund: 2010 2010 QSCB Sinking Fund 080411**

18676	FAMCA	3132X0NM9	08/17/2017	2.000000	3,012,000.00	2,961,910.44	3,012.00	0.00
			01/13/2022	2.010324	3,010,672.15	98.337000	IDC-FIS	-48,761.71
Inv Type: 31 FAMC				2.000000	3,012,000.00	2,961,910.44	3,012.00	0.00
				2.010324	3,010,672.15	98.337000		-48,761.71
17485	FHLB	3130A7BT1	02/26/2016	1.730000	14,725,000.00	14,380,582.25	109,680.80	0.00
			02/26/2021	1.730000	14,725,000.00	97.661000	IDC-FIS	-344,417.75
Inv Type: 32 FHLB				1.730000	14,725,000.00	14,380,582.25	109,680.80	0.00
				1.730000	14,725,000.00	97.661000		-344,417.75
17987	FHLMC	3134G96X0	08/25/2016	1.625000	3,012,000.00	2,878,206.96	21,209.50	0.00
			08/25/2021	1.625000	3,012,000.00	95.558000	IDC-FIS	-133,793.04
Inv Type: 37 FHLMC				1.625000	3,012,000.00	2,878,206.96	21,209.50	0.00





## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
				1.625000	3,012,000.00	95.558000		-133,793.04
	<b>Subtotal</b>			1.753936	20,749,000.00	20,220,699.65	133,902.30	0.00
				1.755434	20,747,672.15	97.453852		-526,972.50

#### **Fund: 2011 2010 QZAB Special Sinking Fund**

18838	UST	912796NW5	12/01/2017	.000000	303,000.00	302,530.35	655.42	0.00
			03/15/2018	1.260575	301,900.58	99.845000	IDC-FIS	-25.65
	Inv Type: 10 TREASURY BILLS			.000000	303,000.00	302,530.35	655.42	0.00
				1.260575	301,900.58	99.845000		-25.65
18268	FAMCA	3132X0LW9	12/02/2016	1.000000	1,921,000.00	1,920,596.59	7,257.11	0.00
			03/15/2018	1.000000	1,921,000.00	99.979000	IDC-FIS	-403.41
	Inv Type: 31 FAMC			1.000000	1,921,000.00	1,920,596.59	7,257.11	0.00
				1.000000	1,921,000.00	99.979000		-403.41
	<b>Subtotal</b>			.864186	2,224,000.00	2,223,126.94	7,912.53	0.00
				1.035390	2,222,900.58	99.960744		-429.06

#### **Fund: 2111 2015 - 3rd QZAB**

18907	2015 3rd Qzab Repo		01/16/2018	1.500000	1,143,464.00	1,143,464.00	762.31	0.00
			02/14/2018	1.500000	1,143,464.00	100.000000	BOOK	0.00
	Inv Type: 60 REPO OPEN ACT-360			1.500000	1,143,464.00	1,143,464.00	762.31	0.00
				1.500000	1,143,464.00	100.000000		0.00
	<b>Subtotal</b>			1.500000	1,143,464.00	1,143,464.00	762.31	0.00
				1.500000	1,143,464.00	100.000000		0.00

#### **Fund: 2113 QZAB Bonds 2016**

18908	2016 Qzab Repo		01/16/2018	1.500000	2,418,349.00	2,418,349.00	1,612.23	0.00
			02/14/2018	1.500000	2,418,349.00	100.000000	BOOK	0.00
	Inv Type: 60 REPO OPEN ACT-360			1.500000	2,418,349.00	2,418,349.00	1,612.23	0.00
				1.500000	2,418,349.00	100.000000		0.00



## Inventory by Market Value

As Of Date: 01/31/2018

Date Basis: Settlement

Run: 02/12/2018 10:36:56 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Subtotal</b>				1.500000	2,418,349.00	2,418,349.00	1,612.23	0.00
				1.500000	2,418,349.00	100.000000		0.00
<hr/>								
<b>Fund: 2116 2017 - 2nd A Tax Exempt</b>								
18909	2017 2nd A Tax Exem		01/16/2018	1.500000	129,922,306.00	129,922,306.00	86,614.87	0.00
			02/14/2018	1.500000	129,922,306.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				1.500000	129,922,306.00	129,922,306.00	86,614.87	0.00
				1.500000	129,922,306.00	100.000000		0.00
<b>Subtotal</b>				1.500000	129,922,306.00	129,922,306.00	86,614.87	0.00
				1.500000	129,922,306.00	100.000000		0.00
<hr/>								
<b>Fund: 2117 QZAB 2017</b>								
18906	2017 QZAB Repo		01/16/2018	1.500000	4,162,524.00	4,162,524.00	2,775.02	0.00
			02/14/2018	1.500000	4,162,524.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				1.500000	4,162,524.00	4,162,524.00	2,775.02	0.00
				1.500000	4,162,524.00	100.000000		0.00
<b>Subtotal</b>				1.500000	4,162,524.00	4,162,524.00	2,775.02	0.00
				1.500000	4,162,524.00	100.000000		0.00
<hr/>								
<b>Grand Total</b>			Count 187	1.513580	8,684,675,024.46	8,509,705,516.19	19,762,707.75	298,159.29
				1.541699	8,681,097,474.03	97.985307		-171,703,322.55