

LEASE – PURCHASE FINANCING SCHEDULE  
CY 2020

	Equipment Lease	Equipment Lease
	<i>First Round 2020</i>	<i>Second Round 2020</i>
Documentation of payment due to Debt Management*	Within 60 days of payment to vendor	Within 60 days of payment to vendor
Lease request due from State Agencies	3/7/2020	09/07/2020
Invitation for Bid (IFB) Released	03/18/2020	10/19/2020
Bids due from Lessors	04/9/2020	11/10/2020
Board of Public Works Approval	<b>04/22/2020</b>	<b>11/18/2020</b>
Close lease	05/6/2020	12/08/2020
First Payment	01/01/2021	07/01/2021

\*This only applies if your agency is paying for the equipment up front with its own funds, then reimbursing itself from the proceeds of the lease-purchase financing. If this is the case, the Treasurer's Office **must** sign an official Declaration of Intent or the equipment will not be eligible for tax-exempt financing under federal tax law.

**This schedule is preliminary and subject to change.**