



## **State Insurance Trust Fund (SITF)**

### Deductible Recovery Policy & Schedule

**Per COMAR section 9-107(c),**

**"...the first \$1,000 of value of each loss, damage, or liability occurrence of a unit shall be paid from its appropriations in the State budget..."**

Deductible recovery runs are processed three times per year in **May, September and January** by the Accounting Division to recover funds up to the \$1,000 deductible for all claims closed on behalf of an agency during that recovery period. These entries are generated through our Accounting Division, and the funds are automatically charged to agencies through an inter-agency transfer based on the coding provided when the claim was originally filed with our Insurance Division. Claim numbers for each deductible are listed in the description field of the journal entry.

For *accounting questions* related to these transactions, please contact [Karen Maggart](#) in the Accounting Division.

For *specific claim questions* regarding these transactions, please contact [Joyce Miller](#) in the Insurance Division.