



# Inventory by Market Value

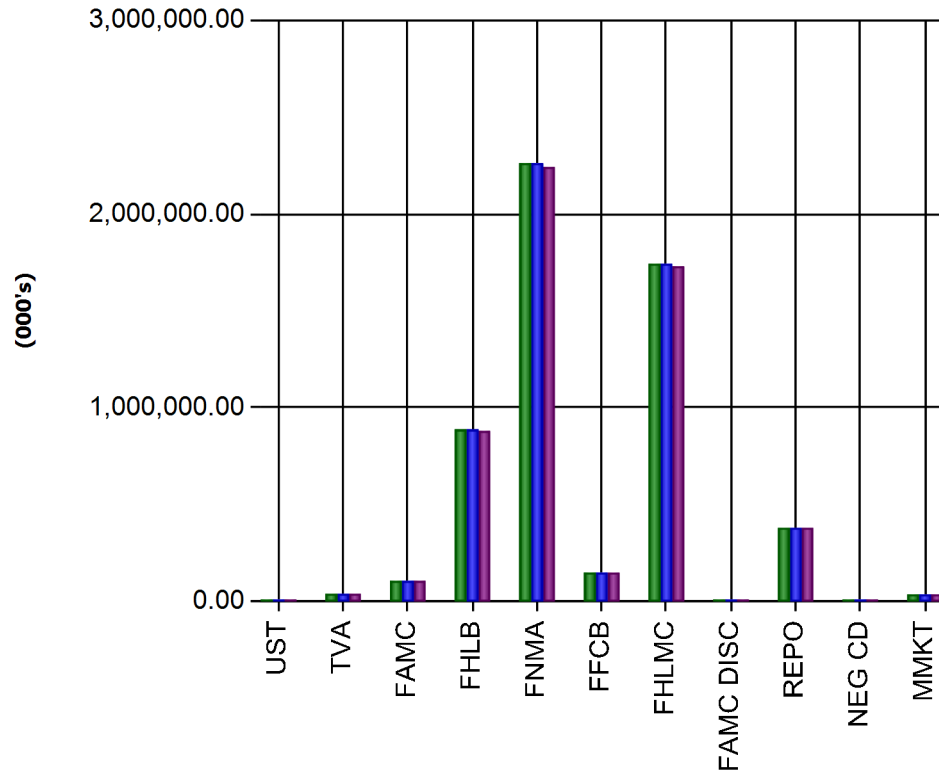
As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

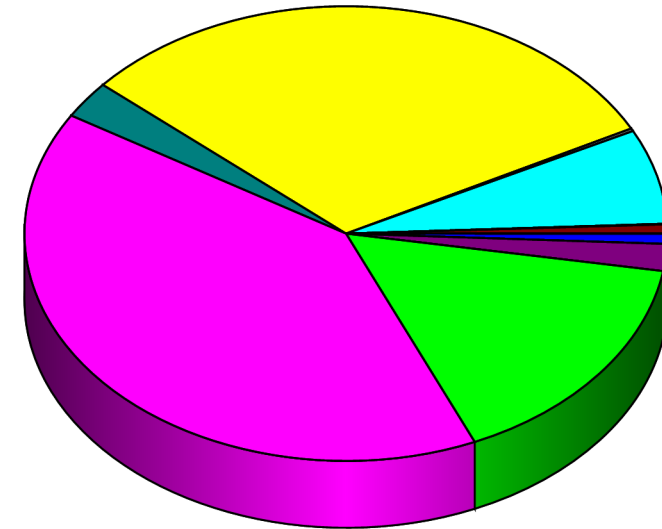
Reporting Currency: Local

State of Maryland



■ Par ■ Book ■ Market

CURRENT PAR in 000's and in %



- UST - 895.00-0.02%
- TVA - 40,000.00-0.71%
- FAMC - 107,800.00-1.91%
- FHLB - 890,000.00-15.81%
- FNMA - 2,265,422.00-40.24%
- FFCB - 149,955.00-2.66%
- FHLMC - 1,745,360.00-31.00%
- FAMC DISC - 11,000.00-0.20%
- REPO - 380,489.00-6.76%
- NEG CD - 2,720.00-0.05%
- MMKT - 36,416.00-0.65%



State of Maryland

## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### Asset Allocation

Assets (000's)	Current Par	Current Book	Market	Un Gain/Loss
UST	895	886	1,223	338
TVA	40,000	39,810	39,810	0
FAMC	107,800	107,780	108,007	227
FHLB	890,000	889,893	881,723	-8,171
FNMA	2,265,422	2,264,844	2,245,505	-19,339
FFCB	149,955	149,935	149,336	-599
FHLMC	1,745,360	1,745,169	1,731,743	-13,426
FAMC DISC	11,000	10,982	10,999	1
REPO	380,489	380,489	380,489	0
NEG CD	2,720	2,720	2,720	0
MMKT	36,416	36,416	36,416	0
Totals(000's)	5,630,057	5,628,923	5,587,971	-40,968



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Fund: 2 GENERAL FUND</b>								
16182	TVA	880591EQ1	09/27/2013	1.750000	40,000,000.00	39,809,600.00	147,777.78	0.00
			10/15/2018	1.849070	39,809,600.00	99.524000	BOOK	0.00
Inv Type: 25 TVA				1.750000	40,000,000.00	39,809,600.00	147,777.78	0.00
				1.849070	39,809,600.00	99.524000		0.00
15189	FAMC	31315PQR3	07/03/2012	1.100000	8,000,000.00	8,012,000.00	43,511.11	18,000.00
			07/03/2017	1.115464	7,994,000.00	100.150000	SUNGARD	0.00
15312	FAMC	31315PTX7	08/23/2012	1.150000	10,000,000.00	10,014,400.00	40,888.89	19,400.00
			08/23/2017	1.160322	9,995,000.00	100.144000	SUNGARD	0.00
15693	FAMC	31315PNZ8	01/30/2013	1.050000	22,800,000.00	22,776,288.00	100,415.00	0.00
			01/30/2018	1.055146	22,794,300.00	99.896000	SUNGARD	-18,012.00
15765	FAMC	31315PRF8	03/06/2013	1.050000	9,000,000.00	8,985,420.00	30,187.50	0.00
			03/06/2018	1.050000	9,000,000.00	99.838000	SUNGARD	-14,580.00
15834	FAMC	31315PSZ3	04/02/2013	1.150000	25,000,000.00	24,884,500.00	71,875.00	0.00
			04/02/2018	1.151036	24,998,750.00	99.538000	SUNGARD	-114,250.00
16031	FAMC	31315PM48	06/27/2013	1.300000	23,000,000.00	23,088,320.00	3,322.22	88,320.00
			06/27/2018	1.300000	23,000,000.00	100.384000	SUNGARD	0.00
16170	FAMC	31315P3U1	09/18/2013	2.000000	10,000,000.00	10,245,900.00	56,958.22	248,400.00
			09/18/2018	2.005280	9,997,500.00	102.459000	SUNGARD	0.00
Inv Type: 31 FAMC				1.227647	107,800,000.00	108,006,828.00	347,157.94	374,120.00
				1.231569	107,779,550.00	100.191863		-146,842.00
15351	FHLB	313380P92	09/26/2012	1.000000	50,000,000.00	49,672,000.00	131,944.44	0.00
			09/26/2017	1.005139	49,987,500.00	99.344000	SUNGARD	-315,500.00
15427	FHLB	313380TD9	10/16/2012	1.000000	15,300,000.00	15,225,642.00	31,875.00	0.00
			10/16/2017	1.001028	15,299,235.00	99.514000	SUNGARD	-73,593.00
15461	FHLB	3133813R4	11/09/2012	1.000000	50,000,000.00	49,600,000.00	72,222.22	0.00
			11/09/2017	1.000000	50,000,000.00	99.200000	SUNGARD	-400,000.00
15588	FHLB	3133813R4	12/18/2012	1.000000	50,000,000.00	49,600,000.00	72,222.22	0.00
			11/09/2017	1.004155	49,990,000.00	99.200000	SUNGARD	-390,000.00
15597	FHLB	313381MV4	01/17/2013	1.050000	43,750,000.00	43,344,875.00	209,270.83	0.00
			01/17/2018	1.056176	43,736,875.00	99.074000	SUNGARD	-392,000.00
15620	FHLB	313381R31	02/01/2013	1.050000	50,000,000.00	49,521,500.00	218,750.00	0.00
			02/01/2018	1.050000	50,000,000.00	99.043000	SUNGARD	-478,500.00
15628	FHLB	313381SE6	02/01/2013	1.100000	50,000,000.00	49,601,500.00	229,166.67	0.00



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	
			02/01/2018	1.100000	50,000,000.00		99.203000	SUNGARD		-398,500.00
15687	FHLB	3133823A9	02/22/2013	1.150000	50,000,000.00		49,605,000.00	206,041.67		0.00
			02/22/2018	1.150000	50,000,000.00		99.210000	SUNGARD		-395,000.00
15692	FHLB	3133823A9	02/22/2013	1.150000	9,500,000.00		9,424,950.00	39,147.92		0.00
			02/22/2018	1.165485	9,492,875.00		99.210000	SUNGARD		-67,925.00
15695	FHLB	3133825N9	02/28/2013	1.200000	50,000,000.00		49,667,500.00	205,000.00		0.00
			02/28/2018	1.200000	50,000,000.00		99.335000	SUNGARD		-332,500.00
15725	FHLB	313381M69	01/16/2013	1.000000	50,000,000.00		49,516,500.00	229,166.67		0.00
			01/16/2018	1.003083	49,992,500.00		99.033000	SUNGARD		-476,000.00
15759	FHLB	3133823A9	02/22/2013	1.150000	9,250,000.00		9,176,925.00	38,117.71		0.00
			02/22/2018	1.152064	9,249,075.00		99.210000	SUNGARD		-72,150.00
15800	FHLB	313382HU0	03/27/2013	1.090000	47,225,000.00		46,829,254.50	134,407.60		0.00
			03/27/2018	1.105460	47,189,581.25		99.162000	SUNGARD		-360,326.75
15801	FHLB	313382HU0	03/27/2013	1.090000	15,000,000.00		14,874,300.00	42,691.67		0.00
			03/27/2018	1.105460	14,988,750.00		99.162000	SUNGARD		-114,450.00
15923	FHLB	3133833W9	06/06/2013	1.100000	50,000,000.00		49,192,000.00	38,194.44		0.00
			06/06/2018	1.100000	50,000,000.00		98.384000	SUNGARD		-808,000.00
15943	FHLB	3133836G1	06/11/2013	1.150000	50,000,000.00		49,403,000.00	31,944.44		0.00
			06/11/2018	1.150000	50,000,000.00		98.806000	SUNGARD		-597,000.00
15944	FHLB	3133836L0	05/28/2013	1.200000	50,000,000.00		49,344,500.00	61,666.67		0.00
			05/24/2018	1.202079	49,995,000.00		98.689000	SUNGARD		-650,500.00
15962	FHLB	313383D99	06/20/2013	1.250000	50,000,000.00		49,318,000.00	19,097.22		0.00
			06/20/2018	1.250207	49,999,500.00		98.636000	SUNGARD		-681,500.00
15963	FHLB	313383CD1	06/05/2013	1.300000	23,175,000.00		23,068,163.25	21,758.75		0.00
			06/05/2018	1.300000	23,175,000.00		99.539000	SUNGARD		-106,836.75
15966	FHLB	313383D99	06/20/2013	1.250000	25,000,000.00		24,659,000.00	9,548.61		0.00
			06/20/2018	1.250000	25,000,000.00		98.636000	SUNGARD		-341,000.00
15978	FHLB	313383H20	06/26/2013	1.375000	25,000,000.00		24,732,500.00	4,774.31		0.00
			06/26/2018	1.377077	24,997,500.00		98.930000	SUNGARD		-265,000.00
16019	FHLB	313383J69	06/12/2013	1.600000	25,000,000.00		24,943,500.00	21,111.11		0.00
			06/12/2018	1.600000	25,000,000.00		99.774000	SUNGARD		-56,500.00
16022	FHLB	313383AU5	06/13/2013	1.200000	26,900,000.00		26,577,200.00	16,140.00		0.00
			06/13/2018	1.200000	26,900,000.00		98.800000	SUNGARD		-322,800.00
16395	FHLB	3130A1DL9	04/02/2014	2.010000	24,900,000.00		24,824,802.00	123,732.25		0.00
			04/02/2019	2.010000	24,900,000.00		99.698000	SUNGARD		-75,198.00
Inv Type: 32 FHLB					1.155860	890,000,000.00	881,722,611.75	2,207,992.42		0.00



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book				Unrealized Loss	
				1.158330	889,893,391.25		99.069956		-8,170,779.50	
15190	FNMA	3135G0MK6	07/17/2012	1.200000	31,315,000.00		31,329,718.05	171,188.67	14,718.05	
			07/17/2017	1.200000	31,315,000.00		100.047000	SUNGARD	0.00	
15216	FNMA	3136G0RTO	07/26/2012	1.150000	20,000,000.00		19,992,800.00	99,027.78	0.00	
			07/26/2017	1.150000	20,000,000.00		99.964000	SUNGARD	-7,200.00	
15220	FNMA	3136G0RTO	07/26/2012	1.150000	18,750,000.00		18,743,250.00	92,838.54	0.00	
			07/26/2017	1.150000	18,750,000.00		99.964000	SUNGARD	-6,750.00	
15245	FNMA	3135G0MW0	08/09/2012	1.050000	31,797,000.00		31,809,718.80	131,692.58	15,898.50	
			08/09/2017	1.052058	31,793,820.30		100.040000	SUNGARD	0.00	
15259	FNMA	3135G0NF6	08/21/2012	1.000000	53,000,000.00		52,842,060.00	191,388.89	0.00	
			08/21/2017	1.006167	52,984,100.00		99.702000	SUNGARD	-142,040.00	
15326	FNMA	3135G0NR0	08/28/2012	1.100000	21,425,000.00		21,445,996.50	80,522.29	23,139.00	
			08/28/2017	1.102061	21,422,857.50		100.098000	SUNGARD	0.00	
15337	FNMA	3135G0PD9	09/27/2012	1.070000	11,100,000.00		11,116,317.00	31,012.17	16,317.00	
			09/27/2017	1.070000	11,100,000.00		100.147000	SUNGARD	0.00	
15383	FNMA	3136G0J93	10/17/2012	1.000000	50,000,000.00		49,717,000.00	102,777.78	0.00	
			10/17/2017	1.004111	49,990,000.00		99.434000	SUNGARD	-273,000.00	
15393	FNMA	3135G0PL1	10/04/2012	1.050000	50,000,000.00		49,811,500.00	126,875.00	0.00	
			10/04/2017	1.050000	50,000,000.00		99.623000	SUNGARD	-188,500.00	
15394	FNMA	3136G0L58	10/18/2012	1.000000	35,975,000.00		35,737,565.00	72,949.31	0.00	
			10/18/2017	1.015422	35,948,018.75		99.340000	SUNGARD	-210,453.75	
15401	FNMA	3135G0PV9	10/12/2012	1.060000	50,000,000.00		49,706,500.00	116,305.56	0.00	
			10/12/2017	1.060000	50,000,000.00		99.413000	SUNGARD	-293,500.00	
15407	FNMA	3136G0B26	09/27/2012	1.000000	19,925,000.00		19,841,514.25	52,026.39	0.00	
			09/27/2017	1.005139	19,920,018.75		99.581000	SUNGARD	-78,504.50	
15422	FNMA	3136G0R94	11/01/2012	1.000000	50,000,000.00		49,583,500.00	83,333.33	0.00	
			11/01/2017	1.001028	49,997,500.00		99.167000	SUNGARD	-414,000.00	
15442	FNMA	3136G0U33	11/01/2012	1.000000	50,000,000.00		49,583,500.00	83,333.33	0.00	
			11/01/2017	1.000000	50,000,000.00		99.167000	SUNGARD	-416,500.00	
15452	FNMA	3135G0QL0	10/24/2012	1.000000	43,990,000.00		43,776,208.60	81,870.28	0.00	
			10/24/2017	1.002056	43,985,601.00		99.514000	SUNGARD	-209,392.40	
15499	FNMA	3136G05V9	12/04/2012	1.050000	50,000,000.00		49,639,500.00	39,375.00	0.00	
			12/04/2017	1.050000	50,000,000.00		99.279000	SUNGARD	-360,500.00	
15500	FNMA	3136G05F4	11/29/2012	1.030000	33,000,000.00		32,767,680.00	30,213.33	0.00	
			11/29/2017	1.030000	33,000,000.00		99.296000	SUNGARD	-232,320.00	
15533	FNMA	3135G0SH7	12/12/2012	1.000000	50,000,000.00		49,541,000.00	26,388.89	0.00	
			12/12/2017	1.010280	49,975,000.00		99.082000	SUNGARD	-434,000.00	



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price		Unrealized Loss	
15540	FNMA	3136G13J6	12/26/2012	1.050000	50,000,000.00	49,483,500.00	7,291.67		0.00
			12/26/2017	1.050000	50,000,000.00	98.967000	SUNGARD		-516,500.00
15541	FNMA	3136G12Y4	12/21/2012	1.050000	50,000,000.00	49,500,000.00	14,583.33		0.00
			12/21/2017	1.051029	49,997,500.00	99.000000	SUNGARD		-497,500.00
15543	FNMA	3135G0SJ3	12/26/2012	1.000000	50,000,000.00	49,466,500.00	6,944.44		0.00
			12/26/2017	1.002056	49,995,000.00	98.933000	SUNGARD		-528,500.00
15580	FNMA	3135G0TD5	12/31/2012	1.000000	55,000,000.00	54,428,550.00	4,583.33		0.00
			12/28/2017	1.000000	55,000,000.00	98.961000	SUNGARD		-571,450.00
15581	FNMA	3135G0TD5	12/31/2012	1.000000	50,000,000.00	49,480,500.00	4,166.67		0.00
			12/28/2017	1.000000	50,000,000.00	98.961000	SUNGARD		-519,500.00
15652	FNMA	3135G0TK9	01/30/2013	1.050000	50,000,000.00	49,583,000.00	220,208.33		0.00
			01/30/2018	1.053088	49,992,500.00	99.166000	SUNGARD		-409,500.00
15653	FNMA	3135G0TV5	01/30/2013	1.030000	50,000,000.00	49,483,000.00	216,013.89		0.00
			01/30/2018	1.030000	50,000,000.00	98.966000	SUNGARD		-517,000.00
15656	FNMA	3136G1BK4	02/05/2013	1.000000	16,500,000.00	16,318,830.00	66,916.67		0.00
			02/05/2018	1.004111	16,496,700.00	98.902000	SUNGARD		-177,870.00
15660	FNMA	3135G0TK9	01/30/2013	1.050000	40,800,000.00	40,459,728.00	179,690.00		0.00
			01/30/2018	1.050412	40,799,184.00	99.166000	SUNGARD		-339,456.00
15661	FNMA	3135G0TK9	01/30/2013	1.050000	15,000,000.00	14,874,900.00	66,062.50		0.00
			01/30/2018	1.050412	14,999,700.00	99.166000	SUNGARD		-124,800.00
15679	FNMA	3135G0UD3	02/14/2013	1.010000	50,000,000.00	49,544,000.00	192,180.56		0.00
			02/14/2018	1.035718	49,937,500.00	99.088000	SUNGARD		-393,500.00
15712	FNMA	3136G1DU0	03/07/2013	1.200000	50,000,000.00	49,603,500.00	190,000.00		0.00
			03/07/2018	1.201033	49,997,500.00	99.207000	SUNGARD		-394,000.00
15724	FNMA	3135G0UH4	02/22/2013	1.200000	20,400,000.00	20,290,452.00	87,720.00		0.00
			02/22/2018	1.201033	20,398,980.00	99.463000	SUNGARD		-108,528.00
15730	FNMA	3136G1EJ4	02/28/2013	1.150000	25,000,000.00	24,777,750.00	98,229.17		0.00
			02/28/2018	1.168584	24,977,500.00	99.111000	SUNGARD		-199,750.00
15735	FNMA	3136G1EN5	03/13/2013	1.100000	50,000,000.00	49,547,500.00	165,000.00		0.00
			03/13/2018	1.103092	49,992,500.00	99.095000	SUNGARD		-445,000.00
15743	FNMA	3135G0UX9	02/28/2013	1.200000	45,750,000.00	45,486,937.50	187,575.00		0.00
			02/28/2018	1.220678	45,704,250.00	99.425000	SUNGARD		-217,312.50
15744	FNMA	3136G1FM6	03/13/2013	1.250000	50,000,000.00	49,393,000.00	187,500.00		0.00
			03/13/2018	1.252070	49,995,000.00	98.786000	SUNGARD		-602,000.00
15755	FNMA	3135G0UX9	02/28/2013	1.200000	15,700,000.00	15,609,725.00	64,370.00		0.00
			02/28/2018	1.205167	15,696,075.00	99.425000	SUNGARD		-86,350.00
15794	FNMA	3136G1HW2	04/05/2013	1.125000	50,000,000.00	49,539,500.00	137,500.00		0.00



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
			04/03/2018	1.129133		49,990,000.00	99.079000	SUNGARD		-450,500.00
15795	FNMA	3135G0VL4	03/20/2013	1.125000		50,000,000.00	49,552,500.00	157,812.50		0.00
			03/20/2018	1.138410		49,967,500.00	99.105000	SUNGARD		-415,000.00
15805	FNMA	3135G0VL4	03/20/2013	1.125000		23,940,000.00	23,725,737.00	75,560.63		0.00
			03/20/2018	1.143571		23,918,454.00	99.105000	SUNGARD		-192,717.00
15807	FNMA	3136G1EN5	03/13/2013	1.100000		14,330,000.00	14,200,313.50	47,289.00		0.00
			03/13/2018	1.102061		14,328,567.00	99.095000	SUNGARD		-128,253.50
15829	FNMA	3135G0WB5	04/18/2013	1.200000		50,000,000.00	49,385,000.00	121,666.67		0.00
			04/18/2018	1.200000		50,000,000.00	98.770000	SUNGARD		-615,000.00
15835	FNMA	3135G0WB5	04/18/2013	1.200000		50,000,000.00	49,385,000.00	121,666.67		0.00
			04/18/2018	1.200000		50,000,000.00	98.770000	SUNGARD		-615,000.00
15842	FNMA	3136G1K73	05/02/2013	1.150000		50,000,000.00	49,318,000.00	94,236.11		0.00
			05/02/2018	1.152064		49,995,000.00	98.636000	SUNGARD		-677,000.00
15847	FNMA	3136G1K57	04/30/2013	1.100000		22,725,000.00	22,417,076.25	42,356.88		0.00
			04/30/2018	1.102061		22,722,727.50	98.645000	SUNGARD		-305,651.25
15865	FNMA	3136G1KE8	05/09/2013	1.100000		50,000,000.00	49,188,000.00	80,972.22		0.00
			05/08/2018	1.100000		50,000,000.00	98.376000	SUNGARD		-812,000.00
15883	FNMA	3136G1JQ3	04/18/2013	1.200000		50,000,000.00	49,403,000.00	121,666.67		0.00
			04/18/2018	1.202067		49,995,000.00	98.806000	SUNGARD		-592,000.00
15922	FNMA	3135G0WM1	05/08/2013	1.000000		50,000,000.00	49,285,000.00	84,722.22		0.00
			04/30/2018	1.000000		50,000,000.00	98.570000	SUNGARD		-715,000.00
15924	FNMA	3136G1MJ5	06/06/2013	1.100000		50,000,000.00	49,239,000.00	38,194.44		0.00
			06/06/2018	1.100000		50,000,000.00	98.478000	SUNGARD		-761,000.00
15967	FNMA	3136G1NE5	06/20/2013	1.250000		50,000,000.00	49,435,000.00	19,097.22		0.00
			06/20/2018	1.250000		50,000,000.00	98.870000	SUNGARD		-565,000.00
15968	FNMA	3136G1ND7	06/19/2013	1.150000		50,000,000.00	49,402,000.00	19,166.67		0.00
			06/19/2018	1.152064		49,995,000.00	98.804000	SUNGARD		-593,000.00
15969	FNMA	3136G1NF2	06/20/2013	1.250000		50,000,000.00	49,435,000.00	19,097.22		0.00
			06/20/2018	1.252070		49,995,000.00	98.870000	SUNGARD		-560,000.00
15970	FNMA	3135G0XG3	05/23/2013	1.000000		50,000,000.00	49,175,500.00	55,555.56		0.00
			05/21/2018	1.082694		49,799,500.00	98.351000	SUNGARD		-624,000.00
15984	FNMA	3136G1NPO	06/26/2013	1.300000		50,000,000.00	49,579,000.00	9,027.78		0.00
			06/26/2018	1.306218		49,985,000.00	99.158000	SUNGARD		-406,000.00
16041	FNMA	3135G0TD5	12/31/2012	1.000000		50,000,000.00	49,480,500.00	4,166.67		0.00
			12/28/2017	1.002061		49,995,000.00	98.961000	SUNGARD		-514,500.00
16285	FNMA	3136G1YK9	01/17/2014	2.000000		50,000,000.00	50,043,000.00	455,555.56		48,000.00
			01/17/2019	2.002112		49,995,000.00	100.086000	SUNGARD		0.00



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
						Current Book				Unrealized Loss
Inv Type: 34 FNMA				1.110226	2,265,422,000.00	2,245,504,827.45	5,277,465.37		118,072.55	
				1.115483	2,264,843,553.80	99.120818			-19,456,798.90	
15388	FFCB	3133EA2C1	09/26/2012	1.000000	80,000,000.00	79,518,400.00	211,111.11		0.00	
			09/26/2017	1.005139	79,980,000.00	99.398000	SUNGARD		-461,600.00	
15545	FFCB	3133EAS41	12/03/2012	1.080000	60,455,000.00	60,317,767.15	48,968.55		0.00	
			12/04/2017	1.080000	60,455,000.00	99.773000	SUNGARD		-137,232.85	
Inv Type: 36 FFCB				1.034439	140,455,000.00	139,836,167.15	260,079.66		0.00	
				1.037365	140,435,000.00	99.559408			-598,832.85	
15217	FHLMC	3134G3YK0	07/24/2012	1.125000	49,500,000.00	49,529,700.00	242,859.38		29,700.00	
			07/24/2017	1.125000	49,500,000.00	100.060000	SUNGARD		0.00	
15219	FHLMC	3134G3YY0	07/25/2012	1.000000	3,300,000.00	3,292,938.00	14,300.00		0.00	
			07/25/2017	1.010280	3,298,350.00	99.786000	SUNGARD		-5,412.00	
15221	FHLMC	3134G3ZF0	07/25/2012	1.000000	50,000,000.00	49,861,500.00	216,666.67		0.00	
			07/25/2017	1.019537	49,952,500.00	99.723000	SUNGARD		-91,000.00	
15238	FHLMC	3134G3ZR4	08/07/2012	1.000000	23,480,000.00	23,357,434.40	93,920.00		0.00	
			08/07/2017	1.013365	23,464,738.00	99.478000	SUNGARD		-107,303.60	
15349	FHLMC	3134G3H94	09/20/2012	1.000000	40,000,000.00	39,938,000.00	112,222.22		0.00	
			09/20/2017	1.005139	39,990,000.00	99.845000	SUNGARD		-52,000.00	
15382	FHLMC	3134G3M23	09/28/2012	1.020000	24,000,000.00	23,921,040.00	63,240.00		0.00	
			09/28/2017	1.040577	23,976,000.00	99.671000	SUNGARD		-54,960.00	
15546	FHLMC	3134G32M1	12/28/2012	1.000000	50,000,000.00	49,415,000.00	4,166.67		0.00	
			12/28/2017	1.002056	49,995,000.00	98.830000	SUNGARD		-580,000.00	
15556	FHLMC	3134G32M1	12/28/2012	1.000000	89,000,000.00	87,958,700.00	7,416.67		0.00	
			12/28/2017	1.004111	88,982,200.00	98.830000	SUNGARD		-1,023,500.00	
15577	FHLMC	3134G33B4	01/11/2013	1.000000	100,000,000.00	99,143,000.00	472,222.22		0.00	
			01/11/2018	1.000206	99,999,000.00	99.143000	SUNGARD		-856,000.00	
15594	FHLMC	3134G33L2	01/22/2013	1.050000	50,000,000.00	49,648,000.00	231,875.00		0.00	
			01/22/2018	1.050000	50,000,000.00	99.296000	SUNGARD		-352,000.00	
15595	FHLMC	3134G33M0	01/16/2013	1.050000	46,000,000.00	45,649,480.00	221,375.00		0.00	
			01/16/2018	1.050000	46,000,000.00	99.238000	SUNGARD		-350,520.00	
15629	FHLMC	3134G33M0	01/16/2013	1.050000	31,500,000.00	31,259,970.00	151,593.75		0.00	
			01/16/2018	1.056176	31,490,550.00	99.238000	SUNGARD		-230,580.00	
15657	FHLMC	3134G34K3	01/30/2013	1.000000	20,000,000.00	19,723,400.00	83,888.89		0.00	
			01/30/2018	1.000000	20,000,000.00	98.617000	SUNGARD		-276,600.00	
15713	FHLMC	3134G35M8	03/06/2013	1.250000	50,000,000.00	49,712,500.00	199,652.78		0.00	





## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
			03/06/2018	1.253104		49,992,500.00	99.425000	SUNGARD		-280,000.00
15762	FHLMC	3134G36B1	03/22/2013	1.250000		50,000,000.00	49,597,500.00	175,347.22		0.00
			03/20/2018	1.250000		50,000,000.00	99.195000	SUNGARD		-402,500.00
15764	FHLMC	3134G36L9	03/28/2013	1.250000		50,000,000.00	49,504,500.00	161,458.33		0.00
			03/28/2018	1.250000		50,000,000.00	99.009000	SUNGARD		-495,500.00
15806	FHLMC	3134G36X3	03/28/2013	1.125000		10,000,000.00	9,927,300.00	29,062.50		0.00
			03/28/2018	1.143571		9,991,000.00	99.273000	SUNGARD		-63,700.00
15826	FHLMC	3134G36Z8	04/17/2013	1.150000		50,000,000.00	49,498,500.00	118,194.44		0.00
			04/17/2018	1.155160		49,987,500.00	98.997000	SUNGARD		-489,000.00
15841	FHLMC	3134G37H7	04/25/2013	1.150000		12,930,000.00	12,812,595.60	27,260.75		0.00
			04/25/2018	1.150000		12,930,000.00	99.092000	SUNGARD		-117,404.40
15846	FHLMC	3134G42B3	04/25/2013	1.100000		63,000,000.00	61,949,160.00	127,050.00		0.00
			04/25/2018	1.102061		62,993,700.00	98.332000	SUNGARD		-1,044,540.00
15864	FHLMC	3134G42B3	04/25/2013	1.100000		56,750,000.00	55,803,410.00	114,445.83		0.00
			04/25/2018	1.102061		56,744,325.00	98.332000	SUNGARD		-940,915.00
15903	FHLMC	3134G43V8	05/15/2013	1.050000		24,900,000.00	24,616,389.00	33,407.50		0.00
			05/15/2018	1.052058		24,897,510.00	98.861000	SUNGARD		-281,121.00
15904	FHLMC	3134G43V8	05/15/2013	1.050000		40,000,000.00	39,544,400.00	53,666.67		0.00
			05/15/2018	1.051647		39,996,800.00	98.861000	SUNGARD		-452,400.00
15912	FHLMC	3134G43V8	05/15/2013	1.050000		11,000,000.00	10,874,710.00	14,758.33		0.00
			05/15/2018	1.050000		11,000,000.00	98.861000	SUNGARD		-125,290.00
15941	FHLMC	3134G45F1	06/12/2013	1.150000		50,000,000.00	49,431,000.00	30,347.22		0.00
			06/12/2018	1.150000		50,000,000.00	98.862000	SUNGARD		-569,000.00
15942	FHLMC	3134G45H7	06/13/2013	1.150000		50,000,000.00	49,429,500.00	28,750.00		0.00
			06/13/2018	1.150000		50,000,000.00	98.859000	SUNGARD		-570,500.00
15957	FHLMC	3134G46D5	06/12/2013	1.200000		50,000,000.00	49,821,000.00	31,666.67		0.00
			06/12/2018	1.203100		49,992,500.00	99.642000	SUNGARD		-171,500.00
15958	FHLMC	3134G46M5	06/19/2013	1.200000		50,000,000.00	49,480,500.00	20,000.00		0.00
			06/19/2018	1.200000		50,000,000.00	98.961000	SUNGARD		-519,500.00
15971	FHLMC	3134G46R4	06/25/2013	1.300000		50,000,000.00	49,553,000.00	10,833.33		0.00
			06/25/2018	1.300000		50,000,000.00	99.106000	SUNGARD		-447,000.00
15973	FHLMC	3134G46V5	06/27/2013	1.350000		50,000,000.00	49,567,000.00	7,500.00		0.00
			06/27/2018	1.350000		50,000,000.00	99.134000	SUNGARD		-433,000.00
15976	FHLMC	3134G47A0	06/27/2013	1.300000		50,000,000.00	49,706,500.00	7,222.22		0.00
			06/27/2018	1.300000		50,000,000.00	99.413000	SUNGARD		-293,500.00
15977	FHLMC	3134G46Z6	06/27/2013	1.350000		50,000,000.00	49,784,000.00	7,500.00		0.00
			06/27/2018	1.350000		50,000,000.00	99.568000	SUNGARD		-216,000.00



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain		
					Current Book	Market Value Market Price		Unrealized Loss		
15979	FHLMC	3134G47D4	06/27/2013	1.400000	50,000,000.00	49,723,000.00	7,777.78		0.00	
			06/27/2018	1.400000	50,000,000.00	99.446000	SUNGARD		-277,000.00	
15980	FHLMC	3134G47E2	06/27/2013	1.400000	50,000,000.00	49,753,500.00	7,777.78		0.00	
			06/27/2018	1.400000	50,000,000.00	99.507000	SUNGARD		-246,500.00	
15981	FHLMC	3134G47C6	06/27/2013	1.400000	50,000,000.00	49,753,500.00	7,777.78		0.00	
			06/27/2018	1.400000	50,000,000.00	99.507000	SUNGARD		-246,500.00	
15982	FHLMC	3134G47F9	06/27/2013	1.350000	50,000,000.00	49,753,000.00	7,500.00		0.00	
			06/27/2018	1.352075	49,995,000.00	99.506000	SUNGARD		-242,000.00	
15986	FHLMC	3134G47J1	06/27/2013	1.500000	50,000,000.00	49,723,500.00	8,333.33		0.00	
			06/27/2018	1.500000	50,000,000.00	99.447000	SUNGARD		-276,500.00	
15987	FHLMC	3134G47H5	06/27/2013	1.500000	50,000,000.00	49,692,500.00	8,333.33		0.00	
			06/27/2018	1.500000	50,000,000.00	99.385000	SUNGARD		-307,500.00	
16014	FHLMC	3134G4AU2	06/27/2013	1.600000	50,000,000.00	50,032,500.00	8,888.89		32,500.00	
			06/27/2018	1.600000	50,000,000.00	100.065000	SUNGARD		0.00	
Inv Type: 37 FHLMC					1.191667	1,745,360,000.00	1,731,743,127.00	3,170,259.15		62,200.00
					1.193917	1,745,169,173.00	99.219824			-13,488,246.00
16084	FAMCDN	31315LA32	08/01/2013	.000000	1,460,000.00	1,459,956.20	2,167.28		157.36	
			08/01/2014	.160260	1,457,631.56	99.997000	SUNGARD		0.00	
16258	FAMCDN	31315LR59	12/04/2013	.000000	91,000.00	90,972.70	85.33		33.78	
			12/01/2014	.160259	90,853.59	99.970000	SUNGARD		0.00	
Inv Type: 50 AGENCY DISC NOTES					.000000	1,551,000.00	1,550,928.90	2,252.61		191.14
					.160260	1,548,485.15	99.995416			0.00
16502	REPO		06/27/2014	.150000	705,097.95	705,097.95	11.75		0.00	
			08/14/2014	.150000	705,097.95	100.000000	BOOK		0.00	
Inv Type: 60 REPO OPEN ACT-360					.150000	705,097.95	705,097.95	11.75		0.00
					.150000	705,097.95	100.000000			0.00
11456	MLGIP		06/30/2008	.048612	4,808,374.20	4,808,374.20	0.00		0.00	
			07/01/2014	.048612	4,808,374.20	100.000000	BOOK		0.00	
Inv Type: 98 MONEY MARKET FUNDS					.048612	4,808,374.20	4,808,374.20	0.00		0.00
					.048612	4,808,374.20	100.000000			0.00
<b>Subtotal</b>					1.149248	5,196,101,472.15	5,153,687,562.40	11,412,996.68		554,583.69
					1.153686	5,194,992,225.35	99.183736			-41,861,499.25



# Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

## State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Fund: 7 CO. TRANS. BONDS 1ST REF.'78 S/F</b>								
16500	REPO		06/27/2014	.150000	12,294,902.05	12,294,902.05	204.92	0.00
			08/14/2014	.150000	12,294,902.05	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				.150000	12,294,902.05	12,294,902.05	204.92	0.00
				.150000	12,294,902.05	100.000000		0.00
			<b>Subtotal</b>	.150000	12,294,902.05	12,294,902.05	204.92	0.00
				.150000	12,294,902.05	100.000000		0.00
<b>Fund: 8 CONSOLIDATED TRANS. BONDS S/F</b>								
12228	CTRB 2009 Debt Serv		06/19/2009	.009958	68.80	68.80	0.00	0.00
			07/01/2014	.009958	68.80	100.000000	BOOK	0.00
12229	CTRB 2009 Reserve		06/19/2009	.009987	4,276,140.27	4,276,140.27	0.00	0.00
			07/01/2014	.009987	4,276,140.27	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.009987	4,276,209.07	4,276,209.07	0.00	0.00
				.009987	4,276,209.07	100.000000		0.00
			<b>Subtotal</b>	.009987	4,276,209.07	4,276,209.07	0.00	0.00
				.009987	4,276,209.07	100.000000		0.00
<b>Fund: 11 COUNTY TRANS. REVENUE BOND</b>								
11457	Balt C BP 2004 Debt		06/30/2008	.000000	2.76	2.76	0.00	0.00
			07/01/2014	.000000	2.76	100.000000	BOOK	0.00
11458	Balt C BP 2004 Rese		06/30/2008	.010043	2,289,604.91	2,289,604.91	0.00	0.00
			07/01/2014	.010043	2,289,604.91	100.000000	BOOK	0.00
11461	CTRB 2007 Reserve		06/30/2008	.009998	30.78	30.78	0.00	0.00
			07/01/2014	.009998	30.78	100.000000	BOOK	0.00
11462	CTRB 2007 Debt Serv		06/30/2008	.009967	2,819,882.14	2,819,882.14	0.00	0.00
			07/01/2014	.009967	2,819,882.14	100.000000	BOOK	0.00
12197	CTRB 2009 Proceeds		06/05/2009	.009836	1,038,997.99	1,038,997.99	0.00	0.00
			07/01/2014	.009836	1,038,997.99	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.009973	6,148,518.58	6,148,518.58	0.00	0.00
				.009973	6,148,518.58	100.000000		0.00



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
			<b>Subtotal</b>	.009973	6,148,518.58	6,148,518.58	0.00	0.00
				.009973	6,148,518.58	100.000000		0.00
<hr/>								
<b>Fund: 14 BC 2012 CRTB BOND PROCEEDS</b>								
15392	CTRB 2012 BC Bond P		09/20/2012	.010002	19,925,318.38	19,925,318.38	0.00	0.00
			09/19/2027	.010002	19,925,318.38	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.010002	19,925,318.38	19,925,318.38	0.00	0.00
				.010002	19,925,318.38	100.000000		0.00
			<b>Subtotal</b>	.010002	19,925,318.38	19,925,318.38	0.00	0.00
				.010002	19,925,318.38	100.000000		0.00
<hr/>								
<b>Fund: 15 BC 2012 CTRB DEBT SERVICE</b>								
15473	CTRB 2012 BC Debt S		10/25/2012	.010649	256.16	256.16	0.00	0.00
			09/20/2027	.010649	256.16	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.010649	256.16	256.16	0.00	0.00
				.010649	256.16	100.000000		0.00
			<b>Subtotal</b>	.010649	256.16	256.16	0.00	0.00
				.010649	256.16	100.000000		0.00
<hr/>								
<b>Fund: 16 BC 2012 CTRB RESERVE</b>								
15472	CTRB 2012 BC Reserv		10/25/2012	.009869	1,257,524.64	1,257,524.64	0.00	0.00
			09/20/2027	.009869	1,257,524.64	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.009869	1,257,524.64	1,257,524.64	0.00	0.00
				.009869	1,257,524.64	100.000000		0.00
			<b>Subtotal</b>	.009869	1,257,524.64	1,257,524.64	0.00	0.00
				.009869	1,257,524.64	100.000000		0.00
<hr/>								
<b>Fund: 69 DHCD LINK DEPOSIT</b>								
12258	LD-004-01		06/10/2009	.250000	452,359.77	452,359.77	0.00	0.00
			06/10/2019	.250000	452,359.77	100.000000	BOOK	0.00



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
12259	LD-004-02		06/10/2009	.250000	260,113.25	260,113.25	0.00	0.00
			06/10/2019	.250000	260,113.25	100.000000	BOOK	0.00
12260	LD-004-03		06/10/2009	.250000	102,168.62	102,168.62	93.33	0.00
			06/10/2019	.250000	102,168.62	100.000000	BOOK	0.00
12866	LD-079-01		01/05/2010	.650000	3.31	3.31	0.00	0.00
			01/05/2015	.650000	3.31	100.000000	BOOK	0.00
13122	LD-082-01		02/19/2010	.480000	842,934.05	842,934.05	0.00	0.00
			02/19/2020	.480000	842,934.05	100.000000	BOOK	0.00
13123	LD-079-02		02/26/2010	.300000	195,295.76	195,295.76	0.00	0.00
			02/26/2020	.300000	195,295.76	100.000000	BOOK	0.00
13471	LD-074-01		07/29/2010	.510000	27,864.70	27,864.70	63.73	0.00
			07/13/2015	.510000	27,864.70	100.000000	BOOK	0.00
13912	LD-0122-01		12/06/2010	.250000	78,899.33	78,899.33	0.00	0.00
			09/17/2020	.250000	78,899.33	100.000000	BOOK	0.00
14478	LD-0149-01		08/15/2011	.250000	732,580.56	732,580.56	-6.24	0.00
			05/23/2021	.250000	732,580.56	100.000000	BOOK	0.00
14999	LD-0163-01		03/23/2012	.250000	27,427.21	27,427.21	0.00	0.00
			01/27/2017	.250000	27,427.21	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				.327542	2,719,646.56	2,719,646.56	150.82	0.00
				.327542	2,719,646.56	100.000000		0.00
<b>Subtotal</b>				.327542	2,719,646.56	2,719,646.56	150.82	0.00
				.327542	2,719,646.56	100.000000		0.00

### **Fund: 74 MD WATER REVOLVING LOAN FUND**

8019	FFCB - WQFA	31331STW3	04/08/2005	4.940000	2,000,000.00	2,000,000.00	41,166.67	0.00
			02/01/2015	4.940000	2,000,000.00	100.000000	BOOK	0.00
8716	FFCB - WQFA	31331VRP3	02/21/2006	5.171000	1,000,000.00	1,000,000.00	21,545.83	0.00
			02/01/2016	5.171000	1,000,000.00	100.000000	BOOK	0.00
9403	FFCB - WQFA	31331XCV2	11/01/2006	5.188000	3,000,000.00	3,000,000.00	64,850.00	0.00
			02/01/2016	5.188000	3,000,000.00	100.000000	BOOK	0.00
11344	FFCB - WQFA	31331GBA6	09/09/2008	4.782000	3,500,000.00	3,500,000.00	69,737.50	0.00
			02/01/2018	4.782000	3,500,000.00	100.000000	BOOK	0.00
Inv Type: 36 FFCB				4.984421	9,500,000.00	9,500,000.00	197,300.00	0.00
				4.984421	9,500,000.00	100.000000		0.00



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Subtotal</b>				4.984421	9,500,000.00	9,500,000.00	197,300.00	0.00
				4.984421	9,500,000.00	100.000000		0.00

#### **Fund: 634 RENTAL HOUSING CAPITAL APP.**

152	UST	912810EE4	03/19/1990	8.500000	540,000.00	735,625.80	17,244.20	197,988.30
			02/15/2020	8.539499	537,637.50	136,227000	SUNGARD	0.00
153	UST	912810EM6	08/25/1992	7.250000	355,000.00	487,791.30	9,669.34	139,780.31
			08/15/2022	7.414245	348,010.99	137.406000	SUNGARD	0.00
Inv Type: 12 TREASURY NOTES				8.008819	895,000.00	1,223,417.10	26,913.54	337,768.61
				8.097336	885,648.49	136.694648		0.00
<b>Subtotal</b>				8.008819	895,000.00	1,223,417.10	26,913.54	337,768.61
				8.097336	885,648.49	136.694648		0.00

#### **Fund: 2010 2010 QSCB Sinking Fund 080411**

16083	QSCB 2010 FAMCDN	31315LA32	08/01/2013	.000000	8,540,000.00	8,539,743.80	12,677.16	920.42
			08/01/2014	.160260	8,526,146.22	99.997000	SUNGARD	0.00
Inv Type: 50 AGENCY DISC NOTES				.000000	8,540,000.00	8,539,743.80	12,677.16	920.42
				.160260	8,526,146.22	99.997000		0.00
<b>Subtotal</b>				.000000	8,540,000.00	8,539,743.80	12,677.16	920.42
				.160260	8,526,146.22	99.997000		0.00

#### **Fund: 2011 2010 QZAB Special Sinking Fund**

16257	QZAB 2010 FAMCDN	31315LR59	12/04/2013	.000000	909,000.00	908,727.30	852.40	337.38
			12/01/2014	.160258	907,537.52	99.970000	SUNGARD	0.00
Inv Type: 50 AGENCY DISC NOTES				.000000	909,000.00	908,727.30	852.40	337.38
				.160258	907,537.52	99.970000		0.00
<b>Subtotal</b>				.000000	909,000.00	908,727.30	852.40	337.38
				.160258	907,537.52	99.970000		0.00



# Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

## State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Fund: 2093 2011C 3rd QZAB Repo</b>								
16486	Repo 2011C-3rd Qzab		06/18/2014	.150885	175,495.00	175,495.00	9.56	0.00
			07/17/2014	.150885	175,495.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				.150885	175,495.00	175,495.00	9.56	0.00
				.150885	175,495.00	100.000000		0.00
<b>Subtotal</b>				.150885	175,495.00	175,495.00	9.56	0.00
				.150885	175,495.00	100.000000		0.00

## Fund: 2098 2012 D 2nd Qualified Zone Bond

16485	Repo 2012 D 2nd Qza		06/18/2014	.150885	10,715,443.00	10,715,443.00	583.84	0.00
			07/17/2014	.150885	10,715,443.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				.150885	10,715,443.00	10,715,443.00	583.84	0.00
				.150885	10,715,443.00	100.000000		0.00
<b>Subtotal</b>				.150885	10,715,443.00	10,715,443.00	583.84	0.00
				.150885	10,715,443.00	100.000000		0.00

## Fund: 2101 2013 3RD BOND SERIES

16487	Repo 2013 3rd Bond		06/18/2014	.150885	4,161,145.00	4,161,145.00	226.72	0.00
			07/17/2014	.150885	4,161,145.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				.150885	4,161,145.00	4,161,145.00	226.72	0.00
				.150885	4,161,145.00	100.000000		0.00
<b>Subtotal</b>				.150885	4,161,145.00	4,161,145.00	226.72	0.00
				.150885	4,161,145.00	100.000000		0.00

## Fund: 2103 2014 1ST A SERIES GO BOND

16482	Repo 2014 1st A Ser		06/18/2014	.150885	174,797,031.00	174,797,031.00	9,524.02	0.00
			07/17/2014	.150885	174,797,031.00	100.000000	BOOK	0.00
16483	Repo 2014 1st A Tax		06/18/2014	.150885	163,152,443.00	163,152,443.00	8,889.55	0.00
			07/17/2014	.150885	163,152,443.00	100.000000	BOOK	0.00



## Inventory by Market Value

As Of Date: 06/30/2014

Date Basis: Settlement

Run: 08/15/2014 10:55:18 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Inv Type: 60 REPO OPEN ACT-360				.150885	337,949,474.00	337,949,474.00	18,413.57	0.00
				.150885	337,949,474.00	100.000000		0.00
<b>Subtotal</b>				.150885	337,949,474.00	337,949,474.00	18,413.57	0.00
				.150885	337,949,474.00	100.000000		0.00
<hr/>								
<b>Fund: 2104 2014 1ST B SERIES GO BOND</b>								
16484	Repo 2014 1st B Tax		06/18/2014	.150885	14,487,526.00	14,487,526.00	789.37	0.00
			07/17/2014	.150885	14,487,526.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				.150885	14,487,526.00	14,487,526.00	789.37	0.00
				.150885	14,487,526.00	100.000000		0.00
<b>Subtotal</b>				.150885	14,487,526.00	14,487,526.00	789.37	0.00
				.150885	14,487,526.00	100.000000		0.00
<hr/>								
Grand Total			Count 167	1.080718	5,630,056,930.59	5,587,970,909.04	11,671,118.58	893,610.10
				1.085097	5,628,923,016.02	99.252476		-41,861,499.25