

MARYLAND STATE TREASURER'S OFFICE

**Louis L. Goldstein Treasury Building
80 Calvert Street, Room 109
Annapolis, Maryland 21401**

**SUPPLEMENTAL QUESTION AND ANSWER
FOR
REQUEST FOR PROPOSALS FOR
LOCKBOX BANKING SERVICES
RFP # LB-11212016**

January 4, 2017

Q-1. Page #66

2. The total market value of the Securities Collateral held by the Trustee (which includes accrued interest or income to the extent it is not included in the market price) will be in an amount at least equal to such amount as is required under SFP §6-209, taking into account any other acceptable Collateral properly delivered to the Depositor. The market value of any security held as Securities Collateral will be obtained from a primary dealer. The Bank will provide a monthly collateral report to the Depositor at no charge. The report includes the market value and description of each item of Collateral pledged as of the last business day of the month.

Would the State consider Collateral Securities market value to be obtained from multiple sources of which some are secondary dealers?

A-1. No. Market values for securities are to be obtained from a primary dealer for Securities Collateral.