

**MARYLAND STATE TREASURER'S OFFICE
Louis L. Goldstein Treasury Building
80 Calvert Street, Room 109
Annapolis, Maryland 21401**

**QUESTIONS AND ANSWERS
FOR
REQUEST FOR PROPOSALS FOR
DEPARTMENT OF LABOR, LICENSING AND REGULATION
UNEMPLOYMENT INSURANCE
BENEFIT PAYMENT AND ESCROW ACCOUNT**

RFP #DLLR-BPEA-07062018

July 25, 2018

- Q-1. We would like to know what the average ledger balance would be for the "Benefits" account. The RFP stated approximately \$9MM going through the account on a yearly basis, but if you could provide the average ledger, that would be helpful.
- A-1. This is a zero balance account. Section 3.1 of the RFP states, "This account functions as a demand deposit account with a zero balance maintained on a daily basis. Funding for the checks issued is by a daily wire transfer directly from a United States Treasury account."
- Q-2. For the "Escrow" account, do you anticipate the balances to grow greater than \$2.8MM? If so, what would be that average ledger as well?
- A-2. The escrow account has increased, however we do not have estimates on future growth of the account. The average ledger balance as of June was \$2,874,190.
- Q-3. 3.4.2. Check Cashing - The Offeror must cash for an individual, without fee, any check drawn on either of these two accounts at any branch of the bank. Reasonable identification may be required of the presenter. Offerors must provide a description of the procedures that an individual must follow.

Our bank is not located within the entire footprint of MD. Is that an inhibitor in responding to this RFP?

- A-3. Section 3.4.2 states, "The Offeror must cash for an individual, without fee, any check drawn on either of these two accounts at any branch of the bank. Reasonable identification may be required of the presenter. Offerors must provide a description

of the procedures that an individual must follow.” An Offeror needs to provide a solution whereby this requirement can be met.

Q-4. Is there a prepaid card part of this RFP or just check payments?

A-4. This RFP is for check payments only.

Q-5. Please provide the price sheet in Excel format?

A-5. Appendix A – Price Proposal has been formatted in Excel and the file is posted on eMaryland Marketplace and on the Maryland State Treasurer’s web page at:
https://www.treasurer.state.md.us/procurement/dllr_bpea_07062018.aspx.