

**MARYLAND STATE TREASURER'S OFFICE
Louis L. Goldstein Treasury Building
80 Calvert Street, Room 109
Annapolis, Maryland 21401**

**QUESTIONS AND ANSWERS
FOR
INVITATION TO BID FOR ACTUARIAL SERVICES,
ITB #ACTUARY-04162019**

April 30, 2019

Q-1. Who is the incumbent actuary/actuarial firm?

A-1. AMI Risk Consultants, Inc.

Q-2. How long has the current actuarial firm been providing actuarial services for the State?

A-2. The incumbent firm has provided actuary services for the last five years.

Q-3. What is the current annual fee for this services?

A-3. The current annual fee is \$2,500.00.

Q-4. What were the costs of the last three actuarial reports?

A-4. See Answer 3 above.

Q-5. Was the State satisfied with the work product?

A-5. Yes.

Q-6. Is the incumbent prevented from bidding on this work for the current IFB?

A-6. No.

Q-7. Why is the State of Maryland asking for bids for these services?

A-7. The current Contract expires.

Q-8. Has the scope of work changed since the last time these services were out to bid?

A-9. No, the Scope of Services and Requirements are similar to the last IFB.

Q-10. Can we get a copy of the most recent actuarial report?

a. If not, can the State provide loss reserves as of FY 2018 by coverage type and/or premium levels?

b. If not, can you provide underlying exposure data so that we can determine pricing?

- A-10. To receive a copy of the prior proposal submitted by the incumbent under the Access to Public Information Act, a written request must be submitted to the Procurement Officer. Please be advised that the Office may charge a fee for copies and search and preparation time, in accordance with COMAR 25.01.04.09.
- a. This information will be supplied to the selected provider.
 - b. Information regarding potential exposure for the Maryland State Insurance Trust Fund and Maryland Tort Claims Act is located on the website www.treasurer.state.md.us.
- Q-11. Are there any minority business enterprise or veteran-owned small business enterprise goals for this procurement?
- A-11. No.
- Q-12. How many meetings in Maryland during the past three years with the actuary?
- A-12. None. There has not been a need to meet with the current actuarial firm here in Maryland.
- Q-13. How many meetings to take place in Maryland are anticipated for the actuary?
- A-13. We do not anticipate having in person meetings in Maryland during the term of the new Contract.