



Inventory by Market Value

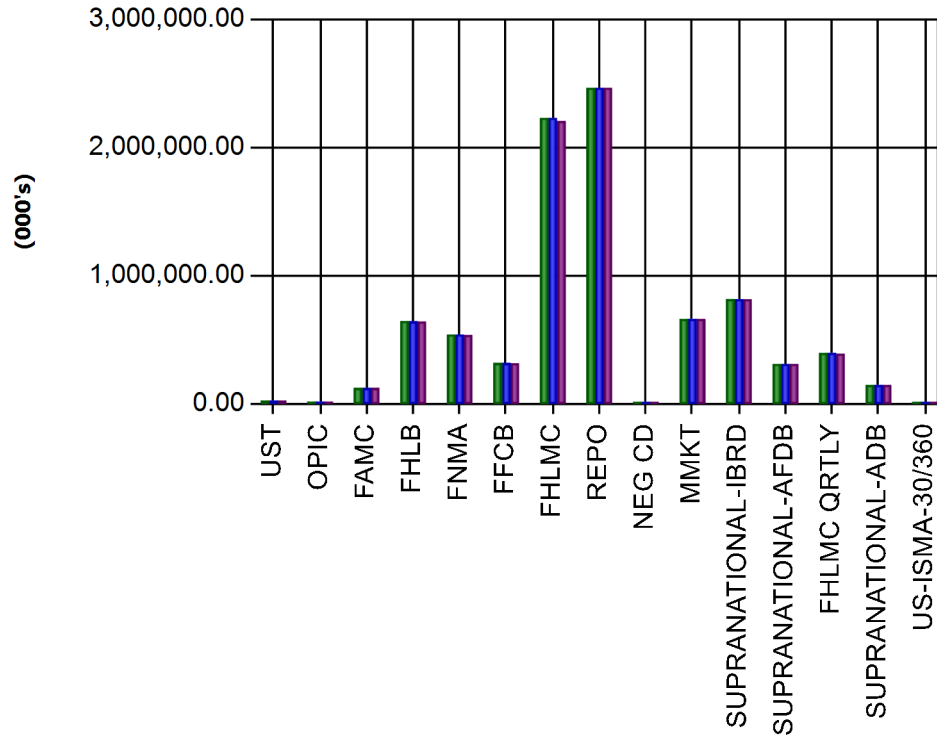
As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

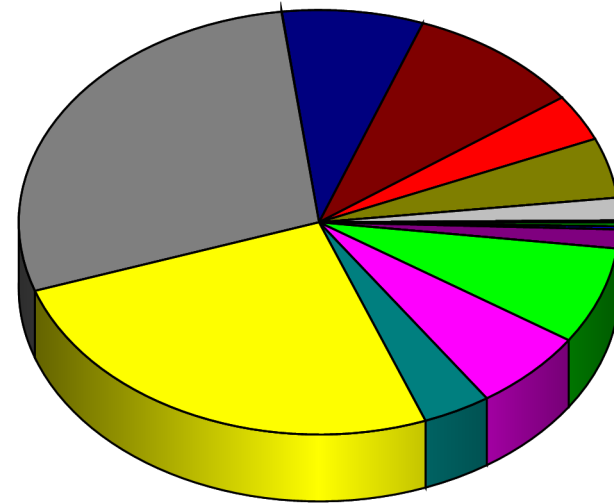
Reporting Currency: Local

State of Maryland



■ Par ■ Book ■ Market

CURRENT PAR in 000's and in %



- UST - 27,630.00-0.32%
- OPIC - 19,900.00-0.23%
- FAMC - 125,487.00-1.44%
- FHLB - 646,585.00-7.40%
- FNMA - 541,125.00-6.19%
- FFCB - 320,475.00-3.67%
- FHLMC - 2,232,350.00-25.53%
- REPO - 2,468,542.00-28.24%
- NEG CD - 1,659.00-0.02%
- MMKT - 665,000.00-7.61%
- SUPRANATIONAL-IBRD - 820,000.00-9.38%
- SUPRANATIONAL-AFDB - 312,000.00-3.57%
- FHLMC QRTLY - 400,000.00-4.58%
- SUPRANATIONAL-ADB - 150,000.00-1.72%
- US-ISMA-30/360 - 12,070.00-0.14%



State of Maryland

Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

Asset Allocation

Assets (000's)	Current Par	Current Book	Market	Un Gain/Loss
UST	27,630	27,411	27,542	131
OPIC	19,900	19,900	19,900	0
FAMC	125,487	125,456	125,447	-9
FHLB	646,585	646,417	644,605	-1,812
FNMA	541,125	541,110	539,543	-1,567
FFCB	320,475	320,403	318,917	-1,485
FHLMC	2,232,350	2,232,210	2,210,594	-21,616
REPO	2,468,542	2,468,542	2,468,542	0
NEG CD	1,659	1,659	1,659	0
MMKT	665,000	665,000	665,000	0
SUPRANATIONAL-IBRD	820,000	818,699	817,103	-1,595
SUPRANATIONAL-AFDB	312,000	311,588	311,861	273
FHLMC QRTLY	400,000	399,985	393,020	-6,965
SUPRANATIONAL-ADB	150,000	150,000	150,000	0
US-ISMA-30/360	12,070	12,053	11,979	-74
Totals(000's)	8,742,823	8,740,432	8,705,713	-34,719



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Fund: 2 GENERAL FUND								
18846	UST	912828G61	12/11/2017	1.500000	25,000,000.00	24,935,500.00	31,762.30	83,937.50
			11/30/2019	1.808090	24,851,562.50	99.742000	IDC-FIS	0.00
Inv Type: 12 TREASURY NOTES				1.500000	25,000,000.00	24,935,500.00	31,762.30	83,937.50
				1.808090	24,851,562.50	99.742000		0.00
18369	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	450,902.78	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18370	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	450,902.78	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18371	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	450,902.78	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
Inv Type: 22 SUPRANATIONALS-ADB-30/360 SA				2.150000	150,000,000.00	150,000,000.00	1,352,708.34	0.00
				2.150000	150,000,000.00	100.000000		0.00
18112	IBRD	45905UYF5	10/05/2016	1.625000	45,000,000.00	44,713,350.00	231,562.50	0.00
			09/07/2021	1.635522	44,977,500.00	99.363000	IDC-FIS	-264,150.00
18152	IBRD	45905UZH0	10/27/2016	1.750000	100,000,000.00	99,560,000.00	311,111.11	0.00
			10/27/2021	1.750000	100,000,000.00	99.560000	IDC-FIS	-440,000.00
18153	IBRD	459058FR9	10/27/2016	1.650000	100,000,000.00	100,000,000.00	293,333.33	0.00
			10/27/2021	1.650000	100,000,000.00	100.000000	BOOK	0.00
18206	IBRD	45905UZR8	11/23/2016	1.750000	100,000,000.00	99,515,000.00	184,722.22	0.00
			11/23/2021	1.750000	100,000,000.00	99.515000	IDC-FIS	-485,000.00
18215	IBRD (Quoted rate o	459058FP3	10/31/2016	1.376000	50,000,000.00	49,503,500.00	191,111.10	0.00
			09/20/2021	1.500066	49,708,565.50	99.007000	IDC-FIS	-205,065.50
18216	IBRD	45905UZT4	11/22/2016	1.750000	250,000,000.00	248,965,000.00	473,958.33	0.00
			11/22/2021	1.750000	250,000,000.00	99.586000	IDC-FIS	-1,035,000.00
18294	IBRD	45905UZJ6	12/21/2016	1.300000	25,000,000.00	24,918,750.00	59,583.33	256,250.00
			10/25/2019	1.788680	24,662,500.00	99.675000	IDC-FIS	0.00
18295	IBRD	45905UZJ6	12/21/2016	1.300000	25,000,000.00	24,918,750.00	59,583.33	256,250.00
			10/25/2019	1.788680	24,662,500.00	99.675000	IDC-FIS	0.00
18847	IBRD	45905UQ80	12/12/2017	1.950000	25,000,000.00	24,985,500.00	70,416.67	48,000.00
			11/09/2020	2.038708	24,937,500.00	99.942000	IDC-FIS	0.00
18872	IBRD	45905UQ80	12/22/2017	1.950000	50,000,000.00	49,971,000.00	140,833.33	221,000.00
			11/09/2020	2.129541	49,750,000.00	99.942000	IDC-FIS	0.00
18943	IBRD	45905US62	02/15/2018	2.750000	50,000,000.00	50,052,500.00	519,444.44	52,500.00



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
			02/15/2023	2.750000	50,000,000.00	100.105000	IDC-FIS	0.00
Inv Type: 23 SUPRANATIONALS-IBRD-30/360 SA				1.760417	820,000,000.00	817,103,350.00	2,535,659.69	834,000.00
				1.811582	818,698,565.50	99.646750		-2,429,215.50
18200	AFDB	00828EBU2	10/31/2016	1.500000	100,000,000.00	100,000,000.00	254,166.67	0.00
			10/31/2021	1.500000	100,000,000.00	100.000000	BOOK	0.00
18201	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	127,083.33	0.00
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00
18202	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	127,083.33	0.00
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00
18277	AFDB	00828EBP3	12/09/2016	1.250000	12,000,000.00	11,861,400.00	64,583.33	273,240.00
			07/26/2021	2.030161	11,588,160.00	98.845000	IDC-FIS	0.00
18617	AFDB	00828EBV0	02/01/2017	2.180000	100,000,000.00	100,000,000.00	908,333.33	0.00
			02/01/2022	2.180000	100,000,000.00	100.000000	BOOK	0.00
Inv Type: 24 SUPRATIONALS-AFDB-30/360 SA				1.708939	312,000,000.00	311,861,400.00	1,481,249.99	273,240.00
				1.737954	311,588,160.00	99.955577		0.00
18020	OPIC	690353Q26	08/29/2016	.000000	19,900,000.00	19,900,000.00	0.00	0.00
			01/26/2021	.000000	19,900,000.00	100.000000	BOOK	0.00
Inv Type: 26 OPIC				.000000	19,900,000.00	19,900,000.00	0.00	0.00
				.000000	19,900,000.00	100.000000		0.00
18241	AID	903724BL5	11/14/2016	1.471000	12,070,000.00	11,978,992.20	45,373.81	0.00
			09/29/2021	1.500150	12,053,464.10	99.246000	IDC-FIS	-74,471.90
Inv Type: 27 US-ISMA-30/360-FXD				1.471000	12,070,000.00	11,978,992.20	45,373.81	0.00
				1.500150	12,053,464.10	99.246000		-74,471.90
17762	FAMC	3132X0GW5	06/07/2016	1.460000	11,000,000.00	10,857,330.00	10,706.67	0.00
			06/07/2021	1.464163	10,997,800.00	98.703000	IDC-FIS	-140,470.00
18293	FAMCA	3132X0ML2	12/22/2016	2.370000	10,000,000.00	10,023,100.00	5,925.00	23,100.00
			12/22/2021	2.370000	10,000,000.00	100.231000	IDC-FIS	0.00
18322	FAMCA	3132X0MY4	01/06/2017	2.100000	31,000,000.00	31,066,340.00	316,458.33	69,440.00
			01/06/2022	2.102117	30,996,900.00	100.214000	IDC-FIS	0.00
18350	FAMCA	3132X0NM9	01/13/2017	2.000000	9,988,000.00	9,985,902.52	93,221.33	2,896.52
			01/13/2022	2.010561	9,983,006.00	99.979000	IDC-FIS	0.00
18388	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	15,031,500.00	155,750.00	39,000.00
			01/03/2022	2.110892	14,992,500.00	100.210000	IDC-FIS	0.00



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price		Unrealized Loss	
18389	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	15,031,500.00	155,750.00		39,000.00
			01/03/2022	2.110892	14,992,500.00	100.210000	IDC-FIS		0.00
18431	FAMCA	3132X0QB0	02/23/2017	2.280000	8,475,000.00	8,480,678.25	68,704.00		5,678.25
			02/23/2022	2.280000	8,475,000.00	100.067000	IDC-FIS		0.00
18433	FAMCA	3132X0QB0	02/23/2017	2.280000	10,000,000.00	10,006,700.00	81,066.67		6,700.00
			02/23/2022	2.280000	10,000,000.00	100.067000	IDC-FIS		0.00
18517	FAMCA	3132X0KX8	11/01/2016	1.540000	9,000,000.00	8,938,080.00	23,100.00		0.00
			11/01/2021	1.550431	8,995,500.00	99.312000	IDC-FIS		-57,420.00
Inv Type: 31 FAMC				2.040981	119,463,000.00	119,421,130.77	910,682.00		185,814.77
				2.046316	119,433,206.00	99.964952			-197,890.00
17486	FHLB	3130A7BT1	02/26/2016	1.730000	275,000.00	273,297.75	1,651.91		0.00
			02/26/2021	1.730000	275,000.00	99.381000	IDC-FIS		-1,702.25
17742	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	49,701,500.00	18,750.00		0.00
			06/22/2021	1.500000	50,000,000.00	99.403000	IDC-FIS		-298,500.00
17747	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	49,701,500.00	18,750.00		0.00
			06/22/2021	1.500000	50,000,000.00	99.403000	IDC-FIS		-298,500.00
17748	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	49,701,500.00	18,750.00		0.00
			06/22/2021	1.500000	50,000,000.00	99.403000	IDC-FIS		-298,500.00
17749	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	49,701,500.00	18,750.00		0.00
			06/22/2021	1.500000	50,000,000.00	99.403000	IDC-FIS		-298,500.00
17805	FHLB	3130A8J20	06/28/2016	1.650000	63,035,000.00	62,787,902.80	8,667.31		0.00
			06/28/2021	1.651046	63,031,848.25	99.608000	IDC-FIS		-243,945.45
17857	FHLB	3130A8HR7	06/28/2016	1.540000	9,750,000.00	9,699,007.50	1,251.25		0.00
			12/28/2020	1.545772	9,747,562.50	99.477000	IDC-FIS		-48,555.00
18057	FHLB	3130A9GS4	10/12/2016	1.700000	10,000,000.00	9,968,000.00	37,305.56		0.00
			10/12/2021	1.700000	10,000,000.00	99.680000	IDC-FIS		-32,000.00
18058	FHLB	3130A9GS4	10/12/2016	1.700000	19,500,000.00	19,437,600.00	72,745.83		0.00
			10/12/2021	1.700000	19,500,000.00	99.680000	IDC-FIS		-62,400.00
18059	FHLB	3130A9GS4	10/12/2016	1.700000	13,000,000.00	12,958,400.00	48,497.22		0.00
			10/12/2021	1.700000	13,000,000.00	99.680000	IDC-FIS		-41,600.00
18066	FHLB	3130A9HN4	10/27/2016	1.750000	40,000,000.00	39,910,800.00	124,444.44		0.00
			10/27/2021	1.750000	40,000,000.00	99.777000	IDC-FIS		-89,200.00
18067	FHLB	3130A9HN4	10/27/2016	1.750000	48,000,000.00	47,892,960.00	149,333.33		0.00
			10/27/2021	1.750000	48,000,000.00	99.777000	IDC-FIS		-107,040.00
18139	FHLB	3130A9GS4	10/12/2016	1.700000	14,250,000.00	14,204,400.00	53,160.42		0.00
			10/12/2021	1.700000	14,250,000.00	99.680000	IDC-FIS		-45,600.00



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain		
					Current Book	Market Price		Unrealized Loss		
18207	FHLB	3130A9WU1	11/17/2016	1.625000	10,000,000.00	9,947,800.00	19,861.11	0.00		
			11/17/2021	1.625000	10,000,000.00	99.478000	IDC-FIS	-52,200.00		
18267	FHLB	3130AABG2	11/30/2016	1.875000	35,000,000.00	35,073,850.00	58,333.33	227,150.00		
			11/29/2021	1.967463	34,846,700.00	100.211000	IDC-FIS	0.00		
18275	FHLB	3130AADR6	12/21/2016	2.200000	10,000,000.00	10,000,200.00	6,111.11	5,200.00		
			12/21/2021	2.210618	9,995,000.00	100.002000	IDC-FIS	0.00		
18446	FHLB	3130AAWE4	03/08/2017	2.220000	9,050,000.00	9,050,181.00	63,063.42	4,706.00		
			03/08/2022	2.230624	9,045,475.00	100.002000	IDC-FIS	0.00		
18758	FHLB	3130ACJS4	10/13/2017	1.600000	25,000,000.00	24,942,250.00	37,777.78	0.00		
			11/27/2019	1.600000	25,000,000.00	99.769000	IDC-FIS	-57,750.00		
18759	FHLB	3130ACK60	10/16/2017	1.900000	25,000,000.00	25,000,250.00	98,958.33	250.00		
			11/27/2019	1.900000	25,000,000.00	100.001000	IDC-FIS	0.00		
18918	FHLB	3130ADFY3	01/30/2018	2.200000	50,000,000.00	50,009,000.00	186,388.89	9,000.00		
			10/30/2020	2.200000	50,000,000.00	100.018000	IDC-FIS	0.00		
18921	FHLB	3130ADGH9	01/30/2018	2.180000	50,000,000.00	50,009,000.00	457,194.44	9,000.00		
			07/30/2020	2.180000	50,000,000.00	100.018000	IDC-FIS	0.00		
Inv Type: 32 FHLB					1.741549	631,860,000.00	629,970,899.05	1,499,745.68	255,306.00	
					1.747164	631,691,585.75	99.701025	-1,975,992.70		
17489	FNMA	3136G2YK7	02/26/2016	1.350000	7,000,000.00	6,989,990.00	32,812.50	0.00		
			08/26/2019	1.350000	7,000,000.00	99.857000	IDC-FIS	-10,010.00		
17523	FNMA	3136G2YK7	02/26/2016	1.350000	5,650,000.00	5,641,920.50	26,484.38	0.00		
			08/26/2019	1.350000	5,650,000.00	99.857000	IDC-FIS	-8,079.50		
17967	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	49,938,500.00	361,250.00	0.00		
			07/28/2021	1.700000	50,000,000.00	99.877000	IDC-FIS	-61,500.00		
17968	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	49,938,500.00	361,250.00	0.00		
			07/28/2021	1.700000	50,000,000.00	99.877000	IDC-FIS	-61,500.00		
17969	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	49,938,500.00	361,250.00	0.00		
			07/28/2021	1.700000	50,000,000.00	99.877000	IDC-FIS	-61,500.00		
18002	FNMA	3136G3U45	08/16/2016	1.500000	9,395,000.00	9,345,864.15	55,195.63	0.00		
			08/10/2021	1.500000	9,395,000.00	99.477000	IDC-FIS	-49,135.85		
18042	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	24,890,750.00	101,111.11	0.00		
			09/30/2021	1.600000	25,000,000.00	99.563000	IDC-FIS	-109,250.00		
18043	FNMA	3136G36T7	09/28/2016	1.600000	10,000,000.00	9,956,800.00	41,333.33	0.00		
			09/28/2021	1.600000	10,000,000.00	99.568000	IDC-FIS	-43,200.00		
18044	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	24,890,750.00	101,111.11	0.00		
			09/30/2021	1.600000	25,000,000.00	99.563000	IDC-FIS	-109,250.00		



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price		Unrealized Loss	
18081	FNMA	3136G4CR2	10/21/2016	1.600000	8,945,000.00	8,907,878.25	27,828.89	0.00	
			10/21/2021	1.600000	8,945,000.00	99.585000	IDC-FIS	-37,121.75	
18094	FNMA	3136G4CY7	09/30/2016	1.500000	50,000,000.00	49,675,500.00	189,583.33	0.00	
			09/30/2021	1.504167	49,990,000.00	99.351000	IDC-FIS	-314,500.00	
18129	FNMA	3136G4EN9	10/27/2016	1.500000	10,000,000.00	9,935,500.00	26,666.67	0.00	
			10/27/2021	1.500000	10,000,000.00	99.355000	IDC-FIS	-64,500.00	
18132	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	49,816,000.00	142,187.50	0.00	
			10/28/2021	1.625000	50,000,000.00	99.632000	IDC-FIS	-184,000.00	
18133	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	49,816,000.00	142,187.50	0.00	
			10/28/2021	1.625000	50,000,000.00	99.632000	IDC-FIS	-184,000.00	
18134	FNMA	3136G4FA6	10/28/2016	1.625000	10,000,000.00	9,963,200.00	28,437.50	0.00	
			10/28/2021	1.625000	10,000,000.00	99.632000	IDC-FIS	-36,800.00	
18172	FNMA	3136G4FS7	10/27/2016	1.500000	11,000,000.00	10,929,380.00	29,333.33	0.00	
			10/27/2021	1.510420	10,994,500.00	99.358000	IDC-FIS	-65,120.00	
18198	FNMA	3136G4EV1	10/28/2016	1.625000	54,885,000.00	54,683,023.20	156,079.22	0.00	
			10/28/2021	1.625000	54,885,000.00	99.632000	IDC-FIS	-201,976.80	
18414	FNMA	3136G4KX0	02/23/2017	2.250000	14,250,000.00	14,253,847.50	114,000.00	3,847.50	
			02/23/2022	2.250000	14,250,000.00	100.027000	IDC-FIS	0.00	
19022	FNMA	3136G4RW5	04/26/2018	2.900000	50,000,000.00	50,031,000.00	261,805.56	31,000.00	
			04/26/2023	2.900000	50,000,000.00	100.062000	IDC-FIS	0.00	
Inv Type: 34 FNMA				1.751881	541,125,000.00	539,542,903.60	2,559,907.56	34,847.50	
				1.752478	541,109,500.00	99.707628		-1,601,443.90	
17487	FFCB	3133EFZU4	02/16/2016	1.350000	14,700,000.00	14,686,329.00	74,418.75	0.00	
			08/16/2019	1.350000	14,700,000.00	99.907000	IDC-FIS	-13,671.00	
17488	FFCB	3133EFZU4	02/16/2016	1.350000	35,300,000.00	35,267,171.00	178,706.25	0.00	
			08/16/2019	1.350000	35,300,000.00	99.907000	IDC-FIS	-32,829.00	
17804	FFCB	3133EGEV3	06/17/2016	1.620000	50,900,000.00	50,595,109.00	38,938.50	0.00	
			06/14/2021	1.620000	50,900,000.00	99.401000	IDC-FIS	-304,891.00	
17806	FFCB	3133EGHC2	06/23/2016	1.600000	55,000,000.00	54,766,250.00	19,555.56	0.00	
			06/23/2021	1.610448	54,972,500.00	99.575000	IDC-FIS	-206,250.00	
17841	FFCB	3133EGGY5	06/23/2016	1.490000	14,700,000.00	14,637,084.00	60,841.67	0.00	
			09/21/2020	1.504808	14,691,180.00	99.572000	IDC-FIS	-54,096.00	
17901	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,850,750.00	74,208.33	0.00	
			10/13/2020	1.370000	25,000,000.00	99.403000	IDC-FIS	-149,250.00	
17902	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,850,750.00	74,208.33	0.00	
			10/13/2020	1.370000	25,000,000.00	99.403000	IDC-FIS	-149,250.00	



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price		Unrealized Loss	
17903	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,850,750.00	74,208.33		0.00
			10/13/2020	1.370000	25,000,000.00	99.403000	IDC-FIS		-149,250.00
17917	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,844,500.00	166,652.78		0.00
			01/12/2021	1.431513	24,987,500.00	99.378000	IDC-FIS		-143,000.00
17918	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,844,500.00	166,652.78		0.00
			01/12/2021	1.431513	24,987,500.00	99.378000	IDC-FIS		-143,000.00
17925	FFCB	3133EGLG8	07/14/2016	1.370000	10,950,000.00	10,884,628.50	32,503.25		0.00
			10/13/2020	1.382302	10,944,525.00	99.403000	IDC-FIS		-59,896.50
17926	FFCB	3133EGLG8	07/14/2016	1.370000	10,925,000.00	10,859,777.75	32,429.04		0.00
			10/13/2020	1.382302	10,919,537.50	99.403000	IDC-FIS		-59,759.75
Inv Type: 36 FFCB				1.460202	317,475,000.00	315,937,599.25	993,323.57		0.00
				1.465357	317,402,742.50	99.515741			-1,465,143.25
17764	FHLMC	3134G9QA8	06/30/2016	1.800000	6,600,000.00	6,590,760.00	330.00		0.00
			06/30/2021	1.810505	6,596,700.00	99.860000	IDC-FIS		-5,940.00
17818	FHLMC	3134G9XP7	06/30/2016	1.250000	50,000,000.00	49,149,500.00	1,736.11		0.00
			06/30/2021	1.250000	50,000,000.00	98.299000	IDC-FIS		-850,500.00
17821	FHLMC	3134G9XF9	06/30/2016	1.375000	100,000,000.00	98,350,000.00	3,819.44		0.00
			06/30/2021	1.375000	100,000,000.00	98.350000	IDC-FIS		-1,650,000.00
17822	FHLMC	3134G9XE2	06/30/2016	1.125000	100,000,000.00	98,299,000.00	3,125.00		0.00
			06/30/2021	1.125000	100,000,000.00	98.299000	IDC-FIS		-1,701,000.00
17824	FHLMC	3134G9XV4	06/30/2016	1.125000	100,000,000.00	98,268,000.00	3,125.00		0.00
			06/30/2021	1.132606	99,985,000.00	98.268000	IDC-FIS		-1,717,000.00
17825	FHLMC	3134G9XX0	06/30/2016	1.500000	100,000,000.00	98,393,000.00	4,166.67		0.00
			06/30/2021	1.500000	100,000,000.00	98.393000	IDC-FIS		-1,607,000.00
17850	FHLMC	3134G9ZS9	06/30/2016	1.200000	100,000,000.00	98,701,000.00	3,333.33		0.00
			06/30/2021	1.200000	100,000,000.00	98.701000	IDC-FIS		-1,299,000.00
17871	FHLMC	3134G9D61	06/30/2016	1.125000	100,000,000.00	97,961,000.00	3,125.00		0.00
			06/30/2021	1.125000	100,000,000.00	97.961000	IDC-FIS		-2,039,000.00
17872	FHLMC	3134G9E29	06/30/2016	1.100000	100,000,000.00	98,049,000.00	3,055.56		0.00
			06/30/2021	1.100000	100,000,000.00	98.049000	IDC-FIS		-1,951,000.00
17873	FHLMC	3134G9E37	06/30/2016	1.125000	100,000,000.00	97,963,000.00	3,125.00		0.00
			06/30/2021	1.132606	99,985,000.00	97.963000	IDC-FIS		-2,022,000.00
17927	FHLMC	3134G9Q75	07/26/2016	1.250000	50,000,000.00	49,965,500.00	269,097.22		0.00
			07/26/2019	1.250000	50,000,000.00	99.931000	IDC-FIS		-34,500.00
17942	FHLMC	3134G9Q75	07/26/2016	1.250000	100,000,000.00	99,931,000.00	538,194.44		16,000.00
			07/26/2019	1.278971	99,915,000.00	99.931000	IDC-FIS		0.00



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price		Unrealized Loss	
17983	FHLMC	3134G9U47	08/25/2016	1.625000	13,250,000.00	13,204,287.50	69,562.50		0.00
			08/25/2021	1.625000	13,250,000.00	99.655000	IDC-FIS		-45,712.50
17984	FHLMC	3134G9U47	08/25/2016	1.625000	11,000,000.00	10,962,050.00	57,750.00		0.00
			08/25/2021	1.625000	11,000,000.00	99.655000	IDC-FIS		-37,950.00
17985	FHLMC	3134G9U47	08/25/2016	1.625000	11,000,000.00	10,962,050.00	57,750.00		0.00
			08/25/2021	1.625000	11,000,000.00	99.655000	IDC-FIS		-37,950.00
17986	FHLMC	3134G96X0	08/25/2016	1.625000	11,988,000.00	11,929,738.32	68,181.75		0.00
			08/25/2021	1.625000	11,988,000.00	99.514000	IDC-FIS		-58,261.68
17988	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	49,880,000.00	306,250.00		0.00
			08/25/2021	1.750000	50,000,000.00	99.760000	IDC-FIS		-120,000.00
17989	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	49,880,000.00	306,250.00		0.00
			08/25/2021	1.750000	50,000,000.00	99.760000	IDC-FIS		-120,000.00
17990	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	49,880,000.00	306,250.00		0.00
			08/25/2021	1.750000	50,000,000.00	99.760000	IDC-FIS		-120,000.00
17993	FHLMC	3134G97H4	09/30/2016	1.750000	100,000,000.00	99,745,000.00	442,361.11		0.00
			09/30/2021	1.750000	100,000,000.00	99.745000	IDC-FIS		-255,000.00
18010	FHLMC	3134G97G6	08/25/2016	1.500000	12,500,000.00	12,467,875.00	65,625.00		0.00
			08/25/2020	1.510189	12,497,500.00	99.743000	IDC-FIS		-29,625.00
18024	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00	49,874,500.00	221,180.56		0.00
			09/30/2021	1.750000	50,000,000.00	99.749000	IDC-FIS		-125,500.00
18025	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00	49,874,500.00	221,180.56		0.00
			09/30/2021	1.750000	50,000,000.00	99.749000	IDC-FIS		-125,500.00
18026	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00	49,874,500.00	221,180.56		0.00
			09/30/2021	1.750000	50,000,000.00	99.749000	IDC-FIS		-125,500.00
18027	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00	49,874,500.00	221,180.56		0.00
			09/30/2021	1.750000	50,000,000.00	99.749000	IDC-FIS		-125,500.00
18028	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00	49,874,500.00	221,180.56		0.00
			09/30/2021	1.750000	50,000,000.00	99.749000	IDC-FIS		-125,500.00
18072	FHLMC	3134GAEF7	09/29/2016	1.650000	10,000,000.00	9,953,600.00	42,166.67		0.00
			09/29/2021	1.650000	10,000,000.00	99.536000	IDC-FIS		-46,400.00
18075	FHLMC	3134GAPL2	10/27/2016	1.700000	9,250,000.00	9,215,960.00	27,955.56		0.00
			10/27/2021	1.700000	9,250,000.00	99.632000	IDC-FIS		-34,040.00
18082	FHLMC	3134GAQC1	09/30/2016	1.150000	100,000,000.00	98,085,000.00	290,694.44		0.00
			09/30/2021	1.150000	100,000,000.00	98.085000	IDC-FIS		-1,915,000.00
18083	FHLMC	3134GAQE7	09/30/2016	1.250000	100,000,000.00	97,986,000.00	315,972.22		0.00
			09/30/2021	1.250000	100,000,000.00	97.986000	IDC-FIS		-2,014,000.00
18124	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00	49,695,000.00	142,222.22		0.00



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain		
					Current Book	Market Price			Unrealized Loss	Unrealized Gain	
			10/27/2021	1.600000	50,000,000.00		99.390000	IDC-FIS		-305,000.00	
18125	FHLMC	3134GAR2	10/27/2016	1.600000	50,000,000.00		49,695,000.00	142,222.22		0.00	
			10/27/2021	1.600000	50,000,000.00		99.390000	IDC-FIS		-305,000.00	
18126	FHLMC	3134GAR2	10/27/2016	1.600000	50,000,000.00		49,695,000.00	142,222.22		0.00	
			10/27/2021	1.600000	50,000,000.00		99.390000	IDC-FIS		-305,000.00	
18127	FHLMC	3134GAR2	10/27/2016	1.600000	10,000,000.00		9,939,000.00	28,444.44		0.00	
			10/27/2021	1.600000	10,000,000.00		99.390000	IDC-FIS		-61,000.00	
18128	FHLMC	3134GAR2	10/27/2016	1.600000	30,000,000.00		29,817,000.00	85,333.33		0.00	
			10/27/2021	1.600000	30,000,000.00		99.390000	IDC-FIS		-183,000.00	
18130	FHLMC	3134GAR2	10/27/2016	1.600000	40,000,000.00		39,756,000.00	113,777.78		0.00	
			10/27/2021	1.605223	39,990,000.00		99.390000	IDC-FIS		-234,000.00	
18131	FHLMC	3134GASJ4	10/27/2016	1.700000	50,000,000.00		49,816,000.00	151,111.11		0.00	
			10/27/2021	1.700000	50,000,000.00		99.632000	IDC-FIS		-184,000.00	
18455	FHLMC	3134GBBH4	03/29/2017	2.300000	6,875,000.00		6,882,287.50	40,409.72		12,100.00	
			03/29/2022	2.314907	6,870,187.50		100.106000	IDC-FIS		0.00	
18456	FHLMC	3134GBBH4	03/29/2017	2.300000	6,875,000.00		6,882,287.50	40,409.72		12,100.00	
			03/29/2022	2.314907	6,870,187.50		100.106000	IDC-FIS		0.00	
18505	FHLMC	3134GBLJ9	05/17/2017	2.000000	50,000,000.00		50,333,000.00	122,222.22		333,000.00	
			05/17/2022	2.000000	50,000,000.00		100.666000	IDC-FIS		0.00	
18506	FHLMC	3134GBLK6	05/25/2017	2.100000	25,000,000.00		25,009,250.00	52,500.00		9,250.00	
			05/25/2022	2.100000	25,000,000.00		100.037000	IDC-FIS		0.00	
18555	FHLMC	3134GBRF1	06/29/2017	2.100000	12,500,000.00		12,508,000.00	1,458.33		8,000.00	
			06/29/2022	2.100000	12,500,000.00		100.064000	IDC-FIS		0.00	
18556	FHLMC	3134GBRF1	06/29/2017	2.100000	12,500,000.00		12,508,000.00	1,458.33		8,000.00	
			06/29/2022	2.100000	12,500,000.00		100.064000	IDC-FIS		0.00	
18764	FHLMC	3134GBP97	10/16/2017	1.610000	50,000,000.00		49,915,500.00	71,555.56		0.00	
			11/29/2019	1.610000	50,000,000.00		99.831000	IDC-FIS		-84,500.00	
Inv Type: 37 FHLMC					1.454359	2,229,338,000.00		2,207,596,145.82	5,434,252.02		398,450.00
					1.456614	2,229,197,575.00		99.024739			-21,999,879.18
17817	FHLMC	3134G9XQ5	06/30/2016	1.125000	50,000,000.00		49,125,500.00	1,562.50		0.00	
			06/30/2021	1.130064	49,995,000.00		98.251000	IDC-FIS		-869,500.00	
17819	FHLMC	3134G9XM4	06/30/2016	1.125000	50,000,000.00		49,160,500.00	1,562.50		0.00	
			06/30/2021	1.125000	50,000,000.00		98.321000	IDC-FIS		-839,500.00	
17820	FHLMC	3134G9XL6	06/29/2016	1.300000	100,000,000.00		98,226,000.00	7,222.22		0.00	
			06/29/2021	1.302737	99,990,000.00		98.226000	IDC-FIS		-1,764,000.00	
17823	FHLMC	3134G9XT9	06/30/2016	1.400000	100,000,000.00		98,336,000.00	3,888.89		0.00	



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
18093	FHLMC	3134GAQK3	06/30/2021	1.400000	100,000,000.00	98.336000	IDC-FIS	-1,664,000.00
			09/30/2016	1.125000	100,000,000.00	98,172,000.00	3,125.00	0.00
			09/30/2021	1.125000	100,000,000.00	98.172000	IDC-FIS	-1,828,000.00
Inv Type: 40 FHLMC QRTLY				1.237500	400,000,000.00	393,020,000.00	17,361.11	0.00
				1.238817	399,985,000.00	98.255000		-6,965,000.00
19924	Overnight		06/28/2019	2.500000	500,000,000.00	500,000,000.00	104,166.67	0.00
			07/01/2019	2.500000	500,000,000.00	100.000000	BOOK	0.00
19925	Overnight		06/28/2019	2.500000	415,210,000.00	415,210,000.00	86,502.08	0.00
			07/01/2019	2.500000	415,210,000.00	100.000000	BOOK	0.00
19926	Overnight		06/28/2019	2.550000	300,000,000.00	300,000,000.00	63,750.00	0.00
			07/01/2019	2.550000	300,000,000.00	100.000000	BOOK	0.00
19927	Overnight		06/28/2019	2.500000	100,000,000.00	100,000,000.00	20,833.33	0.00
			07/01/2019	2.500000	100,000,000.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				2.511405	1,315,210,000.00	1,315,210,000.00	275,252.08	0.00
				2.511405	1,315,210,000.00	100.000000		0.00
19916	Term Repo		06/27/2019	2.500000	250,000,000.00	250,000,000.00	69,444.44	0.00
			07/31/2019	2.500000	250,000,000.00	100.000000	BOOK	0.00
19917	Term Repo		06/27/2019	2.500000	250,000,000.00	250,000,000.00	69,444.44	0.00
			07/31/2019	2.500000	250,000,000.00	100.000000	BOOK	0.00
19923	Term Repo		06/28/2019	2.490000	400,000,000.00	400,000,000.00	83,000.00	0.00
			07/31/2019	2.490000	400,000,000.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				2.495556	900,000,000.00	900,000,000.00	221,888.88	0.00
				2.495556	900,000,000.00	100.000000		0.00
11456	MLGIP		06/30/2008	2.211131	560,524,984.64	560,524,984.64	945,932.54	0.00
			07/01/2019	2.211131	560,524,984.64	100.000000	BOOK	0.00
19552	Fidelity Investmetn		01/30/2019	2.292289	50,314,114.92	50,314,114.92	0.00	0.00
			12/31/2040	2.292289	50,314,114.92	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.217816	610,839,099.56	610,839,099.56	945,932.54	0.00
				2.217816	610,839,099.56	100.000000		0.00
Subtotal				1.874247	8,404,280,099.56	8,367,317,020.25	18,305,099.57	2,065,595.77
				1.882653	8,401,960,460.91	99.560187		-36,709,036.43



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss	
Fund: 8 CONSOLIDATED TRANS. BONDS S/F									
12228	CTRB 2009 Debt Serv		06/19/2009	2.294340	62,998.24	62,998.24	7,751.38	0.00	
			07/01/2019	2.294340	62,998.24	100.000000	BOOK	0.00	
12229	CTRB 2009 Reserve		06/19/2009	2.281563	4,432,197.59	4,432,197.59	219,572.50	0.00	
			07/01/2019	2.281563	4,432,197.59	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS					2.281742	4,495,195.83	4,495,195.83	227,323.88	0.00
					2.281742	4,495,195.83	100.000000	0.00	
				Subtotal	2.281742	4,495,195.83	4,495,195.83	227,323.88	0.00
					2.281742	4,495,195.83	100.000000	0.00	

Fund: 11 COUNTY TRANS. REVENUE BOND

11458	Balt C BP 2004 Rese		06/30/2008	.000000	0.00	0.00	0.00	0.00	
			07/01/2019	.000000	0.00	.000000	BOOK	0.00	
11461	CTRB 2007 Reserve		06/30/2008	.723621	0.00	0.00	2.95	0.00	
			07/01/2019	.723621	0.00	.000000	BOOK	0.00	
11462	CTRB 2007 Debt Serv		06/30/2008	.725379	0.00	0.00	4.23	0.00	
			07/01/2019	.725379	0.00	.000000	BOOK	0.00	
12197	CTRB 2009 Proceeds		06/05/2009	.010158	0.00	0.00	2.37	0.00	
			07/01/2019	.010158	0.00	.000000	BOOK	0.00	
19425	2018 CTRB Proceeds		11/28/2018	2.281567	30,918,858.39	30,918,858.39	0.00	0.00	
			12/31/2035	2.281567	30,918,858.39	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS					2.281567	30,918,858.39	30,918,858.39	9.55	0.00
					2.281567	30,918,858.39	100.000000	0.00	
				Subtotal	2.281567	30,918,858.39	30,918,858.39	9.55	0.00
					2.281567	30,918,858.39	100.000000	0.00	

Fund: 15 BC CTRB DEBT SERVICE

15473	CTRB 2012 BC Debt S		10/25/2012	2.279088	14,990.61	14,990.61	705.58	0.00
			07/01/2019	2.279088	14,990.61	100.000000	BOOK	0.00
19508	2018 CTRB DEBT SERV		01/10/2019	2.287099	7,178.65	7,178.65	1.14	0.00
			12/31/2035	2.287099	7,178.65	100.000000	BOOK	0.00



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Inv Type: 98 MONEY MARKET FUNDS				2.281682	22,169.26	22,169.26	706.72	0.00
				2.281682	22,169.26	100.000000		0.00
			Subtotal	2.281682	22,169.26	22,169.26	706.72	0.00
				2.281682	22,169.26	100.000000		0.00
<hr/>								
Fund: 16 BC CTRB RESERVE								
15472	CTRB 2012 BC Reserv		10/25/2012	2.281564	5,318,813.39	5,318,813.39	0.00	0.00
			07/01/2019	2.281564	5,318,813.39	100.000000	BOOK	0.00
19509	2018 CTRB RESERVE		01/10/2019	2.281555	3,996,207.84	3,996,207.84	0.00	0.00
			12/31/2035	2.281555	3,996,207.84	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.281560	9,315,021.23	9,315,021.23	0.00	0.00
				2.281560	9,315,021.23	100.000000		0.00
			Subtotal	2.281560	9,315,021.23	9,315,021.23	0.00	0.00
				2.281560	9,315,021.23	100.000000		0.00
<hr/>								
Fund: 18 2016 CTRB PROCEEDS								
17568	2016 CTRB PROCEEDS		03/30/2016	2.281560	1,103,644.88	1,103,644.88	0.00	0.00
			07/01/2019	2.281560	1,103,644.88	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.281560	1,103,644.88	1,103,644.88	0.00	0.00
				2.281560	1,103,644.88	100.000000		0.00
			Subtotal	2.281560	1,103,644.88	1,103,644.88	0.00	0.00
				2.281560	1,103,644.88	100.000000		0.00
<hr/>								
Fund: 19 2016 CTRB RESERVE								
17626	2016 CTRB RESERVE		04/20/2016	2.281565	8,237,114.49	8,237,114.49	0.00	0.00
			07/01/2019	2.281565	8,237,114.49	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.281565	8,237,114.49	8,237,114.49	0.00	0.00
				2.281565	8,237,114.49	100.000000		0.00
			Subtotal	2.281565	8,237,114.49	8,237,114.49	0.00	0.00



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
				2.281565	8,237,114.49	100.000000		0.00

Fund: 21 2016 CTB DEBT SERVICE

17625	2016 CTB DEBT SERV		04/20/2016	2.280968	69,141.60	69,141.60	1.63	0.00
			07/01/2019	2.280968	69,141.60	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.280968	69,141.60	69,141.60	1.63	0.00
				2.280968	69,141.60	100.000000		0.00
	Subtotal			2.280968	69,141.60	69,141.60	1.63	0.00
				2.280968	69,141.60	100.000000		0.00

Fund: 69 DHCD LINK DEPOSIT

13912	LD-0122-01		12/06/2010	.250000	12,901.43	12,901.43	0.00	0.00
			09/17/2020	.250000	12,901.43	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				.250000	12,901.43	12,901.43	0.00	0.00
				.250000	12,901.43	100.000000		0.00
	Subtotal			.250000	12,901.43	12,901.43	0.00	0.00
				.250000	12,901.43	100.000000		0.00

Fund: 74 MD WATER REVOLVING LOAN FUND

18078	FFCB - WQFA	3133EGWB7	09/23/2016	2.020000	3,000,000.00	2,979,840.00	25,250.00	0.00
			02/01/2026	2.020000	3,000,000.00	99.328000	IDC-FIS	-20,160.00
Inv Type: 36 FFCB				2.020000	3,000,000.00	2,979,840.00	25,250.00	0.00
				2.020000	3,000,000.00	99.328000		-20,160.00
	Subtotal			1.000000	1,646,000.00	1,646,000.00	9,064.27	0.00
			12/12/2028	1.000000	1,646,000.00	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				1.000000	1,646,000.00	1,646,000.00	9,064.27	0.00
				1.000000	1,646,000.00	100.000000		0.00
	Subtotal			1.658631	4,646,000.00	4,625,840.00	34,314.27	0.00
				1.658631	4,646,000.00	99.566078		-20,160.00



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Fund: 2010 2010 QSCB Sinking Fund 080411								
18676	FAMCA	3132X0NM9	08/17/2017	2.000000	3,012,000.00	3,011,367.48	28,112.00	695.33
			01/13/2022	2.010324	3,010,672.15	99.979000	IDC-FIS	0.00
19223	FAMCA	3132X04C2	08/01/2018	3.270000	3,012,000.00	3,014,801.16	41,038.50	2,801.16
			08/01/2023	3.270000	3,012,000.00	100.093000	IDC-FIS	0.00
Inv Type: 31 FAMC				2.635140	6,024,000.00	6,026,168.64	69,150.50	3,496.49
				2.640301	6,022,672.15	100.036000		0.00
17485	FHLB	3130A7BT1	02/26/2016	1.730000	14,725,000.00	14,633,852.25	88,452.26	0.00
			02/26/2021	1.730000	14,725,000.00	99.381000	IDC-FIS	-91,147.75
Inv Type: 32 FHLB				1.730000	14,725,000.00	14,633,852.25	88,452.26	0.00
				1.730000	14,725,000.00	99.381000		-91,147.75
17987	FHLMC	3134G96X0	08/25/2016	1.625000	3,012,000.00	2,997,361.68	17,130.75	0.00
			08/25/2021	1.625000	3,012,000.00	99.514000	IDC-FIS	-14,638.32
Inv Type: 37 FHLMC				1.625000	3,012,000.00	2,997,361.68	17,130.75	0.00
				1.625000	3,012,000.00	99.514000		-14,638.32
Subtotal				1.946127	23,761,000.00	23,657,382.57	174,733.51	3,496.49
				1.947435	23,759,672.15	99.563918		-105,786.07

Fund: 2011 2010 QZAB Special Sinking Fund

19439	UST NOTE	313384PZ6	12/04/2018	.000000	2,630,000.00	2,606,724.50	0.00	47,265.49
			12/02/2019	2.752584	2,559,459.01	99.115000	IDC-FIS	0.00
Inv Type: 12 TREASURY NOTES				.000000	2,630,000.00	2,606,724.50	0.00	47,265.49
				2.752584	2,559,459.01	99.115000		0.00
Subtotal				.000000	2,630,000.00	2,606,724.50	0.00	47,265.49
				2.752584	2,559,459.01	99.115000		0.00

Fund: 2021 2019 - 1st Tax Exempt

19879	2019 - 1st Tax Exem		06/18/2019	2.520000	226,043,239.00	226,043,239.00	205,699.35	0.00
			07/18/2019	2.520000	226,043,239.00	100.000000	BOOK	0.00



Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Inv Type: 61 REPO TERM ACT-360				2.520000	226,043,239.00	226,043,239.00	205,699.35	0.00
				2.520000	226,043,239.00	100.000000		0.00
Subtotal				2.520000	226,043,239.00	226,043,239.00	205,699.35	0.00
				2.520000	226,043,239.00	100.000000		0.00
<hr/>								
Fund: 2113 QZAB Bonds 2016								
19880	2016 Qzab Repo		06/18/2019	2.520000	612,479.00	612,479.00	557.36	0.00
			07/18/2019	2.520000	612,479.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				2.520000	612,479.00	612,479.00	557.36	0.00
				2.520000	612,479.00	100.000000		0.00
Subtotal				2.520000	612,479.00	612,479.00	557.36	0.00
				2.520000	612,479.00	100.000000		0.00
<hr/>								
Fund: 2117 QZAB 2017								
19881	2017 QZAB Repo		06/18/2019	2.520000	2,327,887.00	2,327,887.00	2,118.38	0.00
			07/18/2019	2.520000	2,327,887.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				2.520000	2,327,887.00	2,327,887.00	2,118.38	0.00
				2.520000	2,327,887.00	100.000000		0.00
Subtotal				2.520000	2,327,887.00	2,327,887.00	2,118.38	0.00
				2.520000	2,327,887.00	100.000000		0.00
<hr/>								
Fund: 2119 2018 - 1st B Taxable GO								
19878	2018 1st B Taxable		06/18/2019	2.520000	24,348,551.00	24,348,551.00	22,157.18	0.00
			07/18/2019	2.520000	24,348,551.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				2.520000	24,348,551.00	24,348,551.00	22,157.18	0.00
				2.520000	24,348,551.00	100.000000		0.00
Subtotal				2.520000	24,348,551.00	24,348,551.00	22,157.18	0.00
				2.520000	24,348,551.00	100.000000		0.00
<hr/>								
Grand Total			Count 167	1.895017	8,742,823,302.67	8,705,713,170.43	18,972,721.40	2,116,357.75



State of Maryland

Inventory by Market Value

As Of Date: 06/30/2019

Date Basis: Settlement

Run: 10/02/2019 09:37:50 AM

Reporting Currency: Local

1.903908	8,740,431,795.18	99.575536		-36,834,982.50
----------	------------------	-----------	--	----------------