



Inventory by Market Value

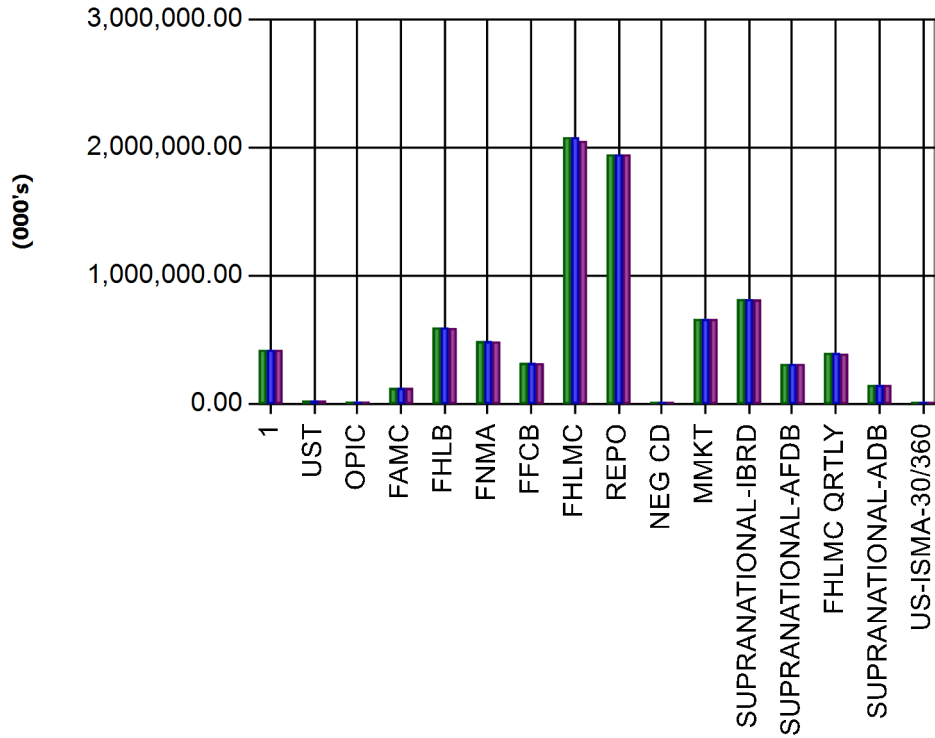
As Of Date: 07/31/2019

Date Basis: Settlement

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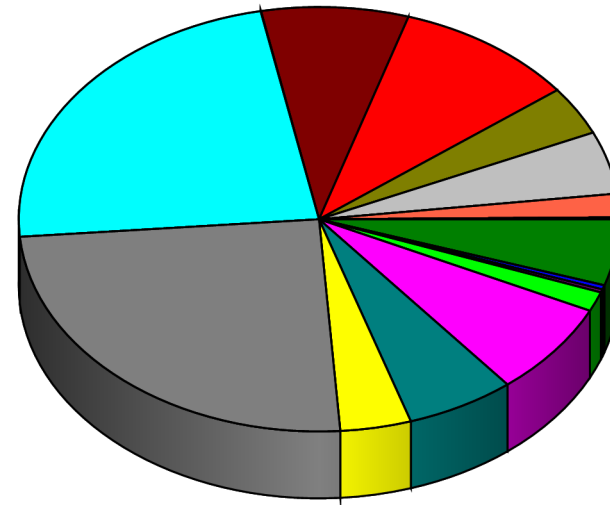
Reporting Currency: Local

State of Maryland



■ Par ■ Book ■ Market

CURRENT PAR in 000's and in %



- 422,585.00-5.03%
- REPO - 1,947,540.00-23.20%
- UST - 27,630.00-0.33%
- NEG CD - 1,659.00-0.02%
- OPIC - 19,900.00-0.24%
- MMKT - 664,714.00-7.92%
- FAMC - 125,487.00-1.49%
- SUPRANATIONAL-IBRD - 820,000.00-9.77%
- FHLB - 596,585.00-7.11%
- SUPRANATIONAL-AFDB - 312,000.00-3.72%
- FNMA - 491,125.00-5.85%
- FHLMC QRTLY - 400,000.00-4.77%
- FFCB - 320,475.00-3.82%
- SUPRANATIONAL-ADB - 150,000.00-1.79%
- FHLMC - 2,082,350.00-24.81%
- US-ISMA-30/360 - 12,070.00-0.14%



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Asset Allocation

Assets (000's)	Current Par	Current Book	Market	Un Gain/Loss
	422,585	422,585	422,585	0
UST	27,630	27,411	27,552	141
OPIC	19,900	19,900	19,900	0
FAMC	125,487	125,456	125,498	42
FHLB	596,585	596,417	593,459	-2,958
FNMA	491,125	491,110	488,023	-3,087
FFCB	320,475	320,403	318,414	-1,989
FHLMC	2,082,350	2,082,295	2,054,765	-27,529
REPO	1,947,540	1,947,540	1,947,540	0
NEG CD	1,659	1,659	1,659	0
MMKT	664,714	664,714	664,714	0
SUPRANATIONAL-IBRD	820,000	818,699	815,712	-2,987
SUPRANATIONAL-AFDB	312,000	311,588	311,831	243
FHLMC QRTLY	400,000	399,985	391,960	-8,026
SUPRANATIONAL-ADB	150,000	150,000	150,000	0
US-ISMA-30/360	12,070	12,053	11,950	-103
Totals(000's)	8,394,119	8,391,813	8,345,561	-46,252



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Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Fund: 2 GENERAL FUND								
18846	UST	912828G61	12/11/2017	1.500000	25,000,000.00	24,940,500.00	63,524.59	88,937.50
			11/30/2019	1.808090	24,851,562.50	99.762000	IDC-FIS	0.00
Inv Type: 12 TREASURY NOTES				1.500000	25,000,000.00	24,940,500.00	63,524.59	88,937.50
				1.808090	24,851,562.50	99.762000		0.00
18369	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	2,986.11	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18370	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	2,986.11	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18371	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	2,986.11	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
Inv Type: 22 SUPRANATIONALS-ADB-30/360 SA				2.150000	150,000,000.00	150,000,000.00	8,958.33	0.00
				2.150000	150,000,000.00	100.000000		0.00
18112	IBRD	45905UYF5	10/05/2016	1.625000	45,000,000.00	44,679,150.00	292,500.00	0.00
			09/07/2021	1.635522	44,977,500.00	99.287000	IDC-FIS	-298,350.00
18152	IBRD	45905UZH0	10/27/2016	1.750000	100,000,000.00	99,234,000.00	19,444.44	0.00
			10/27/2021	1.750000	100,000,000.00	99.234000	IDC-FIS	-766,000.00
18153	IBRD	459058FR9	10/27/2016	1.650000	100,000,000.00	100,000,000.00	430,833.33	0.00
			10/27/2021	1.650000	100,000,000.00	100.000000	BOOK	0.00
18206	IBRD	45905UZR8	11/23/2016	1.750000	100,000,000.00	99,511,000.00	330,555.56	0.00
			11/23/2021	1.750000	100,000,000.00	99.511000	IDC-FIS	-489,000.00
18215	IBRD (Quoted rate o	459058FP3	10/31/2016	1.376000	50,000,000.00	49,440,500.00	248,444.44	0.00
			09/20/2021	1.500066	49,708,565.50	98.881000	IDC-FIS	-268,065.50
18216	IBRD	45905UZT4	11/22/2016	1.750000	250,000,000.00	248,120,000.00	838,541.67	0.00
			11/22/2021	1.750000	250,000,000.00	99.248000	IDC-FIS	-1,880,000.00
18294	IBRD	45905UZJ6	12/21/2016	1.300000	25,000,000.00	24,950,000.00	86,666.67	287,500.00
			10/25/2019	1.788680	24,662,500.00	99.800000	IDC-FIS	0.00
18295	IBRD	45905UZJ6	12/21/2016	1.300000	25,000,000.00	24,950,000.00	86,666.67	287,500.00
			10/25/2019	1.788680	24,662,500.00	99.800000	IDC-FIS	0.00
18847	IBRD	45905UQ80	12/12/2017	1.950000	25,000,000.00	24,937,250.00	111,041.67	0.00
			11/09/2020	2.038708	24,937,500.00	99.749000	IDC-FIS	-250.00
18872	IBRD	45905UQ80	12/22/2017	1.950000	50,000,000.00	49,874,500.00	222,083.33	124,500.00
			11/09/2020	2.129541	49,750,000.00	99.749000	IDC-FIS	0.00
18943	IBRD	45905US62	02/15/2018	2.750000	50,000,000.00	50,015,500.00	634,027.78	15,500.00



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			02/15/2023	2.750000	50,000,000.00	100.031000	IDC-FIS	0.00
Inv Type: 23 SUPRANATIONALS-IBRD-30/360 SA				1.760417	820,000,000.00	815,711,900.00	3,300,805.56	715,000.00
				1.811582	818,698,565.50	99.477061		-3,701,665.50
18200	AFDB	00828EBU2	10/31/2016	1.500000	100,000,000.00	100,000,000.00	379,166.67	0.00
			10/31/2021	1.500000	100,000,000.00	100.000000	BOOK	0.00
18201	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	189,583.33	0.00
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00
18202	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	189,583.33	0.00
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00
18277	AFDB	00828EBP3	12/09/2016	1.250000	12,000,000.00	11,831,400.00	2,083.33	243,240.00
			07/26/2021	2.030161	11,588,160.00	98.595000	IDC-FIS	0.00
18617	AFDB	00828EBV0	02/01/2017	2.180000	100,000,000.00	100,000,000.00	1,090,000.00	0.00
			02/01/2022	2.180000	100,000,000.00	100.000000	BOOK	0.00
Inv Type: 24 SUPRATIONALS-AFDB-30/360 SA				1.708939	312,000,000.00	311,831,400.00	1,850,416.66	243,240.00
				1.737954	311,588,160.00	99.945962		0.00
18020	OPIC	690353Q26	08/29/2016	.000000	19,900,000.00	19,900,000.00	0.00	0.00
			01/26/2021	.000000	19,900,000.00	100.000000	BOOK	0.00
Inv Type: 26 OPIC				.000000	19,900,000.00	19,900,000.00	0.00	0.00
				.000000	19,900,000.00	100.000000		0.00
18241	AID	903724BL5	11/14/2016	1.471000	12,070,000.00	11,950,265.60	60,169.62	0.00
			09/29/2021	1.500150	12,053,464.10	99.008000	IDC-FIS	-103,198.50
Inv Type: 27 US-ISMA-30/360-FXD				1.471000	12,070,000.00	11,950,265.60	60,169.62	0.00
				1.500150	12,053,464.10	99.008000		-103,198.50
17762	FAMC	3132X0GW5	06/07/2016	1.460000	11,000,000.00	10,895,280.00	24,090.00	0.00
			06/07/2021	1.464163	10,997,800.00	99.048000	IDC-FIS	-102,520.00
18293	FAMCA	3132X0ML2	12/22/2016	2.370000	10,000,000.00	10,012,800.00	25,675.00	12,800.00
			12/22/2021	2.370000	10,000,000.00	100.128000	IDC-FIS	0.00
18322	FAMCA	3132X0MY4	01/06/2017	2.100000	31,000,000.00	31,092,380.00	45,208.33	95,480.00
			01/06/2022	2.102117	30,996,900.00	100.298000	IDC-FIS	0.00
18350	FAMCA	3132X0NM9	01/13/2017	2.000000	9,988,000.00	9,994,292.44	9,988.00	11,286.44
			01/13/2022	2.010561	9,983,006.00	100.063000	IDC-FIS	0.00
18388	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	15,044,400.00	24,500.00	51,900.00
			01/03/2022	2.110892	14,992,500.00	100.296000	IDC-FIS	0.00



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					Current Book	Market Value Market Price		Unrealized Loss	
18389	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	15,044,400.00	24,500.00		51,900.00
			01/03/2022	2.110892	14,992,500.00	100.296000	IDC-FIS		0.00
18431	FAMCA	3132X0QB0	02/23/2017	2.280000	8,475,000.00	8,476,695.00	84,806.50		1,695.00
			02/23/2022	2.280000	8,475,000.00	100.020000	IDC-FIS		0.00
18433	FAMCA	3132X0QB0	02/23/2017	2.280000	10,000,000.00	10,002,000.00	100,066.67		2,000.00
			02/23/2022	2.280000	10,000,000.00	100.020000	IDC-FIS		0.00
18517	FAMCA	3132X0KX8	11/01/2016	1.540000	9,000,000.00	8,909,370.00	34,650.00		0.00
			11/01/2021	1.550431	8,995,500.00	98.993000	IDC-FIS		-86,130.00
Inv Type: 31 FAMC				2.040981	119,463,000.00	119,471,617.44	373,484.50		227,061.44
				2.046316	119,433,206.00	100.007213			-188,650.00
17486	FHLB	3130A7BT1	02/26/2016	1.730000	275,000.00	273,132.75	2,048.37		0.00
			02/26/2021	1.730000	275,000.00	99.321000	IDC-FIS		-1,867.25
17742	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	49,636,000.00	81,250.00		0.00
			06/22/2021	1.500000	50,000,000.00	99.272000	IDC-FIS		-364,000.00
17747	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	49,636,000.00	81,250.00		0.00
			06/22/2021	1.500000	50,000,000.00	99.272000	IDC-FIS		-364,000.00
17748	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	49,636,000.00	81,250.00		0.00
			06/22/2021	1.500000	50,000,000.00	99.272000	IDC-FIS		-364,000.00
17749	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	49,636,000.00	81,250.00		0.00
			06/22/2021	1.500000	50,000,000.00	99.272000	IDC-FIS		-364,000.00
17805	FHLB	3130A8J20	06/28/2016	1.650000	63,035,000.00	62,601,949.55	95,340.44		0.00
			06/28/2021	1.651046	63,031,848.25	99.313000	IDC-FIS		-429,898.70
17857	FHLB	3130A8HR7	06/28/2016	1.540000	9,750,000.00	9,679,410.00	13,763.75		0.00
			12/28/2020	1.545772	9,747,562.50	99.276000	IDC-FIS		-68,152.50
18057	FHLB	3130A9GS4	10/12/2016	1.700000	10,000,000.00	9,932,600.00	51,472.22		0.00
			10/12/2021	1.700000	10,000,000.00	99.326000	IDC-FIS		-67,400.00
18058	FHLB	3130A9GS4	10/12/2016	1.700000	19,500,000.00	19,368,570.00	100,370.83		0.00
			10/12/2021	1.700000	19,500,000.00	99.326000	IDC-FIS		-131,430.00
18059	FHLB	3130A9GS4	10/12/2016	1.700000	13,000,000.00	12,912,380.00	66,913.89		0.00
			10/12/2021	1.700000	13,000,000.00	99.326000	IDC-FIS		-87,620.00
18066	FHLB	3130A9HN4	10/27/2016	1.750000	40,000,000.00	39,765,200.00	182,777.78		0.00
			10/27/2021	1.750000	40,000,000.00	99.413000	IDC-FIS		-234,800.00
18067	FHLB	3130A9HN4	10/27/2016	1.750000	48,000,000.00	47,718,240.00	219,333.33		0.00
			10/27/2021	1.750000	48,000,000.00	99.413000	IDC-FIS		-281,760.00
18139	FHLB	3130A9GS4	10/12/2016	1.700000	14,250,000.00	14,153,955.00	73,347.92		0.00
			10/12/2021	1.700000	14,250,000.00	99.326000	IDC-FIS		-96,045.00



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					Current Book	Market Price		Unrealized Loss		
18207	FHLB	3130A9WU1	11/17/2016	1.625000	10,000,000.00	9,912,400.00	33,402.78		0.00	
			11/17/2021	1.625000	10,000,000.00	99.124000	IDC-FIS		-87,600.00	
18267	FHLB	3130AABG2	11/30/2016	1.875000	35,000,000.00	34,941,550.00	113,020.83		94,850.00	
			11/29/2021	1.967463	34,846,700.00	99.833000	IDC-FIS		0.00	
18275	FHLB	3130AADR6	12/21/2016	2.200000	10,000,000.00	10,000,100.00	24,444.44		5,100.00	
			12/21/2021	2.210618	9,995,000.00	100.001000	IDC-FIS		0.00	
18446	FHLB	3130AAWE4	03/08/2017	2.220000	9,050,000.00	9,050,181.00	79,805.92		4,706.00	
			03/08/2022	2.230624	9,045,475.00	100.002000	IDC-FIS		0.00	
18758	FHLB	3130ACJS4	10/13/2017	1.600000	25,000,000.00	24,960,750.00	71,111.11		0.00	
			11/27/2019	1.600000	25,000,000.00	99.843000	IDC-FIS		-39,250.00	
18759	FHLB	3130ACK60	10/16/2017	2.000000	25,000,000.00	25,004,500.00	20,833.33		4,500.00	
			11/27/2019	2.000000	25,000,000.00	100.018000	IDC-FIS		0.00	
18921	FHLB	3130ADGH9	01/30/2018	2.180000	50,000,000.00	50,015,000.00	3,027.78		15,000.00	
			07/30/2020	2.180000	50,000,000.00	100.030000	IDC-FIS		0.00	
Inv Type: 32 FHLB					1.706440	581,860,000.00	578,833,918.30	1,476,014.72		124,156.00
					1.712537	581,691,585.75	99.479930			-2,981,823.45
17489	FNMA	3136G2YK7	02/26/2016	1.350000	7,000,000.00	6,996,360.00	40,687.50		0.00	
			08/26/2019	1.350000	7,000,000.00	99.948000	IDC-FIS		-3,640.00	
17523	FNMA	3136G2YK7	02/26/2016	1.350000	5,650,000.00	5,647,062.00	32,840.63		0.00	
			08/26/2019	1.350000	5,650,000.00	99.948000	IDC-FIS		-2,938.00	
17967	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	49,781,000.00	7,083.33		0.00	
			07/28/2021	1.700000	50,000,000.00	99.562000	IDC-FIS		-219,000.00	
17968	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	49,781,000.00	7,083.33		0.00	
			07/28/2021	1.700000	50,000,000.00	99.562000	IDC-FIS		-219,000.00	
17969	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	49,781,000.00	7,083.33		0.00	
			07/28/2021	1.700000	50,000,000.00	99.562000	IDC-FIS		-219,000.00	
18002	FNMA	3136G3U45	08/16/2016	1.500000	9,395,000.00	9,316,833.60	66,939.38		0.00	
			08/10/2021	1.500000	9,395,000.00	99.168000	IDC-FIS		-78,166.40	
18042	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	24,807,000.00	134,444.44		0.00	
			09/30/2021	1.600000	25,000,000.00	99.228000	IDC-FIS		-193,000.00	
18043	FNMA	3136G36T7	09/28/2016	1.600000	10,000,000.00	9,923,800.00	54,666.67		0.00	
			09/28/2021	1.600000	10,000,000.00	99.238000	IDC-FIS		-76,200.00	
18044	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	24,807,000.00	134,444.44		0.00	
			09/30/2021	1.600000	25,000,000.00	99.228000	IDC-FIS		-193,000.00	
18081	FNMA	3136G4CR2	10/21/2016	1.600000	8,945,000.00	8,877,375.80	39,755.56		0.00	
			10/21/2021	1.600000	8,945,000.00	99.244000	IDC-FIS		-67,624.20	



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18094	FNMA	3136G4CY7	09/30/2016	1.500000	50,000,000.00	49,560,500.00	252,083.33		0.00	
			09/30/2021	1.504167	49,990,000.00	99.121000	IDC-FIS		-429,500.00	
18129	FNMA	3136G4EN9	10/27/2016	1.500000	10,000,000.00	9,901,900.00	39,166.67		0.00	
			10/27/2021	1.500000	10,000,000.00	99.019000	IDC-FIS		-98,100.00	
18132	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	49,640,500.00	209,895.83		0.00	
			10/28/2021	1.625000	50,000,000.00	99.281000	IDC-FIS		-359,500.00	
18133	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	49,640,500.00	209,895.83		0.00	
			10/28/2021	1.625000	50,000,000.00	99.281000	IDC-FIS		-359,500.00	
18134	FNMA	3136G4FA6	10/28/2016	1.625000	10,000,000.00	9,928,500.00	41,979.17		0.00	
			10/28/2021	1.625000	10,000,000.00	99.285000	IDC-FIS		-71,500.00	
18172	FNMA	3136G4FS7	10/27/2016	1.500000	11,000,000.00	10,891,980.00	43,083.33		0.00	
			10/27/2021	1.510420	10,994,500.00	99.018000	IDC-FIS		-102,520.00	
18198	FNMA	3136G4EV1	10/28/2016	1.625000	54,885,000.00	54,490,376.85	230,402.66		0.00	
			10/28/2021	1.625000	54,885,000.00	99.281000	IDC-FIS		-394,623.15	
18414	FNMA	3136G4KX0	02/23/2017	2.250000	14,250,000.00	14,250,285.00	140,718.75		285.00	
			02/23/2022	2.250000	14,250,000.00	100.002000	IDC-FIS		0.00	
Inv Type: 34 FNMA					1.634991	491,125,000.00	488,022,973.25	1,692,254.18		285.00
					1.635648	491,109,500.00	99.368383			-3,086,811.75
17487	FFCB	3133EFZU4	02/16/2016	1.350000	14,700,000.00	14,695,443.00	90,956.25		0.00	
			08/16/2019	1.350000	14,700,000.00	99.969000	IDC-FIS		-4,557.00	
17488	FFCB	3133EFZU4	02/16/2016	1.350000	35,300,000.00	35,289,057.00	218,418.75		0.00	
			08/16/2019	1.350000	35,300,000.00	99.969000	IDC-FIS		-10,943.00	
17804	FFCB	3133EGEV3	06/17/2016	1.620000	50,900,000.00	50,468,368.00	107,653.50		0.00	
			06/14/2021	1.620000	50,900,000.00	99.152000	IDC-FIS		-431,632.00	
17806	FFCB	3133EGHC2	06/23/2016	1.600000	55,000,000.00	54,616,650.00	92,888.89		0.00	
			06/23/2021	1.610448	54,972,500.00	99.303000	IDC-FIS		-355,850.00	
17841	FFCB	3133EGGY5	06/23/2016	1.490000	14,700,000.00	14,615,916.00	79,094.17		0.00	
			09/21/2020	1.504808	14,691,180.00	99.428000	IDC-FIS		-75,264.00	
17901	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,814,750.00	102,750.00		0.00	
			10/13/2020	1.370000	25,000,000.00	99.259000	IDC-FIS		-185,250.00	
17902	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,814,750.00	102,750.00		0.00	
			10/13/2020	1.370000	25,000,000.00	99.259000	IDC-FIS		-185,250.00	
17903	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,814,750.00	102,750.00		0.00	
			10/13/2020	1.370000	25,000,000.00	99.259000	IDC-FIS		-185,250.00	
17917	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,797,500.00	18,736.11		0.00	
			01/12/2021	1.431513	24,987,500.00	99.190000	IDC-FIS		-190,000.00	



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Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
17918	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,797,500.00	18,736.11			0.00
			01/12/2021	1.431513	24,987,500.00	99.190000	IDC-FIS			-190,000.00
17925	FFCB	3133EGLG8	07/14/2016	1.370000	10,950,000.00	10,868,860.50	45,004.50			0.00
			10/13/2020	1.382302	10,944,525.00	99.259000	IDC-FIS			-75,664.50
17926	FFCB	3133EGLG8	07/14/2016	1.370000	10,925,000.00	10,844,045.75	44,901.75			0.00
			10/13/2020	1.382302	10,919,537.50	99.259000	IDC-FIS			-75,491.75
Inv Type: 36 FFCB				1.460202	317,475,000.00	315,437,590.25	1,024,640.03			0.00
			1.465357	317,402,742.50	99.358246					-1,965,152.25
17764	FHLMC	3134G9QA8	06/30/2016	1.800000	6,600,000.00	6,548,190.00	10,230.00			0.00
			06/30/2021	1.810505	6,596,700.00	99.215000	IDC-FIS			-48,510.00
17818	FHLMC	3134G9XP7	06/30/2016	1.250000	50,000,000.00	49,016,500.00	53,819.44			0.00
			06/30/2021	1.250000	50,000,000.00	98.033000	IDC-FIS			-983,500.00
17821	FHLMC	3134G9XF9	06/30/2016	1.375000	100,000,000.00	98,077,000.00	118,402.78			0.00
			06/30/2021	1.375000	100,000,000.00	98.077000	IDC-FIS			-1,923,000.00
17822	FHLMC	3134G9XE2	06/30/2016	1.125000	100,000,000.00	98,038,000.00	96,875.00			0.00
			06/30/2021	1.125000	100,000,000.00	98.038000	IDC-FIS			-1,962,000.00
17824	FHLMC	3134G9XV4	06/30/2016	1.125000	100,000,000.00	98,026,000.00	96,875.00			0.00
			06/30/2021	1.132606	99,985,000.00	98.026000	IDC-FIS			-1,959,000.00
17825	FHLMC	3134G9XX0	06/30/2016	1.500000	100,000,000.00	98,130,000.00	129,166.67			0.00
			06/30/2021	1.500000	100,000,000.00	98.130000	IDC-FIS			-1,870,000.00
17850	FHLMC	3134G9ZS9	06/30/2016	1.200000	100,000,000.00	98,444,000.00	103,333.33			0.00
			06/30/2021	1.200000	100,000,000.00	98.444000	IDC-FIS			-1,556,000.00
17871	FHLMC	3134G9D61	06/30/2016	1.125000	100,000,000.00	97,732,000.00	96,875.00			0.00
			06/30/2021	1.125000	100,000,000.00	97.732000	IDC-FIS			-2,268,000.00
17872	FHLMC	3134G9E29	06/30/2016	1.100000	100,000,000.00	97,822,000.00	94,722.22			0.00
			06/30/2021	1.100000	100,000,000.00	97.822000	IDC-FIS			-2,178,000.00
17873	FHLMC	3134G9E37	06/30/2016	1.125000	100,000,000.00	97,734,000.00	96,875.00			0.00
			06/30/2021	1.132606	99,985,000.00	97.734000	IDC-FIS			-2,251,000.00
17983	FHLMC	3134G9U47	08/25/2016	1.500000	13,250,000.00	13,175,402.50	86,125.00			0.00
			08/25/2021	1.500000	13,250,000.00	99.437000	IDC-FIS			-74,597.50
17984	FHLMC	3134G9U47	08/25/2016	1.500000	11,000,000.00	10,938,070.00	71,500.00			0.00
			08/25/2021	1.500000	11,000,000.00	99.437000	IDC-FIS			-61,930.00
17985	FHLMC	3134G9U47	08/25/2016	1.500000	11,000,000.00	10,938,070.00	71,500.00			0.00
			08/25/2021	1.500000	11,000,000.00	99.437000	IDC-FIS			-61,930.00
17986	FHLMC	3134G96X0	08/25/2016	1.625000	11,988,000.00	11,891,736.36	84,415.50			0.00
			08/25/2021	1.625000	11,988,000.00	99.197000	IDC-FIS			-96,263.64



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					Current Book	Market Price		Unrealized Loss	
17988	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	49,717,000.00	379,166.67		0.00
			08/25/2021	1.750000	50,000,000.00	99.434000	IDC-FIS		-283,000.00
17989	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	49,717,000.00	379,166.67		0.00
			08/25/2021	1.750000	50,000,000.00	99.434000	IDC-FIS		-283,000.00
17990	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	49,717,000.00	379,166.67		0.00
			08/25/2021	1.750000	50,000,000.00	99.434000	IDC-FIS		-283,000.00
17993	FHLMC	3134G97H4	09/30/2016	1.750000	100,000,000.00	99,385,000.00	588,194.44		0.00
			09/30/2021	1.750000	100,000,000.00	99.385000	IDC-FIS		-615,000.00
18010	FHLMC	3134G97G6	08/25/2016	1.500000	12,500,000.00	12,463,500.00	81,250.00		0.00
			08/25/2020	1.510189	12,497,500.00	99.708000	IDC-FIS		-34,000.00
18024	FHLMC	3134GAJP0	09/30/2016	1.750000	50,000,000.00	49,703,500.00	294,097.22		0.00
			09/30/2021	1.750000	50,000,000.00	99.407000	IDC-FIS		-296,500.00
18025	FHLMC	3134GAJP0	09/30/2016	1.750000	50,000,000.00	49,703,500.00	294,097.22		0.00
			09/30/2021	1.750000	50,000,000.00	99.407000	IDC-FIS		-296,500.00
18026	FHLMC	3134GAJP0	09/30/2016	1.750000	50,000,000.00	49,703,500.00	294,097.22		0.00
			09/30/2021	1.750000	50,000,000.00	99.407000	IDC-FIS		-296,500.00
18027	FHLMC	3134GAJP0	09/30/2016	1.750000	50,000,000.00	49,703,500.00	294,097.22		0.00
			09/30/2021	1.750000	50,000,000.00	99.407000	IDC-FIS		-296,500.00
18028	FHLMC	3134GAJP0	09/30/2016	1.750000	50,000,000.00	49,703,500.00	294,097.22		0.00
			09/30/2021	1.750000	50,000,000.00	99.407000	IDC-FIS		-296,500.00
18072	FHLMC	3134GAEF7	09/29/2016	1.650000	10,000,000.00	9,918,500.00	55,916.67		0.00
			09/29/2021	1.650000	10,000,000.00	99.185000	IDC-FIS		-81,500.00
18075	FHLMC	3134GAPL2	10/27/2016	1.700000	9,250,000.00	9,181,827.50	41,059.72		0.00
			10/27/2021	1.700000	9,250,000.00	99.263000	IDC-FIS		-68,172.50
18082	FHLMC	3134GAQC1	09/30/2016	1.150000	100,000,000.00	97,782,000.00	386,527.78		0.00
			09/30/2021	1.150000	100,000,000.00	97.782000	IDC-FIS		-2,218,000.00
18083	FHLMC	3134GAQE7	09/30/2016	1.250000	100,000,000.00	97,698,000.00	420,138.89		0.00
			09/30/2021	1.250000	100,000,000.00	97.698000	IDC-FIS		-2,302,000.00
18124	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00	49,515,500.00	208,888.89		0.00
			10/27/2021	1.600000	50,000,000.00	99.031000	IDC-FIS		-484,500.00
18125	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00	49,515,500.00	208,888.89		0.00
			10/27/2021	1.600000	50,000,000.00	99.031000	IDC-FIS		-484,500.00
18126	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00	49,515,500.00	208,888.89		0.00
			10/27/2021	1.600000	50,000,000.00	99.031000	IDC-FIS		-484,500.00
18127	FHLMC	3134GARB2	10/27/2016	1.600000	10,000,000.00	9,903,100.00	41,777.78		0.00
			10/27/2021	1.600000	10,000,000.00	99.031000	IDC-FIS		-96,900.00
18128	FHLMC	3134GARB2	10/27/2016	1.600000	30,000,000.00	29,709,300.00	125,333.33		0.00



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					Current Book	Market Price			Unrealized Loss	Unrealized Gain
			10/27/2021	1.600000	30,000,000.00		99.031000	IDC-FIS		-290,700.00
18130	FHLMC	3134GAR2	10/27/2016	1.600000	40,000,000.00		39,612,400.00	167,111.11		0.00
			10/27/2021	1.605223	39,990,000.00		99.031000	IDC-FIS		-377,600.00
18131	FHLMC	3134GASJ4	10/27/2016	1.700000	50,000,000.00		49,631,500.00	221,944.44		0.00
			10/27/2021	1.700000	50,000,000.00		99.263000	IDC-FIS		-368,500.00
18455	FHLMC	3134GBBH4	03/29/2017	2.300000	6,875,000.00		6,878,162.50	53,586.81		7,975.00
			03/29/2022	2.314907	6,870,187.50		100.046000	IDC-FIS		0.00
18456	FHLMC	3134GBBH4	03/29/2017	2.300000	6,875,000.00		6,878,162.50	53,586.81		7,975.00
			03/29/2022	2.314907	6,870,187.50		100.046000	IDC-FIS		0.00
18505	FHLMC	3134GBLJ9	05/17/2017	2.000000	50,000,000.00		50,081,500.00	205,555.56		81,500.00
			05/17/2022	2.000000	50,000,000.00		100.163000	IDC-FIS		0.00
18506	FHLMC	3134GBLK6	05/25/2017	2.100000	25,000,000.00		25,001,500.00	96,250.00		1,500.00
			05/25/2022	2.100000	25,000,000.00		100.006000	IDC-FIS		0.00
18555	FHLMC	3134GBRF1	06/29/2017	2.100000	12,500,000.00		12,502,250.00	23,333.33		2,250.00
			06/29/2022	2.100000	12,500,000.00		100.018000	IDC-FIS		0.00
18556	FHLMC	3134GBRF1	06/29/2017	2.100000	12,500,000.00		12,502,250.00	23,333.33		2,250.00
			06/29/2022	2.100000	12,500,000.00		100.018000	IDC-FIS		0.00
18764	FHLMC	3134GBP97	10/16/2017	1.610000	50,000,000.00		49,922,500.00	138,638.89		0.00
			11/29/2019	1.610000	50,000,000.00		99.845000	IDC-FIS		-77,500.00
Inv Type: 37 FHLMC					1.466974	2,079,338,000.00	2,051,777,421.36	7,168,906.61		103,450.00
					1.467999	2,079,282,575.00	98.674550			-27,608,603.64
17817	FHLMC	3134G9XQ5	06/30/2016	1.125000	50,000,000.00		48,995,500.00	48,437.50		0.00
			06/30/2021	1.130064	49,995,000.00		97.991000	IDC-FIS		-999,500.00
17819	FHLMC	3134G9XM4	06/30/2016	1.125000	50,000,000.00		49,029,000.00	48,437.50		0.00
			06/30/2021	1.125000	50,000,000.00		98.058000	IDC-FIS		-971,000.00
17820	FHLMC	3134G9XL6	06/29/2016	1.300000	100,000,000.00		97,971,000.00	115,555.56		0.00
			06/29/2021	1.302737	99,990,000.00		97.971000	IDC-FIS		-2,019,000.00
17823	FHLMC	3134G9XT9	06/30/2016	1.400000	100,000,000.00		98,079,000.00	120,555.56		0.00
			06/30/2021	1.400000	100,000,000.00		98.079000	IDC-FIS		-1,921,000.00
18093	FHLMC	3134GAQK3	09/30/2016	1.125000	100,000,000.00		97,885,000.00	96,875.00		0.00
			09/30/2021	1.125000	100,000,000.00		97.885000	IDC-FIS		-2,115,000.00
Inv Type: 40 FHLMC QRTLY					1.237500	400,000,000.00	391,959,500.00	429,861.12		0.00
					1.238817	399,985,000.00	97.989875			-8,025,500.00
20014	Term Repo		07/26/2019	2.350000	300,000,000.00		300,000,000.00	117,500.00		0.00
			08/23/2019	2.350000	300,000,000.00		100.000000	BOOK		0.00



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20024	Overnight		07/31/2019	2.650000	647,540,000.00	647,540,000.00	47,666.14	0.00
			08/01/2019	2.650000	647,540,000.00	100.000000	BOOK	0.00
20025	Overnight		07/31/2019	2.550000	500,000,000.00	500,000,000.00	35,416.67	0.00
			08/01/2019	2.550000	500,000,000.00	100.000000	BOOK	0.00
20026	Overnight		07/31/2019	2.600000	500,000,000.00	500,000,000.00	36,111.11	0.00
			08/01/2019	2.600000	500,000,000.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				2.565278	1,947,540,000.00	1,947,540,000.00	236,693.92	0.00
				2.565278	1,947,540,000.00	100.000000		0.00
19952	Term Repo		07/10/2019	2.510000	300,000,000.00	300,000,000.00	460,166.67	0.00
			08/01/2019	2.510000	300,000,000.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				2.510000	300,000,000.00	300,000,000.00	460,166.67	0.00
				2.510000	300,000,000.00	100.000000		0.00
11456	MLGIP		06/30/2008	2.336207	561,543,586.18	561,543,586.18	1,114,148.12	0.00
			08/01/2019	2.336207	561,543,586.18	100.000000	BOOK	0.00
19552	Fidelity Investmetn		01/30/2019	2.266121	50,410,958.02	50,410,958.02	0.00	0.00
			12/31/2040	2.266121	50,410,958.02	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.330434	611,954,544.20	611,954,544.20	1,114,148.12	0.00
				2.330434	611,954,544.20	100.000000		0.00
Subtotal				1.902683	8,187,725,544.20	8,139,331,630.40	19,260,044.63	1,502,129.94
				1.910958	8,185,490,905.55	99.408946		-47,661,405.09
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Fund: 8 CONSOLIDATED TRANS. BONDS S/F								
12228	CTRB 2009 Debt Serv		06/19/2009	2.282993	63,120.40	63,120.40	7,751.37	0.00
			08/01/2019	2.282993	63,120.40	100.000000	BOOK	0.00
12229	CTRB 2009 Reserve		06/19/2009	2.283173	4,440,792.75	4,440,792.75	219,573.23	0.00
			08/01/2019	2.283173	4,440,792.75	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.283170	4,503,913.15	4,503,913.15	227,324.60	0.00
				2.283170	4,503,913.15	100.000000		0.00
Subtotal				2.283170	4,503,913.15	4,503,913.15	227,324.60	0.00
				2.283170	4,503,913.15	100.000000		0.00



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Date Basis: Settlement

Run: 08/14/2019 04:19:42 AM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Fund: 11 COUNTY TRANS. REVENUE BOND								
11458	Balt C BP 2004 Rese		06/30/2008	.000000	0.00	0.00	0.00	0.00
			08/01/2019	.000000	0.00	.000000	BOOK	0.00
11461	CTRB 2007 Reserve		06/30/2008	.723621	0.00	0.00	2.95	0.00
			08/01/2019	.723621	0.00	.000000	BOOK	0.00
11462	CTRB 2007 Debt Serv		06/30/2008	.725379	0.00	0.00	4.23	0.00
			08/01/2019	.725379	0.00	.000000	BOOK	0.00
12197	CTRB 2009 Proceeds		06/05/2009	.010158	0.00	0.00	2.37	0.00
			08/01/2019	.010158	0.00	.000000	BOOK	0.00
19425	2018 CTRB Proceeds		11/28/2018	2.283696	29,472,067.20	29,472,067.20	0.00	0.00
			12/31/2035	2.283696	29,472,067.20	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.283696	29,472,067.20	29,472,067.20	9.55	0.00
				2.283696	29,472,067.20	100.000000		0.00
			Subtotal	2.283696	29,472,067.20	29,472,067.20	9.55	0.00
				2.283696	29,472,067.20	100.000000		0.00
Fund: 15 BC CTRB DEBT SERVICE								
15473	CTRB 2012 BC Debt S		10/25/2012	2.282340	15,019.67	15,019.67	705.58	0.00
			08/01/2019	2.282340	15,019.67	100.000000	BOOK	0.00
19508	2018 CTRB DEBT SERV		01/10/2019	2.274772	7,192.52	7,192.52	1.14	0.00
			12/31/2035	2.274772	7,192.52	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.279889	22,212.19	22,212.19	706.72	0.00
				2.279889	22,212.19	100.000000		0.00
			Subtotal	2.279889	22,212.19	22,212.19	706.72	0.00
				2.279889	22,212.19	100.000000		0.00
Fund: 16 BC CTRB RESERVE								
15472	CTRB 2012 BC Reserv		10/25/2012	2.283163	5,329,127.88	5,329,127.88	1.78	0.00
			08/01/2019	2.283163	5,329,127.88	100.000000	BOOK	0.00
19509	2018 CTRB RESERVE		01/10/2019	2.283178	4,003,957.52	4,003,957.52	0.00	0.00
			12/31/2035	2.283178	4,003,957.52	100.000000	BOOK	0.00



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Inv Type: 98 MONEY MARKET FUNDS				2.283169	9,333,085.40	9,333,085.40	1.78	0.00
				2.283169	9,333,085.40	100.000000		0.00
			Subtotal	2.283169	9,333,085.40	9,333,085.40	1.78	0.00
				2.283169	9,333,085.40	100.000000		0.00
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Fund: 18 2016 CTB PROCEEDS								
17568	2016 CTB PROCEEDS		03/30/2016	2.283164	1,105,785.12	1,105,785.12	0.00	0.00
			08/01/2019	2.283164	1,105,785.12	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.283164	1,105,785.12	1,105,785.12	0.00	0.00
				2.283164	1,105,785.12	100.000000		0.00
			Subtotal	2.283164	1,105,785.12	1,105,785.12	0.00	0.00
				2.283164	1,105,785.12	100.000000		0.00
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Fund: 19 2016 CTB RESERVE								
17626	2016 CTB RESERVE		04/20/2016	2.283161	8,253,088.27	8,253,088.27	0.00	0.00
			08/01/2019	2.283161	8,253,088.27	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.283161	8,253,088.27	8,253,088.27	0.00	0.00
				2.283161	8,253,088.27	100.000000		0.00
			Subtotal	2.283161	8,253,088.27	8,253,088.27	0.00	0.00
				2.283161	8,253,088.27	100.000000		0.00
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Fund: 21 2016 CTB DEBT SERVICE								
17625	2016 CTB DEBT SERV		04/20/2016	2.283289	69,275.69	69,275.69	1.64	0.00
			08/01/2019	2.283289	69,275.69	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				2.283289	69,275.69	69,275.69	1.64	0.00
				2.283289	69,275.69	100.000000		0.00
			Subtotal	2.283289	69,275.69	69,275.69	1.64	0.00
				2.283289	69,275.69	100.000000		0.00



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Fund: 69 DHCD LINK DEPOSIT								
13912	LD-0122-01		12/06/2010	.250000	12,901.43	12,901.43	2.37	0.00
			09/17/2020	.250000	12,901.43	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				.250000	12,901.43	12,901.43	2.37	0.00
				.250000	12,901.43	100.000000		0.00
Subtotal				.250000	12,901.43	12,901.43	2.37	0.00
				.250000	12,901.43	100.000000		0.00

Fund: 74 MD WATER REVOLVING LOAN FUND

18078	FFCB - WQFA	3133EGWB7	09/23/2016	2.020000	3,000,000.00	2,976,300.00	30,300.00	0.00
			02/01/2026	2.020000	3,000,000.00	99.210000	IDC-FIS	-23,700.00
Inv Type: 36 FFCB				2.020000	3,000,000.00	2,976,300.00	30,300.00	0.00
				2.020000	3,000,000.00	99.210000		-23,700.00
19451	WQFA Linked CD		12/12/2018	1.000000	1,646,000.00	1,646,000.00	10,462.25	0.00
			12/12/2028	1.000000	1,646,000.00	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				1.000000	1,646,000.00	1,646,000.00	10,462.25	0.00
				1.000000	1,646,000.00	100.000000		0.00
Subtotal				1.658631	4,646,000.00	4,622,300.00	40,762.25	0.00
				1.658631	4,646,000.00	99.489884		-23,700.00

Fund: 2010 2010 QSCB Sinking Fund 080411

18676	FAMCA	3132X0NM9	08/17/2017	2.000000	3,012,000.00	3,013,897.56	3,012.00	3,225.41
			01/13/2022	2.010324	3,010,672.15	100.063000	IDC-FIS	0.00
19223	FAMCA	3132X04C2	08/01/2018	3.270000	3,012,000.00	3,012,000.00	49,246.20	0.00
			08/01/2023	3.270000	3,012,000.00	100.000000	IDC-FIS	0.00
Inv Type: 31 FAMC				2.635140	6,024,000.00	6,025,897.56	52,258.20	3,225.41
				2.640301	6,022,672.15	100.031500		0.00
17485	FHLB	3130A7BT1	02/26/2016	1.730000	14,725,000.00	14,625,017.25	109,680.80	0.00
			02/26/2021	1.730000	14,725,000.00	99.321000	IDC-FIS	-99,982.75



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Inv Type: 32 FHLB				1.730000	14,725,000.00	14,625,017.25	109,680.80	0.00
				1.730000	14,725,000.00	99.321000		-99,982.75
17987	FHLMC	3134G96X0	08/25/2016	1.625000	3,012,000.00	2,987,813.64	21,209.50	0.00
				08/25/2021	1.625000	3,012,000.00	IDC-FIS	-24,186.36
Inv Type: 37 FHLMC				1.625000	3,012,000.00	2,987,813.64	21,209.50	0.00
				1.625000	3,012,000.00	99.197000		-24,186.36
Subtotal				1.946127	23,761,000.00	23,638,728.45	183,148.50	3,225.41
				1.947435	23,759,672.15	99.485411		-124,169.11
Fund: 2011 2010 QZAB Special Sinking Fund								
19439	UST NOTE	313384PZ6	12/04/2018	.000000	2,630,000.00	2,611,590.00	0.00	52,130.99
				12/02/2019	2.752584	2,559,459.01	IDC-FIS	0.00
Inv Type: 12 TREASURY NOTES				.000000	2,630,000.00	2,611,590.00	0.00	52,130.99
				2.752584	2,559,459.01	99.300000		0.00
Subtotal				.000000	2,630,000.00	2,611,590.00	0.00	52,130.99
				2.752584	2,559,459.01	99.300000		0.00
Fund: 2021 2019 - 1st Tax Exempt								
19982	2019 - 1st Tax Exem		07/18/2019	2.400000	98,146,534.00	98,146,534.00	91,603.43	0.00
				08/21/2019	2.400000	98,146,534.00	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				2.400000	98,146,534.00	98,146,534.00	91,603.43	0.00
				2.400000	98,146,534.00	100.000000		0.00
Subtotal				2.400000	98,146,534.00	98,146,534.00	91,603.43	0.00
				2.400000	98,146,534.00	100.000000		0.00
Fund: 2113 QZAB Bonds 2016								
19983	2017 QZAB Repo		07/18/2019	2.400000	313,765.00	313,765.00	292.85	0.00
				08/21/2019	2.400000	313,765.00	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				2.400000	313,765.00	313,765.00	292.85	0.00



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				2.400000	313,765.00	100.000000		0.00
			Subtotal	2.400000	313,765.00	313,765.00	292.85	0.00
				2.400000	313,765.00	100.000000		0.00
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Fund: 2117 QZAB 2017								
19984	2017 QZAB Repo		07/18/2019	2.400000	2,334,232.00	2,334,232.00	2,178.62	0.00
			08/21/2019	2.400000	2,334,232.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				2.400000	2,334,232.00	2,334,232.00	2,178.62	0.00
				2.400000	2,334,232.00	100.000000		0.00
			Subtotal	2.400000	2,334,232.00	2,334,232.00	2,178.62	0.00
				2.400000	2,334,232.00	100.000000		0.00
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Fund: 2119 2018 - 1st B Taxable GO								
19981	2018 1st B Taxable		07/18/2019	2.400000	21,790,045.00	21,790,045.00	20,337.38	0.00
			08/21/2019	2.400000	21,790,045.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				2.400000	21,790,045.00	21,790,045.00	20,337.38	0.00
				2.400000	21,790,045.00	100.000000		0.00
			Subtotal	2.400000	21,790,045.00	21,790,045.00	20,337.38	0.00
				2.400000	21,790,045.00	100.000000		0.00
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Grand Total			Count 161	1.911747	8,394,119,448.65	8,345,561,153.30	19,826,414.32	1,557,486.34
				1.920662	8,391,812,941.16	99.421520		-47,809,274.20