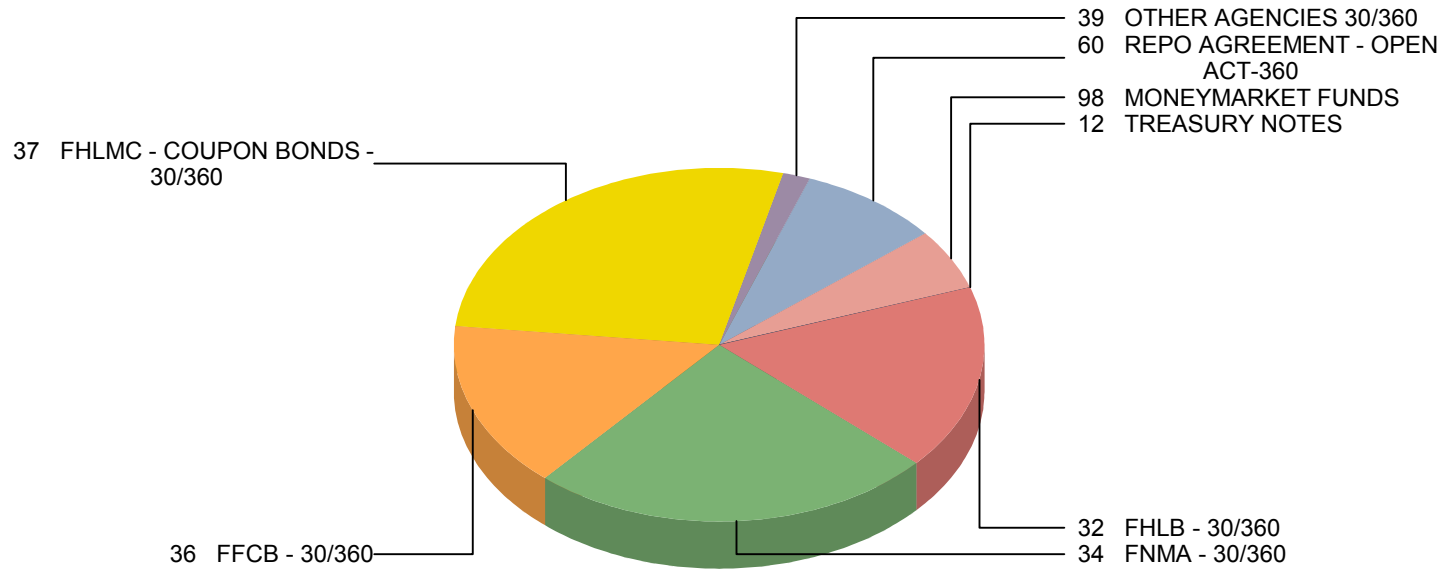


Market Value Summary Report



12	TREASURY NOTES	1,201K	0.0%
32	FHLB - 30/360	1,108,131K	16.9%
34	FNMA - 30/360	1,618,075K	24.7%
36	FFCB - 30/360	1,006,761K	15.3%
37	FHLMC - COUPON BONDS - 30/360	1,780,393K	27.1%
39	OTHER AGENCIES 30/360	122,729K	1.9%
60	REPO AGREEMENT - OPEN ACT-360	553,216K	8.4%
98	MONEYMARKET FUNDS	371,119K	5.7%
Total:		6,561,626K	100.0%

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
152	Treasury Note 8.5	912810EE4	03/19/1990	1	100	634	8.5000	540,000.00	744,018.75	17,275.55	206,381.25
			02/15/2020	17	AVAILABL	12	8.5395	537,637.50	137.781250	SUNGARD	0.00
153	Treasury Note 7.25	912810EM6	08/25/1992	1	100	634	7.2500	355,000.00	457,395.31	9,686.92	109,384.32
			08/15/2022	1	AVAILABL	12	7.4142	348,010.99	128.843750	SUNGARD	0.00
Inv Type	12 TREASURY NOTES	Count 2					8.0042	895,000.00	1,201,414.06	26,962.47	315,765.57
							8.0973	885,648.49	134.236208		0.00
9346	FHLB CN 101708	3133XHFV9	10/17/2006	31	200	2	5.3150	25,000,000.00	25,164,062.50	273,131.94	164,062.50
			10/17/2011	58	AVAILABL	32	5.3150	25,000,000.00	100.656250	SUNGARD	0.00
9349	FHLB CN 101708	3133XH4Q2	10/17/2006	31	200	2	5.4500	25,000,000.00	25,171,875.00	280,069.44	176,875.00
			10/17/2011	53	AVAILABL	32	5.4546	24,995,000.00	100.687500	SUNGARD	0.00
9392	FHLB CN 102708	3133XHDR0	10/27/2006	31	200	2	5.3000	25,000,000.00	25,179,687.50	235,555.56	179,687.50
			10/27/2011	58	AVAILABL	32	5.3000	25,000,000.00	100.718750	SUNGARD	0.00
9393	FHLB 1XC 102709	3133XHXY7	10/27/2006	31	200	2	5.3000	25,000,000.00	25,593,750.00	235,555.56	612,500.00
			10/27/2011	43	AVAILABL	32	5.3173	24,981,250.00	102.375000	SUNGARD	0.00
9394	FHLB 1XC 102708	3133XHM41	10/27/2006	31	200	2	5.4000	25,000,000.00	25,187,500.00	240,000.00	187,500.00
			10/27/2011	58	AVAILABL	32	5.4000	25,000,000.00	100.750000	SUNGARD	0.00
9424	FHLB CN 110308	3133XHGA4	11/06/2006	31	200	2	5.3000	25,000,000.00	25,195,312.50	213,472.22	214,062.50
			11/03/2010	53	AVAILABL	32	5.3209	24,981,250.00	100.781250	SUNGARD	0.00
9430	FHLB CN 080808	3133XHM58	11/08/2006	31	200	2	5.4500	25,000,000.00	25,062,500.00	200,590.28	62,500.00
			11/08/2011	57	AVAILABL	32	5.4500	25,000,000.00	100.250000	SUNGARD	0.00
9444	FHLB QC 111408	3133XHT85	11/14/2006	31	200	2	5.4000	25,000,000.00	25,210,937.50	176,250.00	217,187.50
			11/14/2011	53	AVAILABL	32	5.4058	24,993,750.00	100.843750	SUNGARD	0.00
10207	FHLB CN 110708	3133XKJ63	08/23/2007	31	200	2	5.3750	6,650,000.00	6,699,875.00	53,615.63	71,507.45
			05/07/2012	53	AVAILABL	32	5.4522	6,628,367.55	100.750000	SUNGARD	0.00
10286	FHLB - WQFA	3133XD AE1	09/21/2007	31	200	74	4.5000	5,000,000.00	5,021,875.00	59,375.00	23,675.00
			09/26/2008	54	AVAILABL	32	4.5360	4,998,200.00	100.437500	SUNGARD	0.00
10443	FHLB 1XC 110708	3133XMW80	11/07/2007	31	200	2	5.0000	22,825,000.00	23,003,320.31	171,187.50	179,461.56
			11/07/2012	53	AVAILABL	32	5.0011	22,823,858.75	100.781250	SUNGARD	0.00
10445	FHLB QC 110708	3133XMT50	11/07/2007	31	200	2	5.0000	25,000,000.00	25,187,500.00	187,500.00	190,000.00
			11/07/2012	53	AVAILABL	32	5.0023	24,997,500.00	100.750000	SUNGARD	0.00
10514	FHLB QC 082808	3133XNDC0	11/28/2007	31	200	2	5.0000	20,600,000.00	20,657,937.50	94,416.67	61,027.50
			11/28/2012	53	AVAILABL	32	5.0034	20,596,910.00	100.281250	SUNGARD	0.00
10518	FHLB QC 082808	3133XNDC0	11/29/2007	31	200	2	5.0000	2,120,000.00	2,125,962.50	9,716.67	6,174.50
			11/28/2012	53	AVAILABL	32	5.0022	2,119,788.00	100.281250	SUNGARD	0.00
10623	FHLB CN 112808	3133XN2F5	12/27/2007	31	200	2	5.0000	25,000,000.00	25,164,062.50	114,583.33	183,612.50
			11/28/2012	37	AVAILABL	32	5.0172	24,980,450.00	100.656250	SUNGARD	0.00
10723	FHLB QC 012309	3133XP3M4	01/23/2008	31	200	2	4.0000	25,000,000.00	24,828,125.00	438,888.89	0.00
			01/23/2013	37	AVAILABL	32	4.0279	24,968,750.00	99.312500	SUNGARD	-140,625.00
10740	FHLB CN 042808	3133XPAZ7	01/28/2008	31	200	2	4.0000	50,000,000.00	48,953,125.00	850,000.00	0.00
			01/28/2013	53	AVAILABL	32	4.0033	49,992,500.00	97.906250	SUNGARD	-1,039,375.00
10744	FHLB QC 012909	3133XP6L3	01/29/2008	31	200	2	4.2000	25,000,000.00	24,968,750.00	443,333.33	0.00
			01/29/2013	63	AVAILABL	32	4.2000	25,000,000.00	99.875000	SUNGARD	-31,250.00
10745	FHLB QC 012910	3133XP3C6	01/29/2008	31	200	2	4.0000	25,000,000.00	24,843,750.00	422,222.22	0.00
			01/29/2013	53	AVAILABL	32	4.0212	24,976,200.00	99.375000	SUNGARD	-132,450.00
10762	FHLB CN 050108	3133XNZ77	02/01/2008	31	200	2	4.7000	14,500,000.00	14,504,531.25	283,958.33	5,981.25
			02/01/2013	53	AVAILABL	32	4.7023	14,498,550.00	100.031250	SUNGARD	0.00
10763	FHLB CN 050108	3133XNZ77	02/01/2008	31	200	2	4.7000	20,500,000.00	20,506,406.25	401,458.33	21,781.25
			02/01/2013	53	AVAILABL	32	4.7170	20,484,625.00	100.031250	SUNGARD	0.00
10783	FHLB QC 050508	3133XPBQ6	02/05/2008	31	200	2	4.0500	22,750,000.00	22,245,234.38	373,668.75	0.00
			02/05/2013	53	AVAILABL	32	4.0946	22,704,500.00	97.781250	SUNGARD	-459,265.62

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
10784	FHLB QC 080508	3133XPCX0	02/05/2008	31	200	2	4.6250	25,000,000.00	24,828,125.00	468,923.61	0.00
			02/05/2013	53	AVAILABL	32	4.6295	24,995,000.00	99.312500	SUNGARD	-166,875.00
10797	FHLB CN 080708	3133XP6H2	02/07/2008	31	200	2	4.3500	22,335,000.00	22,341,979.69	388,629.00	13,959.38
			02/07/2013	10	AVAILABL	32	4.3570	22,328,020.31	100.031250	SUNGARD	0.00
10801	FHLB QC 050808	3133XPEV2	02/08/2008	31	200	2	4.0000	25,000,000.00	25,031,250.00	397,222.22	56,250.00
			02/08/2013	10	AVAILABL	32	4.0223	24,975,000.00	100.125000	SUNGARD	0.00
10804	FHLB CN 081208	3133XPAK0	02/12/2008	31	200	2	4.0000	15,650,000.00	15,522,843.75	241,705.56	0.00
			02/12/2013	53	AVAILABL	32	4.0000	15,650,000.00	99.187500	SUNGARD	-127,156.25
10805	FHLB QC 051208	3133XPH49	02/12/2008	31	200	2	4.4500	25,000,000.00	25,046,875.00	429,548.61	59,375.00
			02/12/2013	53	AVAILABL	32	4.4613	24,987,500.00	100.187500	SUNGARD	0.00
10806	FHLB CN 051208	3133XPFJ8	02/12/2008	31	200	2	4.3500	15,600,000.00	15,600,000.00	262,015.00	1,560.00
			02/12/2013	37	AVAILABL	32	4.3522	15,598,440.00	100.000000	SUNGARD	0.00
10807	FHLB CN 051208	3133XPFJ8	02/12/2008	31	200	2	4.3500	21,985,000.00	21,985,000.00	369,256.40	5,496.25
			02/12/2013	53	AVAILABL	32	4.3556	21,979,503.75	100.000000	SUNGARD	0.00
10822	FHLB CN 081408	3133XPK94	02/14/2008	31	200	2	4.1000	25,000,000.00	24,859,375.00	390,069.44	0.00
			02/14/2013	37	AVAILABL	32	4.1100	24,988,750.00	99.437500	SUNGARD	-129,375.00
10827	FHLB QC 021910	3133XPEE0	02/19/2008	31	200	2	4.0000	25,000,000.00	24,828,125.00	366,666.67	0.00
			02/19/2013	57	AVAILABL	32	4.0035	24,996,093.75	99.312500	SUNGARD	-167,968.75
10835	FHLB QC 082008	3133XPNU4	02/20/2008	31	200	2	4.1200	25,000,000.00	24,890,625.00	374,805.56	0.00
			02/20/2013	40	AVAILABL	32	4.1278	24,991,250.00	99.562500	SUNGARD	-100,625.00
10836	FHLB CN 022009	3133XPKV5	02/20/2008	31	200	2	4.0000	18,000,000.00	17,853,750.00	262,000.00	0.00
			02/20/2013	53	AVAILABL	32	4.0022	17,998,200.00	99.187500	SUNGARD	-144,450.00
10837	FHLB CN 022009	3133XPJ62	02/20/2008	31	200	2	4.1000	17,065,000.00	16,979,675.00	254,600.32	0.00
			02/20/2013	53	AVAILABL	32	4.1168	17,052,201.25	99.500000	SUNGARD	-72,526.25
10843	FHLB CN 052108	3133XPGT5	02/21/2008	31	200	2	4.1000	25,000,000.00	25,000,000.00	370,138.89	0.00
			02/21/2012	52	AVAILABL	32	4.1000	25,000,000.00	100.000000	SUNGARD	0.00
10844	FHLB QC 052208	3133XPPP3	02/22/2008	31	200	2	4.1500	25,000,000.00	24,906,250.00	371,770.83	0.00
			02/22/2013	37	AVAILABL	32	4.1768	24,970,000.00	99.625000	SUNGARD	-63,750.00
10861	FHLB QC 082808	3133XPXV1	03/03/2008	31	200	2	4.5000	25,000,000.00	25,039,062.50	384,375.00	46,562.50
			02/28/2013	40	AVAILABL	32	4.5066	24,992,500.00	100.156250	SUNGARD	0.00
10862	FHLB QC 082808	3133XPVU5	03/03/2008	31	200	2	4.4000	20,000,000.00	20,018,750.00	300,666.66	34,750.00
			02/28/2013	37	AVAILABL	32	4.4179	19,984,000.00	100.093750	SUNGARD	0.00
10865	FHLB CN 022609	3133XPV43	03/04/2008	31	200	2	4.1250	25,000,000.00	24,562,500.00	358,072.92	0.00
			02/26/2013	53	AVAILABL	32	4.1304	24,993,750.00	98.250000	SUNGARD	-431,250.00
10907	FHLB QC 061908	3133XQ5D0	03/19/2008	31	200	2	4.1250	55,000,000.00	55,051,562.50	642,812.50	70,812.50
			03/19/2012	53	AVAILABL	32	4.1346	54,980,750.00	100.093750	SUNGARD	0.00
10908	FHLB QC 061908	3133XPZS6	03/19/2008	31	200	2	4.5500	24,530,000.00	24,591,325.00	316,232.58	83,402.00
			03/19/2013	40	AVAILABL	32	4.5703	24,507,923.00	100.250000	SUNGARD	0.00
10909	FHLB QC 061908	3133XPZS6	03/19/2008	31	200	2	4.5500	14,400,000.00	14,436,000.00	185,640.00	50,400.00
			03/19/2013	53	AVAILABL	32	4.5726	14,385,600.00	100.250000	SUNGARD	0.00
10920	FHLB CN 070208	3133XQCD2	04/02/2008	31	200	2	4.4500	10,000,000.00	10,003,125.00	110,013.89	6,125.00
			04/02/2013	40	AVAILABL	32	4.4568	9,997,000.00	100.031250	SUNGARD	0.00
10921	FHLB CN 070208	3133XQA51	04/02/2008	31	200	2	4.2500	25,000,000.00	24,921,875.00	262,673.61	0.00
			04/02/2013	53	AVAILABL	32	4.2567	24,992,500.00	99.687500	SUNGARD	-70,625.00
10934	FHLB QC 070208	3133XQEV0	04/10/2008	31	200	2	4.3000	16,500,000.00	16,479,375.00	175,404.17	0.00
			04/02/2013	53	AVAILABL	32	4.3020	16,498,350.00	99.875000	SUNGARD	-18,975.00
10939	FHLB QC 071108	3133XQGN6	04/11/2008	31	200	2	4.1000	27,900,000.00	27,716,906.25	254,200.00	0.00
			04/11/2013	53	AVAILABL	32	4.1056	27,893,025.00	99.343750	SUNGARD	-176,118.75
10985	FHLB CN 071808	3133XNW70	04/25/2008	31	200	2	4.7500	19,650,000.00	19,668,421.88	422,611.46	20,386.88
			01/18/2013	69	AVAILABL	32	4.7507	19,648,035.00	100.093750	SUNGARD	0.00
10994	FHLB CN 022009	3133XPJ62	04/29/2008	31	200	2	4.1000	8,940,000.00	8,895,300.00	133,379.83	0.00
			02/20/2013	53	AVAILABL	32	4.2148	8,895,300.00	99.500000	SUNGARD	0.00

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
11005	FHLB QC 022709	3133XPY73	05/02/2008	31	200	2	4.2500	11,000,000.00	10,859,062.50	161,027.78	0.00
			02/27/2013	69	AVAILABL	32	4.2604	10,994,500.00	98.718750	SUNGARD	-135,437.50
11041	FHLB CN 051409	3133XR3Z1	05/14/2008	31	200	2	4.2500	10,720,000.00	10,686,500.00	59,481.11	0.00
			05/14/2013	53	AVAILABL	32	4.2612	10,714,640.00	99.687500	SUNGARD	-28,140.00
11138	FHLB QC 031709	3133XRFE5	06/17/2008	31	200	2	4.0000	15,000,000.00	15,051,562.50	23,333.33	60,937.50
			06/17/2011	37	AVAILABL	32	4.0223	14,990,625.00	100.343750	SUNGARD	0.00
Inv Type	32 FHLB - 30/360	Count 51					4.5080	1,109,220,000.00	1,108,131,281.26	14,495,826.60	3,067,613.02
							4.5190	1,108,699,906.36	99.901848		-3,636,238.12
9875	FNMA 1XC 011209	31359M3Y7	05/03/2007	31	200	2	5.2500	25,000,000.00	25,203,125.00	616,145.83	206,875.00
			01/12/2012	53	AVAILABL	34	5.2517	24,996,250.00	100.812500	SUNGARD	0.00
10156	FNMA SA 081308	3136F8QW8	08/13/2007	31	200	2	5.6250	2,250,000.00	2,256,328.13	48,515.63	6,328.13
			02/13/2012	57	AVAILABL	34	5.6250	2,250,000.00	100.281250	SUNGARD	0.00
10165	FNMA QC 081408	3136F8QS7	08/15/2007	31	200	2	5.7500	15,000,000.00	15,056,250.00	328,229.17	60,000.00
			08/14/2012	53	AVAILABL	34	5.7558	14,996,250.00	100.375000	SUNGARD	0.00
10234	FNMA QC 090508	3136F8RX5	09/05/2007	31	200	2	5.5000	25,000,000.00	25,125,000.00	443,055.56	135,000.00
			09/05/2012	53	AVAILABL	34	5.5093	24,990,000.00	100.500000	SUNGARD	0.00
10298	FNMA QC 092608	3136F8SX4	09/26/2007	31	200	2	5.3500	25,000,000.00	25,156,250.00	352,951.39	162,500.00
			09/26/2012	53	AVAILABL	34	5.3558	24,993,750.00	100.625000	SUNGARD	0.00
10349	FNMA 1XC 091808	3136F8SU0	10/10/2007	31	200	2	5.2000	25,000,000.00	25,117,187.50	371,944.44	129,687.50
			09/18/2012	53	AVAILABL	34	5.2108	24,987,500.00	100.468750	SUNGARD	0.00
10351	FNMA QC 101008	3136F8TT2	10/10/2007	31	200	2	5.2700	10,530,000.00	10,602,393.75	124,859.48	82,923.75
			10/10/2012	37	AVAILABL	34	5.2930	10,519,470.00	100.687500	SUNGARD	0.00
10352	FNMA QC 101008	3136F8TT2	10/10/2007	31	200	2	5.2700	7,000,000.00	7,048,125.00	83,002.50	55,125.00
			10/10/2012	37	AVAILABL	34	5.2930	6,993,000.00	100.687500	SUNGARD	0.00
10364	FNMA CN 101508	3136F8TY1	10/15/2007	31	200	2	5.5000	25,000,000.00	25,195,312.50	290,277.78	195,312.50
			10/15/2012	57	AVAILABL	34	5.5000	25,000,000.00	100.781250	SUNGARD	0.00
10386	FNMA Str CN 102208	3136F8UA1	10/22/2007	31	200	2	5.5500	25,000,000.00	25,210,937.50	265,937.50	210,937.50
			10/22/2012	57	AVAILABL	34	5.5500	25,000,000.00	100.843750	SUNGARD	0.00
10387	FNMA Str CN 102208	3136F8TZ8	10/22/2007	31	200	2	5.4500	25,000,000.00	25,203,125.00	261,145.83	203,125.00
			10/22/2012	57	AVAILABL	34	5.4500	25,000,000.00	100.812500	SUNGARD	0.00
10433	FNMA QC 110508	3136F8VV2	11/05/2007	31	200	2	5.0500	19,100,000.00	19,249,218.75	150,041.11	158,768.75
			11/05/2012	37	AVAILABL	34	5.0614	19,090,450.00	100.781250	SUNGARD	0.00
10578	FNMA QC 091808	3136F8ZH1	12/18/2007	31	200	2	5.0000	25,000,000.00	25,117,187.50	45,138.89	117,187.50
			12/18/2012	12	AVAILABL	34	5.0000	25,000,000.00	100.468750	SUNGARD	0.00
10590	FNMA CN 091908	3136F8ZQ1	12/19/2007	31	200	2	5.0000	25,000,000.00	25,070,312.50	41,666.67	70,312.50
			12/19/2012	57	AVAILABL	34	5.0000	25,000,000.00	100.281250	SUNGARD	0.00
10597	FNMA CN 062008	3136F8ZG3	12/20/2007	31	200	2	5.0700	25,000,000.00	25,015,625.00	38,729.17	15,625.00
			12/20/2012	57	AVAILABL	34	5.0700	25,000,000.00	100.062500	SUNGARD	0.00
10598	FNMA QC 062008	3136F8ZD0	12/20/2007	31	200	2	5.0000	25,000,000.00	25,078,125.00	38,194.44	109,375.00
			12/20/2012	43	AVAILABL	34	5.0286	24,968,750.00	100.312500	SUNGARD	0.00
10599	FNMA QC 062008	3136F8ZD0	12/20/2007	31	200	2	5.0000	25,000,000.00	25,078,125.00	38,194.44	90,625.00
			12/20/2012	37	AVAILABL	34	5.0114	24,987,500.00	100.312500	SUNGARD	0.00
10600	FNMA CN 062008	3136F8YJ8	12/20/2007	31	200	2	5.0000	5,000,000.00	5,003,125.00	7,638.89	3,375.00
			12/20/2012	37	AVAILABL	34	5.0011	4,999,750.00	100.062500	SUNGARD	0.00
10601	FNMA CN 062008	3136F8YJ8	12/20/2007	31	200	2	5.0000	25,000,000.00	25,015,625.00	38,194.44	35,625.00
			12/20/2012	53	AVAILABL	34	5.0183	24,980,000.00	100.062500	SUNGARD	0.00
10602	FNMA CN 062008	3136F8YJ8	12/20/2007	31	200	2	5.0000	20,000,000.00	20,012,500.00	30,555.56	17,500.00
			12/20/2012	37	AVAILABL	34	5.0057	19,995,000.00	100.062500	SUNGARD	0.00
10603	FNMA CN 062008	3136F8YJ8	12/20/2007	31	200	2	5.0000	25,000,000.00	25,015,625.00	38,194.44	24,375.00
			12/20/2012	40	AVAILABL	34	5.0080	24,991,250.00	100.062500	SUNGARD	0.00

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
10604	FNMA QC 062008	3136F8ZD0	12/20/2007	31	200	2	5.0000	25,000,000.00	25,078,125.00	38,194.44	90,625.00
			12/20/2012	54	AVAILABL	34	5.0114	24,987,500.00	100.312500	SUNGARD	0.00
10618	FNMA CN 062808	3136F8ZW8	12/26/2007	31	200	2	5.0000	25,000,000.00	25,015,625.00	17,500.00	15,625.00
			12/26/2012	57	AVAILABL	34	5.0000	25,000,000.00	100.062500	SUNGARD	0.00
10620	FNMA QC 062708	3136F8ZS7	12/27/2007	31	200	2	5.0000	25,000,000.00	25,132,812.50	13,888.89	139,062.50
			06/27/2012	53	AVAILABL	34	5.0063	24,993,750.00	100.531250	SUNGARD	0.00
10621	FNMA CN 062708	3136F8ZR9	12/27/2007	31	200	2	5.0500	25,000,000.00	25,015,625.00	14,027.78	34,375.00
			12/27/2012	37	AVAILABL	34	5.0672	24,981,250.00	100.062500	SUNGARD	0.00
10639	FNMA QC 070308	31398AKT8	01/03/2008	31	200	2	5.1250	25,000,000.00	25,125,000.00	633,506.94	132,500.00
			01/03/2013	54	AVAILABL	34	5.1319	24,992,500.00	100.500000	SUNGARD	0.00
10640	FNMA QC 070308	31398AKT8	01/03/2008	31	200	2	5.1250	25,000,000.00	25,125,000.00	633,506.94	131,250.00
			01/03/2013	37	AVAILABL	34	5.1307	24,993,750.00	100.500000	SUNGARD	0.00
10641	FNMA QC 070308	3136F8A70	01/03/2008	31	200	2	5.1000	25,000,000.00	25,148,437.50	630,416.67	154,687.50
			01/03/2013	53	AVAILABL	34	5.1057	24,993,750.00	100.593750	SUNGARD	0.00
10643	FNMA Str CN 070308	3136F8A88	01/03/2008	31	200	2	5.2500	25,000,000.00	25,156,250.00	648,958.33	156,250.00
			01/03/2013	12	AVAILABL	34	5.2500	25,000,000.00	100.625000	SUNGARD	0.00
10662	FNMA CN 070808	3136F8A62	01/08/2008	31	200	2	5.0000	25,000,000.00	25,015,625.00	612,708.33	15,625.00
			01/08/2013	57	AVAILABL	34	5.0000	25,000,000.00	100.062500	SUNGARD	0.00
10682	FNMA CN 041408	3136F8D69	01/14/2008	31	200	2	4.7500	28,350,000.00	28,367,718.75	624,684.38	27,641.25
			01/14/2013	40	AVAILABL	34	4.7579	28,340,077.50	100.062500	SUNGARD	0.00
10683	FNMA CN 041408	3136F8D69	01/14/2008	31	200	2	4.7500	3,575,000.00	3,577,234.38	78,774.13	3,128.13
			01/14/2013	53	AVAILABL	34	4.7557	3,574,106.25	100.062500	SUNGARD	0.00
10684	FNMA CN 041408	3136F8D69	01/14/2008	31	200	2	4.7500	25,000,000.00	25,015,625.00	550,868.06	21,875.00
			01/14/2013	53	AVAILABL	34	4.7557	24,993,750.00	100.062500	SUNGARD	0.00
10708	FNMA QC 071808	3136F8J30	01/18/2008	31	200	2	5.0500	25,000,000.00	24,843,750.00	571,631.94	0.00
			01/18/2013	44	AVAILABL	34	5.0511	24,998,750.00	99.375000	SUNGARD	-155,000.00
10728	FNMA CN 072408	3136F8E76	01/24/2008	31	200	2	4.3750	16,700,000.00	16,715,656.25	318,633.68	17,326.25
			01/24/2013	53	AVAILABL	34	4.3772	16,698,330.00	100.093750	SUNGARD	0.00
10738	FNMA QC 042808	3136F8P82	01/28/2008	31	200	2	4.8750	25,000,000.00	24,828,125.00	517,968.75	0.00
			01/28/2013	44	AVAILABL	34	4.8796	24,995,000.00	99.312500	SUNGARD	-166,875.00
10752	FNMA QC 043008	3136F8R31	01/30/2008	31	200	2	4.0000	25,000,000.00	24,812,500.00	170,416.67	0.00
			01/30/2013	57	AVAILABL	34	4.0000	25,000,000.00	99.250000	SUNGARD	-187,500.00
10785	FNMA QC 050508	3136F8S97	02/05/2008	31	200	2	5.1250	25,000,000.00	24,835,937.50	519,618.06	0.00
			02/05/2013	52	AVAILABL	34	5.1250	25,000,000.00	99.343750	SUNGARD	-164,062.50
10790	FNMA QC 050608	3136F8R49	02/06/2008	31	200	2	5.1000	25,000,000.00	24,835,937.50	513,541.67	0.00
			02/06/2013	57	AVAILABL	34	5.1000	25,000,000.00	99.343750	SUNGARD	-164,062.50
10791	FNMA QC 101008	3136F8TN5	10/10/2007	31	200	2	5.3500	25,000,000.00	25,179,687.50	300,937.50	185,937.50
			10/10/2012	53	AVAILABL	34	5.3558	24,993,750.00	100.718750	SUNGARD	0.00
10798	FNMA QC 050708	3136F8Q24	02/07/2008	31	200	2	4.8750	25,000,000.00	24,828,125.00	487,500.00	0.00
			02/07/2013	52	AVAILABL	34	4.8750	25,000,000.00	99.312500	SUNGARD	-171,875.00
10799	FNMA QC 050708	3136F8Q57	02/07/2008	31	200	2	5.0000	25,000,000.00	24,835,937.50	500,000.00	0.00
			02/07/2013	52	AVAILABL	34	5.0229	24,975,000.00	99.343750	SUNGARD	-139,062.50
10813	FNMA MC 051208	3136F8S22	02/12/2008	31	200	2	4.0000	25,000,000.00	24,796,875.00	137,118.06	0.00
			02/12/2013	57	AVAILABL	34	4.0000	25,000,000.00	99.187500	SUNGARD	-203,125.00
10815	FNMA CN 051308	3136F8T47	02/13/2008	31	200	2	4.0000	25,000,000.00	24,796,875.00	134,444.44	0.00
			02/13/2013	57	AVAILABL	34	4.0000	25,000,000.00	99.187500	SUNGARD	-203,125.00
10816	FNMA QC 051308	3136F8W76	02/13/2008	31	200	2	4.0000	25,000,000.00	24,804,687.50	133,895.83	0.00
			02/13/2013	44	AVAILABL	34	4.0079	24,992,500.00	99.218750	SUNGARD	-187,812.50
10817	FNMA CN 051308	3136F8Z99	02/13/2008	31	200	2	4.3000	20,000,000.00	19,975,000.00	329,666.67	0.00
			02/13/2013	53	AVAILABL	34	4.3045	19,996,000.00	99.875000	SUNGARD	-21,000.00
10821	FNMA QC 051408	3136F8T62	02/14/2008	31	200	2	5.2500	25,000,000.00	24,835,937.50	499,479.17	0.00
			02/14/2013	66	AVAILABL	34	5.2500	25,000,000.00	99.343750	SUNGARD	-164,062.50

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
10823	FNMA CN 051508	3136F8T70	02/15/2008	31	200	2	4.0000	25,000,000.00	24,789,062.50	128,958.33	0.00
			02/15/2013	57	AVAILABL	34	4.0000	25,000,000.00	99.156250	SUNGARD	-210,937.50
10824	FNMA QC 051508	3136F8X26	02/15/2008	31	200	2	5.0000	25,000,000.00	24,828,125.00	472,222.22	0.00
			02/15/2013	12	AVAILABL	34	5.0023	24,997,500.00	99.312500	SUNGARD	-169,375.00
10833	FNMA CN 052008	3136F82N4	02/20/2008	31	200	2	4.1500	30,000,000.00	29,859,375.00	453,041.67	0.00
			02/20/2013	68	AVAILABL	34	4.1634	29,982,000.00	99.531250	SUNGARD	-122,625.00
10834	FNMA CN 052008	3136F82N4	02/20/2008	31	200	2	4.1500	20,000,000.00	19,906,250.00	302,027.78	0.00
			02/20/2013	53	AVAILABL	34	4.1724	19,980,000.00	99.531250	SUNGARD	-73,750.00
10840	FNMA CN 052108	3136F8S30	02/21/2008	31	200	2	4.0000	25,000,000.00	24,789,062.50	112,152.78	0.00
			02/21/2013	57	AVAILABL	34	4.0000	25,000,000.00	99.156250	SUNGARD	-210,937.50
10841	FNMA CN 052108	3136F8V69	02/21/2008	31	200	2	4.0000	25,000,000.00	24,476,562.50	112,347.22	0.00
			02/21/2013	57	AVAILABL	34	4.0000	25,000,000.00	97.906250	SUNGARD	-523,437.50
10842	FNMA QC 052108	3136F8X34	02/21/2008	31	200	2	5.0500	25,000,000.00	24,835,937.50	455,902.78	0.00
			02/21/2013	52	AVAILABL	34	5.0500	25,000,000.00	99.343750	SUNGARD	-164,062.50
10890	FNMA QC 061308	3136F86C4	03/13/2008	31	200	2	4.0000	50,000,000.00	49,562,500.00	102,777.78	0.00
			03/13/2013	57	AVAILABL	34	4.0000	50,000,000.00	99.125000	SUNGARD	-437,500.00
10992	FNMA QC 072908	31398AQQ8	04/29/2008	31	200	2	4.5000	25,000,000.00	25,031,250.00	193,750.00	81,250.00
			04/29/2013	58	AVAILABL	34	4.5452	24,950,000.00	100.125000	SUNGARD	0.00
10993	FNMA QC 072908	31398AQQ8	04/29/2008	31	200	2	4.5000	25,000,000.00	25,031,250.00	193,750.00	37,500.00
			04/29/2013	58	AVAILABL	34	4.5056	24,993,750.00	100.125000	SUNGARD	0.00
10999	FNMA Str QC 073008	3136F9LU5	04/30/2008	31	200	2	5.6500	25,000,000.00	24,867,187.50	239,340.28	0.00
			04/30/2013	66	AVAILABL	34	5.6500	25,000,000.00	99.468750	SUNGARD	-132,812.50
11003	FNMA QC 090108	3136F9LV3	05/01/2008	31	200	2	4.0000	5,000,000.00	5,003,125.00	33,333.33	3,125.00
			11/01/2011	37	AVAILABL	34	4.0000	5,000,000.00	100.062500	SUNGARD	0.00
11020	FNMA QC 080608	3136F9MK6	05/06/2008	31	200	2	4.6250	20,450,000.00	20,488,343.75	144,499.13	43,456.25
			05/06/2013	53	AVAILABL	34	4.6307	20,444,887.50	100.187500	SUNGARD	0.00
11025	FNMA 1XC 110708	3136F9JB0	05/07/2008	31	200	2	4.0000	15,700,000.00	15,577,343.75	94,200.00	0.00
			05/07/2013	53	AVAILABL	34	4.0613	15,656,825.00	99.218750	SUNGARD	-79,481.25
11028	FNMA 1XC 050809	31398AQW5	05/08/2008	31	200	2	4.2500	25,000,000.00	25,000,000.00	156,423.61	12,500.00
			05/08/2013	10	AVAILABL	34	4.2612	24,987,500.00	100.000000	SUNGARD	0.00
11119	FNMA 1XC 091008	3136F9TJ2	06/10/2008	31	200	2	4.6250	25,000,000.00	25,078,125.00	67,447.92	90,625.00
			06/10/2013	40	AVAILABL	34	4.6363	24,987,500.00	100.312500	SUNGARD	0.00
11131	FNMA QC 070308	3136F8A70	06/16/2008	31	200	2	5.1000	19,000,000.00	19,112,812.50	479,116.67	127,062.50
			01/03/2013	69	AVAILABL	34	5.1180	18,985,750.00	100.593750	SUNGARD	0.00
11155	FNMA Str CN 092508	3136F9XA6	06/25/2008	31	200	2	7.0000	25,000,000.00	25,226,562.50	29,166.67	226,562.50
			06/25/2013	57	AVAILABL	34	7.0000	25,000,000.00	100.906250	SUNGARD	0.00
11167	FNMA Str QC 092608	3136F9TC7	06/26/2008	31	201	2	5.6250	25,000,000.00	25,140,625.00	19,531.25	140,625.00
			06/26/2013	12	AVAILABL	34	5.6250	25,000,000.00	100.562500	SUNGARD	0.00
11171	FNMA QC 092608	3136F9WZ2	06/27/2008	31	200	2	7.0000	25,000,000.00	25,234,375.00	24,305.55	236,875.00
			06/26/2013	44	AVAILABL	34	7.0023	24,997,500.00	100.937500	SUNGARD	0.00
11178	FNMA CN 070708	3136F8ZR9	06/30/2008	31	200	2	5.0500	10,000,000.00	10,006,250.00	5,611.11	6,250.00
			12/27/2012	43	AVAILABL	34	5.0500	10,000,000.00	100.062500	SUNGARD	0.00
11179	FNMA Str QC 092608	3136F9WS8	06/30/2008	31	200	2	7.1500	25,000,000.00	25,242,187.50	4,965.28	242,187.50
			06/26/2013	52	AVAILABL	34	7.1500	25,000,000.00	100.968750	SUNGARD	0.00
11180	FNMA Str QC 092608	3136F9WU3	06/30/2008	31	200	2	6.0000	25,000,000.00	25,179,687.50	4,166.67	183,437.50
			06/26/2013	53	AVAILABL	34	6.0037	24,996,250.00	100.718750	SUNGARD	0.00
11181	FNMA Str QC 092608	3136F9WK5	06/30/2008	31	200	2	8.0000	25,000,000.00	25,281,250.00	5,555.56	281,250.00
			06/26/2013	52	AVAILABL	34	8.0000	25,000,000.00	101.125000	SUNGARD	0.00
Inv Type	34 FNMA - 30/360	Count 71					5.0146	1,617,655,000.00	1,618,074,862.51	17,119,094.08	4,929,197.51
							5.0211	1,617,198,146.25	100.025955		-4,052,481.25

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
7604	FFCB - WQFA	31331SGL1	09/29/2004	31	200	74	4.4500	1,000,000.00	1,000,000.00	18,541.67	0.00
			02/01/2014	50	AVAILABL	36	4.4500	1,000,000.00	100.000000	BOOK	0.00
8019	FFCB - WQFA	31331STW3	04/08/2005	31	200	74	4.9400	2,000,000.00	2,000,000.00	41,166.67	0.00
			02/01/2015	50	AVAILABL	36	4.9400	2,000,000.00	100.000000	BOOK	0.00
8716	FFCB - WQFA	31331VRP3	02/21/2006	31	200	74	5.1710	1,000,000.00	1,000,000.00	21,545.83	0.00
			02/01/2016	9999	AVAILABL	36	5.1710	1,000,000.00	100.000000	BOOK	0.00
9403	FFCB - WQFA	31331XCV2	11/01/2006	31	200	74	5.1880	3,000,000.00	3,000,000.00	64,850.00	0.00
			02/01/2016	50	AVAILABL	36	5.1880	3,000,000.00	100.000000	BOOK	0.00
10039	FFCB 1XC 070208	31331XG63	07/02/2007	31	200	2	5.5500	25,000,000.00	25,000,000.00	689,895.83	2,500.00
			07/02/2010	53	AVAILABL	36	5.5537	24,997,500.00	100.000000	SUNGARD	0.00
10096	FFCB CN 012009	31331XM74	07/24/2007	31	200	2	5.8500	20,470,000.00	20,809,034.38	535,546.38	339,034.38
			07/20/2012	44	AVAILABL	36	5.8500	20,470,000.00	101.656250	SUNGARD	0.00
10101	FFCB 1XC 072508	31331XN24	07/25/2007	31	200	2	5.6250	25,000,000.00	25,039,062.50	609,375.00	42,812.50
			07/25/2011	53	AVAILABL	36	5.6292	24,996,250.00	100.156250	SUNGARD	0.00
10117	FFCB 1XC 012709	31331XR79	07/27/2007	31	200	2	5.6500	25,000,000.00	25,398,437.50	604,236.11	410,937.50
			07/27/2012	53	AVAILABL	36	5.6616	24,987,500.00	101.593750	SUNGARD	0.00
10120	FFCB CN 073008	31331XR20	07/30/2007	31	200	2	5.8000	11,174,000.00	11,201,935.00	271,838.59	29,052.40
			07/30/2012	44	AVAILABL	36	5.8023	11,172,882.60	100.250000	SUNGARD	0.00
10164	FFCB CN 071108	31331XJ78	08/15/2007	31	200	2	5.7000	13,092,000.00	13,100,182.50	352,393.00	10,228.12
			07/11/2011	40	AVAILABL	36	5.7027	13,089,954.38	100.062500	SUNGARD	0.00
10213	FFCB CN 082409	31331XX23	08/24/2007	31	200	2	5.4500	23,755,000.00	24,371,145.31	456,722.87	638,475.01
			08/24/2012	53	AVAILABL	36	5.4717	23,732,670.30	102.593750	SUNGARD	0.00
10290	FFCB CN 092408	31331X4C3	09/24/2007	31	200	2	5.3700	25,000,000.00	25,148,437.50	361,729.17	154,687.50
			09/24/2012	53	AVAILABL	36	5.3758	24,993,750.00	100.593750	SUNGARD	0.00
10309	FFCB CN 030609	31331X2T8	09/06/2007	31	200	2	5.3400	25,000,000.00	25,406,250.00	426,458.33	427,600.00
			09/06/2012	53	AVAILABL	36	5.3597	24,978,650.00	101.625000	SUNGARD	0.00
10315	FFCB CN 100108	31331X5R9	10/01/2007	31	200	2	5.3400	19,645,000.00	19,773,920.31	262,260.75	138,742.81
			10/01/2012	44	AVAILABL	36	5.3515	19,635,177.50	100.656250	SUNGARD	0.00
10341	FFCB CN 100308	31331X4V1	10/05/2007	31	200	2	5.2000	12,565,000.00	12,631,751.56	159,715.11	67,379.81
			10/03/2011	53	AVAILABL	36	5.2013	12,564,371.75	100.531250	SUNGARD	0.00
10344	FFCB CN 040909	31331X6N7	10/09/2007	31	200	2	5.1800	19,025,000.00	19,340,101.56	224,473.86	324,614.06
			10/09/2012	44	AVAILABL	36	5.1915	19,015,487.50	101.656250	SUNGARD	0.00
10383	FFCB CN 102208	31331YAQ3	10/22/2007	31	200	2	5.3200	25,000,000.00	25,195,312.50	254,916.67	197,812.50
			10/22/2012	44	AVAILABL	36	5.3223	24,997,500.00	100.781250	SUNGARD	0.00
10467	FFCB CN 111408	31331YEC0	11/14/2007	31	200	2	5.0000	20,000,000.00	20,156,250.00	130,555.56	171,250.00
			11/14/2012	44	AVAILABL	36	5.0171	19,985,000.00	100.781250	SUNGARD	0.00
10468	FFCB CN 111408	31331YEC0	11/14/2007	31	200	2	5.0000	22,710,000.00	22,887,421.88	148,245.83	188,776.88
			11/14/2012	53	AVAILABL	36	5.0114	22,698,645.00	100.781250	SUNGARD	0.00
10712	FFCB CN 012210	31331YPG9	01/22/2008	31	200	2	4.0000	14,350,000.00	14,255,828.13	253,516.67	0.00
			01/22/2013	53	AVAILABL	36	4.0022	14,348,565.00	99.343750	SUNGARD	-92,736.87
10715	FFCB CN 012209	31331YPM6	01/22/2008	31	200	2	4.3700	25,000,000.00	25,046,875.00	482,520.83	54,375.00
			01/22/2013	53	AVAILABL	36	4.3767	24,992,500.00	100.187500	SUNGARD	0.00
10722	FFCB CN 072308	31331YQL7	01/23/2008	31	200	2	4.1000	20,000,000.00	20,006,250.00	359,888.89	21,250.00
			01/23/2012	53	AVAILABL	36	4.1205	19,985,000.00	100.031250	SUNGARD	0.00
10764	FFCB CN 020108	31331YRB8	02/01/2008	31	200	2	4.0000	21,810,000.00	21,632,793.75	363,500.00	0.00
			02/01/2013	53	AVAILABL	36	4.0000	21,810,000.00	99.187500	SUNGARD	-177,206.25
10765	FFCB CN 020110	31331YSB7	02/01/2008	31	200	2	3.7900	15,430,000.00	15,116,578.13	243,665.42	0.00
			02/01/2013	53	AVAILABL	36	3.8788	15,368,280.00	97.968750	SUNGARD	-251,701.87
10812	FFCB CN 051208	31331YTK6	02/12/2008	31	200	2	4.1250	50,000,000.00	49,750,000.00	796,354.17	0.00
			02/12/2013	53	AVAILABL	36	4.1362	49,975,000.00	99.500000	SUNGARD	-225,000.00
10818	FFCB CN 081308	31331YUM0	02/13/2008	31	200	2	4.0400	25,000,000.00	24,820,312.50	387,166.67	0.00
			02/13/2013	10	AVAILABL	36	4.0679	24,968,750.00	99.281250	SUNGARD	-148,437.50

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
10819	FFCB CN 051308	31331YUL2	02/13/2008	31	200	2	4.1500	25,000,000.00	24,882,812.50	397,708.33	0.00
			02/13/2013	52	AVAILABL	36	4.1668	24,981,250.00	99.531250	SUNGARD	-98,437.50
10870	FFCB CN 060508	31331YWB2	03/05/2008	31	200	2	4.0900	50,000,000.00	50,000,000.00	658,944.44	37,500.00
			03/05/2012	53	AVAILABL	36	4.1105	49,962,500.00	100.000000	SUNGARD	0.00
10871	FFCB CN 060508	31331YWR7	03/05/2008	31	200	2	4.0800	12,685,000.00	12,681,035.94	166,765.47	2,378.44
			03/05/2012	53	AVAILABL	36	4.0937	12,678,657.50	99.968750	SUNGARD	0.00
10872	FFCB CN 060508	31331YWM8	03/05/2008	31	200	2	4.4500	25,000,000.00	25,007,812.50	358,472.22	20,312.50
			03/05/2013	53	AVAILABL	36	4.4613	24,987,500.00	100.031250	SUNGARD	0.00
10906	FFCB CN 061108	31331YXT2	03/19/2008	31	200	2	4.1500	15,000,000.00	14,920,312.50	190,208.33	0.00
			03/11/2013	53	AVAILABL	36	4.1947	14,970,000.00	99.468750	SUNGARD	-49,687.50
10944	FFCB CN 071508	31331YB58	04/15/2008	31	200	2	4.2500	25,000,000.00	24,906,250.00	224,305.56	0.00
			04/15/2013	40	AVAILABL	36	4.2668	24,981,250.00	99.625000	SUNGARD	-75,000.00
10950	FFCB CN 041513	31331YB58	04/16/2008	31	200	2	4.2500	25,000,000.00	24,906,250.00	224,305.56	0.00
			04/15/2013	53	AVAILABL	36	4.2556	24,993,750.00	99.625000	SUNGARD	-87,500.00
10951	FFCB CN 071508	31331YB58	04/16/2008	31	200	2	4.2500	20,000,000.00	19,925,000.00	179,444.44	0.00
			04/15/2013	53	AVAILABL	36	4.2567	19,994,000.00	99.625000	SUNGARD	-69,000.00
10952	FFCB CN 071608	31331YC73	04/16/2008	31	200	2	4.0000	25,000,000.00	24,945,312.50	208,333.33	0.00
			04/16/2012	53	AVAILABL	36	4.0137	24,987,500.00	99.781250	SUNGARD	-42,187.50
10953	FFCB CN 030609	31331YWX4	04/16/2008	31	200	2	4.0000	14,024,000.00	13,896,907.50	179,195.56	0.00
			03/06/2013	53	AVAILABL	36	4.0049	14,020,494.00	99.093750	SUNGARD	-123,586.50
10954	FFCB CN 040309	31331YA83	04/16/2008	31	200	2	3.9800	20,000,000.00	19,787,500.00	194,577.77	0.00
			04/03/2013	53	AVAILABL	36	4.0133	19,970,000.00	98.937500	SUNGARD	-182,500.00
10971	FFCB CN 072208	31331YF88	04/22/2008	31	200	2	4.1250	25,000,000.00	24,710,937.50	197,656.25	0.00
			04/22/2013	53	AVAILABL	36	4.1362	24,987,500.00	98.843750	SUNGARD	-276,562.50
10972	FFCB CN 072208	31331YF88	04/22/2008	31	200	2	4.1250	25,000,000.00	24,710,937.50	197,656.25	0.00
			04/22/2013	40	AVAILABL	36	4.1529	24,968,750.00	98.843750	SUNGARD	-257,812.50
10973	FFCB CN 072208	31331YF88	04/22/2008	31	200	2	4.1250	25,000,000.00	24,710,937.50	197,656.25	0.00
			04/22/2013	37	AVAILABL	36	4.1697	24,950,000.00	98.843750	SUNGARD	-239,062.50
10987	FFCB CN 060608	31331YWA4	04/25/2008	31	200	2	4.6500	3,105,000.00	3,105,970.31	46,122.19	970.31
			09/06/2013	16	AVAILABL	36	4.6500	3,105,000.00	100.031250	SUNGARD	0.00
11045	FFCB CN 081508	31331YM98	05/15/2008	31	200	2	3.9700	15,000,000.00	14,953,125.00	76,091.67	0.00
			05/15/2012	53	AVAILABL	36	4.0000	14,983,500.00	99.687500	SUNGARD	-30,375.00
11046	FFCB CN 081508	31331YM98	05/15/2008	31	200	2	3.9700	20,000,000.00	19,937,500.00	101,455.56	0.00
			05/15/2012	53	AVAILABL	36	4.0000	19,978,000.00	99.687500	SUNGARD	-40,500.00
11088	FFCB CN 080508	31331YL32	05/06/2008	31	200	2	4.4000	40,000,000.00	39,950,000.00	268,888.89	0.00
			05/06/2013	53	AVAILABL	36	4.4113	39,980,000.00	99.875000	SUNGARD	-30,000.00
11091	FFCB CN 060309	31331YT34	06/03/2008	31	200	2	4.3500	44,465,000.00	44,409,418.75	150,439.92	223,214.30
			06/03/2013	53	AVAILABL	36	4.4914	44,186,204.45	99.875000	SUNGARD	0.00
11094	FFCB CN 112309	31331YR85	06/04/2008	31	200	2	4.2500	8,665,000.00	8,637,921.88	38,872.16	0.00
			05/23/2013	53	AVAILABL	36	4.3061	8,643,337.50	99.687500	SUNGARD	-5,415.62
11125	FFCB CN 061209	31331YW89	06/12/2008	31	200	2	4.6250	5,500,000.00	5,530,937.50	13,425.35	32,312.50
			06/12/2013	53	AVAILABL	36	4.6307	5,498,625.00	100.562500	SUNGARD	0.00
11126	FFCB CN 061209	31331YW89	06/12/2008	31	200	2	4.6250	25,000,000.00	25,140,625.00	61,024.31	146,875.00
			06/12/2013	53	AVAILABL	36	4.6307	24,993,750.00	100.562500	SUNGARD	0.00
11146	FFCB CN 062309	31331YY53	06/23/2008	31	200	2	4.3750	21,825,000.00	22,015,968.75	21,218.75	205,155.00
			06/23/2011	53	AVAILABL	36	4.3984	21,810,813.75	100.875000	SUNGARD	0.00
Inv Type	36 FFCB - 30/360	Count 49					4.5725	1,006,295,000.00	1,006,761,353.14	12,873,848.44	3,888,246.52
							4.5940	1,005,375,816.23	100.046344		-2,502,709.61
9356	FHLMC 1XC 092908	3128X5KL1	10/19/2006	31	200	2	5.5000	26,985,000.00	27,241,750.40	379,289.17	256,750.40
			09/29/2011	40	AVAILABL	37	5.5000	26,985,000.00	100.951456	SUNGARD	0.00

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
9988	FHLMC Str 1XC 121208	3128X6DQ6	06/12/2007	31	200	2	6.0000	25,000,000.00	25,520,156.50	79,166.67	520,156.50
			06/12/2012	57	AVAILABL	37	6.0000	25,000,000.00	102.080626	SUNGARD	0.00
10097	FHLMC QC 072408	3128X6HB5	07/24/2007	31	200	2	5.9000	25,000,000.00	25,046,875.00	643,263.89	50,625.00
			07/24/2012	53	AVAILABL	37	5.9035	24,996,250.00	100.187500	SUNGARD	0.00
10253	FHLMC QC 091008	3128X6LX2	09/10/2007	31	200	2	5.5000	25,000,000.00	25,237,864.00	423,958.33	240,364.00
			09/10/2012	53	AVAILABL	37	5.5023	24,997,500.00	100.951456	SUNGARD	0.00
10314	FHLMC 1XC 100108	3128X6MQ6	10/01/2007	31	200	2	5.2500	25,000,000.00	25,117,187.50	328,125.00	117,187.50
			10/01/2012	53	AVAILABL	37	5.2500	25,000,000.00	100.468750	SUNGARD	0.00
10319	FHLMC QC 100208	3128X6MJ2	10/02/2007	31	200	2	5.3000	25,000,000.00	25,164,062.50	327,569.44	164,062.50
			10/02/2012	53	AVAILABL	37	5.3000	25,000,000.00	100.656250	SUNGARD	0.00
10348	FHLMC QC 091008	3128X6LX2	10/10/2007	31	200	2	5.5000	23,190,000.00	23,410,642.65	393,263.75	220,642.65
			09/10/2012	53	AVAILABL	37	5.5000	23,190,000.00	100.951456	SUNGARD	0.00
10367	FHLMC QC 101608	3128X6NR3	10/16/2007	31	200	2	5.3000	25,000,000.00	25,187,500.00	276,041.67	190,000.00
			10/16/2012	53	AVAILABL	37	5.3023	24,997,500.00	100.750000	SUNGARD	0.00
10368	FHLMC QC 101608	3128X6NR3	10/16/2007	31	200	2	5.3000	8,225,000.00	8,286,687.50	90,817.71	76,081.25
			10/16/2012	53	AVAILABL	37	5.3403	8,210,606.25	100.750000	SUNGARD	0.00
10374	FHLMC QC 101708	3128X6NV4	10/17/2007	31	200	2	5.4000	25,000,000.00	25,195,312.50	277,500.00	195,312.50
			10/17/2012	12	AVAILABL	37	5.4000	25,000,000.00	100.781250	SUNGARD	0.00
10384	FHLMC CN 102208	3128X6PH3	10/22/2007	31	200	2	5.4000	25,000,000.00	25,203,125.00	258,750.00	203,125.00
			10/22/2012	57	AVAILABL	37	5.4000	25,000,000.00	100.812500	SUNGARD	0.00
10395	FHLMC QC 102408	3128X6PR1	10/24/2007	31	200	2	5.4000	9,435,000.00	9,493,968.75	94,821.75	59,440.50
			10/24/2012	53	AVAILABL	37	5.4012	9,434,528.25	100.625000	SUNGARD	0.00
10463	FHLMC QC 111308	3128X6QU3	11/13/2007	31	200	2	5.0000	24,490,000.00	24,627,756.25	163,266.67	159,185.00
			11/13/2012	53	AVAILABL	37	5.0200	24,468,571.25	100.562500	SUNGARD	0.00
10476	FHLMC 1XC 110508	3128X6QM1	11/15/2007	31	200	2	5.0000	24,000,000.00	24,180,000.00	186,666.67	184,800.00
			11/05/2012	43	AVAILABL	37	5.0042	23,995,200.00	100.750000	SUNGARD	0.00
10507	FHLMC QC 112608	3128X6RN8	11/26/2007	31	200	2	5.0000	34,400,000.00	34,550,500.00	167,222.22	153,940.00
			11/26/2012	40	AVAILABL	37	5.0023	34,396,560.00	100.437500	SUNGARD	0.00
10534	FHLMC QC 120408	3128X6SF4	12/04/2007	31	200	2	5.0000	25,000,000.00	25,125,000.00	93,750.00	125,000.00
			12/04/2012	12	AVAILABL	37	5.0000	25,000,000.00	100.500000	SUNGARD	0.00
10579	FHLMC CN 061808	3128X6VS2	12/18/2007	31	200	2	5.0200	25,000,000.00	25,007,812.50	45,319.44	7,812.50
			12/18/2012	59	AVAILABL	37	5.0200	25,000,000.00	100.031250	SUNGARD	0.00
10588	FHLMC QC 121908	3128X6VZ6	12/19/2007	31	200	2	5.0000	25,000,000.00	25,242,187.50	41,666.67	244,687.50
			12/19/2012	53	AVAILABL	37	5.0023	24,997,500.00	100.968750	SUNGARD	0.00
10589	FHLMC 1XC 061908	3128X6WB8	12/19/2007	31	200	2	5.0500	25,000,000.00	25,007,812.50	42,083.33	7,812.50
			12/19/2012	59	AVAILABL	37	5.0500	25,000,000.00	100.031250	SUNGARD	0.00
10624	FHLMC CN 062708	3128X6WD4	12/27/2007	31	200	2	5.0500	25,000,000.00	25,007,812.50	14,027.78	32,812.50
			12/27/2012	10	AVAILABL	37	5.0729	24,975,000.00	100.031250	SUNGARD	0.00
10625	FHLMC QC 062708	3128X6VR4	12/27/2007	31	200	2	5.0000	25,000,000.00	25,132,812.50	13,888.89	145,312.50
			12/27/2012	58	AVAILABL	37	5.0114	24,987,500.00	100.531250	SUNGARD	0.00
10659	FHLMC QC 070708	3128X6XF8	01/07/2008	31	200	2	5.0500	25,000,000.00	25,007,812.50	610,208.33	7,812.50
			01/07/2013	59	AVAILABL	37	5.0500	25,000,000.00	100.031250	SUNGARD	0.00
10714	FHLMC CN 012209	3128X6A89	01/22/2008	31	200	2	4.1250	25,000,000.00	24,976,562.50	455,468.75	0.00
			01/22/2013	37	AVAILABL	37	4.1357	24,988,000.00	99.906250	SUNGARD	-11,437.50
10727	FHLMC QC 072408	3128X6ZB5	01/24/2008	31	200	2	4.5000	15,090,000.00	15,108,862.50	296,141.25	22,635.00
			01/24/2013	53	AVAILABL	37	4.5056	15,086,227.50	100.125000	SUNGARD	0.00
10733	FHLMC QC 072508	3128X6A97	01/25/2008	31	200	2	4.0000	12,825,000.00	12,833,015.63	222,300.00	14,428.13
			07/25/2011	53	AVAILABL	37	4.0155	12,818,587.50	100.062500	SUNGARD	0.00
10766	FHLMC QC 080108	3128X6F84	02/01/2008	31	200	2	4.0000	10,000,000.00	9,928,125.00	166,666.67	0.00
			02/01/2013	37	AVAILABL	37	4.0056	9,997,500.00	99.281250	SUNGARD	-69,375.00
10771	FHLMC QC 070308	3128X6XL5	01/03/2008	31	200	2	5.1000	25,000,000.00	25,000,000.00	630,416.67	0.00
			01/03/2013	59	AVAILABL	37	5.1000	25,000,000.00	100.000000	SUNGARD	0.00

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
10786	FHLMC QC 080508	3128X6T22	02/05/2008	31	200	2	4.3000	25,000,000.00	25,007,812.50	435,972.22	20,312.50
			02/05/2013	37	AVAILABL	37	4.3112	24,987,500.00	100.031250	SUNGARD	0.00
10796	FHLMC QC 050708	3128X6N69	02/07/2008	31	200	2	5.0000	25,000,000.00	24,843,750.00	500,000.00	0.00
			02/07/2013	52	AVAILABL	37	5.0000	25,000,000.00	99.375000	SUNGARD	-156,250.00
10808	FHLMC QC 051208	3128X6H90	02/12/2008	31	200	2	4.2500	25,000,000.00	24,968,750.00	410,243.06	0.00
			02/12/2013	53	AVAILABL	37	4.2612	24,987,500.00	99.875000	SUNGARD	-18,750.00
10809	FHLMC QC 051208	3128X6H90	02/12/2008	31	200	2	4.2500	25,000,000.00	24,968,750.00	410,243.06	0.00
			02/12/2013	37	AVAILABL	37	4.2618	24,986,875.00	99.875000	SUNGARD	-18,125.00
10810	FHLMC QC 051208	3128X6H90	02/12/2008	31	200	2	4.2500	25,000,000.00	24,968,750.00	410,243.06	0.00
			02/12/2013	67	AVAILABL	37	4.2635	24,985,000.00	99.875000	SUNGARD	-16,250.00
10811	FHLMC QC 051208	3128X6H90	02/12/2008	31	200	2	4.2500	25,000,000.00	24,968,750.00	410,243.06	0.00
			02/12/2013	40	AVAILABL	37	4.2679	24,980,000.00	99.875000	SUNGARD	-11,250.00
10820	FHLMC QC 051408	3128X6U79	02/14/2008	31	200	2	4.0000	25,000,000.00	24,812,500.00	131,250.00	0.00
			02/14/2013	59	AVAILABL	37	4.0000	25,000,000.00	99.250000	SUNGARD	-187,500.00
10832	FHLMC QC 082008	3128X6X35	02/20/2008	31	200	2	4.0500	21,300,000.00	21,166,875.00	313,908.75	0.00
			02/20/2013	53	AVAILABL	37	4.0723	21,278,700.00	99.375000	SUNGARD	-111,825.00
10857	FHLMC QC 052808	3128X62U9	02/28/2008	31	200	2	5.0000	25,000,000.00	24,828,125.00	427,083.33	0.00
			02/28/2013	66	AVAILABL	37	5.0023	24,997,500.00	99.312500	SUNGARD	-169,375.00
10863	FHLMC QC 060408	3128X62T2	03/04/2008	31	200	2	4.0000	25,000,000.00	24,796,875.00	75,868.06	0.00
			03/04/2013	44	AVAILABL	37	4.0033	24,997,500.00	99.187500	SUNGARD	-200,625.00
10864	FHLMC CN 060408	3128X6Y67	03/04/2008	31	200	2	4.0000	25,000,000.00	24,781,250.00	325,000.00	0.00
			03/04/2013	53	AVAILABL	37	4.0390	24,956,250.00	99.125000	SUNGARD	-175,000.00
10873	FHLMC CN 052108	3128X6Y42	03/05/2008	31	200	2	4.1500	8,031,000.00	7,995,864.38	120,353.46	0.00
			02/21/2013	53	AVAILABL	37	4.1670	8,024,816.13	99.562500	SUNGARD	-28,951.75
10877	FHLMC QC 060608	3128X62G0	03/06/2008	31	200	2	4.2500	36,780,000.00	36,722,531.25	499,339.58	52,871.25
			03/06/2013	54	AVAILABL	37	4.3174	36,669,660.00	99.843750	SUNGARD	0.00
10900	FHLMC QC 061808	3128X63Y0	03/18/2008	31	200	2	4.5000	21,250,000.00	21,296,484.38	273,593.75	57,109.38
			03/18/2013	53	AVAILABL	37	4.5113	21,239,375.00	100.218750	SUNGARD	0.00
10901	FHLMC QC 061808	3128X63Y0	03/18/2008	31	200	2	4.5000	13,666,000.00	13,695,894.38	175,949.75	52,443.28
			03/18/2013	40	AVAILABL	37	4.5373	13,643,451.10	100.218750	SUNGARD	0.00
10902	FHLMC QC 061808	3128X63Y0	03/18/2008	31	200	2	4.5000	7,185,000.00	7,200,717.19	92,506.88	20,207.81
			03/18/2013	40	AVAILABL	37	4.5141	7,180,509.38	100.218750	SUNGARD	0.00
10910	FHLMC QC 062008	3128X7CB8	03/20/2008	31	200	2	4.2500	13,275,000.00	13,245,960.94	158,285.94	0.00
			03/20/2013	53	AVAILABL	37	4.2500	13,275,000.00	99.781250	SUNGARD	-29,039.06
10945	FHLMC QC 071508	3128X7DK7	04/15/2008	31	200	2	4.2500	25,000,000.00	24,937,500.00	224,305.56	0.00
			04/15/2013	53	AVAILABL	37	4.2556	24,993,750.00	99.750000	SUNGARD	-56,250.00
10946	FHLMC QC 071508	3128X7DK7	04/15/2008	31	200	2	4.2500	22,705,000.00	22,648,237.50	203,714.31	0.00
			04/15/2013	53	AVAILABL	37	4.2522	22,702,729.50	99.750000	SUNGARD	-54,492.00
10955	FHLMC QC 071008	3128X7HY3	04/16/2008	31	200	2	4.0000	24,550,000.00	24,312,171.88	220,950.00	0.00
			04/10/2013	57	AVAILABL	37	4.0569	24,487,397.50	99.031250	SUNGARD	-175,225.62
10959	FHLMC QC 101608	3128X7JU9	04/17/2008	31	200	2	4.0000	16,000,000.00	15,845,000.00	133,333.34	0.00
			04/16/2013	37	AVAILABL	37	4.1173	15,916,000.00	99.031250	SUNGARD	-71,000.00
10962	FHLMC QC 101608	3128X7JU9	04/21/2008	31	200	2	4.0000	7,000,000.00	6,932,187.50	58,333.33	0.00
			04/16/2013	37	AVAILABL	37	4.1906	6,940,500.00	99.031250	SUNGARD	-8,312.50
10978	FHLMC CN 072308	3128X7JD7	04/23/2008	31	200	2	4.2000	22,150,000.00	22,039,250.00	175,723.33	0.00
			04/23/2013	53	AVAILABL	37	4.2090	22,141,140.00	99.500000	SUNGARD	-101,890.00
10986	FHLMC CN 072508	3128X7HQ0	04/25/2008	31	200	2	4.3000	25,000,000.00	24,937,500.00	197,083.33	0.00
			04/25/2013	53	AVAILABL	37	4.3056	24,993,750.00	99.750000	SUNGARD	-56,250.00
11030	FHLMC QC 020909	3128X7PA6	05/09/2008	31	200	2	4.2500	20,000,000.00	19,937,500.00	122,777.78	0.00
			05/09/2013	53	AVAILABL	37	4.2836	19,970,000.00	99.687500	SUNGARD	-32,500.00
11031	FHLMC QC 020909	3128X7PA6	05/09/2008	31	200	2	4.2500	12,290,000.00	12,251,593.75	75,446.94	0.00
			05/09/2013	53	AVAILABL	37	4.2612	12,283,855.00	99.687500	SUNGARD	-32,261.25

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
11033	FHLMC QC 072908	3128X7PJ7	05/12/2008	31	200	2	4.5200	25,000,000.00	25,031,250.00	194,611.12	33,750.00
			04/29/2013	54	AVAILABL	37	4.5219	24,997,500.00	100.125000	SUNGARD	0.00
11034	FHLMC QC 072908	3128X7PJ7	05/12/2008	31	200	2	4.5200	30,000,000.00	30,037,500.00	233,533.34	40,500.00
			04/29/2013	54	AVAILABL	37	4.5219	29,997,000.00	100.125000	SUNGARD	0.00
11036	FHLMC QC 081308	3128X7NA8	05/13/2008	31	200	2	4.5000	25,000,000.00	25,046,875.00	150,000.00	84,375.00
			05/13/2013	67	AVAILABL	37	4.5339	24,962,500.00	100.187500	SUNGARD	0.00
11037	FHLMC QC 081308	3128X7NA8	05/13/2008	31	200	2	4.5000	25,000,000.00	25,046,875.00	150,000.00	79,375.00
			05/13/2013	40	AVAILABL	37	4.5293	24,967,500.00	100.187500	SUNGARD	0.00
11038	FHLMC QC 081308	3128X7NA8	05/13/2008	31	200	2	4.5000	25,000,000.00	25,046,875.00	150,000.00	77,875.00
			05/13/2013	57	AVAILABL	37	4.5280	24,969,000.00	100.187500	SUNGARD	0.00
11039	FHLMC QC 081308	3128X7NA8	05/13/2008	31	200	2	4.5000	15,600,000.00	15,629,250.00	93,600.00	40,170.00
			05/13/2013	53	AVAILABL	37	4.5158	15,589,080.00	100.187500	SUNGARD	0.00
11042	FHLMC QC 081408	3128X7PF5	05/14/2008	31	200	2	4.2500	8,425,000.00	8,440,796.88	46,747.05	22,378.91
			05/14/2012	40	AVAILABL	37	4.2715	8,418,417.97	100.187500	SUNGARD	0.00
11048	FHLMC QC 110608	3128X7MG6	05/16/2008	31	200	2	4.3750	25,000,000.00	24,992,187.50	167,100.69	29,687.50
			05/06/2013	53	AVAILABL	37	4.4086	24,962,500.00	99.968750	SUNGARD	0.00
11060	FHLMC CN 082208	3128X7PQ1	05/22/2008	31	200	2	4.6250	25,000,000.00	25,039,062.50	125,260.42	44,062.50
			05/22/2013	53	AVAILABL	37	4.6295	24,995,000.00	100.156250	SUNGARD	0.00
11061	FHLMC QC 082208	3128X7PU2	05/22/2008	31	200	2	4.6250	25,000,000.00	25,062,500.00	125,260.42	68,750.00
			05/22/2013	53	AVAILABL	37	4.6307	24,993,750.00	100.250000	SUNGARD	0.00
11069	FHLMC QC 112808	3128X7SA3	05/28/2008	31	200	2	4.4000	7,595,000.00	7,592,626.56	30,633.17	10,917.81
			05/28/2013	53	AVAILABL	37	4.4394	7,581,708.75	99.968750	SUNGARD	0.00
11070	FHLMC QC 112808	3128X7SA3	05/28/2008	31	200	2	4.4000	25,000,000.00	24,992,187.50	100,833.33	29,687.50
			05/28/2013	9	AVAILABL	37	4.4338	24,962,500.00	99.968750	SUNGARD	0.00
11071	FHLMC QC 082808	3128X7TM6	05/28/2008	31	200	2	4.5000	25,000,000.00	25,031,250.00	103,125.00	63,750.00
			05/28/2013	40	AVAILABL	37	4.5293	24,967,500.00	100.125000	SUNGARD	0.00
11092	FHLMC QC 090308	3128X7US1	06/03/2008	31	200	2	4.6250	20,175,000.00	20,212,828.13	72,573.96	37,828.13
			06/03/2013	54	AVAILABL	37	4.6250	20,175,000.00	100.187500	SUNGARD	0.00
11093	FHLMC QC 090308	3128X7US1	06/03/2008	31	200	2	4.6250	28,750,000.00	28,803,906.25	103,420.14	223,531.25
			06/03/2013	54	AVAILABL	37	4.7590	28,580,375.00	100.187500	SUNGARD	0.00
11111	FHLMC CN 090508	3128X7TE4	06/05/2008	31	200	2	4.4500	25,000,000.00	24,984,375.00	80,347.22	0.00
			06/05/2013	53	AVAILABL	37	4.4523	24,997,500.00	99.937500	SUNGARD	-13,125.00
11124	FHLMC QC 121208	3128X7ZU1	06/12/2008	31	200	2	4.6250	40,400,000.00	40,589,375.00	98,615.28	213,615.00
			06/12/2013	53	AVAILABL	37	4.6386	40,375,760.00	100.468750	SUNGARD	0.00
11130	FHLMC QC 062708	3128X6VR4	06/13/2008	31	200	2	5.0000	17,635,000.00	17,728,685.94	9,797.22	111,320.94
			12/27/2012	69	AVAILABL	37	5.0244	17,617,365.00	100.531250	SUNGARD	0.00
11156	FHLMC QC 122008	3128X6VT0	06/25/2008	31	200	2	5.0000	11,470,000.00	11,563,193.75	17,523.61	96,061.25
			06/20/2013	70	AVAILABL	37	5.0055	11,467,132.50	100.812500	SUNGARD	0.00
11157	FHLMC QC 121908	3128X7H49	06/25/2008	31	200	2	5.0000	34,034,000.00	34,310,526.25	56,723.34	317,367.05
			06/19/2013	70	AVAILABL	37	5.0273	33,993,159.20	100.812500	SUNGARD	0.00
11162	FHLMC CN 092608	3128X7ZE7	06/26/2008	31	200	2	5.0000	18,240,000.00	18,325,500.00	12,666.67	87,324.00
			06/26/2013	53	AVAILABL	37	5.0023	18,238,176.00	100.468750	SUNGARD	0.00
11163	FHLMC CN 092608	3128X7ZE7	06/26/2008	31	200	2	5.0000	25,000,000.00	25,117,187.50	17,361.11	119,687.50
			06/26/2013	53	AVAILABL	37	5.0023	24,997,500.00	100.468750	SUNGARD	0.00
11164	FHLMC CN 092608	3128X7ZE7	06/26/2008	31	200	2	5.0000	25,000,000.00	25,117,187.50	17,361.11	123,437.50
			06/26/2013	9	AVAILABL	37	5.0057	24,993,750.00	100.468750	SUNGARD	0.00
11165	FHLMC QC 092608	3128X7ZD9	06/26/2008	31	200	2	5.0000	25,000,000.00	25,117,187.50	17,361.11	118,437.50
			06/26/2013	69	AVAILABL	37	5.0011	24,998,750.00	100.468750	SUNGARD	0.00
11166	FHLMC QC 092608	3128X7YG3	06/26/2008	31	200	2	4.7500	25,250,000.00	25,336,796.88	16,657.99	99,421.88
			06/26/2013	53	AVAILABL	37	4.7614	25,237,375.00	100.343750	SUNGARD	0.00
11176	FHLMC QC 092608	3128X7D84	06/30/2008	31	200	2	5.0000	10,050,000.00	10,097,109.38	1,395.83	59,068.88
			06/26/2013	70	AVAILABL	37	5.0274	10,038,040.50	100.468750	SUNGARD	0.00

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase	Bank	Safe	Fund	Coupon	Sched. Par / Shares	Market Value	Curr Accr Int	Unrealized Gain
			Maturity	Brok	Purp	Iccode	YTM TR	Scheduled Book	Market Price	Price Source	Unrealized Loss
11177	FHLMC QC 122908	3128X7K78	06/30/2008	31	200	2	5.0000	25,000,000.00	25,148,437.50	3,472.22	167,187.50
			06/29/2012	40	AVAILABL	37	5.0210	24,981,250.00	100.593750	SUNGARD	0.00
Inv Type	37 FHLMC - COUPON BONDS - 30/:	Count 80					4.7148	1,777,446,000.00	1,780,393,317.35	15,499,393.95	6,002,497.75
							4.7310	1,776,195,879.28	100.165818		-1,805,059.68
9364	FAMCA	31315PEV7	10/23/2006	31	200	2	5.0000	24,550,000.00	25,493,640.63	300,055.56	1,082,102.63
			10/03/2011	40	AVAILABL	39	5.1299	24,411,538.00	103.843750	SUNGARD	0.00
10100	FAMCA 1XC 072508	31315PNH8	07/25/2007	31	200	2	5.5000	30,000,000.00	30,056,250.00	715,000.00	59,250.00
			07/26/2010	53	AVAILABL	39	5.5037	29,997,000.00	100.187500	SUNGARD	0.00
10221	FAMCA SA 082808	31315PBC2	08/28/2007	31	200	2	5.7000	20,000,000.00	20,081,250.00	389,500.00	83,250.00
			08/28/2012	53	AVAILABL	39	5.7023	19,998,000.00	100.406250	SUNGARD	0.00
10347	FAMCA SA 101008	31315PCJ6	10/10/2007	31	200	2	5.3000	5,000,000.00	5,034,375.00	59,625.00	34,825.00
			10/10/2012	53	AVAILABL	39	5.3021	4,999,550.00	100.687500	SUNGARD	0.00
10685	FAMCA QC 011409	31315PEQ8	01/14/2008	31	200	2	4.5000	20,000,000.00	20,106,250.00	417,500.00	108,250.00
			01/14/2013	53	AVAILABL	39	4.5023	19,998,000.00	100.531250	SUNGARD	0.00
10878	FAMCA SA 030609	31315PFC8	03/06/2008	31	200	2	4.2500	10,000,000.00	9,990,625.00	135,763.89	0.00
			03/06/2013	53	AVAILABL	39	4.2556	9,997,500.00	99.906250	SUNGARD	-6,875.00
11044	FAMCA SA 051509	31315PHC6	05/15/2008	31	200	2	4.2500	5,000,000.00	4,985,937.50	27,152.78	0.00
			05/15/2013	53	AVAILABL	39	4.2612	4,997,500.00	99.718750	SUNGARD	-11,562.50
11068	FAMCA SA 051509	31315PHC6	05/28/2008	31	200	2	4.2500	7,000,000.00	6,980,312.50	38,013.89	0.00
			05/15/2013	53	AVAILABL	39	4.2609	6,996,500.00	99.718750	SUNGARD	-16,187.50
Inv Type	39 OTHER AGENCIES 30/360	Count 8					5.0329	121,550,000.00	122,728,640.63	2,082,611.12	1,367,677.63
							5.0624	121,395,588.00	100.969676		-34,625.00
11100	QZAB REPO		06/04/2008	31	200	2039	2.1700	993,157.00	993,157.00	1,616.36	0.00
			07/07/2008	62	AVAILABL	60	2.1700	993,157.00	100.000000	BOOK	0.00
11101	QZAB REPO		06/04/2008	31	200	2049	2.1700	6,833,939.00	6,833,939.00	11,122.24	0.00
			07/07/2008	62	AVAILABL	60	2.1700	6,833,939.00	100.000000	BOOK	0.00
11102	QZAB REPO		06/04/2008	31	200	2059	2.1700	3,951,584.00	3,951,584.00	6,431.20	0.00
			07/07/2008	62	AVAILABL	60	2.1700	3,951,584.00	100.000000	BOOK	0.00
11103	QZAB REPO		06/04/2008	31	200	2064	2.1700	5,057,499.00	5,057,499.00	8,231.08	0.00
			07/07/2008	62	AVAILABL	60	2.1700	5,057,499.00	100.000000	BOOK	0.00
11104	RESTRICTED REPO		06/04/2008	31	200	2047	2.1700	14,552.00	14,552.00	23.68	0.00
			07/07/2008	62	AVAILABL	60	2.1700	14,552.00	100.000000	BOOK	0.00
11105	RESTRICTED REPO		06/04/2008	31	200	2051	2.1700	4,465,178.00	4,465,178.00	7,267.08	0.00
			07/07/2008	62	AVAILABL	60	2.1700	4,465,178.00	100.000000	BOOK	0.00
11106	RESTRICTED REPO		06/04/2008	31	200	2054	2.1700	1,752,459.00	1,752,459.00	2,852.13	0.00
			07/07/2008	62	AVAILABL	60	2.1700	1,752,459.00	100.000000	BOOK	0.00
11107	RESTRICTED REPO		06/04/2008	31	200	2065	2.1700	23,484,519.00	23,484,519.00	38,221.05	0.00
			07/07/2008	62	AVAILABL	60	2.1700	23,484,519.00	100.000000	BOOK	0.00
11108	RESTRICTED REPO		06/04/2008	31	200	2066	2.1700	6,742,218.00	6,742,218.00	10,972.96	0.00
			07/07/2008	62	AVAILABL	60	2.1700	6,742,218.00	100.000000	BOOK	0.00
11170	REPO AGREEMENT - OPEN ACT-360		06/27/2008	31	200	2	2.5500	100,000,000.00	100,000,000.00	28,333.33	0.00
			07/01/2008	53	AVAILABL	60	2.5500	100,000,000.00	100.000000	BOOK	0.00
11172	OVERNIGHT REPO I		06/30/2008	31	200	2	2.7000	108,921,000.00	108,921,000.00	8,169.08	0.00
			07/01/2008	2	AVAILABL	60	2.7000	108,921,000.00	100.000000	BOOK	0.00
11173	OVERNIGHT REPO II		06/30/2008	31	200	2	2.3500	101,000,000.00	101,000,000.00	6,593.06	0.00
			07/01/2008	2	AVAILABL	60	2.3500	101,000,000.00	100.000000	BOOK	0.00
11174	REPO AGREEMENT - OPEN ACT-360		06/30/2008	31	200	2	2.3000	90,000,000.00	90,000,000.00	5,750.00	0.00
			07/07/2008	62	AVAILABL	60	2.3000	90,000,000.00	100.000000	BOOK	0.00
11175	REPO AGREEMENT - OPEN ACT-360		06/30/2008	31	200	2	2.2500	100,000,000.00	100,000,000.00	6,250.00	0.00
			07/09/2008	62	AVAILABL	60	2.2500	100,000,000.00	100.000000	BOOK	0.00

INVESTMENT INVENTORY WITH MARKET VALUE



Run Date: 7/15/2008 9:48:56AM

Investment Outstanding As of 06/30/2008

Inv No.	Description	CUSIP	Purchase Maturity	Bank Brok	Safe Purp	Fund Iccode	Coupon YTM TR	Sched. Par / Shares Scheduled Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Inv Type	60 REPO AGREEMENT - OPEN ACT-	Count 14					2.4115	553,216,105.00	553,216,105.00	141,833.25	0.00
							2.4115	553,216,105.00	100.000000		0.00
475	LGIP		07/25/1995	3	100	2	2.3700	163,794,363.74	163,794,363.74	51,658,007.89	0.00
			07/01/2008	25	AVAILABI	98	2.3700	163,794,363.74	100.000000	BOOK	0.00
7787	Balt C BP 2004 Debt		12/22/2004	31	200	11	4.5300	26,647.49	26,647.49	88,066.12	0.00
			07/01/2008	23	AVAILABI	98	4.5300	26,647.49	100.000000	BOOK	0.00
7788	Balt C BP 2004 Reserve		12/22/2004	31	200	11	4.5300	2,772,282.41	2,772,282.41	374,098.63	0.00
			07/01/2008	23	AVAILABI	98	4.5300	2,772,282.41	100.000000	BOOK	0.00
9803	THE RESERVE I FUND		04/04/2007	31	200	2	2.2700	171,976,845.98	171,976,845.98	9,333,151.44	0.00
			07/01/2008	61	AVAILABI	98	2.2700	171,976,845.98	100.000000	BOOK	0.00
9887	FEDERATED 4572856		05/04/2007	31	200	12	4.5300	29,640,309.25	29,640,309.25	1,612,170.28	0.00
			07/01/2008	23	AVAILABI	98	4.5300	29,640,309.25	100.000000	BOOK	0.00
10011	CTRB 2007 Reserve		06/21/2007	31	200	11	4.5300	24,992.85	24,992.85	29,836.16	0.00
			07/01/2008	23	AVAILABI	98	4.5300	24,992.85	100.000000	BOOK	0.00
10012	CTRB 2007 Debt Service		06/21/2007	31	200	11	4.5300	2,883,155.54	2,883,155.54	104,067.09	0.00
			07/01/2008	23	AVAILABI	98	4.5300	2,883,155.54	100.000000	BOOK	0.00
Inv Type	98 MONEYMARKET FUNDS	Count 7					2.5294	371,118,597.26	371,118,597.26	63,199,397.61	0.00
							2.5294	371,118,597.26	100.000000		0.00
Grand Total		Count 282						6,557,395,702.26	6,561,625,571.21	125,438,967.52	19,570,998.00
								6,554,085,686.87	100.064505		-12,031,113.66