

MARYLAND STATE TREASURER'S OFFICE
Louis L. Goldstein Treasury Building
80 Calvert Street, Room 109
Annapolis, Maryland 21401

SUPPLEMENTAL QUESTIONS AND ANSWERS
FOR
REQUEST FOR PROPOSALS FOR
CUSTODIAL SERVICES
RFP # CUST-02042011

March 15, 2011

- Q-1. (a) Does the State of Maryland's RFP require the Custodian to provide full service Performance and Compliance Monitoring reporting to the Investment Policy Statement for the total portfolio?
- (b) Or is the question to provide full compliance monitoring for the Repo collateral only?
- (c) Is it possible to price it separately as an optional service to utilize in the future, if needed?
- A-1. (a) To clarify, the custodian is responsible for monitoring the portfolio for compliance (i.e. maintaining the proper collateral levels and investments per the investment policy). Performance reporting is not a requirement. Any types of reporting that are available online could be provided and considered.
- (b) The full portfolio should be monitored for compliance.
- (c) The Price Proposal Form (Appendix A) should represent the Offeror's proposed fees necessary to perform the Scope of Services and Requirements as described in Section III of the RFP. There is no provision for "Optional Services" pricing within this RFP.
- Q-2. In Section 3.05, Item 5C, the on line system is referred to as a "performance" system which relates to the above question. Is the State looking for daily access to an on line system to provide a holdings report, look at daily transaction, report income postings and retrieve statements only?
- A-2. Performance of the on-line system and its functionality is not related to portfolio performance. Yes, we would expect those basics (i.e. statement retrieval and access to portfolio holdings, daily transactions, income postings) and consider anything else that may be provided via on-line access including the flexibility of how the portfolio data may be accessed and presented (interactive queries, canned report formats, downloadable data into excel, etc.).