



Nancy K. Kopp
State Treasurer

Bernadette T. Benik
Chief Deputy Treasurer

May 13, 2013

Re: Invitation for Bids for June 2013 Tax-Exempt Equipment Lease-Purchase Financing,
IFB #JUNEL-04252013

Dear Prospective Bidder:

This is an Amendment to the Maryland State Treasurer's Office Invitation for Bids for June 2013 Tax-Exempt Equipment Lease-Purchase Financing, IFB #JUNEL-04252013.

You must acknowledge below that you have received this Amendment on or before May 15, 2013 by 11:00 a.m.

Amendment No. 1

Appendix B is deleted and replaced with the revised Appendix B – Bid Form (attached) which corrects the Amount Expected to be Financed for the Term of 5 Years (January 1, 2014 – January 1, 2018) to \$399,564.00.

If you have any questions regarding this Amendment, please contact me by email at: procurement@treasurer.state.md.us.

Sincerely,
Anne Jewell
Procurement Officer

Firm Name

By:_____

Acknowledge receipt and return by
Email at: procurement@treasurer.state.md.us,
by facsimile at (410)974-3530, on or before May
15, 2013 by 11:00 a.m.

APPENDIX B
BID FORM - Revised
FIXED RATE PRIVATE PLACEMENT
JUNE 2013 TAX-EXEMPT EQUIPMENT LEASE-PURCHASE FINANCING
of \$1,201,826.73

A. Bid Table

		(a)	(b)	(c)	(d)
Type of Lease	Term	Amount Expected to be Financed	Fixed Rate	Total	Weighted Average
Tax-exempt	3 Years (January 1, 2014– July 1, 2016)	\$802,262.73	%		
Tax-exempt	5 Years (January 1, 2014 – January 1, 2018)	\$399,564.00	%		
	Total	\$1,201,826.73			

Instructions to Complete the Bid Table (See Section 3.03 of the IFB).

Column (b) To be completed by bidder.

Column (d) Calculate the weighted average of the rates in column (b):

Multiply column (a) by column (b). Put answer in column (c).

Total column (c).

*Divide the **Total** of column (c) by the **Total** of column (a).*

The weighted average in column (d) is _____.

The award will go to the bid with the lowest weighted average.

B. In addition to the rates, each bidder shall attach an amortization schedule in a format similar to that shown in Appendix A-2 for the amounts and terms specified in Section 3.02.1 of the IFB using their bid rates. The first payment will be interest only and will be calculated based on the number of days (204) using the 30/360 convention from the financing date to the first Payment Date, January 1, 2014. Thereafter, there will be level debt service.

APPENDIX B

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There will be no changes, other than the rates, amounts, and Equipment descriptions, to the Lease Documentation to be prepared by the State and the Agencies for this financing, which are attached to the IFB as Appendix H.

C. Please check off each item “Yes” or “No”:

<u>YES</u>	<u>NO</u>	
		1. We have completed the Bid Table (Appendix B) and amortization schedules (3 year and 5 year) in a format similar to that shown in Appendix A-2 for the amounts and terms specified in Section 3.02.1 of the IFB using the weighted average bid rate on Appendix B.
		2. We agree to the State’s Lease Documentation without changes except for rates, amounts and equipment descriptions.
		3. We certify that we possess sufficient financial resources to perform the Lease obligations, or we have provided a current, unconditional, irrevocable commitment from a third party to provide lease funding with repayments as set forth in the debt service schedule, and the third party’s agreement to use the State’s current Lease Documentation without modification. (Section 4.02.2.e of the IFB).
		4. We certify that we are unconditionally and irrevocably committed to provide the Lease financing described in the IFB in accordance with the terms of the IFB and our Bid, as provided in Appendix B, and no additional credit committee or other approvals are needed to provide the Lease financing.
		5. We have attached a copy of (or a link to) our most recent Audited Financial Statements, or a Compilation Report of our most recent Financial Statements as required by Section 5.01 of the IFB.
		6. We have attached the information required by Section 5.02 of the IFB relating to similar engagements and client references.
		7. We have completed and attached the following Affidavits: Bid/Proposal Affidavit, Living Wage Affidavit, and Investment Activities in Iran Certification.
		8. We agree that this bid is irrevocable until June 7, 2013.

Failure to properly respond and fully comply with the requirements for this Invitation for Bids may result in your bid being eliminated from consideration.

In compliance with the IFB and with all terms and conditions set forth therein, the undersigned represents that he/she has full authority to submit the above bid and to bind his/her principal to the obligations contemplated thereunder.

Firm Name: _____

By: _____
(signature)

Name: _____
(typed name)

Title: _____

Date: _____

