



# Inventory by Market Value

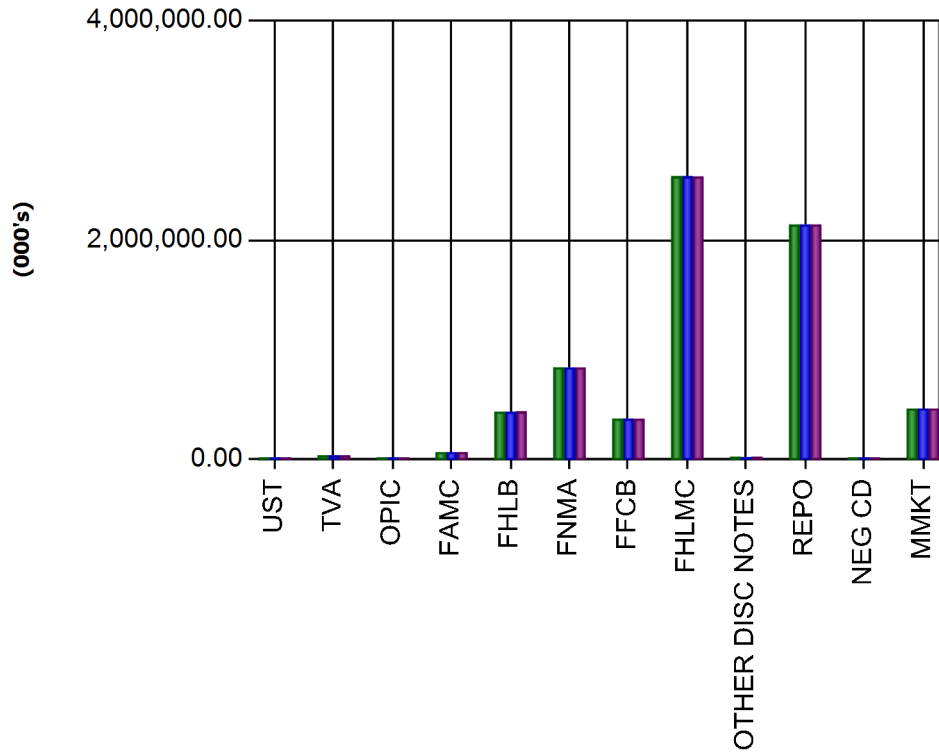
As Of Date: 09/30/2016

Date Basis: Settlement

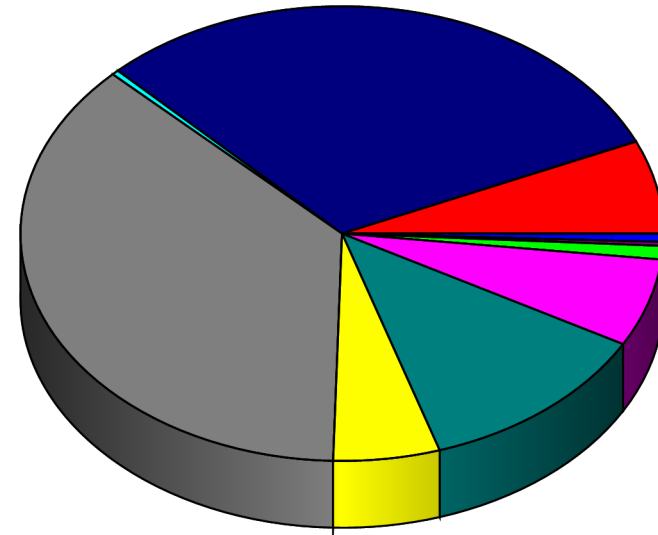
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CURRENT PAR in 000's and in %



- UST - 895.00-0.01%
- TVA - 40,000.00-0.57%
- OPIC - 19,900.00-0.28%
- FAMC - 66,800.00-0.95%
- FHLB - 437,785.00-6.26%
- FNMA - 840,600.00-12.01%
- FFCB - 374,225.00-5.35%
- FHLMC - 2,583,195.00-36.92%
- OTHER DISC NOTES - 25,000.00-0.36%
- REPO - 2,143,581.00-30.63%
- NEG CD - 1,447.00-0.02%
- MMKT - 463,880.00-6.63%

■ Par   ■ Book   ■ Market



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### Asset Allocation

Assets (000's)	Current Par	Current Book	Market	Un Gain/Loss
UST	895	886	1,150	265
TVA	40,000	39,810	39,810	0
OPIC	19,900	19,900	19,900	0
FAMC	66,800	66,790	67,330	540
FHLB	437,785	437,779	439,744	1,964
FNMA	840,600	840,365	840,321	-44
FFCB	374,225	374,113	373,754	-359
FHLMC	2,583,195	2,583,042	2,581,512	-1,530
OTHER DISC NOTES	25,000	24,833	24,989	17
REPO	2,143,581	2,143,581	2,143,581	0
NEG CD	1,447	1,447	1,447	0
MMKT	463,880	463,880	463,880	0
<b>Totals(000's)</b>	<b>6,997,309</b>	<b>6,996,425</b>	<b>6,997,418</b>	<b>854</b>



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Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Fund: 2 GENERAL FUND</b>								
16182	TVA	880591EQ1	09/27/2013	1.750000	40,000,000.00	39,809,600.00	322,777.78	0.00
			10/15/2018	1.849070	39,809,600.00	99.524000	BOOK	0.00
Inv Type: 25 TVA				1.750000	40,000,000.00	39,809,600.00	322,777.78	0.00
				1.849070	39,809,600.00	99.524000		0.00
18020	OPIC	690353Q26	08/29/2016	.000000	19,900,000.00	19,900,000.00	0.00	0.00
			01/26/2021	.000000	19,900,000.00	100.000000	BOOK	0.00
Inv Type: 26 OPIC				.000000	19,900,000.00	19,900,000.00	0.00	0.00
				.000000	19,900,000.00	100.000000		0.00
15693	FAMC	31315PNZ8	01/30/2013	1.050000	22,800,000.00	22,857,912.00	40,565.00	63,612.00
			01/30/2018	1.055146	22,794,300.00	100.254000	IDC-FIS	0.00
16031	FAMC	31315PM48	06/27/2013	1.300000	23,000,000.00	23,146,280.00	78,072.22	146,280.00
			06/27/2018	1.300000	23,000,000.00	100.636000	IDC-FIS	0.00
16170	FAMC	31315P3U1	09/18/2013	2.000000	10,000,000.00	10,215,600.00	6,958.22	218,100.00
			09/18/2018	2.005280	9,997,500.00	102.156000	IDC-FIS	0.00
17762	FAMC	3132X0GW5	06/07/2016	1.460000	11,000,000.00	11,109,890.00	50,856.67	112,090.00
			06/07/2021	1.464163	10,997,800.00	100.999000	IDC-FIS	0.00
Inv Type: 31 FAMC				1.345805	66,800,000.00	67,329,682.00	176,452.11	540,082.00
				1.349037	66,789,600.00	100.792937		0.00
15923	FHLB	3133833W9	06/06/2013	1.100000	50,000,000.00	49,886,500.00	175,694.44	0.00
			06/06/2018	1.100000	50,000,000.00	99.773000	IDC-FIS	-113,500.00
17390	FHLB	3130A6Y43	12/30/2015	2.000000	50,000,000.00	50,090,000.00	252,777.78	90,000.00
			12/30/2020	2.000000	50,000,000.00	100.180000	IDC-FIS	0.00
17391	FHLB	3130A6Y43	12/30/2015	2.000000	50,000,000.00	50,090,000.00	252,777.78	90,000.00
			12/30/2020	2.000000	50,000,000.00	100.180000	IDC-FIS	0.00
17486	FHLB	3130A7BT1	02/26/2016	1.730000	275,000.00	275,176.00	462.53	176.00
			02/26/2021	1.730000	275,000.00	100.064000	IDC-FIS	0.00
17742	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	50,508,500.00	206,250.00	508,500.00
			06/22/2021	1.500000	50,000,000.00	101.017000	IDC-FIS	0.00
17747	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	50,508,500.00	206,250.00	508,500.00
			06/22/2021	1.500000	50,000,000.00	101.017000	IDC-FIS	0.00
17748	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	50,508,500.00	206,250.00	508,500.00
			06/22/2021	1.500000	50,000,000.00	101.017000	IDC-FIS	0.00



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					Current Book	Market Value Market Price		Unrealized Loss	
17749	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	50,508,500.00	206,250.00	508,500.00	
			06/22/2021	1.500000	50,000,000.00	101.017000	IDC-FIS	0.00	
17805	FHLB	3130A8J20	06/28/2016	1.650000	63,035,000.00	62,883,716.00	268,686.69	0.00	
			06/28/2021	1.651046	63,031,848.25	99.760000	IDC-FIS	-148,132.25	
17857	FHLB	3130A8HR7	06/28/2016	1.540000	9,750,000.00	9,750,000.00	38,788.75	2,437.50	
			12/28/2020	1.545772	9,747,562.50	100.000000	IDC-FIS	0.00	
Inv Type: 32 FHLB					1.594333	423,060,000.00	425,009,392.00	1,814,187.97	2,216,613.50
					1.594622	423,054,410.75	100.460784		-261,632.25
15543	FNMA	3135G0SJ3	12/26/2012	1.000000	50,000,000.00	50,022,500.00	131,944.44	27,500.00	
			12/26/2017	1.002056	49,995,000.00	100.045000	IDC-FIS	0.00	
15580	FNMA	3135G0TD5	12/31/2012	1.000000	55,000,000.00	55,014,300.00	142,083.33	14,300.00	
			12/28/2017	1.000000	55,000,000.00	100.026000	IDC-FIS	0.00	
15581	FNMA	3135G0TD5	12/31/2012	1.000000	50,000,000.00	50,013,000.00	129,166.67	13,000.00	
			12/28/2017	1.000000	50,000,000.00	100.026000	IDC-FIS	0.00	
15653	FNMA	3135G0TV5	01/30/2013	1.030000	50,000,000.00	49,979,000.00	87,263.89	0.00	
			01/30/2018	1.030000	50,000,000.00	99.958000	IDC-FIS	-21,000.00	
15656	FNMA	3136G1BK4	02/05/2013	1.000000	16,500,000.00	16,500,660.00	25,666.67	3,960.00	
			02/05/2018	1.004111	16,496,700.00	100.004000	IDC-FIS	0.00	
15735	FNMA	3136G1EN5	03/13/2013	1.100000	50,000,000.00	50,183,500.00	27,500.00	191,000.00	
			03/13/2018	1.103092	49,992,500.00	100.367000	IDC-FIS	0.00	
15807	FNMA	3136G1EN5	03/13/2013	1.100000	14,330,000.00	14,382,591.10	7,881.50	54,024.10	
			03/13/2018	1.102061	14,328,567.00	100.367000	IDC-FIS	0.00	
15847	FNMA	3136G1K57	04/30/2013	1.100000	22,725,000.00	22,727,499.75	104,850.63	4,772.25	
			04/30/2018	1.102061	22,722,727.50	100.011000	IDC-FIS	0.00	
15865	FNMA	3136G1KE8	05/09/2013	1.100000	50,000,000.00	49,912,500.00	218,472.22	0.00	
			05/08/2018	1.100000	50,000,000.00	99.825000	IDC-FIS	-87,500.00	
15922	FNMA	3135G0WM1	05/08/2013	1.000000	50,000,000.00	49,990,000.00	209,722.22	0.00	
			04/30/2018	1.000000	50,000,000.00	99.980000	IDC-FIS	-10,000.00	
15970	FNMA	3135G0XG3	05/23/2013	1.000000	50,000,000.00	50,001,500.00	180,555.56	202,000.00	
			05/21/2018	1.082694	49,799,500.00	100.003000	IDC-FIS	0.00	
16041	FNMA	3135G0TD5	12/31/2012	1.000000	50,000,000.00	50,013,000.00	129,166.67	18,000.00	
			12/28/2017	1.002061	49,995,000.00	100.026000	IDC-FIS	0.00	
17483	FNMA	3136G2YJ0	02/24/2016	1.000000	50,000,000.00	50,008,500.00	51,388.89	8,500.00	
			02/24/2021	1.000000	50,000,000.00	100.017000	IDC-FIS	0.00	
17489	FNMA	3136G2YK7	02/26/2016	1.350000	7,000,000.00	7,001,050.00	9,187.50	1,050.00	
			08/26/2019	1.350000	7,000,000.00	100.015000	IDC-FIS	0.00	



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					Current Book	Market Price		Unrealized Loss		
17523	FNMA	3136G2YK7	02/26/2016	1.350000	5,650,000.00	5,650,847.50	7,415.63		847.50	
			08/26/2019	1.350000	5,650,000.00	100.015000	IDC-FIS		0.00	
17967	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	49,902,000.00	148,750.00		0.00	
			07/28/2021	1.700000	50,000,000.00	99.804000	IDC-FIS		-98,000.00	
17968	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	49,902,000.00	148,750.00		0.00	
			07/28/2021	1.700000	50,000,000.00	99.804000	IDC-FIS		-98,000.00	
17969	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	49,902,000.00	148,750.00		0.00	
			07/28/2021	1.700000	50,000,000.00	99.804000	IDC-FIS		-98,000.00	
18002	FNMA	3136G3U45	08/16/2016	1.500000	9,395,000.00	9,363,996.50	19,964.38		0.00	
			08/10/2021	1.500000	9,395,000.00	99.670000	IDC-FIS		-31,003.50	
18042	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	25,008,250.00	1,111.11		8,250.00	
			09/30/2021	1.600000	25,000,000.00	100.033000	IDC-FIS		0.00	
18043	FNMA	3136G36T7	09/28/2016	1.600000	10,000,000.00	9,989,800.00	1,333.33		0.00	
			09/28/2021	1.600000	10,000,000.00	99.898000	IDC-FIS		-10,200.00	
18044	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	25,008,250.00	1,111.11		8,250.00	
			09/30/2021	1.600000	25,000,000.00	100.033000	IDC-FIS		0.00	
18094	FNMA	3136G4CY7	09/30/2016	1.500000	50,000,000.00	49,844,500.00	2,083.33		0.00	
			09/30/2021	1.504167	49,990,000.00	99.689000	IDC-FIS		-145,500.00	
Inv Type: 34 FNMA					1.226478	840,600,000.00	840,321,244.85	1,934,119.08		555,453.85
					1.232227	840,364,994.50	99.966839			-599,203.50
17487	FFCB	3133EFZU4	02/16/2016	1.350000	14,700,000.00	14,700,000.00	24,806.25		0.00	
			08/16/2019	1.350000	14,700,000.00	100.000000	IDC-FIS		0.00	
17488	FFCB	3133EFZU4	02/16/2016	1.350000	35,300,000.00	35,300,000.00	59,568.75		0.00	
			08/16/2019	1.350000	35,300,000.00	100.000000	IDC-FIS		0.00	
17704	FFCB	3133EGCB9	06/01/2016	1.740000	50,250,000.00	50,250,502.50	291,450.00		40,702.50	
			06/01/2021	1.756783	50,209,800.00	100.001000	IDC-FIS		0.00	
17804	FFCB	3133EGEV3	06/17/2016	1.620000	50,900,000.00	50,959,553.00	245,083.50		59,553.00	
			06/14/2021	1.620000	50,900,000.00	100.117000	IDC-FIS		0.00	
17806	FFCB	3133EGHC2	06/23/2016	1.600000	55,000,000.00	54,892,200.00	239,555.56		0.00	
			06/23/2021	1.610496	54,972,500.00	99.804000	IDC-FIS		-80,300.00	
17841	FFCB	3133EGGY5	06/23/2016	1.490000	14,700,000.00	14,700,000.00	6,084.17		8,820.00	
			09/21/2020	1.504808	14,691,180.00	100.000000	IDC-FIS		0.00	
17901	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,911,000.00	74,208.33		0.00	
			10/13/2020	1.370000	25,000,000.00	99.644000	IDC-FIS		-89,000.00	
17902	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,911,000.00	74,208.33		0.00	
			10/13/2020	1.370000	25,000,000.00	99.644000	IDC-FIS		-89,000.00	



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17903	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	24,911,000.00	74,208.33		0.00	
			10/13/2020	1.370000	25,000,000.00	99.644000	IDC-FIS		-89,000.00	
17917	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,960,750.00	77,902.78		0.00	
			01/12/2021	1.431513	24,987,500.00	99.843000	IDC-FIS		-26,750.00	
17918	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	24,960,750.00	77,902.78		0.00	
			01/12/2021	1.431513	24,987,500.00	99.843000	IDC-FIS		-26,750.00	
17925	FFCB	3133EGLG8	07/14/2016	1.370000	10,950,000.00	10,911,018.00	32,503.25		0.00	
			10/13/2020	1.382302	10,944,525.00	99.644000	IDC-FIS		-33,507.00	
17926	FFCB	3133EGLG8	07/14/2016	1.370000	10,925,000.00	10,886,107.00	32,429.04		0.00	
			10/13/2020	1.382302	10,919,537.50	99.644000	IDC-FIS		-33,430.50	
Inv Type: 36 FFCB					1.498418	367,725,000.00	367,253,880.50	1,309,911.07		109,075.50
					1.505168	367,612,542.50	99.871883			-467,737.50
15219	FHLMC	3134G3YY0	07/25/2012	1.000000	3,300,000.00	3,309,966.00	6,050.00		11,616.00	
			07/25/2017	1.010280	3,298,350.00	100.302000	IDC-FIS		0.00	
15349	FHLMC	3134G3H94	09/20/2012	1.000000	40,000,000.00	40,038,400.00	12,222.22		48,400.00	
			09/20/2017	1.005139	39,990,000.00	100.096000	IDC-FIS		0.00	
15657	FHLMC	3134G34K3	01/30/2013	1.000000	20,000,000.00	20,000,200.00	33,888.89		200.00	
			01/30/2018	1.000000	20,000,000.00	100.001000	IDC-FIS		0.00	
15903	FHLMC	3134G43V8	05/15/2013	1.050000	24,900,000.00	24,901,992.00	98,770.00		4,482.00	
			05/15/2018	1.052058	24,897,510.00	100.008000	IDC-FIS		0.00	
15904	FHLMC	3134G43V8	05/15/2013	1.050000	40,000,000.00	40,003,200.00	158,666.67		6,400.00	
			05/15/2018	1.051647	39,996,800.00	100.008000	IDC-FIS		0.00	
15912	FHLMC	3134G43V8	05/15/2013	1.050000	11,000,000.00	11,000,880.00	43,633.33		880.00	
			05/15/2018	1.050000	11,000,000.00	100.008000	IDC-FIS		0.00	
17580	FHLMC	3134G8VK2	04/28/2016	1.500000	18,600,000.00	18,605,580.00	118,575.00		5,580.00	
			10/28/2019	1.500000	18,600,000.00	100.030000	IDC-FIS		0.00	
17582	FHLMC	3134G8W54	04/28/2016	1.550000	7,000,000.00	7,001,820.00	46,112.50		1,820.00	
			01/28/2020	1.550000	7,000,000.00	100.026000	IDC-FIS		0.00	
17583	FHLMC	3134G8W54	04/28/2016	1.550000	7,000,000.00	7,001,820.00	46,112.50		1,820.00	
			01/28/2020	1.550000	7,000,000.00	100.026000	IDC-FIS		0.00	
17595	FHLMC	3134G8XB0	04/29/2016	1.400000	22,500,000.00	22,500,675.00	133,000.00		675.00	
			10/29/2019	1.400000	22,500,000.00	100.003000	IDC-FIS		0.00	
17612	FHLMC	3134G8Z69	04/29/2016	1.500000	10,000,000.00	10,002,000.00	63,333.33		2,000.00	
			04/29/2020	1.500000	10,000,000.00	100.020000	IDC-FIS		0.00	
17613	FHLMC	3134G8Z69	04/29/2016	1.500000	15,000,000.00	15,003,000.00	95,000.00		3,000.00	
			04/29/2020	1.500000	15,000,000.00	100.020000	IDC-FIS		0.00	



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17614	FHLMC	3134G8Z69	04/29/2016	1.500000	5,000,000.00	5,001,000.00	31,666.67	1,000.00	
			04/29/2020	1.500000	5,000,000.00	100.020000	IDC-FIS	0.00	
17764	FHLMC	3134G9QA8	06/30/2016	1.800000	6,600,000.00	6,604,356.00	30,030.00	7,656.00	
			06/30/2021	1.810505	6,596,700.00	100.066000	IDC-FIS	0.00	
17779	FHLMC	3134G9NE3	06/14/2016	1.200000	20,100,000.00	20,110,251.00	71,690.00	10,251.00	
			06/14/2019	1.200000	20,100,000.00	100.051000	IDC-FIS	0.00	
17780	FHLMC	3134G9LD7	06/09/2016	1.250000	29,445,000.00	29,448,238.95	129,844.27	3,238.95	
			05/24/2019	1.250000	29,445,000.00	100.011000	IDC-FIS	0.00	
17781	FHLMC	3134G9LD7	06/09/2016	1.250000	30,000,000.00	30,003,300.00	132,291.67	3,300.00	
			05/24/2019	1.250000	30,000,000.00	100.011000	IDC-FIS	0.00	
17817	FHLMC	3134G9XQ5	06/30/2016	2.000000	50,000,000.00	50,083,500.00	284,375.00	88,500.00	
			06/30/2021	2.002464	49,995,000.00	100.167000	IDC-FIS	0.00	
17818	FHLMC	3134G9XP7	06/30/2016	2.000000	50,000,000.00	50,079,000.00	252,777.78	79,000.00	
			06/30/2021	2.000000	50,000,000.00	100.158000	IDC-FIS	0.00	
17819	FHLMC	3134G9XM4	06/30/2016	2.250000	50,000,000.00	50,089,000.00	3,125.00	89,000.00	
			06/30/2021	2.250000	50,000,000.00	100.178000	IDC-FIS	0.00	
17820	FHLMC	3134G9XL6	06/29/2016	2.000000	100,000,000.00	100,164,000.00	11,111.11	174,000.00	
			06/29/2021	2.002612	99,990,000.00	100.164000	IDC-FIS	0.00	
17821	FHLMC	3134G9XF9	06/30/2016	2.000000	100,000,000.00	100,153,000.00	505,555.56	153,000.00	
			06/30/2021	2.000000	100,000,000.00	100.153000	IDC-FIS	0.00	
17822	FHLMC	3134G9XE2	06/30/2016	2.000000	100,000,000.00	100,171,000.00	505,555.56	171,000.00	
			06/30/2021	2.000000	100,000,000.00	100.171000	IDC-FIS	0.00	
17823	FHLMC	3134G9XT9	06/30/2016	2.250000	100,000,000.00	100,148,000.00	6,250.00	148,000.00	
			06/30/2021	2.250000	100,000,000.00	100.148000	IDC-FIS	0.00	
17824	FHLMC	3134G9XV4	06/30/2016	2.300000	100,000,000.00	100,124,000.00	581,388.89	139,000.00	
			06/30/2021	2.303193	99,985,000.00	100.124000	IDC-FIS	0.00	
17825	FHLMC	3134G9XX0	06/30/2016	2.000000	100,000,000.00	100,141,000.00	505,555.56	141,000.00	
			06/30/2021	2.000000	100,000,000.00	100.141000	IDC-FIS	0.00	
17850	FHLMC	3134G9ZS9	06/30/2016	2.200000	100,000,000.00	100,237,000.00	556,111.11	237,000.00	
			06/30/2021	2.200000	100,000,000.00	100.237000	IDC-FIS	0.00	
17871	FHLMC	3134G9D61	06/30/2016	2.000000	100,000,000.00	99,234,000.00	505,555.56	0.00	
			06/30/2021	2.000000	100,000,000.00	99.234000	IDC-FIS	-766,000.00	
17872	FHLMC	3134G9E29	06/30/2016	2.050000	100,000,000.00	99,210,000.00	518,194.44	0.00	
			06/30/2021	2.050000	100,000,000.00	99.210000	IDC-FIS	-790,000.00	
17873	FHLMC	3134G9E37	06/30/2016	2.000000	100,000,000.00	99,234,000.00	505,555.56	0.00	
			06/30/2021	2.003168	99,985,000.00	99.234000	IDC-FIS	-751,000.00	
17927	FHLMC	3134G9Q75	07/26/2016	1.250000	50,000,000.00	50,001,000.00	112,847.22	1,000.00	



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					Current Book	Market Price			Unrealized Loss	Unrealized Gain
			07/26/2019	1.250000		50,000,000.00	100.002000	IDC-FIS		0.00
17942	FHLMC	3134G9Q75	07/26/2016	1.250000		100,000,000.00	100,002,000.00	225,694.44		87,000.00
			07/26/2019	1.278971		99,915,000.00	100.002000	IDC-FIS		0.00
17974	FHLMC	3134G93M7	07/29/2016	1.680000		100,000,000.00	99,827,000.00	289,333.33		0.00
			07/28/2021	1.680000		100,000,000.00	99.827000	IDC-FIS		-173,000.00
17983	FHLMC	3134G9U47	08/25/2016	1.500000		13,250,000.00	13,222,970.00	19,875.00		0.00
			08/25/2021	1.500000		13,250,000.00	99.796000	IDC-FIS		-27,030.00
17984	FHLMC	3134G9U47	08/25/2016	1.500000		11,000,000.00	10,977,560.00	16,500.00		0.00
			08/25/2021	1.500000		11,000,000.00	99.796000	IDC-FIS		-22,440.00
17985	FHLMC	3134G9U47	08/25/2016	1.500000		11,000,000.00	10,977,560.00	16,500.00		0.00
			08/25/2021	1.500000		11,000,000.00	99.796000	IDC-FIS		-22,440.00
17986	FHLMC	3134G96X0	08/25/2016	1.625000		11,988,000.00	11,976,851.16	19,480.50		0.00
			08/25/2021	1.625000		11,988,000.00	99.907000	IDC-FIS		-11,148.84
17988	FHLMC	3134G92E6	08/30/2016	1.750000		50,000,000.00	49,911,500.00	75,347.22		0.00
			08/25/2021	1.750000		50,000,000.00	99.823000	IDC-FIS		-88,500.00
17989	FHLMC	3134G92E6	08/30/2016	1.750000		50,000,000.00	49,911,500.00	75,347.22		0.00
			08/25/2021	1.750000		50,000,000.00	99.823000	IDC-FIS		-88,500.00
17990	FHLMC	3134G92E6	08/30/2016	1.750000		50,000,000.00	49,911,500.00	75,347.22		0.00
			08/25/2021	1.750000		50,000,000.00	99.823000	IDC-FIS		-88,500.00
17993	FHLMC	3134G97H4	09/30/2016	1.750000		100,000,000.00	99,861,000.00	4,861.11		0.00
			09/30/2021	1.750000		100,000,000.00	99.861000	IDC-FIS		-139,000.00
18010	FHLMC	3134G97G6	08/25/2016	1.250000		12,500,000.00	12,490,500.00	15,625.00		0.00
			08/25/2020	1.255142		12,497,500.00	99.924000	IDC-FIS		-7,000.00
18024	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	50,077,500.00	2,430.56		77,500.00
			09/30/2021	1.750000		50,000,000.00	100.155000	IDC-FIS		0.00
18025	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	50,077,500.00	2,430.56		77,500.00
			09/30/2021	1.750000		50,000,000.00	100.155000	IDC-FIS		0.00
18026	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	50,077,500.00	2,430.56		77,500.00
			09/30/2021	1.750000		50,000,000.00	100.155000	IDC-FIS		0.00
18027	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	50,077,500.00	2,430.56		77,500.00
			09/30/2021	1.750000		50,000,000.00	100.155000	IDC-FIS		0.00
18028	FHLMC	3134GAJPO	09/30/2016	1.750000		50,000,000.00	50,077,500.00	2,430.56		77,500.00
			09/30/2021	1.750000		50,000,000.00	100.155000	IDC-FIS		0.00
18072	FHLMC	3134GAEF7	09/29/2016	1.650000		10,000,000.00	9,983,800.00	916.67		0.00
			09/29/2021	1.650000		10,000,000.00	99.838000	IDC-FIS		-16,200.00
18082	FHLMC	3134GAQC1	09/30/2016	2.250000		100,000,000.00	99,817,000.00	6,250.00		0.00
			09/30/2021	2.250000		100,000,000.00	99.817000	IDC-FIS		-183,000.00





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18083	FHLMC	3134GAQE7	09/30/2016	2.000000	100,000,000.00	99,819,000.00	5,555.56	0.00
			09/30/2021	2.000000	100,000,000.00	99.819000	IDC-FIS	-181,000.00
18093	FHLMC	3134GAQK3	09/30/2016	2.200000	100,000,000.00	99,820,000.00	6,111.11	0.00
			09/30/2021	2.200000	100,000,000.00	99.820000	IDC-FIS	-180,000.00
Inv Type: 37 FHLMC				1.841705	2,580,183,000.00	2,578,502,420.11	6,969,742.58	2,007,318.95
				1.843413	2,580,029,860.00	99.934866		-3,534,758.84
17213	FRMDN	31315KR69	12/02/2015	.000000	23,382,000.00	23,371,945.74	130,315.75	16,094.62
			12/01/2016	.664447	23,225,535.37	99.957000	IDC-FIS	0.00
Inv Type: 53 OTHER DISC NOTES				.000000	23,382,000.00	23,371,945.74	130,315.75	16,094.62
				.664447	23,225,535.37	99.957000		0.00
18095	Overnight I		09/30/2016	1.100000	500,000,000.00	500,000,000.00	15,277.78	0.00
			10/03/2016	1.100000	500,000,000.00	100.000000	BOOK	0.00
18096	Overnight II		09/30/2016	1.050000	500,000,000.00	500,000,000.00	14,583.34	0.00
			10/03/2016	1.050000	500,000,000.00	100.000000	BOOK	0.00
18097	Overnight III		09/30/2016	1.050000	400,000,000.00	400,000,000.00	11,666.67	0.00
			10/03/2016	1.050000	400,000,000.00	100.000000	BOOK	0.00
18098	Overnight IV		09/30/2016	.900001	250,000,000.00	250,000,000.00	6,250.01	0.00
			10/03/2016	.900001	250,000,000.00	100.000000	BOOK	0.00
18099	Overnight V		09/30/2016	1.050000	36,369,000.00	36,369,000.00	1,060.76	0.00
			10/03/2016	1.050000	36,369,000.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				1.042588	1,686,369,000.00	1,686,369,000.00	48,838.56	0.00
				1.042588	1,686,369,000.00	100.000000		0.00
11456	MLGIP		06/30/2008	.401648	407,805,420.07	407,805,420.07	1.32	0.00
			10/01/2016	.401648	407,805,420.07	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.401648	407,805,420.07	407,805,420.07	1.32	0.00
				.401648	407,805,420.07	100.000000		0.00
<b>Subtotal</b>				1.408096	6,455,824,420.07	6,455,672,585.27	12,706,346.22	5,444,638.42
				1.412965	6,454,960,963.19	99.997648		-4,863,332.09

### **Fund: 8 CONSOLIDATED TRANS. BONDS S/F**

12228	CTRB 2009 Debt Serv		06/19/2009	.311765	4,269,848.03	4,269,848.03	2.25	0.00
			10/01/2016	.311765	4,269,848.03	100.000000	BOOK	0.00



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12229	CTRB 2009 Reserve		06/19/2009	.313956	4,276,098.78	4,276,098.78	0.00	0.00	
			10/01/2016	.313956	4,276,098.78	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS					.312861	8,545,946.81	8,545,946.81	2.25	0.00
				.312861	8,545,946.81	100.000000		0.00	
			<b>Subtotal</b>	.312861	8,545,946.81	8,545,946.81	2.25	0.00	
				.312861	8,545,946.81	100.000000		0.00	

#### **Fund: 11 COUNTY TRANS. REVENUE BOND**

11458	Balt C BP 2004 Rese		06/30/2008	.000000	0.00	0.00	0.00	0.00	
			10/01/2016	.000000	0.00	.000000	BOOK	0.00	
11461	CTRB 2007 Reserve		06/30/2008	.311638	2,338,953.38	2,338,953.38	3.08	0.00	
			10/01/2016	.311638	2,338,953.38	100.000000	BOOK	0.00	
11462	CTRB 2007 Debt Serv		06/30/2008	.314937	1,538.65	1,538.65	4.23	0.00	
			10/01/2016	.314937	1,538.65	100.000000	BOOK	0.00	
12197	CTRB 2009 Proceeds		06/05/2009	.010158	0.00	0.00	2.37	0.00	
			10/01/2016	.010158	0.00	.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS					.311640	2,340,492.03	2,340,492.03	9.68	0.00
				.311640	2,340,492.03	100.000000		0.00	
			<b>Subtotal</b>	.311640	2,340,492.03	2,340,492.03	9.68	0.00	
				.311640	2,340,492.03	100.000000		0.00	

#### **Fund: 14 BC 2012 CRTB BOND PROCEEDS**

15392	CTRB 2012 BC Bond P		09/20/2012	.314537	623,096.25	623,096.25	1.74	0.00	
			09/19/2027	.314537	623,096.25	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS					.314537	623,096.25	623,096.25	1.74	0.00
				.314537	623,096.25	100.000000		0.00	
			<b>Subtotal</b>	.314537	623,096.25	623,096.25	1.74	0.00	
				.314537	623,096.25	100.000000		0.00	

#### **Fund: 15 BC 2012 CTRB DEBT SERVICE**

15473	CTRB 2012 BC Debt S		10/25/2012	.311716	3,146,714.47	3,146,714.47	1.65	0.00
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			09/20/2027	.311716	3,146,714.47	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.311716	3,146,714.47	3,146,714.47	1.65	0.00
				.311716	3,146,714.47	100.000000		0.00
				<b>Subtotal</b>	3,146,714.47	3,146,714.47	1.65	0.00
				.311716	3,146,714.47	100.000000		0.00
<hr/>								
<b>Fund: 16 BC 2012 CTRB RESERVE</b>								
15472	CTRB 2012 BC Reserv		10/25/2012	.313949	5,167,081.78	5,167,081.78	1.12	0.00
			09/20/2027	.313949	5,167,081.78	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.313949	5,167,081.78	5,167,081.78	1.12	0.00
				.313949	5,167,081.78	100.000000		0.00
				<b>Subtotal</b>	5,167,081.78	5,167,081.78	1.12	0.00
				.313949	5,167,081.78	100.000000		0.00
<hr/>								
<b>Fund: 18 2016 CTRB PROCEEDS</b>								
17568	2016 CTRB PROCEEDS		03/30/2016	.313960	26,448,142.39	26,448,142.39	0.00	0.00
			03/29/2033	.313960	26,448,142.39	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.313960	26,448,142.39	26,448,142.39	0.00	0.00
				.313960	26,448,142.39	100.000000		0.00
				<b>Subtotal</b>	26,448,142.39	26,448,142.39	0.00	0.00
				.313960	26,448,142.39	100.000000		0.00
<hr/>								
<b>Fund: 19 2016 CTRB RESERVE</b>								
17626	2016 CTRB RESERVE		04/20/2016	.313605	6,417,727.52	6,417,727.52	0.00	0.00
			04/20/2033	.313605	6,417,727.52	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.313605	6,417,727.52	6,417,727.52	0.00	0.00
				.313605	6,417,727.52	100.000000		0.00
				<b>Subtotal</b>	6,417,727.52	6,417,727.52	0.00	0.00
				.313605	6,417,727.52	100.000000		0.00



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<b>Fund: 21 2016 CTRB DEBT SERVICE</b>								
17625	2016 CTRB DEBT SERV		04/20/2016	.312516	3,385,834.99	3,385,834.99	0.00	0.00
			04/20/2033	.312516	3,385,834.99	100.000000	BOOK	0.00
Inv Type: 98 MONEY MARKET FUNDS				.312516	3,385,834.99	3,385,834.99	0.00	0.00
				.312516	3,385,834.99	100.000000		0.00
			<b>Subtotal</b>	.312516	3,385,834.99	3,385,834.99	0.00	0.00
				.312516	3,385,834.99	100.000000		0.00
<b>Fund: 69 DHCD LINK DEPOSIT</b>								
12258	LD-004-01		06/10/2009	.250000	363,804.12	363,804.12	-1.87	0.00
			06/10/2019	.250000	363,804.12	100.000000	BOOK	0.00
12259	LD-004-02		06/10/2009	.250000	208,797.85	208,797.85	0.00	0.00
			06/10/2019	.250000	208,797.85	100.000000	BOOK	0.00
12260	LD-004-03		06/10/2009	.250000	81,930.38	81,930.38	0.00	0.00
			06/10/2019	.250000	81,930.38	100.000000	BOOK	0.00
13122	LD-082-01		02/19/2010	.480000	752,168.13	752,168.13	-11.63	0.00
			02/19/2020	.480000	752,168.13	100.000000	BOOK	0.00
13912	LD-0122-01		12/06/2010	.250000	40,403.26	40,403.26	0.00	0.00
			09/17/2020	.250000	40,403.26	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				.369548	1,447,103.74	1,447,103.74	-13.50	0.00
				.369548	1,447,103.74	100.000000		0.00
			<b>Subtotal</b>	.369548	1,447,103.74	1,447,103.74	-13.50	0.00
				.369548	1,447,103.74	100.000000		0.00
<b>Fund: 74 MD WATER REVOLVING LOAN FUND</b>								
11344	FFCB - WQFA	31331GBA6	09/09/2008	4.782000	3,500,000.00	3,500,000.00	27,895.00	0.00
			02/01/2018	4.782000	3,500,000.00	100.000000	BOOK	0.00
18078	FFCB - WQFA	3133EGWB7	09/23/2016	2.020000	3,000,000.00	3,000,000.00	1,346.67	0.00
			02/01/2026	2.020000	3,000,000.00	100.000000	BOOK	0.00
Inv Type: 36 FFCB				3.507231	6,500,000.00	6,500,000.00	29,241.67	0.00
				3.507231	6,500,000.00	100.000000		0.00



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<b>Subtotal</b>				3.507231	6,500,000.00	6,500,000.00	29,241.67	0.00
				3.507231	6,500,000.00	100.000000		0.00
<b>Fund: 634 RENTAL HOUSING CAPITAL APP.</b>								
152	UST	912810EE4	03/19/1990	8.500000	540,000.00	675,124.20	5,862.23	137,486.70
			02/15/2020	8.539499	537,637.50	125.023000	IDC-FIS	0.00
153	UST	912810EM6	08/25/1992	7.250000	355,000.00	475,117.80	3,287.13	127,106.81
			08/15/2022	7.414245	348,010.99	133.836000	IDC-FIS	0.00
Inv Type: 12 TREASURY NOTES				8.008819	895,000.00	1,150,242.00	9,149.36	264,593.51
				8.097336	885,648.49	128.518659		0.00
<b>Subtotal</b>				8.008819	895,000.00	1,150,242.00	9,149.36	264,593.51
				8.097336	885,648.49	128.518659		0.00
<b>Fund: 2010 2010 QSCB Sinking Fund 080411</b>								
17485	FHLB	3130A7BT1	02/26/2016	1.730000	14,725,000.00	14,734,424.00	24,766.63	9,424.00
			02/26/2021	1.730000	14,725,000.00	100.064000	IDC-FIS	0.00
Inv Type: 32 FHLB				1.730000	14,725,000.00	14,734,424.00	24,766.63	9,424.00
				1.730000	14,725,000.00	100.064000		0.00
17987	FHLMC	3134G96X0	08/25/2016	1.625000	3,012,000.00	3,009,198.84	4,894.50	0.00
			08/25/2021	1.625000	3,012,000.00	99.907000	IDC-FIS	-2,801.16
Inv Type: 37 FHLMC				1.625000	3,012,000.00	3,009,198.84	4,894.50	0.00
				1.625000	3,012,000.00	99.907000		-2,801.16
<b>Subtotal</b>				1.712169	17,737,000.00	17,743,622.84	29,661.13	9,424.00
				1.712169	17,737,000.00	100.037339		-2,801.16
<b>Fund: 2011 2010 QZAB Special Sinking Fund</b>								
17214	FRMDN	31315KR69	12/02/2015	.000000	1,618,000.00	1,617,304.26	9,017.66	1,113.72
			12/01/2016	.664446	1,607,172.88	99.957000	IDC-FIS	0.00
Inv Type: 53 OTHER DISC NOTES				.000000	1,618,000.00	1,617,304.26	9,017.66	1,113.72
				.664446	1,607,172.88	99.957000		0.00



## Inventory by Market Value

As Of Date: 09/30/2016

Date Basis: Settlement

Run: 10/13/2016 10:36:28 AM

Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
<b>Subtotal</b>				.000000	1,618,000.00	1,617,304.26	9,017.66	1,113.72
				.664446	1,607,172.88	99.957000		0.00
<hr/>								
<b>Fund: 2101 2013 3RD BOND SERIES</b>								
18050	2013 3rd Bond Serie		09/13/2016	.611251	368,023.00	368,023.00	112.48	0.00
			10/12/2016	.611251	368,023.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				.611251	368,023.00	368,023.00	112.48	0.00
				.611251	368,023.00	100.000000		0.00
<b>Subtotal</b>				.611251	368,023.00	368,023.00	112.48	0.00
				.611251	368,023.00	100.000000		0.00
<hr/>								
<b>Fund: 2107 2014 3RD QZAB</b>								
18049	2014 3rd QZAB Repo		09/13/2016	.611251	1,364,428.00	1,364,428.00	417.00	0.00
			10/12/2016	.611251	1,364,428.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				.611251	1,364,428.00	1,364,428.00	417.00	0.00
				.611251	1,364,428.00	100.000000		0.00
<b>Subtotal</b>				.611251	1,364,428.00	1,364,428.00	417.00	0.00
				.611251	1,364,428.00	100.000000		0.00
<hr/>								
<b>Fund: 2111 2015 - 3rd QZAB</b>								
18051	2015 3rd QZAB Repo		09/13/2016	.611251	3,509,918.00	3,509,918.00	1,072.72	0.00
			10/12/2016	.611251	3,509,918.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				.611251	3,509,918.00	3,509,918.00	1,072.72	0.00
				.611251	3,509,918.00	100.000000		0.00
<b>Subtotal</b>				.611251	3,509,918.00	3,509,918.00	1,072.72	0.00
				.611251	3,509,918.00	100.000000		0.00
<hr/>								
<b>Fund: 2112 2016 1st A Tax Exempt</b>								
18047	2016 1st A Tax Exem		09/13/2016	.611251	200,000,000.00	200,000,000.00	61,125.13	0.00
			10/12/2016	.611251	200,000,000.00	100.000000	BOOK	0.00



## Inventory by Market Value

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Reporting Currency: Local

### State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
18048	2016 1st A Tax Exem		09/13/2016	.611251	251,969,694.00	251,969,694.00	77,008.41	0.00
			10/12/2016	.611251	251,969,694.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				.611251	451,969,694.00	451,969,694.00	138,133.54	0.00
				.611251	451,969,694.00	100.000000		0.00
			<b>Subtotal</b>	.611251	451,969,694.00	451,969,694.00	138,133.54	0.00
				.611251	451,969,694.00	100.000000		0.00
<b>Grand Total</b>			Count 139	1.350268	6,997,308,623.05	6,997,417,957.35	12,923,154.72	5,719,769.65
				1.354924	6,996,424,987.54	100.001563		-4,866,133.25