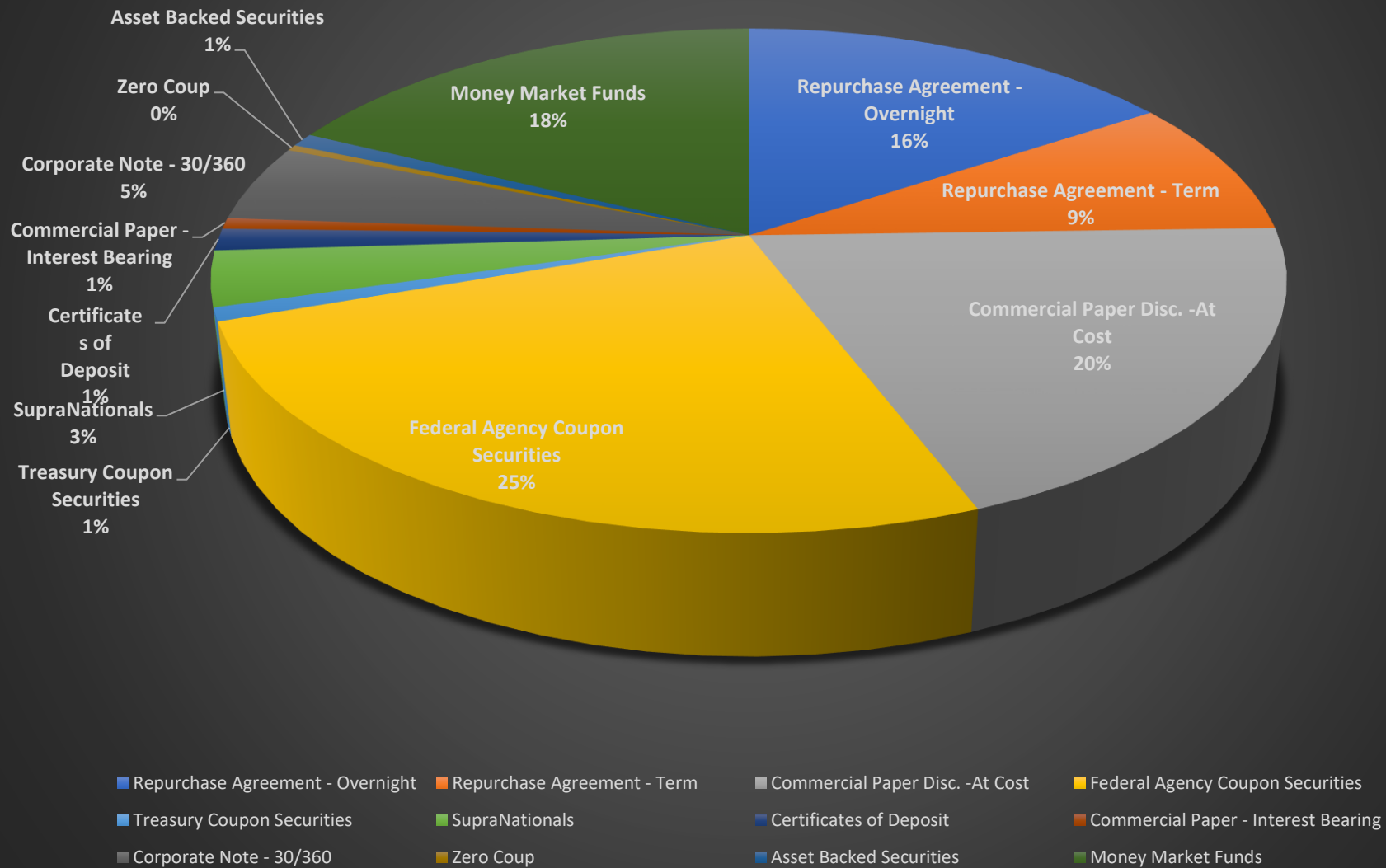


State of Maryland General Fund Portfolio January 2024





**Maryland
Portfolio Management
Portfolio Summary
January 31, 2024**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Repurchase Agreement - Overnight	3,346,760,000.00	3,346,760,000.00	3,346,760,000.00	15.69	1	0	5.370	5.445
Repurchase Agreement - Term	1,882,425,032.00	1,882,425,032.00	1,882,425,032.00	8.82	46	32	5.409	5.485
Commercial Paper Disc. -At Cost	4,270,229,000.00	4,211,479,950.14	4,187,855,811.49	19.63	124	57	5.642	5.720
Federal Agency Coupon Securities	5,432,344,000.00	5,104,419,677.68	5,430,251,237.52	25.46	1,553	746	1.834	1.859
Treasury Coupon Securities	184,706,000.00	175,293,489.37	183,952,127.25	0.86	1,408	781	2.163	2.193
SupraNationals	758,800,000.00	731,743,380.00	758,667,000.73	3.56	1,383	734	2.311	2.343
Certificates of Deposit	301,646,000.00	302,260,700.00	301,646,000.00	1.41	245	136	5.804	5.884
Commercial Paper - Interest Bearing	150,000,000.00	150,228,150.00	150,000,000.00	0.70	274	127	5.949	6.032
Corporate Note - 30/360	1,052,146,000.00	1,066,076,627.43	1,050,237,296.38	4.92	928	787	5.509	5.586
Zero Coup	87,297,000.00	83,707,494.52	83,196,715.24	0.39	333	274	5.312	5.386
Asset Backed Securities	185,000,000.00	185,641,968.00	184,991,532.00	0.87	1,028	862	5.705	5.784
Money Market Funds	3,771,220,776.78	3,771,220,776.78	3,771,220,776.78	17.68	1	1	5.195	5.267
Investments	21,422,573,808.78	21,011,257,245.92	21,331,203,529.39	100.00%	547	287	4.379	4.440

Total Earnings	January 31 Month Ending
Current Year	79,485,379.37
Average Daily Balance	21,315,901,643.87
Effective Rate of Return	4.39%

Keith Morris, Chief Investment Officer

Maryland
Portfolio Management
Portfolio Details - Investments
January 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreement - Overnight												
RPON013124ASL	24931	ASL CAPITAL		01/31/2024	830,000,000.00	830,000,000.00	830,000,000.00	5.370	5.370	5.445	0	02/01/2024
RPON013124CANT	24933	Cantor Fitzgerald		01/31/2024	830,000,000.00	830,000,000.00	830,000,000.00	5.370	5.370	5.445	0	02/01/2024
RPON013124DAIW	24934	Daiwa		01/31/2024	856,760,000.00	856,760,000.00	856,760,000.00	5.370	5.370	5.445	0	02/01/2024
RPON013124SSS	24932	South Street Securities		01/31/2024	830,000,000.00	830,000,000.00	830,000,000.00	5.370	5.370	5.445	0	02/01/2024
Subtotal and Average			2,905,882,516.13		3,346,760,000.00	3,346,760,000.00	3,346,760,000.00	5.370	5.445	0		
Repurchase Agreement - Term												
RPTR012424ASL	24901	ASL CAPITAL		01/24/2024	200,000,000.00	200,000,000.00	200,000,000.00	5.400	5.400	5.475	29	03/01/2024
RPTR012624ASL	24913	ASL CAPITAL		01/26/2024	150,000,000.00	150,000,000.00	150,000,000.00	5.390	5.390	5.465	29	03/01/2024
RPTR013024ASL	24929	ASL CAPITAL		01/30/2024	200,000,000.00	200,000,000.00	200,000,000.00	5.400	5.400	5.475	29	03/01/2024
RPTR12224CANT-A	24889	Cantor Fitzgerald		01/22/2024	208,015,075.00	208,015,075.00	208,015,075.00	5.400	5.400	5.475	19	02/20/2024
RPTR12224CANTB	24890	Cantor Fitzgerald		01/22/2024	31,135,957.00	31,135,957.00	31,135,957.00	5.400	5.400	5.475	19	02/20/2024
RPTR012524CANT	24904	Cantor Fitzgerald		01/25/2024	150,000,000.00	150,000,000.00	150,000,000.00	5.400	5.400	5.475	29	03/01/2024
RPTR012624CANT	24917	Cantor Fitzgerald		01/26/2024	100,000,000.00	100,000,000.00	100,000,000.00	5.400	5.400	5.475	29	03/01/2024
RPTR122023NATX1	24793	Natixis Corp		12/20/2023	150,000,000.00	150,000,000.00	150,000,000.00	5.450	5.450	5.526	28	02/29/2024
RPTR122023NATX2	24794	Natixis Corp		12/20/2023	150,000,000.00	150,000,000.00	150,000,000.00	5.450	5.450	5.526	56	03/28/2024
RPTR111723SANT	24676	Santander Bank		12/01/2023	43,274,000.00	43,274,000.00	43,274,000.00	5.500	5.500	5.576	0	02/01/2024
RPTR012224SSS	24891	South Street Securities		01/22/2024	150,000,000.00	150,000,000.00	150,000,000.00	5.400	5.400	5.475	28	02/29/2024
RPTR012524SSS	24907	South Street Securities		01/25/2024	150,000,000.00	150,000,000.00	150,000,000.00	5.400	5.400	5.475	29	03/01/2024
RPTR012524SSTR	24912	South Street Securities		01/26/2024	200,000,000.00	200,000,000.00	200,000,000.00	5.400	5.400	5.475	55	03/27/2024
Subtotal and Average			1,261,609,365.68		1,882,425,032.00	1,882,425,032.00	1,882,425,032.00	5.409	5.485	32		
Commercial Paper Disc. -At Cost												
01626FFU7	24481	ALINGHI FUNDING CO LLC		09/28/2023	100,000,000.00	97,359,500.00	95,646,444.44	5.720	6.003	6.087	148	06/28/2024
01626FEW4	24529	ALINGHI FUNDING CO LLC		10/11/2023	100,000,000.00	97,757,400.00	96,294,444.44	5.750	6.016	6.099	119	05/30/2024
0018A2BV7	24549	ANZ BANK INTL		10/19/2023	100,000,000.00	99,083,900.00	97,942,194.44	5.570	5.766	5.846	28	02/29/2024
03843LBP2	24910	Aquitaine Funding Co		01/25/2024	100,000,000.00	99,565,000.00	99,565,000.00	5.400	5.499	5.575	22	02/23/2024
03843LC14	24925	Aquitaine Funding Co		01/30/2024	100,000,000.00	99,536,722.22	99,536,722.22	5.380	5.480	5.556	29	03/01/2024
04085MEN7	24897	Arkansas Elec Coop Corp.		01/24/2024	30,000,000.00	29,469,458.40	29,469,458.40	5.350	5.522	5.599	111	05/22/2024
04208CBU8	24865	Armada Funding Corp		01/17/2024	51,000,000.00	50,678,700.00	50,678,700.00	5.400	5.510	5.586	27	02/28/2024
04208CCT0	24875	Armada Funding Corp		01/19/2024	100,000,000.00	98,980,000.00	98,980,000.00	5.400	5.531	5.608	55	03/27/2024
04208CBV6	24885	Armada Funding Corp		01/22/2024	100,000,000.00	99,430,000.00	99,430,000.00	5.400	5.506	5.583	28	02/29/2024
06945LCU0	24534	Barton Funding		10/12/2023	50,000,000.00	49,318,750.00	48,684,000.00	5.640	5.873	5.954	56	03/28/2024
06945LCF3	24732	Barton Funding		12/05/2023	100,000,000.00	98,837,100.00	98,465,361.11	5.470	5.632	5.711	43	03/15/2024
10924HEQ3	24711	BrightHouse Finance		11/29/2023	100,000,000.00	97,785,400.00	97,286,000.00	5.520	5.753	5.833	113	05/24/2024
11042LBU3	24496	Britannia Funding		10/03/2023	100,000,000.00	99,076,300.00	97,689,555.56	5.620	5.833	5.914	27	02/28/2024
11042LBU3	24660	Britannia Funding		11/15/2023	50,000,000.00	49,538,150.00	49,192,083.33	5.540	5.709	5.788	27	02/28/2024
11042LBT6	24678	Britannia Funding		11/20/2023	50,000,000.00	49,545,850.00	49,236,875.00	5.550	5.714	5.794	26	02/27/2024

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**Maryland
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -At Cost												
11042LC16	24679	Britannia Funding		11/20/2023	50,000,000.00	49,522,800.00	49,213,750.00	5.550	5.717	5.796	29	03/01/2024
11042LC57	24873	Britannia Funding		01/18/2024	52,904,000.00	52,532,408.18	52,532,408.18	5.380	5.493	5.570	33	03/05/2024
11042LC81	24876	Britannia Funding		01/19/2024	39,000,000.00	38,714,411.67	38,714,411.67	5.380	0.000	0.000	36	03/08/2024
11042LC81	24877	Britannia Funding		01/19/2024	41,400,000.00	41,096,837.00	41,096,837.00	5.380	5.495	5.571	36	03/08/2024
11042LDP2	24909	Britannia Funding		01/25/2024	30,000,000.00	29,601,725.00	29,601,725.00	5.370	5.518	5.594	82	04/23/2024
11042LCS7	24924	Britannia Funding		01/30/2024	104,500,000.00	103,626,263.89	103,626,263.89	5.375	5.496	5.572	54	03/26/2024
2198X2BV0	24768	CORP ANDINA DE FOMEN		12/14/2023	100,000,000.00	99,073,300.00	98,823,611.11	5.500	5.643	5.721	28	02/29/2024
15963TBG3	24785	Chariot Funding LLC		12/19/2023	65,000,000.00	64,422,619.44	64,422,619.44	5.420	5.545	5.622	15	02/16/2024
15963TCT4	24860	Chariot Funding LLC		01/16/2024	100,000,000.00	98,938,944.44	98,938,944.44	5.380	5.513	5.590	55	03/27/2024
3021M0DW5	24618	EXP IMP BANK OF KOREA		11/03/2023	50,000,000.00	49,090,050.00	48,582,916.67	5.700	5.948	6.030	89	04/30/2024
31849HCF7	24786	FIRST ABU DHABI		12/19/2023	100,000,000.00	98,680,500.00	98,680,500.00	5.460	5.610	5.688	43	03/15/2024
37828VBU6	24466	Glencove Financial		09/26/2023	100,000,000.00	99,081,400.00	97,580,277.78	5.620	5.839	5.920	27	02/28/2024
38346LBV7	24723	Gotham Funding Corp		12/01/2023	75,000,000.00	74,293,575.00	73,972,500.00	5.480	5.633	5.712	28	02/29/2024
38346LBV7	24730	Gotham Funding Corp		12/04/2023	50,000,000.00	49,529,050.00	49,340,250.00	5.460	5.610	5.688	28	02/29/2024
40588LCT4	24884	HALKIN FINANCE LLC		01/22/2024	100,000,000.00	99,025,000.00	99,025,000.00	5.400	5.529	5.606	55	03/27/2024
53127TCT8	24795	Liberty Street FDG LLC		12/21/2023	100,000,000.00	98,652,500.00	98,534,222.22	5.440	5.598	5.675	55	03/27/2024
62455FBV7	24588	Mountcliff Funding LLC		10/26/2023	100,000,000.00	99,061,200.00	98,040,000.00	5.600	5.791	5.872	28	02/29/2024
62455FBV7	24710	Mountcliff Funding LLC		11/29/2023	71,750,000.00	71,076,411.00	70,750,681.94	5.450	5.604	5.682	28	02/29/2024
62479LBV6	24734	Mitsubishi UFJ Bank		12/05/2023	100,000,000.00	99,066,800.00	98,693,277.78	5.470	5.619	5.697	28	02/29/2024
63873JCU2	24661	Natixis Corp		11/15/2023	100,000,000.00	98,626,800.00	97,937,888.89	5.540	5.735	5.815	56	03/28/2024
63873JCF5	24725	Natixis Corp		12/01/2023	50,000,000.00	49,420,050.00	49,196,458.33	5.510	5.678	5.757	43	03/15/2024
64952UBU0	24712	NY LIFE ST FUNDING		11/29/2023	30,000,000.00	29,725,980.00	29,585,950.00	5.460	5.613	5.691	27	02/28/2024
67983TBV7	24668	OLD LINE FUNDING CORP		11/16/2023	100,000,000.00	99,058,100.00	98,395,833.33	5.500	5.667	5.746	28	02/29/2024
74368FBV8	24714	Protective Life Short		12/01/2023	100,000,000.00	98,637,500.00	98,637,500.00	5.450	5.602	5.680	28	02/29/2024
74625TBV7	24595	Pure Grove		10/27/2023	50,000,000.00	49,533,000.00	49,032,986.11	5.570	5.759	5.839	28	02/29/2024
74625TC12	24663	Pure Grove		11/16/2023	50,000,000.00	49,525,300.00	49,187,333.33	5.520	5.689	5.768	29	03/01/2024
76582JBV5	24553	Ridgefield Funding		10/18/2023	100,000,000.00	99,066,000.00	97,919,277.78	5.590	5.788	5.868	28	02/29/2024
78015CFU1	24492	Royal Bank of Canada		10/02/2023	100,000,000.00	95,785,000.00	95,785,000.00	5.620	5.893	5.974	148	06/28/2024
79490ACU0	24719	Salisbury Receivable Corp		11/30/2023	50,000,000.00	49,325,000.00	49,087,666.67	5.520	5.701	5.780	56	03/28/2024
79490ADV7	24908	Salisbury Receivable Corp		01/25/2024	150,000,000.00	147,876,354.17	147,876,354.17	5.365	5.518	5.594	88	04/29/2024
05971RBS2A	24477	Santander Bank		09/27/2023	100,000,000.00	97,618,667.00	97,618,667.00	5.640	5.858	5.939	25	02/26/2024
05971RDS0	24624	Santander Bank		11/03/2023	100,000,000.00	97,253,472.00	97,253,472.00	5.650	5.890	5.972	85	04/26/2024
85520LCU7	24669	Starbird Funding Corp		11/16/2023	50,000,000.00	49,318,750.00	48,976,638.89	5.540	5.734	5.814	56	03/28/2024
85520LCU7	24672	Starbird Funding Corp		11/17/2023	50,000,000.00	49,318,750.00	48,984,333.33	5.540	5.733	5.813	56	03/28/2024
86960JCR4	24366	SVENSKA HANDELSBANK		09/01/2023	60,675,000.00	59,901,211.73	58,730,703.60	5.600	5.846	5.927	53	03/25/2024
86960JFU4	24483	SVENSKA HANDELSBANK		09/29/2023	100,000,000.00	97,368,400.00	95,738,167.00	5.620	5.894	5.976	148	06/28/2024
89119AFU7	24490	TD Bank		10/02/2023	100,000,000.00	97,373,300.00	95,755,000.00	5.660	5.936	6.018	148	06/28/2024
92646KBV3	24729	Victory Receivables		12/04/2023	69,000,000.00	68,350,089.00	68,089,545.00	5.460	5.610	5.688	28	02/29/2024

Portfolio MD

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**Maryland
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -At Cost												
9612C0FU8	24491	Westpac Banking Corp		10/02/2023	100,000,000.00	97,350,200.00	95,800,000.00	5.600	5.871	5.952	148	06/28/2024
Subtotal and Average			4,989,695,415.30		4,270,229,000.00	4,211,479,950.14	4,187,855,811.49		5.642	5.720	57	
Federal Agency Coupon Securities												
31422XDA7	21409	Federal Agricultural Mtg Corp		04/01/2021	136,000.00	129,312.61	136,000.00	0.700	0.690	0.700	425	04/01/2025
31422XDA7	21410	Federal Agricultural Mtg Corp		04/01/2021	21,691,000.00	20,624,410.15	21,691,000.00	0.700	0.690	0.700	425	04/01/2025
31422XJE3	21595	Federal Agricultural Mtg Corp		07/21/2021	100,000,000.00	92,169,100.00	100,000,000.00	1.080	1.065	1.080	901	07/21/2026
31422XML3	21748	Federal Agricultural Mtg Corp		09/08/2021	30,000,000.00	28,140,840.00	29,985,575.00	0.600	0.622	0.630	585	09/08/2025
31422XMR0	21757	Federal Agricultural Mtg Corp		10/05/2021	50,000,000.00	45,690,850.00	50,000,000.00	1.000	0.986	1.000	977	10/05/2026
31422XNL2	21796	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,910,750.00	25,000,000.00	1.200	1.184	1.200	1,005	11/02/2026
31422XNL2	21797	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,910,750.00	25,000,000.00	1.200	1.184	1.200	1,005	11/02/2026
31422XNL2	21798	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,910,750.00	25,000,000.00	1.200	1.184	1.200	1,005	11/02/2026
31422XNL2	21799	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,910,750.00	25,000,000.00	1.200	1.184	1.200	1,005	11/02/2026
31422XPE6	21832	Federal Agricultural Mtg Corp		11/23/2021	50,000,000.00	45,874,850.00	50,000,000.00	1.300	1.282	1.300	1,026	11/23/2026
31422XPT3	21871	Federal Agricultural Mtg Corp		12/15/2021	50,000,000.00	45,943,950.00	50,000,000.00	1.400	1.381	1.400	1,048	12/15/2026
31422XPW6	21875	Federal Agricultural Mtg Corp		11/24/2021	50,000,000.00	48,143,100.00	50,000,000.00	0.720	0.710	0.720	297	11/24/2024
31422XRB0	21953	Federal Agricultural Mtg Corp		01/12/2022	50,000,000.00	46,228,950.00	50,000,000.00	1.550	1.529	1.550	1,076	01/12/2027
31422XSJ2	22037	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	46,115,450.00	50,000,000.00	1.450	1.430	1.450	1,068	01/04/2027
31422XSJ2	22038	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	46,115,450.00	50,000,000.00	1.450	1.430	1.450	1,068	01/04/2027
31422XSX1	22085	Federal Agricultural Mtg Corp		01/27/2022	50,000,000.00	46,322,350.00	50,000,000.00	1.650	1.608	1.631	1,091	01/27/2027
31422XSZ6	22097	Federal Agricultural Mtg Corp		01/26/2022	25,000,000.00	24,675,175.00	25,000,000.00	1.070	1.056	1.070	85	04/26/2024
31422XWV0	22306	Federal Agricultural Mtg Corp		04/06/2022	50,000,000.00	49,624,450.00	50,000,000.00	2.440	2.407	2.440	64	04/05/2024
31422XE40	22800	Federal Agricultural Mtg Corp		08/19/2022	100,000,000.00	98,866,200.00	100,000,000.00	4.000	3.945	4.000	389	02/24/2025
31422XE73	22840	Federal Agricultural Mtg Corp		08/26/2022	50,000,000.00	49,449,350.00	50,000,000.00	3.320	3.275	3.320	207	08/26/2024
31422X2P6	23825	Federal Agricultural Mtg Corp		04/24/2023	50,000,000.00	49,811,000.00	50,000,000.00	5.070	4.930	4.999	448	04/24/2025
31422X2Y7	23931	Federal Agricultural Mtg Corp		05/15/2023	100,000,000.00	99,774,900.00	100,000,000.00	5.250	5.178	5.250	288	11/15/2024
31422X3N0	23996	Federal Agricultural Mtg Corp		06/02/2023	100,000,000.00	100,199,100.00	100,000,000.00	4.750	4.685	4.750	487	06/02/2025
3133EGWB7	18078	Federal Farm Credit Bank		09/23/2016	3,000,000.00	2,869,806.00	3,000,000.00	2.020	1.992	2.020	731	02/01/2026
3133ENCA6	21837	Federal Farm Credit Bank		10/25/2021	9,684,000.00	9,360,564.08	9,682,816.40	0.700	0.707	0.717	267	10/25/2024
3133ENLD0	22096	Federal Farm Credit Bank		01/26/2022	50,000,000.00	47,007,350.00	50,000,000.00	1.530	1.509	1.530	725	01/26/2026
3133ENPG9	22196	Federal Farm Credit Bank		02/15/2022	25,000,000.00	24,238,500.00	24,976,925.16	1.750	1.817	1.842	379	02/14/2025
3133ENWLO	22435	Federal Farm Credit Bank		05/18/2022	14,700,000.00	14,574,373.80	14,700,000.00	2.920	2.880	2.920	105	05/16/2024
3133ENJ84	22885	Federal Farm Credit Bank		08/26/2022	50,000,000.00	49,513,600.00	49,976,225.69	3.375	3.415	3.462	207	08/26/2024
3133ENK33	22918	Federal Farm Credit Bank		09/06/2022	50,000,000.00	49,816,150.00	49,999,384.26	3.625	3.588	3.638	34	03/06/2024
3133ENK33	22919	Federal Farm Credit Bank		09/06/2022	25,000,000.00	24,908,075.00	24,999,837.96	3.625	3.582	3.632	34	03/06/2024
3133ENK82	22949	Federal Farm Credit Bank		09/12/2022	50,000,000.00	49,373,400.00	50,000,000.00	4.125	4.035	4.091	680	12/12/2025
3133ENW97	23192	Federal Farm Credit Bank		11/01/2022	25,000,000.00	24,928,175.00	25,000,000.00	5.030	4.961	5.030	274	11/01/2024
3133ENW97	23193	Federal Farm Credit Bank		11/01/2022	25,000,000.00	24,928,175.00	25,000,000.00	5.030	4.961	5.030	274	11/01/2024

Portfolio MD

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Maryland
Portfolio Management
Portfolio Details - Investments
January 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EN2X7	23319	Federal Farm Credit Bank		11/23/2022	50,000,000.00	49,955,150.00	50,000,000.00	5.040	4.977	5.046	22	02/23/2024
3130ALCG7	21355	Federal Home Loan Bank		03/09/2021	100,000,000.00	92,330,200.00	100,000,000.00	0.670	0.661	0.670	767	03/09/2026
3130ALCU6	21364	Federal Home Loan Bank		02/25/2021	100,000,000.00	92,547,000.00	100,000,000.00	0.700	0.690	0.700	755	02/25/2026
3130ALE59	21365	Federal Home Loan Bank		03/16/2021	100,000,000.00	92,535,200.00	100,000,000.00	0.800	0.789	0.800	774	03/16/2026
3130ALGJ7	21373	Federal Home Loan Bank		03/23/2021	97,500,000.00	90,569,310.00	97,500,000.00	1.000	0.986	1.000	781	03/23/2026
3130AKWM4	21463	Federal Home Loan Bank		02/26/2021	3,800,000.00	3,644,701.60	3,800,000.00	0.300	0.296	0.300	299	11/26/2024
3130AMK35	21523	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,555,200.00	100,000,000.00	1.060	1.045	1.060	845	05/26/2026
3130AMKD3	21525	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,555,200.00	100,000,000.00	1.060	1.045	1.060	845	05/26/2026
3130AN3S7	21612	Federal Home Loan Bank		06/30/2021	150,000,000.00	138,556,200.00	150,000,000.00	1.100	1.085	1.100	882	07/02/2026
3130AN3S7	21613	Federal Home Loan Bank		06/30/2021	150,000,000.00	138,556,200.00	150,000,000.00	1.100	1.085	1.100	882	07/02/2026
3130AN3U2	21617	Federal Home Loan Bank		06/30/2021	25,000,000.00	24,030,175.00	25,000,000.00	0.562	0.554	0.562	316	12/13/2024
3130ANDB3	21643	Federal Home Loan Bank		08/13/2021	100,000,000.00	92,079,100.00	100,000,000.00	1.110	1.095	1.110	924	08/13/2026
3130ANLJ7	21681	Federal Home Loan Bank		09/08/2021	100,000,000.00	91,837,800.00	100,000,000.00	1.100	1.085	1.100	950	09/08/2026
3130ANMC1	21687	Federal Home Loan Bank		09/14/2021	100,000,000.00	91,915,700.00	100,000,000.00	1.150	1.134	1.150	956	09/14/2026
3130ANMX5	21688	Federal Home Loan Bank		09/21/2021	100,000,000.00	91,860,500.00	100,000,000.00	1.150	1.134	1.150	963	09/21/2026
3130ANNV8	21691	Federal Home Loan Bank		09/15/2021	100,000,000.00	92,034,000.00	100,000,000.00	1.200	1.184	1.200	957	09/15/2026
3130ANTC4	21711	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,838,800.00	50,000,000.00	1.100	1.085	1.100	970	09/28/2026
3130ANTC4	21712	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,838,800.00	50,000,000.00	1.100	1.085	1.100	970	09/28/2026
3130ANTC4	21713	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,838,800.00	50,000,000.00	1.100	1.085	1.100	970	09/28/2026
3130ANV98	21729	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,881,850.00	50,000,000.00	1.115	1.100	1.115	964	09/22/2026
3130ANV98	21730	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,881,850.00	50,000,000.00	1.115	1.100	1.115	964	09/22/2026
3130ANV98	21731	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,881,850.00	50,000,000.00	1.115	1.100	1.115	964	09/22/2026
3130ANXH8	21749	Federal Home Loan Bank		10/15/2021	50,000,000.00	45,823,950.00	50,000,000.00	1.150	1.134	1.150	987	10/15/2026
3130AP4H5	21773	Federal Home Loan Bank		10/26/2021	100,000,000.00	91,602,900.00	100,000,000.00	1.150	1.134	1.150	998	10/26/2026
3130AP5J0	21775	Federal Home Loan Bank		10/22/2021	60,000,000.00	55,011,900.00	60,000,000.00	1.170	1.154	1.170	994	10/22/2026
3130AP5J0	21776	Federal Home Loan Bank		10/22/2021	60,000,000.00	55,011,900.00	60,000,000.00	1.170	1.154	1.170	994	10/22/2026
3130APAT2	21787	Federal Home Loan Bank		11/03/2021	50,000,000.00	45,817,650.00	50,000,000.00	1.200	1.184	1.200	1,006	11/03/2026
3130APE68	21800	Federal Home Loan Bank		11/10/2021	100,000,000.00	91,846,900.00	100,000,000.00	1.300	1.282	1.300	1,013	11/10/2026
3130APJR7	21831	Federal Home Loan Bank		11/24/2021	100,000,000.00	91,809,500.00	100,000,000.00	1.325	1.307	1.325	1,027	11/24/2026
3130APLZ6	21838	Federal Home Loan Bank		12/03/2021	100,000,000.00	92,082,600.00	100,000,000.00	1.440	1.420	1.440	1,036	12/03/2026
3130APHZ1	21843	Federal Home Loan Bank		11/17/2021	100,000,000.00	91,821,300.00	100,000,000.00	1.310	1.292	1.310	1,020	11/17/2026
3130APRG2	21862	Federal Home Loan Bank		12/10/2021	100,000,000.00	92,469,900.00	100,000,000.00	1.600	1.578	1.600	1,043	12/10/2026
3130APSF3	21892	Federal Home Loan Bank		12/14/2021	50,000,000.00	46,317,600.00	50,000,000.00	1.670	1.647	1.670	1,047	12/14/2026
3130APZT5	21917	Federal Home Loan Bank		12/28/2021	50,000,000.00	46,327,550.00	50,000,000.00	1.710	1.687	1.710	1,061	12/28/2026
3130AQ2K8	21921	Federal Home Loan Bank		01/04/2022	50,000,000.00	46,534,700.00	50,000,000.00	1.750	1.726	1.750	1,068	01/04/2027
3130AQBS1	21963	Federal Home Loan Bank		01/14/2022	50,000,000.00	46,574,800.00	50,000,000.00	1.800	1.775	1.800	1,078	01/14/2027
3134GWX92	21091	Federal Home Loan Mtg Corp		09/30/2020	100,000,000.00	93,471,000.00	100,000,000.00	0.550	0.542	0.550	607	09/30/2025
3134GWZG4	21108	Federal Home Loan Mtg Corp		10/20/2020	50,000,000.00	46,627,300.00	50,000,000.00	0.600	0.592	0.600	627	10/20/2025

Maryland
Portfolio Management
Portfolio Details - Investments
January 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3134GW6U5	21145	Federal Home Loan Mtg Corp		11/19/2020	50,000,000.00	46,492,700.00	50,000,000.00	0.625	0.616	0.625	657	11/19/2025
3134GXCT9	21180	Federal Home Loan Mtg Corp		12/16/2020	100,000,000.00	92,711,300.00	100,000,000.00	0.635	0.626	0.635	684	12/16/2025
3134GXFL3	21197	Federal Home Loan Mtg Corp		12/23/2020	100,000,000.00	92,660,300.00	100,000,000.00	0.645	0.636	0.645	691	12/23/2025
3134GXFA7	21199	Federal Home Loan Mtg Corp		11/30/2020	56,009,000.00	52,066,190.44	56,009,000.00	0.650	0.641	0.650	664	11/26/2025
3134GXHL1	21221	Federal Home Loan Mtg Corp		12/30/2020	50,000,000.00	46,347,300.00	50,000,000.00		0.690	0.700	698	12/30/2025
3134GW4C7	22067	Federal Home Loan Mtg Corp		01/06/2022	50,000,000.00	45,338,050.00	49,119,948.01	0.800	1.448	1.468	999	10/27/2026
3134GWZV1	22101	Federal Home Loan Mtg Corp		01/13/2022	50,000,000.00	46,660,100.00	49,347,241.72	0.650	1.410	1.430	629	10/22/2025
3134GWZV1	22142	Federal Home Loan Mtg Corp		01/27/2022	19,800,000.00	18,477,399.60	19,478,023.74	0.650	1.603	1.625	629	10/22/2025
3134GYCM2	23477	Federal Home Loan Mtg Corp		12/30/2022	100,000,000.00	99,776,500.00	100,000,000.00	5.075	7.507	7.611	148	06/28/2024
3134GYZ21	24245	Federal Home Loan Mtg Corp		08/02/2023	6,024,000.00	5,997,494.40	6,000,247.51	5.000	5.208	5.281	547	08/01/2025
3135GA6E6	21222	Federal National Mtg Assn		12/23/2020	100,000,000.00	92,707,000.00	100,000,000.00	0.670	0.661	0.670	691	12/23/2025
3135G06G3	21962	Federal National Mtg Assn		12/08/2021	50,000,000.00	46,572,550.00	49,849,012.07	0.500	0.664	0.673	645	11/07/2025
3135GACU3	22835	Federal National Mtg Assn		08/30/2022	100,000,000.00	99,594,700.00	100,000,000.00	4.000	3.945	4.000	393	02/28/2025
3135GAEU1	23638	Federal National Mtg Assn		02/13/2023	100,000,000.00	99,963,300.00	100,000,000.00	5.125	4.997	5.066	8	02/09/2024
3135GAF89	23658	Federal National Mtg Assn		02/21/2023	100,000,000.00	100,119,800.00	100,000,000.00	5.300	5.227	5.300	386	02/21/2025
Subtotal and Average			5,486,983,711.79		5,432,344,000.00	5,104,419,677.68	5,430,251,237.52		1.834	1.859	746	
Treasury Coupon Securities												
91282CAZ4	21614	U.S. Treasury		06/29/2021	3,283,000.00	3,048,702.14	3,258,599.84	0.375	0.779	0.789	668	11/30/2025
91282CAB7	21615	U.S. Treasury		06/29/2021	6,423,000.00	6,015,287.23	6,378,957.49	0.250	0.706	0.716	546	07/31/2025
91282CDQ1	22068	U.S. Treasury		01/06/2022	25,000,000.00	23,076,175.00	24,894,816.88	1.250	1.381	1.400	1,064	12/31/2026
91282CDQ1	22070	U.S. Treasury		01/06/2022	25,000,000.00	23,076,175.00	24,894,381.05	1.250	1.381	1.401	1,064	12/31/2026
91282CDQ1	22071	U.S. Treasury		01/06/2022	25,000,000.00	23,076,175.00	24,880,108.18	1.250	1.402	1.421	1,064	12/31/2026
91282CDQ1	22072	U.S. Treasury		01/07/2022	25,000,000.00	23,076,175.00	24,849,195.99	1.250	1.445	1.465	1,064	12/31/2026
91282CDN8	22091	U.S. Treasury		01/12/2022	25,000,000.00	24,108,400.00	24,954,161.40	1.000	1.198	1.215	318	12/15/2024
91282CHD6	23992	U.S. Treasury		05/31/2023	50,000,000.00	49,816,400.00	49,841,906.42	4.250	4.440	4.502	485	05/31/2025
Subtotal and Average			183,936,529.65		184,706,000.00	175,293,489.37	183,952,127.25		2.163	2.193	781	
SupraNationals												
04517PBP6	23648	Asian Development Bank		02/13/2023	43,800,000.00	43,920,450.00	43,791,307.46	4.625	4.566	4.630	1,358	10/21/2027
00828EEG0	21790	African Development Bank		11/02/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.060	1.045	1.060	1,005	11/02/2026
00828EEJ4	21884	African Development Bank		12/15/2021	100,000,000.00	91,731,700.00	99,982,766.67	1.200	1.190	1.206	1,048	12/15/2026
00828EEJ4	21891	African Development Bank		12/15/2021	40,000,000.00	36,692,680.00	39,905,791.11	1.200	1.267	1.285	1,048	12/15/2026
00828EEM7	22525	African Development Bank		06/16/2022	100,000,000.00	98,921,600.00	100,000,000.00	2.980	2.939	2.980	134	06/14/2024
45818WDK9	21904	Inter American Dev Bank		11/29/2021	50,000,000.00	48,274,550.00	49,995,194.75	0.920	0.919	0.932	302	11/29/2024
45906M2Q3	21795	Intl Bk Recon & Develop		10/21/2021	50,000,000.00	45,876,200.00	50,000,000.00	1.150	1.134	1.150	993	10/21/2026
45906M2T7	21840	Intl Bk Recon & Develop		11/18/2021	100,000,000.00	93,078,900.00	100,000,000.00	1.070	1.055	1.070	656	11/18/2025
45906M2S9	21844	Intl Bk Recon & Develop		11/17/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.230	1.213	1.230	1,020	11/17/2026

Portfolio MD

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**Maryland
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

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SupraNationals												
45906M4C2	24038	Intl Bk Recon & Develop		06/15/2023	25,000,000.00	25,028,975.00	25,000,000.00	5.750	5.671	5.750	865	06/15/2026
45906M4C2	24039	Intl Bk Recon & Develop		06/15/2023	25,000,000.00	25,028,975.00	25,000,000.00	5.750	5.671	5.750	865	06/15/2026
45906M4C2	24040	Intl Bk Recon & Develop		06/15/2023	25,000,000.00	25,028,975.00	25,000,000.00	5.750	5.671	5.750	865	06/15/2026
45906M4C2	24041	Intl Bk Recon & Develop		06/15/2023	25,000,000.00	25,028,975.00	25,000,000.00	5.750	5.671	5.750	865	06/15/2026
45950VQY5	22074	International Finance Corp		01/13/2022	50,000,000.00	48,141,550.00	50,000,000.00	1.075	1.259	1.276	347	01/13/2025
46513EJX1	24226	USAID - ISRAEL		07/26/2023	25,000,000.00	24,989,850.00	24,991,940.74	5.500	5.551	5.628	85	04/26/2024
Subtotal and Average			776,405,776.09		758,800,000.00	731,743,380.00	758,667,000.73		2.311	2.343	734	
Certificates of Deposit												
06051WDR2	24460	Bank of America		09/22/2023	100,000,000.00	100,491,400.00	100,000,000.00	6.000	6.000	6.083	235	09/23/2024
50066BC25	24631	Korea Development Bank		11/08/2023	100,000,000.00	100,093,600.00	100,000,000.00	5.790	5.790	5.870	120	05/31/2024
55380UPV3	24647	Mitsubishi UFJ Bank		11/13/2023	100,000,000.00	100,029,700.00	100,000,000.00	5.700	5.700	5.779	26	02/27/2024
WQFACD28	19451	Sandy Springs Bankj		12/12/2018	1,646,000.00	1,646,000.00	1,646,000.00	1.000	0.987	1.001	1,776	12/12/2028
Subtotal and Average			398,420,193.55		301,646,000.00	302,260,700.00	301,646,000.00		5.804	5.884	136	
Commercial Paper - Interest Bearing												
46651VDS2	24378	J P Morgan Short Term		09/07/2023	150,000,000.00	150,228,150.00	150,000,000.00	5.950	5.949	6.032	127	06/07/2024
Subtotal and Average			150,000,000.00		150,000,000.00	150,228,150.00	150,000,000.00		5.949	6.032	127	
Corporate Note - 30/360												
06405LAD3	23959	BONY MELLON		05/24/2023	15,000,000.00	14,996,265.00	15,000,000.00	5.148	5.078	5.148	841	05/22/2026
06368LWT9	24434	Bank of Montreal		09/25/2023	100,000,000.00	101,564,200.00	100,000,000.00	5.920	5.839	5.920	602	09/25/2025
06428CAC8	24292	Bank of America LT		08/18/2023	50,000,000.00	50,613,750.00	50,000,000.00	5.650	5.573	5.650	564	08/18/2025
17325FBB3	24555	Clitibank NA		10/19/2023	32,488,000.00	34,026,368.16	32,296,427.98	5.803	5.949	6.031	1,702	09/29/2028
302154DX4	24410	EXP IMP BANK OF KOREA		09/18/2023	20,000,000.00	20,183,600.00	19,982,553.06	5.375	5.358	5.432	595	09/18/2025
40139LBH5	24560	Guardian Life Global Funding		10/20/2023	19,100,000.00	20,091,853.45	18,988,487.27	5.737	5.873	5.954	1,705	10/02/2028
500630DZ8	24545	Korea Development Bank		10/23/2023	35,000,000.00	35,569,730.00	34,963,402.31	5.375	5.343	5.417	995	10/23/2026
58769JAJ6	24246	Mercedes Benz Cap Corp		08/03/2023	45,000,000.00	45,393,075.00	44,988,154.60	5.375	5.319	5.393	547	08/01/2025
641062BL7	24406	Nestles Food & Bev		09/12/2023	50,000,000.00	51,559,200.00	49,998,154.44	5.000	4.932	5.001	1,685	09/12/2028
64952WFB4	24383	New York Life - Long term		09/11/2023	8,804,000.00	8,982,383.71	8,852,658.11	4.700	5.385	5.460	791	04/02/2026
64953BBF4	24416	New York Life - Long term		09/19/2023	70,000,000.00	71,541,960.00	69,988,327.06	5.450	5.382	5.457	960	09/18/2026
64952WFB4	24552	New York Life - Long term		10/19/2023	15,000,000.00	15,031,716.67	14,719,122.70	4.700	5.669	5.748	791	04/02/2026
716973AA0	24159	Pfizer Inc		07/10/2023	25,000,000.00	24,918,100.00	24,815,425.77	4.650	5.178	5.250	473	05/19/2025
716973AA0	24478	Pfizer Inc		09/29/2023	50,000,000.00	49,836,200.00	49,424,915.25	4.650	5.507	5.584	473	05/19/2025
74153WCT4	24316	Prudential Insurance		08/28/2023	15,000,000.00	15,308,520.00	14,986,996.25	5.550	5.510	5.587	939	08/28/2026
21688AAV4	24227	RABOBANK NY		07/27/2023	36,754,000.00	36,737,350.44	36,579,033.41	5.000	5.451	5.527	347	01/13/2025
21688AAV8	24473	RABOBANK NY		10/05/2023	100,000,000.00	102,284,800.00	99,746,503.70	5.500	5.527	5.604	977	10/05/2026
78014ROA1	24346	Royal Bank of Canada		08/29/2023	100,000,000.00	98,831,200.00	100,000,000.00	6.070	5.987	6.070	575	08/29/2025

**Maryland
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Corporate Note - 30/360												
892331AP4	24164	Toyota Motor Corp		07/13/2023	17,000,000.00	17,295,596.00	17,000,000.00	5.275	5.203	5.275	893	07/13/2026
89236TKX2	24279	Toyota Motor Corp		08/14/2023	45,000,000.00	45,538,605.00	44,953,969.58	5.000	4.975	5.044	925	08/14/2026
89236TKZ7	24405	Toyota Motor Corp		09/11/2023	23,000,000.00	23,372,554.00	22,996,850.28	5.600	5.532	5.609	588	09/11/2025
94988J6B8	24257	Wells Fargo		08/09/2023	80,000,000.00	80,809,200.00	79,956,314.61	5.550	5.508	5.585	547	08/01/2025
961214FL2	24664	Westpac Banking Corp		11/17/2023	100,000,000.00	101,590,400.00	100,000,000.00	5.512	5.436	5.512	655	11/17/2025
Subtotal and Average			1,140,538,485.01		1,052,146,000.00	1,066,076,627.43	1,050,237,296.38		5.509	5.586	787	
Zero Coup												
465139VE0	24636	USAID - ISRAEL		11/09/2023	56,905,000.00	54,473,790.78	53,963,011.50	5.199	5.485	5.561	274	11/01/2024
465139VE08	24879	USAID - ISRAEL		01/19/2024	30,392,000.00	29,233,703.74	29,233,703.74	4.781	4.994	5.063	274	11/01/2024
Subtotal and Average			66,222,306.62		87,297,000.00	83,707,494.52	83,196,715.24		5.312	5.386	274	
Asset Backed Securities												
24703GAA2	24064	DELL Equipment Trust		06/22/2023	18,000,000.00	18,002,304.00	18,000,000.00	5.643	5.632	5.710	50	03/22/2024
477920AB8	24113	John Deere Owner Trust		06/28/2023	48,000,000.00	48,027,600.00	47,997,163.20	5.590	5.582	5.660	865	06/15/2026
47787CAB9	24415	John Deere Owner Trust		09/19/2023	45,000,000.00	45,177,300.00	44,996,985.00	5.760	5.754	5.834	928	08/17/2026
58769FAB1	24565	MBART A2 MERCEDES - BENZ AUTO		10/25/2023	44,000,000.00	44,335,104.00	43,998,028.80	5.920	5.767	5.847	1,019	11/16/2026
55317WAB7	24175	Mass Mutual Asset Funding		07/21/2023	30,000,000.00	30,099,660.00	29,999,355.00	5.790	5.781	5.862	1,016	11/13/2026
Subtotal and Average			184,991,532.00		185,000,000.00	185,641,968.00	184,991,532.00		5.705	5.784	862	
Money Market Funds												
4812CA538	23201	One United Bank		10/25/2022	211,411,262.29	211,411,262.29	211,411,262.29	5.200	5.129	5.200	1	
ACADEMY	21571	Academy		07/01/2021	1,660,902,270.94	1,660,902,270.94	1,660,902,270.94	5.200	5.129	5.200	1	
38150C762	23303	Drexel Hamilton		11/16/2022	158,331,571.12	158,331,571.12	158,331,571.12	5.210	5.139	5.210	1	
12228	12228	Federated		06/01/2021	4,467,612.45	4,467,612.45	4,467,612.45	5.200	5.129	5.200	1	
15472	12229	Federated		06/01/2021	29,232.18	29,232.18	29,232.18	5.200	5.129	5.200	1	
15472	15472	Federated		06/01/2021	2,417,863.40	2,417,863.40	2,417,863.40	5.200	5.129	5.200	1	
15472	15473	Federated		06/01/2021	114,748.08	114,748.08	114,748.08	5.200	5.129	5.200	1	
15472	17625	Federated		06/01/2021	3,283,182.68	3,283,182.68	3,283,182.68	5.200	5.129	5.200	1	
15472	17626	Federated		06/01/2021	3,745,941.36	3,745,941.36	3,745,941.36	5.200	5.129	5.200	1	
15472	19425	Federated		06/01/2021	0.00	0.00	0.00	5.220	5.148	5.220	1	
15472	19508	Federated		06/01/2021	1,976,063.66	1,976,063.66	1,976,063.66	5.200	5.129	5.200	1	
15472	19509	Federated		06/01/2021	4,037,125.04	4,037,125.04	4,037,125.04	5.200	5.129	5.200	1	
FIDELITY	19552	Fidelity Inv		07/01/2021	32,772,785.14	32,772,785.14	32,772,785.14	5.220	5.148	5.220	1	
MLGIP	11456	MLGIP		06/01/2021	1,676,724,838.63	1,676,724,838.63	1,676,724,838.63	5.350	5.277	5.350	1	
X9USD MOR3	22983	Morgan Stanley Co		06/30/2022	11,006,279.81	11,006,279.81	11,006,279.81	5.220	5.148	5.220	1	
Subtotal and Average			3,771,215,812.06		3,771,220,776.78	3,771,220,776.78	3,771,220,776.78		5.195	5.267	1	

**Maryland
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			21,315,901,643.87		21,422,573,808.78	21,011,257,245.92	21,331,203,529.39		4.379	4.440	287

**Maryland
Portfolio Management
Portfolio Details - Cash
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			21,315,901,643.87		21,422,573,808.78	21,011,257,245.92	21,331,203,529.39		4.379	4.440	287