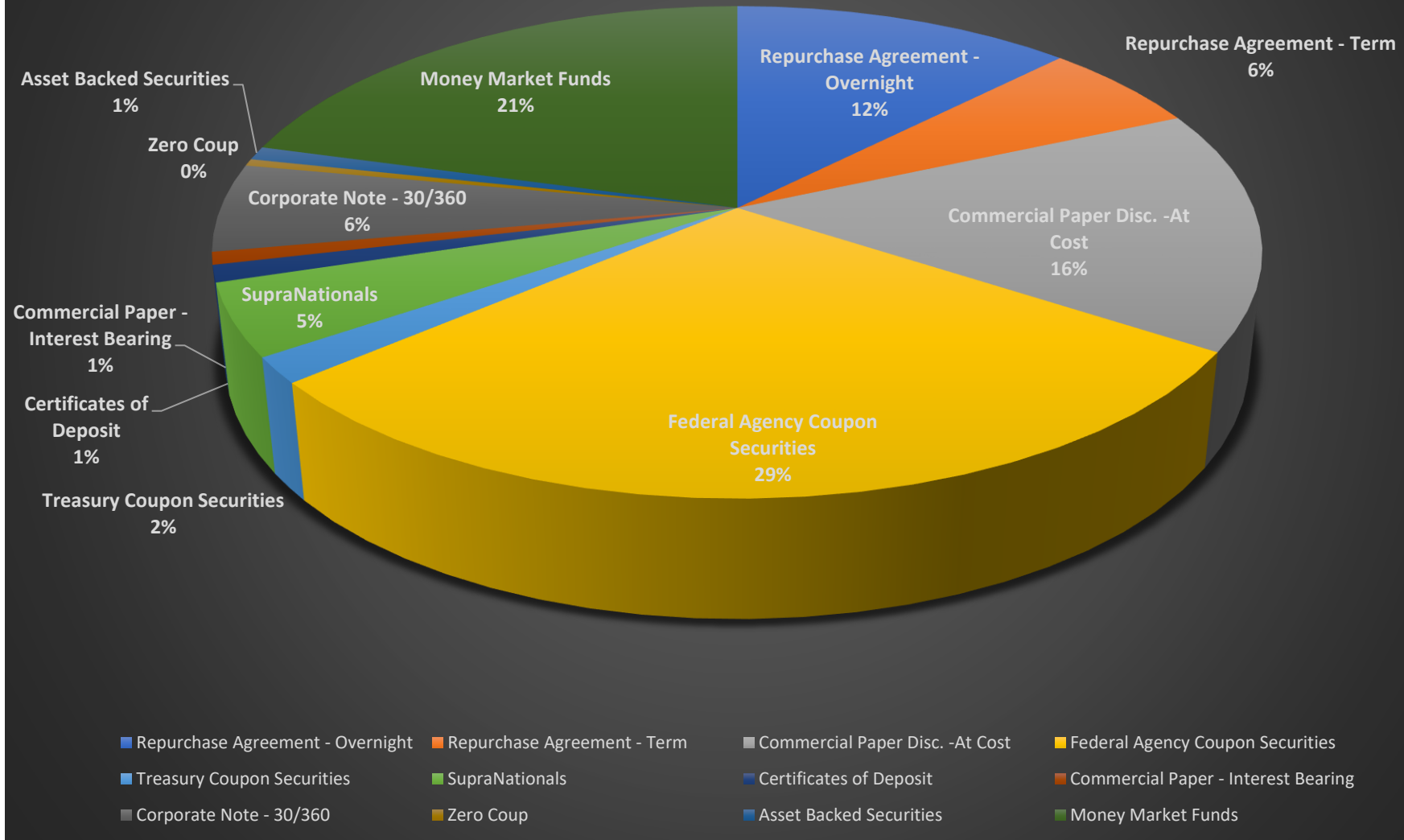


State of Maryland
General Fund
March 2024





**Maryland
Portfolio Management
Portfolio Summary
March 31, 2024**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Repurchase Agreement - Overnight	2,253,005,000.00	2,253,005,000.00	2,253,005,000.00	12.44	4	0	5.428	5.504
Repurchase Agreement - Term	1,074,533,948.00	1,074,533,948.00	1,074,533,948.00	5.93	51	37	5.386	5.461
Commercial Paper Disc. -At Cost	2,925,565,000.00	2,884,019,093.12	2,867,046,864.63	15.83	130	56	5.628	5.706
Federal Agency Coupon Securities	5,357,344,000.00	5,016,510,095.03	5,355,402,901.15	29.57	1,599	740	1.778	1.802
Treasury Coupon Securities	309,706,000.00	298,842,161.80	308,321,747.04	1.70	1,127	700	3.161	3.205
SupraNationals	858,800,000.00	829,632,610.60	858,558,164.53	4.74	1,417	786	2.605	2.641
Certificates of Deposit	201,646,000.00	201,959,900.00	201,646,000.00	1.11	313	131	5.855	5.936
Commercial Paper - Interest Bearing	150,000,000.00	150,228,150.00	150,000,000.00	0.83	274	67	5.949	6.032
Corporate Note - 30/360	1,052,146,000.00	1,057,455,509.07	1,050,342,316.73	5.80	928	726	5.509	5.586
Zero Coup	87,297,000.00	84,091,717.08	83,196,715.24	0.46	333	214	5.312	5.386
Asset Backed Securities	161,005,327.10	161,290,677.04	160,997,167.55	0.89	1,110	892	5.716	5.796
Money Market Funds	3,750,711,490.53	3,750,711,490.53	3,750,711,490.53	20.71	1	1	5.195	5.268
Investments	18,181,759,765.63	17,762,280,352.27	18,113,762,315.40	100.00%	654	332	4.173	4.231

Total Earnings	March 31 Month Ending
Current Year	69,186,378.29
Average Daily Balance	19,159,706,743.37
Effective Rate of Return	4.25%

Keith Morris, Chief Investment Officer

Maryland
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreement - Overnight												
RPON032824ASL	25155	ASL CAPITAL		03/28/2024	650,000,000.00	650,000,000.00	650,000,000.00	5.430	5.430	5.505	0	04/01/2024
RPON032824CANT	25160	Cantor Fitzgerald		03/28/2024	650,000,000.00	650,000,000.00	650,000,000.00	5.430	5.430	5.505	0	04/01/2024
RPON032824DAIW	25161	Daiwa		03/28/2024	553,005,000.00	553,005,000.00	553,005,000.00	5.430	5.430	5.505	0	04/01/2024
RPON032824SSS	25157	South Street Securities		03/28/2024	400,000,000.00	400,000,000.00	400,000,000.00	5.420	5.420	5.495	0	04/01/2024
Subtotal and Average			2,148,417,677.42		2,253,005,000.00	2,253,005,000.00	2,253,005,000.00	5.428	5.504	0		
Repurchase Agreement - Term												
RPTR030124ASL2	25052	ASL CAPITAL		03/01/2024	125,000,000.00	125,000,000.00	125,000,000.00	5.390	5.390	5.465	53	05/24/2024
RPTR032824ASL	25159	ASL CAPITAL		03/28/2024	150,000,000.00	150,000,000.00	150,000,000.00	5.380	5.380	5.455	25	04/26/2024
RPTR031224CANT	25087	Cantor Fitzgerald		03/12/2024	150,000,000.00	150,000,000.00	150,000,000.00	5.390	5.390	5.465	0	04/01/2024
RPTR032124CANT1	25126	Cantor Fitzgerald		03/21/2024	28,405,891.00	28,405,891.00	28,405,891.00	5.380	5.380	5.455	21	04/22/2024
RPTR032124CANT2	25127	Cantor Fitzgerald		03/21/2024	106,925,057.00	106,925,057.00	106,925,057.00	5.380	5.380	5.455	21	04/22/2024
RPTR031824NATIX	25111	Natixis Corp		03/18/2024	100,000,000.00	100,000,000.00	100,000,000.00	5.380	5.380	5.455	45	05/16/2024
RPTR032824NATIX	25156	Natixis Corp		03/28/2024	175,000,000.00	175,000,000.00	175,000,000.00	5.370	5.370	5.445	60	05/31/2024
RPTR030124SANT	25050	Santander Bank		03/01/2024	39,203,000.00	39,203,000.00	39,203,000.00	5.520	5.520	5.597	0	04/01/2024
RPTR031224SSS2	25089	South Street Securities		03/12/2024	100,000,000.00	100,000,000.00	100,000,000.00	5.380	5.380	5.455	60	05/31/2024
RPTR032824SSS	25158	South Street Securities		03/28/2024	100,000,000.00	100,000,000.00	100,000,000.00	5.380	5.380	5.455	60	05/31/2024
Subtotal and Average			1,483,011,195.10		1,074,533,948.00	1,074,533,948.00	1,074,533,948.00	5.386	5.461	37		
Commercial Paper Disc. -At Cost												
01626FFU7	24481	ALINGHI FUNDING CO LLC		09/28/2023	100,000,000.00	98,233,300.00	95,646,444.44	5.720	6.003	6.087	88	06/28/2024
01626FEW4	24529	ALINGHI FUNDING CO LLC		10/11/2023	100,000,000.00	98,652,800.00	96,294,444.44	5.750	6.016	6.099	59	05/30/2024
03843LEX2	25054	Aquitaine Funding Co		03/04/2024	98,500,000.00	97,204,615.56	97,204,615.56	5.380	5.527	5.604	60	05/31/2024
04085MEN7	24897	Arkansas Elec Coop Corp.		01/24/2024	30,000,000.00	29,630,490.00	29,469,458.40	5.350	5.522	5.599	51	05/22/2024
04208CEW1	25115	Armada Funding Corp		03/19/2024	100,000,000.00	98,916,000.00	98,916,000.00	5.420	5.555	5.633	59	05/30/2024
10924HEQ3	24711	Brighthouse Finance		11/29/2023	100,000,000.00	98,688,800.00	97,286,000.00	5.520	5.753	5.833	53	05/24/2024
06369LDS1	25118	Bank of Montreal		03/19/2024	125,000,000.00	124,294,097.22	124,294,097.22	5.350	5.455	5.531	25	04/26/2024
11042LDP2	24909	Britannia Funding		01/25/2024	30,000,000.00	29,601,725.00	29,601,725.00	5.370	5.518	5.594	22	04/23/2024
11042LEU0	25038	Britannia Funding		02/28/2024	71,000,000.00	70,050,375.00	70,050,375.00	5.350	5.498	5.574	57	05/28/2024
2198X2EQ8	24959	CORP ANDINA DE FOMEN		02/08/2024	100,000,000.00	98,741,100.00	98,423,250.00	5.355	5.516	5.593	53	05/24/2024
2198X2DS5	24960	CORP ANDINA DE FOMEN		02/08/2024	100,000,000.00	99,154,700.00	98,839,750.00	5.355	5.493	5.569	25	04/26/2024
2198X2EX3	25144	CORP ANDINA DE FOMEN		03/26/2024	100,000,000.00	99,015,500.00	99,015,500.00	5.370	5.499	5.575	60	05/31/2024
27873JDG7	24936	EBURY FINANCE		02/01/2024	100,000,000.00	99,298,900.00	98,875,000.00	5.400	5.537	5.614	15	04/16/2024
3021M0DW5	24618	EXP IMP BANK OF KOREA		11/03/2023	50,000,000.00	49,546,750.00	48,582,916.67	5.700	5.948	6.030	29	04/30/2024
29456CF55	25071	Equitable Short Term Funding		03/07/2024	50,000,000.00	49,327,500.00	49,327,500.00	5.380	5.529	5.606	65	06/05/2024
38150TEX8	25120	Goldman Sachs		03/20/2024	100,000,000.00	98,924,000.00	98,924,000.00	5.380	5.514	5.591	60	05/31/2024
45581BEX1	25128	Industrial & Commercial Bank		03/21/2024	100,000,000.00	98,913,305.56	98,913,305.56	5.510	5.648	5.726	60	05/31/2024
53127TFU2	25124	Liberty Street FDG LLC		03/20/2024	125,000,000.00	123,142,361.11	123,142,361.11	5.350	5.506	5.583	88	06/28/2024

Portfolio MD

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Report Ver. 7.3.11

Maryland
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -At Cost												
53262QE03	25110	LIME FUNDING LLC		03/18/2024	101,065,000.00	100,053,058.61	100,053,058.61	5.380	5.510	5.586	53	05/24/2024
55458EEF3	25012	MACKINAC FUNDING		02/21/2024	45,000,000.00	44,438,250.00	44,438,250.00	5.350	5.493	5.569	44	05/15/2024
62455FEQ5	24987	Mountcliff Funding LLC		02/16/2024	50,000,000.00	49,364,450.00	49,271,805.56	5.350	5.504	5.581	53	05/24/2024
62479LDW2	24935	Mitsubishi UFJ Bank		02/01/2024	150,000,000.00	148,649,400.00	148,019,750.00	5.340	5.487	5.563	29	04/30/2024
74457AFU9	25006	Prudential Insurance		02/21/2024	100,000,000.00	98,097,777.78	98,097,777.78	5.350	5.529	5.606	88	06/28/2024
78015CFU1	24492	Royal Bank of Canada		10/02/2023	100,000,000.00	95,785,000.00	95,785,000.00	5.620	5.893	5.974	88	06/28/2024
79490ADV7	24908	Salisbury Receivable Corp		01/25/2024	150,000,000.00	147,876,354.17	147,876,354.17	5.365	5.518	5.594	28	04/29/2024
79490AEX2	24982	Salisbury Receivable Corp		02/14/2024	100,000,000.00	98,409,861.11	98,409,861.11	5.350	5.512	5.589	60	05/31/2024
05971RDS0	24624	Santander Bank		11/03/2023	100,000,000.00	97,253,472.00	97,253,472.00	5.650	5.890	5.972	25	04/26/2024
82124LEX6	24989	Sheffield Receivables Corp		02/16/2024	75,000,000.00	73,972,575.00	73,831,875.00	5.340	5.500	5.576	60	05/31/2024
82124LEQ1	24990	Sheffield Receivables Corp		02/16/2024	75,000,000.00	74,047,875.00	73,909,750.00	5.340	5.494	5.570	53	05/24/2024
86960JFU4	24483	SVENSKA HANDELSBANK		09/29/2023	100,000,000.00	98,261,000.00	95,738,167.00	5.620	5.894	5.976	88	06/28/2024
89119AFU7	24490	TD Bank		10/02/2023	100,000,000.00	98,232,000.00	95,755,000.00	5.660	5.936	6.018	88	06/28/2024
9612C0FU8	24491	Westpac Banking Corp		10/02/2023	100,000,000.00	98,241,700.00	95,800,000.00	5.600	5.871	5.952	88	06/28/2024
Subtotal and Average			3,642,283,725.74		2,925,565,000.00	2,884,019,093.12	2,867,046,864.63	5.628	5.706	5.706	56	
Federal Agency Coupon Securities												
31422XDA7	21409	Federal Agricultural Mtg Corp		04/01/2021	136,000.00	130,220.14	136,000.00	0.700	0.690	0.700	365	04/01/2025
31422XDA7	21410	Federal Agricultural Mtg Corp		04/01/2021	21,691,000.00	20,769,154.19	21,691,000.00	0.700	0.690	0.700	365	04/01/2025
31422XJE3	21595	Federal Agricultural Mtg Corp		07/21/2021	100,000,000.00	91,806,400.00	100,000,000.00	1.080	1.065	1.080	841	07/21/2026
31422XML3	21748	Federal Agricultural Mtg Corp		09/08/2021	30,000,000.00	28,162,560.00	29,987,075.00	0.600	0.622	0.630	525	09/08/2025
31422XMR0	21757	Federal Agricultural Mtg Corp		10/05/2021	50,000,000.00	45,475,800.00	50,000,000.00	1.000	0.986	1.000	917	10/05/2026
31422XNL2	21796	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,789,950.00	25,000,000.00	1.200	1.184	1.200	945	11/02/2026
31422XNL2	21797	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,789,950.00	25,000,000.00	1.200	1.184	1.200	945	11/02/2026
31422XNL2	21798	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,789,950.00	25,000,000.00	1.200	1.184	1.200	945	11/02/2026
31422XNL2	21799	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,789,950.00	25,000,000.00	1.200	1.184	1.200	945	11/02/2026
31422XPE6	21832	Federal Agricultural Mtg Corp		11/23/2021	50,000,000.00	45,613,650.00	50,000,000.00	1.300	1.282	1.300	966	11/23/2026
31422XPT3	21871	Federal Agricultural Mtg Corp		12/15/2021	50,000,000.00	45,664,500.00	50,000,000.00	1.400	1.381	1.400	988	12/15/2026
31422XPW6	21875	Federal Agricultural Mtg Corp		11/24/2021	50,000,000.00	48,351,200.00	50,000,000.00	0.720	0.710	0.720	237	11/24/2024
31422XRB0	21953	Federal Agricultural Mtg Corp		01/12/2022	50,000,000.00	45,924,200.00	50,000,000.00	1.550	1.529	1.550	1,016	01/12/2027
31422XSJ2	22037	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	45,816,600.00	50,000,000.00	1.450	1.430	1.450	1,008	01/04/2027
31422XSJ2	22038	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	45,816,600.00	50,000,000.00	1.450	1.430	1.450	1,008	01/04/2027
31422XSX1	22085	Federal Agricultural Mtg Corp		01/27/2022	50,000,000.00	46,012,200.00	50,000,000.00	1.650	1.608	1.631	1,031	01/27/2027
31422XSZ6	22097	Federal Agricultural Mtg Corp		01/26/2022	25,000,000.00	24,834,175.00	25,000,000.00	1.070	1.056	1.070	25	04/26/2024
31422XWV0	22306	Federal Agricultural Mtg Corp		04/06/2022	50,000,000.00	49,849,350.00	50,000,000.00	2.440	2.407	2.440	4	04/05/2024
31422XE40	22800	Federal Agricultural Mtg Corp		08/19/2022	100,000,000.00	98,760,900.00	100,000,000.00	4.000	3.945	4.000	329	02/24/2025
31422XE73	22840	Federal Agricultural Mtg Corp		08/26/2022	50,000,000.00	49,520,900.00	50,000,000.00	3.320	3.275	3.320	147	08/26/2024
31422X2P6	23825	Federal Agricultural Mtg Corp		04/24/2023	50,000,000.00	49,767,300.00	50,000,000.00	5.070	4.930	4.999	388	04/24/2025

Portfolio MD

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Maryland
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
31422X2Y7	23931	Federal Agricultural Mtg Corp		05/15/2023	100,000,000.00	99,722,200.00	100,000,000.00	5.250	5.178	5.250	228	11/15/2024
31422X3N0	23996	Federal Agricultural Mtg Corp		06/02/2023	100,000,000.00	99,925,600.00	100,000,000.00	4.750	4.685	4.750	427	06/02/2025
3133EGWB7	18078	Federal Farm Credit Bank		09/23/2016	3,000,000.00	2,854,386.00	3,000,000.00	2.020	1.992	2.020	671	02/01/2026
3133ENCA6	21837	Federal Farm Credit Bank		10/25/2021	9,684,000.00	9,402,118.13	9,683,085.40	0.700	0.707	0.717	207	10/25/2024
3133ENLD0	22096	Federal Farm Credit Bank		01/26/2022	50,000,000.00	47,090,000.00	50,000,000.00	1.530	1.509	1.530	665	01/26/2026
3133ENPG9	22196	Federal Farm Credit Bank		02/15/2022	25,000,000.00	24,228,650.00	24,980,636.93	1.750	1.817	1.842	319	02/14/2025
3133ENWL0	22435	Federal Farm Credit Bank		05/18/2022	14,700,000.00	14,625,632.70	14,700,000.00	2.920	2.880	2.920	45	05/16/2024
3133ENJ84	22885	Federal Farm Credit Bank		08/26/2022	50,000,000.00	49,531,650.00	49,983,184.03	3.375	3.415	3.462	147	08/26/2024
3133ENK82	22949	Federal Farm Credit Bank		09/12/2022	50,000,000.00	49,373,200.00	50,000,000.00	4.125	4.035	4.091	620	12/12/2025
3133ENW97	23192	Federal Farm Credit Bank		11/01/2022	25,000,000.00	24,920,900.00	25,000,000.00	5.030	4.961	5.030	214	11/01/2024
3133ENW97	23193	Federal Farm Credit Bank		11/01/2022	25,000,000.00	24,920,900.00	25,000,000.00	5.030	4.961	5.030	214	11/01/2024
3133EP2Q7	24965	Federal Farm Credit Bank		02/13/2024	50,000,000.00	49,841,800.00	49,973,833.33	5.360	0.000	0.000	956	11/13/2026
3130ALCG7	21355	Federal Home Loan Bank		03/09/2021	100,000,000.00	92,175,400.00	100,000,000.00	0.670	0.661	0.670	707	03/09/2026
3130ALCU6	21364	Federal Home Loan Bank		02/25/2021	100,000,000.00	92,390,900.00	100,000,000.00	0.700	0.690	0.700	695	02/25/2026
3130ALE59	21365	Federal Home Loan Bank		03/16/2021	100,000,000.00	92,440,900.00	100,000,000.00	0.800	0.789	0.800	714	03/16/2026
3130ALGJ7	21373	Federal Home Loan Bank		03/23/2021	97,500,000.00	90,507,787.50	97,500,000.00	1.000	0.986	1.000	721	03/23/2026
3130AKWM4	21463	Federal Home Loan Bank		02/26/2021	3,800,000.00	3,666,844.20	3,800,000.00	0.300	0.296	0.300	239	11/26/2024
3130AMK35	21523	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,254,900.00	100,000,000.00	1.060	1.045	1.060	785	05/26/2026
3130AMKD3	21525	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,254,900.00	100,000,000.00	1.060	1.045	1.060	785	05/26/2026
3130AN3S7	21612	Federal Home Loan Bank		06/30/2021	150,000,000.00	138,033,750.00	150,000,000.00	1.100	1.085	1.100	822	07/02/2026
3130AN3S7	21613	Federal Home Loan Bank		06/30/2021	150,000,000.00	138,033,750.00	150,000,000.00	1.100	1.085	1.100	822	07/02/2026
3130AN3U2	21617	Federal Home Loan Bank		06/30/2021	25,000,000.00	24,120,125.00	25,000,000.00	0.562	0.554	0.562	256	12/13/2024
3130ANDB3	21643	Federal Home Loan Bank		08/13/2021	100,000,000.00	91,687,900.00	100,000,000.00	1.110	1.095	1.110	864	08/13/2026
3130ANLJ7	21681	Federal Home Loan Bank		09/08/2021	100,000,000.00	91,416,800.00	100,000,000.00	1.100	1.085	1.100	890	09/08/2026
3130ANMC1	21687	Federal Home Loan Bank		09/14/2021	100,000,000.00	91,489,300.00	100,000,000.00	1.150	1.134	1.150	896	09/14/2026
3130ANMX5	21688	Federal Home Loan Bank		09/21/2021	100,000,000.00	91,431,000.00	100,000,000.00	1.150	1.134	1.150	903	09/21/2026
3130ANNV8	21691	Federal Home Loan Bank		09/15/2021	100,000,000.00	91,600,000.00	100,000,000.00	1.200	1.184	1.200	897	09/15/2026
3130ANTC4	21711	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,618,900.00	50,000,000.00	1.100	1.085	1.100	910	09/28/2026
3130ANTC4	21712	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,618,900.00	50,000,000.00	1.100	1.085	1.100	910	09/28/2026
3130ANTC4	21713	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,618,900.00	50,000,000.00	1.100	1.085	1.100	910	09/28/2026
3130ANV98	21729	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,667,300.00	50,000,000.00	1.115	1.100	1.115	904	09/22/2026
3130ANV98	21730	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,667,300.00	50,000,000.00	1.115	1.100	1.115	904	09/22/2026
3130ANV98	21731	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,667,300.00	50,000,000.00	1.115	1.100	1.115	904	09/22/2026
3130ANXH8	21749	Federal Home Loan Bank		10/15/2021	50,000,000.00	45,592,000.00	50,000,000.00	1.150	1.134	1.150	927	10/15/2026
3130AP4H5	21773	Federal Home Loan Bank		10/26/2021	100,000,000.00	91,123,200.00	100,000,000.00	1.150	1.134	1.150	938	10/26/2026
3130AP5J0	21775	Federal Home Loan Bank		10/22/2021	60,000,000.00	54,726,180.00	60,000,000.00	1.170	1.154	1.170	934	10/22/2026
3130AP5J0	21776	Federal Home Loan Bank		10/22/2021	60,000,000.00	54,726,180.00	60,000,000.00	1.170	1.154	1.170	934	10/22/2026
3130APAT2	21787	Federal Home Loan Bank		11/03/2021	50,000,000.00	45,576,050.00	50,000,000.00	1.200	1.184	1.200	946	11/03/2026

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Federal Agency Coupon Securities												
3130APE68	21800	Federal Home Loan Bank		11/10/2021	100,000,000.00	91,346,000.00	100,000,000.00	1.300	1.282	1.300	953	11/10/2026
3130APJR7	21831	Federal Home Loan Bank		11/24/2021	100,000,000.00	91,282,300.00	100,000,000.00	1.325	1.307	1.325	967	11/24/2026
3130APLZ6	21838	Federal Home Loan Bank		12/03/2021	100,000,000.00	91,527,900.00	100,000,000.00	1.440	1.420	1.440	976	12/03/2026
3130APHZ1	21843	Federal Home Loan Bank		11/17/2021	100,000,000.00	91,304,100.00	100,000,000.00	1.310	1.292	1.310	960	11/17/2026
3130APRG2	21862	Federal Home Loan Bank		12/10/2021	100,000,000.00	91,886,400.00	100,000,000.00	1.600	1.578	1.600	983	12/10/2026
3130APSF3	21892	Federal Home Loan Bank		12/14/2021	50,000,000.00	46,018,550.00	50,000,000.00	1.670	1.647	1.670	987	12/14/2026
3130APZT5	21917	Federal Home Loan Bank		12/28/2021	50,000,000.00	46,027,550.00	50,000,000.00	1.710	1.687	1.710	1,001	12/28/2026
3130AQZK8	21921	Federal Home Loan Bank		01/04/2022	50,000,000.00	46,221,350.00	50,000,000.00	1.750	1.726	1.750	1,008	01/04/2027
3130AQBS1	21963	Federal Home Loan Bank		01/14/2022	50,000,000.00	46,258,900.00	50,000,000.00	1.800	1.775	1.800	1,018	01/14/2027
3134GWX92	21091	Federal Home Loan Mtg Corp		09/30/2020	100,000,000.00	93,572,000.00	100,000,000.00	0.550	0.542	0.550	547	09/30/2025
3134GWZG4	21108	Federal Home Loan Mtg Corp		10/20/2020	50,000,000.00	46,716,400.00	50,000,000.00	0.600	0.592	0.600	567	10/20/2025
3134GW6U5	21145	Federal Home Loan Mtg Corp		11/19/2020	50,000,000.00	46,581,950.00	50,000,000.00	0.625	0.616	0.625	597	11/19/2025
3134GXCT9	21180	Federal Home Loan Mtg Corp		12/16/2020	100,000,000.00	92,895,500.00	100,000,000.00	0.635	0.626	0.635	624	12/16/2025
3134GXFL3	21197	Federal Home Loan Mtg Corp		12/23/2020	100,000,000.00	92,924,200.00	100,000,000.00	0.645	0.636	0.645	631	12/23/2025
3134GXFA7	21199	Federal Home Loan Mtg Corp		11/30/2020	56,009,000.00	52,161,685.78	56,009,000.00	0.650	0.641	0.650	604	11/26/2025
3134GXHL1	21221	Federal Home Loan Mtg Corp		12/30/2020	50,000,000.00	46,473,500.00	50,000,000.00		0.690	0.700	638	12/30/2025
3134GW4C7	22067	Federal Home Loan Mtg Corp		01/06/2022	50,000,000.00	45,326,900.00	49,173,500.87	0.800	1.448	1.468	939	10/27/2026
3134GWZV1	22101	Federal Home Loan Mtg Corp		01/13/2022	50,000,000.00	46,744,700.00	49,410,310.15	0.650	1.410	1.430	569	10/22/2025
3134GWZV1	22142	Federal Home Loan Mtg Corp		01/27/2022	19,800,000.00	18,510,901.20	19,509,132.55	0.650	1.603	1.625	569	10/22/2025
3134GYCM2	23477	Federal Home Loan Mtg Corp		12/30/2022	100,000,000.00	99,891,700.00	100,000,000.00	5.075	7.507	7.611	88	06/28/2024
3134GYZ21	24245	Federal Home Loan Mtg Corp		08/02/2023	6,024,000.00	5,985,645.19	6,002,886.68	5.000	5.208	5.281	487	08/01/2025
3134H1YD9	25131	Federal Home Loan Mtg Corp		03/21/2024	100,000,000.00	100,000,000.00	100,000,000.00	5.880	5.799	5.880	1,815	03/21/2029
3135GA6E6	21222	Federal National Mtg Assn		12/23/2020	100,000,000.00	92,565,100.00	100,000,000.00	0.670	0.661	0.670	631	12/23/2025
3135G06G3	21962	Federal National Mtg Assn		12/08/2021	50,000,000.00	46,614,950.00	49,863,256.21	0.500	0.664	0.673	585	11/07/2025
3135GACU3	22835	Federal National Mtg Assn		08/30/2022	100,000,000.00	98,705,500.00	100,000,000.00	4.000	3.945	4.000	333	02/28/2025
3135GAF89	23658	Federal National Mtg Assn		02/21/2023	100,000,000.00	99,987,400.00	100,000,000.00	5.300	5.227	5.300	326	02/21/2025
Subtotal and Average			5,302,941,741.92		5,357,344,000.00	5,016,510,095.03	5,355,402,901.15	1.778	1.802	1.778	740	
Treasury Coupon Securities												
91282CAZ4	21614	U.S. Treasury		06/29/2021	3,283,000.00	3,045,750.72	3,260,791.47	0.375	0.779	0.789	608	11/30/2025
91282CAB7	21615	U.S. Treasury		06/29/2021	6,423,000.00	6,023,065.48	6,383,797.33	0.250	0.706	0.716	486	07/31/2025
91282CDQ1	22068	U.S. Treasury		01/06/2022	25,000,000.00	22,905,275.00	24,900,748.26	1.250	1.381	1.400	1,004	12/31/2026
91282CDQ1	22070	U.S. Treasury		01/06/2022	25,000,000.00	22,905,275.00	24,900,337.00	1.250	1.381	1.401	1,004	12/31/2026
91282CDQ1	22071	U.S. Treasury		01/06/2022	25,000,000.00	22,905,275.00	24,886,868.99	1.250	1.402	1.421	1,004	12/31/2026
91282CDQ1	22072	U.S. Treasury		01/07/2022	25,000,000.00	22,905,275.00	24,857,699.97	1.250	1.445	1.465	1,004	12/31/2026
91282CDN8	22091	U.S. Treasury		01/12/2022	25,000,000.00	24,203,125.00	24,962,810.19	1.000	1.198	1.215	258	12/15/2024
91282CHD6	23992	U.S. Treasury		05/31/2023	50,000,000.00	49,589,850.00	49,861,464.39	4.250	4.440	4.502	425	05/31/2025
91282CJV4	24995	U.S. Treasury		02/20/2024	25,000,000.00	24,871,854.12	24,861,445.89	4.250	4.639	4.703	670	01/31/2026

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Treasury Coupon Securities												
91282CJV4	24996	U.S. Treasury		02/20/2024	25,000,000.00	24,871,854.12	24,861,445.89	4.250	4.639	4.703	670	01/31/2026
91282CJV4	24997	U.S. Treasury		02/20/2024	25,000,000.00	24,871,854.12	24,858,685.15	4.250	4.645	4.710	670	01/31/2026
91282CJV4	24998	U.S. Treasury		02/20/2024	25,000,000.00	24,871,854.12	24,863,286.38	4.250	4.635	4.699	670	01/31/2026
91282CJV4	24999	U.S. Treasury		02/20/2024	25,000,000.00	24,871,854.12	24,862,366.13	4.250	4.637	4.701	670	01/31/2026
Subtotal and Average			308,284,104.69		309,706,000.00	298,842,161.80	308,321,747.04		3.161	3.205	700	
SupraNationals												
04517PBP6	23648	Asian Development Bank		02/13/2023	43,800,000.00	43,475,310.60	43,791,696.68	4.625	4.566	4.630	1,298	10/21/2027
04517PBW1	25018	Asian Development Bank		02/26/2024	100,000,000.00	100,255,800.00	99,877,651.52	4.875	4.838	4.905	1,639	09/26/2028
00828EEG0	21790	African Development Bank		11/02/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.060	1.045	1.060	945	11/02/2026
00828EEJ4	21884	African Development Bank		12/15/2021	100,000,000.00	90,646,500.00	99,983,766.67	1.200	1.190	1.206	988	12/15/2026
00828EEJ4	21891	African Development Bank		12/15/2021	40,000,000.00	36,258,600.00	39,911,257.78	1.200	1.267	1.285	988	12/15/2026
00828EEM7	22525	African Development Bank		06/16/2022	100,000,000.00	99,313,200.00	100,000,000.00	2.980	2.939	2.980	74	06/14/2024
45818WDK9	21904	Inter American Dev Bank		11/29/2021	50,000,000.00	48,485,200.00	49,996,162.25	0.920	0.919	0.932	242	11/29/2024
45906M2Q3	21795	Intl Bk Recon & Develop		10/21/2021	50,000,000.00	44,981,100.00	50,000,000.00	1.150	1.134	1.150	933	10/21/2026
45906M2T7	21840	Intl Bk Recon & Develop		11/18/2021	100,000,000.00	93,443,800.00	100,000,000.00	1.070	1.055	1.070	596	11/18/2025
45906M2S9	21844	Intl Bk Recon & Develop		11/17/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.230	1.213	1.230	960	11/17/2026
45906M4C2	24038	Intl Bk Recon & Develop		06/15/2023	25,000,000.00	24,967,875.00	25,000,000.00	5.750	5.671	5.750	805	06/15/2026
45906M4C2	24039	Intl Bk Recon & Develop		06/15/2023	25,000,000.00	24,967,875.00	25,000,000.00	5.750	5.671	5.750	805	06/15/2026
45906M4C2	24040	Intl Bk Recon & Develop		06/15/2023	25,000,000.00	24,967,875.00	25,000,000.00	5.750	5.671	5.750	805	06/15/2026
45906M4C2	24041	Intl Bk Recon & Develop		06/15/2023	25,000,000.00	24,967,875.00	25,000,000.00	5.750	5.671	5.750	805	06/15/2026
45950VQY5	22074	International Finance Corp		01/13/2022	50,000,000.00	47,908,850.00	50,000,000.00	1.075	1.259	1.276	287	01/13/2025
46513EJX1	24226	USAID - ISRAEL		07/26/2023	25,000,000.00	24,992,750.00	24,997,629.63	5.500	5.551	5.628	25	04/26/2024
Subtotal and Average			860,192,046.18		858,800,000.00	829,632,610.60	858,558,164.53		2.605	2.641	786	
Certificates of Deposit												
06051WDR2	24460	Bank of America		09/22/2023	100,000,000.00	100,251,800.00	100,000,000.00	6.000	6.000	6.083	175	09/23/2024
50066BC25	24631	Korea Development Bank		11/08/2023	100,000,000.00	100,062,100.00	100,000,000.00	5.790	5.790	5.870	60	05/31/2024
WQFACD28	19451	Sandy Springs Bankj		12/12/2018	1,646,000.00	1,646,000.00	1,646,000.00	1.000	0.987	1.001	1,716	12/12/2028
Subtotal and Average			201,646,000.00		201,646,000.00	201,959,900.00	201,646,000.00		5.855	5.936	131	
Commercial Paper - Interest Bearing												
46651VDS2	24378	J P Morgan Short Term		09/07/2023	150,000,000.00	150,228,150.00	150,000,000.00	5.950	5.949	6.032	67	06/07/2024
Subtotal and Average			150,000,000.00		150,000,000.00	150,228,150.00	150,000,000.00		5.949	6.032	67	
Corporate Note - 30/360												
06405LAD3	23959	BONY MELLON		05/24/2023	15,000,000.00	14,964,720.00	15,000,000.00	5.148	5.078	5.148	781	05/22/2026
06368LWT9	24434	Bank of Montreal		09/25/2023	100,000,000.00	101,034,300.00	100,000,000.00	5.920	5.839	5.920	542	09/25/2025

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Corporate Note - 30/360												
06428CAC8	24292	Bank of America LT		08/18/2023	50,000,000.00	50,361,100.00	50,000,000.00	5.650	5.573	5.650	504	08/18/2025
17325FBB3	24555	Clitibank NA		10/19/2023	32,488,000.00	33,471,379.27	32,202,285.38	5.803	5.949	6.031	1,642	09/29/2028
302154DX4	24410	EXP IMP BANK OF KOREA		09/18/2023	20,000,000.00	20,049,600.00	19,984,336.39	5.375	5.358	5.432	535	09/18/2025
40139LBH5	24560	Guardian Life Global Funding		10/20/2023	19,100,000.00	19,821,206.45	18,994,423.06	5.737	5.873	5.954	1,645	10/02/2028
500630DZ8	24545	Korea Development Bank		10/23/2023	35,000,000.00	35,377,125.00	34,965,638.43	5.375	5.343	5.417	935	10/23/2026
58769JAJ6	24246	Mercedes Benz Cap Corp		08/03/2023	45,000,000.00	45,103,950.00	44,989,470.75	5.375	5.319	5.393	487	08/01/2025
641062BL7	24406	Nestles Food & Bev		09/12/2023	50,000,000.00	50,485,900.00	49,998,221.11	5.000	4.932	5.001	1,625	09/12/2028
64952WFB4	24383	New York Life - Long term		09/11/2023	8,804,000.00	8,913,712.51	8,862,695.24	4.700	5.385	5.460	731	04/02/2026
64953BBF4	24416	New York Life - Long term		09/19/2023	70,000,000.00	70,637,000.00	69,989,066.64	5.450	5.382	5.457	900	09/18/2026
64952WFB4	24552	New York Life - Long term		10/19/2023	15,000,000.00	14,914,716.67	14,743,258.60	4.700	5.669	5.748	731	04/02/2026
716973AA0	24159	Pfizer Inc		07/10/2023	25,000,000.00	24,844,950.00	24,839,089.13	4.650	5.178	5.250	413	05/19/2025
716973AA0	24478	Pfizer Inc		09/29/2023	50,000,000.00	49,689,900.00	49,498,644.07	4.650	5.507	5.584	413	05/19/2025
74153WCT4	24316	Prudential Insurance		08/28/2023	15,000,000.00	15,176,310.00	14,987,837.92	5.550	5.510	5.587	879	08/28/2026
21688AAV4	24227	RABOBANK NY		07/27/2023	36,754,000.00	36,633,851.17	36,609,729.30	5.000	5.451	5.527	287	01/13/2025
21688AAY8	24473	RABOBANK NY		10/05/2023	100,000,000.00	101,178,900.00	99,762,281.48	5.500	5.527	5.604	917	10/05/2026
78014RQA1	24346	Royal Bank of Canada		08/29/2023	100,000,000.00	98,376,500.00	100,000,000.00	6.070	5.987	6.070	515	08/29/2025
892331AP4	24164	Toyota Motor Corp		07/13/2023	17,000,000.00	17,128,843.00	17,000,000.00	5.275	5.203	5.275	833	07/13/2026
89236TKX2	24279	Toyota Motor Corp		08/14/2023	45,000,000.00	44,994,150.00	44,956,994.58	5.000	4.975	5.044	865	08/14/2026
89236TKZ7	24405	Toyota Motor Corp		09/11/2023	23,000,000.00	23,197,915.00	22,997,176.11	5.600	5.532	5.609	528	09/11/2025
94988J6B8	24257	Wells Fargo		08/09/2023	80,000,000.00	80,327,280.00	79,961,168.54	5.550	5.508	5.585	487	08/01/2025
961214FL2	24664	Westpac Banking Corp		11/17/2023	100,000,000.00	100,772,200.00	100,000,000.00	5.512	5.436	5.512	595	11/17/2025
Subtotal and Average			1,050,387,862.21		1,052,146,000.00	1,057,455,509.07	1,050,342,316.73	5.509	5.586	726		
Zero Coup												
465139VE0	24636	USAID - ISRAEL		11/09/2023	56,905,000.00	54,858,013.34	53,963,011.50	5.199	5.485	5.561	214	11/01/2024
465139VE08	24879	USAID - ISRAEL		01/19/2024	30,392,000.00	29,233,703.74	29,233,703.74	4.781	4.994	5.063	214	11/01/2024
Subtotal and Average			83,196,715.24		87,297,000.00	84,091,717.08	83,196,715.24	5.312	5.386	214		
Asset Backed Securities												
477920AB8	24113	John Deere Owner Trust		06/28/2023	43,224,348.00	43,214,665.75	43,221,793.44	5.590	5.582	5.660	805	06/15/2026
47787CAB9	24415	John Deere Owner Trust		09/19/2023	45,000,000.00	45,058,545.00	44,996,985.00	5.760	5.754	5.834	868	08/17/2026
58769FAB1	24565	MBART A2 MERCEDES - BENZ AUTO		10/25/2023	44,000,000.00	44,180,796.00	43,998,028.80	5.920	5.767	5.847	959	11/16/2026
55317WAB7	24175	Mass Mutual Asset Funding		07/21/2023	28,780,979.10	28,836,670.29	28,780,360.31	5.790	5.781	5.862	956	11/13/2026
Subtotal and Average			175,730,391.04		161,005,327.10	161,290,677.04	160,997,167.55	5.716	5.796	892		
Money Market Funds												
4812CA538	23201	One United Bank		10/25/2022	213,221,701.71	213,221,701.71	213,221,701.71	5.200	5.129	5.200	1	
ACADEMY	21571	Academy		07/01/2021	1,625,097,649.43	1,625,097,649.43	1,625,097,649.43	5.200	5.129	5.200	1	

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Money Market Funds												
38150C762	23303	Drexel Hamilton		11/16/2022	159,690,816.14	159,690,816.14	159,690,816.14	5.200	5.129	5.200	1	
12228	12228	Federated		06/01/2021	4,506,178.91	4,506,178.91	4,506,178.91	5.180	5.109	5.180	1	
15472	12229	Federated		06/01/2021	29,484.47	29,484.47	29,484.47	5.180	5.109	5.180	1	
15472	15472	Federated		06/01/2021	2,438,735.50	2,438,735.50	2,438,735.50	5.180	5.109	5.180	1	
15472	15473	Federated		06/01/2021	6,886.97	6,886.97	6,886.97	5.180	5.109	5.180	1	
15472	17625	Federated		06/01/2021	81,309.51	81,309.51	81,309.51	5.180	5.109	5.180	1	
15472	17626	Federated		06/01/2021	3,778,278.07	3,778,278.07	3,778,278.07	5.180	5.109	5.180	1	
15472	19425	Federated		06/01/2021	0.00	0.00	0.00	5.220	5.148	5.220	1	
15472	19508	Federated		06/01/2021	1,993,121.95	1,993,121.95	1,993,121.95	5.180	5.109	5.180	1	
15472	19509	Federated		06/01/2021	4,071,975.34	4,071,975.34	4,071,975.34	5.180	5.109	5.180	1	
FIDELITY	19552	Fidelity Inv		07/01/2021	33,056,425.52	33,056,425.52	33,056,425.52	5.200	5.129	5.200	1	
MLGIP	11456	MLGIP		06/01/2021	1,691,632,437.51	1,691,632,437.51	1,691,632,437.51	5.350	5.277	5.350	1	
X9USDMOR3	22983	Morgan Stanley Co		06/30/2022	11,106,489.50	11,106,489.50	11,106,489.50	5.220	5.148	5.220	1	
Subtotal and Average			3,753,615,283.84		3,750,711,490.53	3,750,711,490.53	3,750,711,490.53	5.195	5.268	1		
Total and Average			19,159,706,743.37		18,181,759,765.63	17,762,280,352.27	18,113,762,315.40	4.173	4.231	332		

**Maryland
Portfolio Management
Portfolio Details - Cash
March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			19,159,706,743.37		18,181,759,765.63	17,762,280,352.27	18,113,762,315.40		4.173	4.231	332