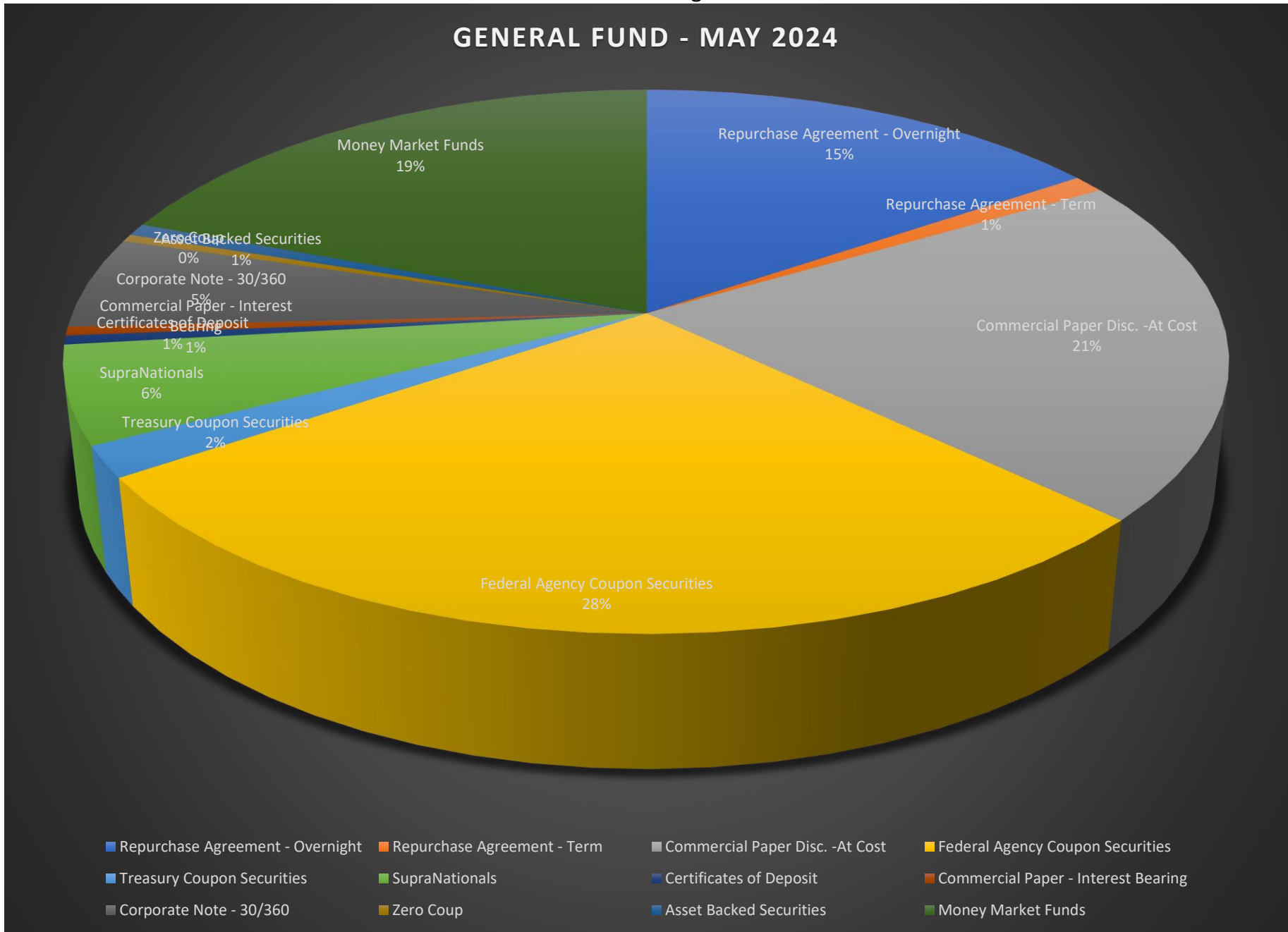


GENERAL FUND - MAY 2024



- Repurchase Agreement - Overnight
- Repurchase Agreement - Term
- Commercial Paper Disc. -At Cost
- Federal Agency Coupon Securities
- Treasury Coupon Securities
- SupraNationals
- Certificates of Deposit
- Commercial Paper - Interest Bearing
- Corporate Note - 30/360
- Zero Coup
- Asset Backed Securities
- Money Market Funds



**Maryland
Portfolio Management
Portfolio Summary
May 31, 2024**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Repurchase Agreement - Overnight	2,968,210,000.00	2,968,210,000.00	2,968,210,000.00	15.44	3	2	5.422	5.497
Repurchase Agreement - Term	202,241,718.00	202,241,718.00	202,241,718.00	1.05	68	27	5.381	5.456
Commercial Paper Disc. -At Cost	4,032,000,000.00	3,979,811,956.96	3,965,328,971.19	20.62	108	46	5.581	5.659
Federal Agency Coupon Securities	5,457,644,000.00	5,108,030,619.30	5,456,036,193.00	28.38	1,613	722	1.900	1.927
Treasury Coupon Securities	359,706,000.00	347,398,613.56	358,134,167.01	1.86	1,070	643	3.403	3.450
SupraNationals	1,114,010,000.00	1,083,561,742.03	1,112,951,125.54	5.79	1,492	980	3.043	3.085
Certificates of Deposit	101,646,000.00	101,790,600.00	101,646,000.00	0.53	420	139	5.919	6.001
Commercial Paper - Interest Bearing	100,000,000.00	100,000,000.00	100,000,000.00	0.52	210	152	5.470	5.546
Corporate Note - 30/360	1,052,146,000.00	1,051,791,938.09	1,050,463,994.75	5.46	928	665	5.509	5.586
Zero Coup	87,297,000.00	84,404,865.30	83,196,715.24	0.43	333	153	5.312	5.386
Asset Backed Securities	140,566,471.36	140,678,789.97	140,559,404.41	0.73	1,111	835	5.722	5.802
Money Market Funds	3,688,103,854.61	3,688,103,854.61	3,688,103,854.61	19.18	1	1	5.188	5.260
Investments	19,303,571,043.97	18,856,024,697.82	19,226,872,143.75	100.00%	651	328	4.244	4.303

Total Earnings	May 31 Month Ending
Current Year	79,327,992.24
Average Daily Balance	21,326,015,855.62
Effective Rate of Return	4.38%

Keith Morris, Chief Investment Officer

Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreement - Overnight												
RPON053124ASL	25423	ASL CAPITAL		05/31/2024	600,000,000.00	600,000,000.00	600,000,000.00	5.420	5.420	5.495	2	06/03/2024
RPON053124CANT	25425	Cantor Fitzgerald		05/31/2024	600,000,000.00	600,000,000.00	600,000,000.00	5.420	5.420	5.495	2	06/03/2024
RPON053124CLST	25426	Clear Street LLC		05/31/2024	500,000,000.00	500,000,000.00	500,000,000.00	5.430	5.430	5.505	2	06/03/2024
RPON053124DAIW	25427	Daiwa		05/31/2024	668,210,000.00	668,210,000.00	668,210,000.00	5.420	5.420	5.495	2	06/03/2024
RPON053124SSS	25424	South Street Securities		05/31/2024	600,000,000.00	600,000,000.00	600,000,000.00	5.420	5.420	5.495	2	06/03/2024
Subtotal and Average			2,420,707,064.52		2,968,210,000.00	2,968,210,000.00	2,968,210,000.00	5.422	5.497	2		
Repurchase Agreement - Term												
RPTR052224CANT	25384	Cantor Fitzgerald		05/22/2024	27,241,718.00	27,241,718.00	27,241,718.00	5.390	5.390	5.465	27	06/28/2024
RPTR041624SANT	25233	Santander Bank		04/16/2024	175,000,000.00	175,000,000.00	175,000,000.00	5.380	5.380	5.455	27	06/28/2024
Subtotal and Average			1,082,610,457.68		202,241,718.00	202,241,718.00	202,241,718.00	5.381	5.456	27		
Commercial Paper Disc. -At Cost												
00439EGV6	25356	Accenture Capital Inc.		05/15/2024	125,000,000.00	123,585,937.50	123,585,937.50	5.430	5.568	5.646	58	07/29/2024
00439EFQ8	25362	Accenture Capital Inc.		05/15/2024	45,000,000.00	44,730,000.00	44,730,000.00	5.400	5.508	5.585	23	06/24/2024
00850UH15	25344	Agricultural Bank		05/10/2024	150,000,000.00	148,087,541.67	148,087,541.67	5.530	5.679	5.758	61	08/01/2024
01626FFU7	24481	ALINGHI FUNDING CO LLC		09/28/2023	100,000,000.00	98,925,600.00	95,646,444.44	5.720	6.003	6.087	27	06/28/2024
0020N2JQ2	25390	ASB BANK LTD		05/24/2024	50,000,000.00	49,080,916.67	49,080,916.67	5.380	5.557	5.634	115	09/24/2024
06741FGK7	25250	Barclays		04/18/2024	100,000,000.00	98,625,111.11	98,625,111.11	5.380	5.531	5.608	48	07/19/2024
06741FFU6	25296	Barclays		04/30/2024	100,000,000.00	99,118,277.78	99,118,277.78	5.380	5.503	5.580	27	06/28/2024
06945LGX0	25309	Barton Funding		05/02/2024	100,000,000.00	98,652,500.00	98,652,500.00	5.390	5.540	5.616	60	07/31/2024
11042LFU9	25162	Britannia Funding		04/01/2024	150,000,000.00	148,374,600.00	148,023,666.67	5.390	5.538	5.615	27	06/28/2024
11042LH11	25336	Britannia Funding		05/08/2024	57,000,000.00	56,273,250.00	56,273,250.00	5.400	5.546	5.623	61	08/01/2024
07274LFU6	25241	Bayerische Landesbank		04/17/2024	100,000,000.00	98,930,100.00	98,922,000.00	5.390	5.524	5.601	27	06/28/2024
15963TFU8	25288	Chariot Funding LLC		04/29/2024	125,000,000.00	123,881,250.00	123,881,250.00	5.370	5.494	5.570	27	06/28/2024
15963TGW3	25315	Chariot Funding LLC		05/03/2024	100,000,000.00	98,684,888.89	98,684,888.89	5.380	5.527	5.604	59	07/30/2024
16536HHV6	25319	CHESAM FINANCE		05/06/2024	100,000,000.00	98,281,388.89	98,281,388.89	5.380	5.550	5.627	89	08/29/2024
27873JFU4	25291	EBURY FINANCE		04/29/2024	100,000,000.00	99,103,333.33	99,103,333.33	5.380	5.504	5.581	27	06/28/2024
29261MGW8	25342	ENDEAVOUR FUNDING CO LLC		05/09/2024	50,000,000.00	49,387,277.78	49,387,277.78	5.380	5.522	5.599	59	07/30/2024
29456CF55	25071	Equitable Short Term Funding		03/07/2024	50,000,000.00	49,635,300.00	49,327,500.00	5.380	5.529	5.606	4	06/05/2024
38346LFU5	25163	Gotham Funding Corp		04/01/2024	100,000,000.00	98,923,200.00	98,684,888.89	5.380	5.527	5.604	27	06/28/2024
38346LFU5	25217	Gotham Funding Corp		04/11/2024	100,000,000.00	98,923,200.00	98,836,500.00	5.370	5.509	5.585	27	06/28/2024
4820P2FU4	25308	Jupiter Sec Funding		05/02/2024	100,000,000.00	99,149,750.00	99,149,750.00	5.370	5.491	5.568	27	06/28/2024
5006E2H13	25338	Korea Development Bank		05/09/2024	100,000,000.00	98,744,666.67	98,744,666.67	5.380	5.524	5.601	61	08/01/2024
53127TFU2	25124	Liberty Street FDG LLC		03/20/2024	125,000,000.00	123,655,500.00	123,142,361.11	5.350	5.506	5.583	27	06/28/2024
53127TGX5	25316	Liberty Street FDG LLC		05/03/2024	100,000,000.00	98,669,944.44	98,669,944.44	5.380	5.528	5.605	60	07/31/2024
60689PH17	25332	Mizuho Bank		05/08/2024	100,000,000.00	98,725,000.00	98,725,000.00	5.400	5.546	5.623	61	08/01/2024
62479LGX7	25298	Mitsubishi UFJ Bank		05/02/2024	100,000,000.00	98,650,000.00	98,650,000.00	5.400	5.550	5.627	60	07/31/2024

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**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -At Cost												
62479LHW8	25392	Mitsubishi UFJ Bank		05/22/2024	25,000,000.00	24,626,388.89	24,626,388.89	5.380	5.537	5.614	90	08/30/2024
63307LGX3	25310	National Bank of Canada		05/02/2024	100,000,000.00	98,655,000.00	98,655,000.00	5.380	5.529	5.606	60	07/31/2024
74457AFU9	25006	Prudential Insurance		02/21/2024	100,000,000.00	98,097,777.78	98,097,777.78	5.350	5.529	5.606	27	06/28/2024
74625TFT8	25178	Pure Grove		04/03/2024	50,000,000.00	49,468,400.00	49,366,041.67	5.370	5.515	5.591	26	06/27/2024
74625TGW0	25326	Pure Grove		05/07/2024	30,000,000.00	29,622,699.90	29,622,699.90	5.390	5.534	5.611	59	07/30/2024
78015CFU1	24492	Royal Bank of Canada		10/02/2023	100,000,000.00	95,785,000.00	95,785,000.00	5.620	5.893	5.974	27	06/28/2024
79490AFU7	25228	Salisbury Receivable Corp		04/16/2024	100,000,000.00	98,924,800.00	98,909,055.56	5.380	5.515	5.591	27	06/28/2024
79490AFU7	25287	Salisbury Receivable Corp		04/29/2024	100,000,000.00	99,103,333.33	99,103,333.33	5.380	5.504	5.581	27	06/28/2024
83369BGX8	25389	Societe Generale		05/22/2024	100,000,000.00	98,955,833.33	98,955,833.33	5.370	5.502	5.578	60	07/31/2024
82124LGW6	25242	Sheffield Receivables Corp		04/17/2024	100,000,000.00	98,437,000.00	98,445,777.78	5.380	5.541	5.618	59	07/30/2024
86960JFU4	24483	SVENSKA HANDELSBANK		09/29/2023	100,000,000.00	98,946,100.00	95,738,167.00	5.620	5.894	5.976	27	06/28/2024
88602THT3	25317	THUNDER BAY FUNDING		05/03/2024	50,000,000.00	49,134,833.33	49,134,833.33	5.370	5.540	5.617	87	08/27/2024
89119AFU7	24490	TD Bank		10/02/2023	100,000,000.00	98,936,300.00	95,755,000.00	5.660	5.936	6.018	27	06/28/2024
89152EFU7	25304	Total Energies Capital		05/02/2024	100,000,000.00	99,148,166.67	99,148,166.67	5.380	5.502	5.578	27	06/28/2024
91058TJW7	25243	UNITEDHEALTH GROUP INC		04/17/2024	100,000,000.00	97,540,100.00	97,510,000.00	5.400	5.615	5.693	121	09/30/2024
91058TJ31	25369	UNITEDHEALTH GROUP INC		05/20/2024	100,000,000.00	98,410,000.00	98,410,000.00	5.400	5.563	5.641	94	09/03/2024
92646KFU1	25223	Victory Receivables		04/15/2024	100,000,000.00	98,923,200.00	98,894,111.11	5.380	5.516	5.592	27	06/28/2024
92646KGX4	25320	Victory Receivables		05/06/2024	50,000,000.00	49,357,389.00	49,357,389.00	5.380	5.526	5.602	60	07/31/2024
9612C0FU8	24491	Westpac Banking Corp		10/02/2023	100,000,000.00	98,941,100.00	95,800,000.00	5.600	5.871	5.952	27	06/28/2024
Subtotal and Average			5,601,755,429.24		4,032,000,000.00	3,979,811,956.96	3,965,328,971.19	5.581	5.659	46		
Federal Agency Coupon Securities												
31422XDA7	21409	Federal Agricultural Mtg Corp		04/01/2021	136,000.00	130,717.22	136,000.00	0.700	0.690	0.700	304	04/01/2025
31422XDA7	21410	Federal Agricultural Mtg Corp		04/01/2021	21,691,000.00	20,848,434.80	21,691,000.00	0.700	0.690	0.700	304	04/01/2025
31422XJE3	21595	Federal Agricultural Mtg Corp		07/21/2021	100,000,000.00	91,420,000.00	100,000,000.00	1.080	1.065	1.080	780	07/21/2026
31422XML3	21748	Federal Agricultural Mtg Corp		09/08/2021	30,000,000.00	28,238,880.00	29,988,575.00	0.600	0.622	0.630	464	09/08/2025
31422XMR0	21757	Federal Agricultural Mtg Corp		10/05/2021	50,000,000.00	45,245,950.00	50,000,000.00	1.000	0.986	1.000	856	10/05/2026
31422XNL2	21796	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	884	11/02/2026
31422XNL2	21797	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	884	11/02/2026
31422XNL2	21798	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	884	11/02/2026
31422XNL2	21799	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	884	11/02/2026
31422XPE6	21832	Federal Agricultural Mtg Corp		11/23/2021	50,000,000.00	45,339,250.00	50,000,000.00	1.300	1.282	1.300	905	11/23/2026
31422XPT3	21871	Federal Agricultural Mtg Corp		12/15/2021	50,000,000.00	45,369,350.00	50,000,000.00	1.400	1.381	1.400	927	12/15/2026
31422XPW6	21875	Federal Agricultural Mtg Corp		11/24/2021	50,000,000.00	48,675,950.00	50,000,000.00	0.720	0.710	0.720	176	11/24/2024
31422XRBO	21953	Federal Agricultural Mtg Corp		01/12/2022	50,000,000.00	45,598,450.00	50,000,000.00	1.550	1.529	1.550	955	01/12/2027
31422XSJ2	22037	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	45,500,900.00	50,000,000.00	1.450	1.430	1.450	947	01/04/2027
31422XSJ2	22038	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	45,500,900.00	50,000,000.00	1.450	1.430	1.450	947	01/04/2027
31422XSX1	22085	Federal Agricultural Mtg Corp		01/27/2022	50,000,000.00	45,672,350.00	50,000,000.00	1.650	1.608	1.631	970	01/27/2027

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**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
31422XE40	22800	Federal Agricultural Mtg Corp		08/19/2022	100,000,000.00	98,874,500.00	100,000,000.00	4.000	3.945	4.000	268	02/24/2025
31422XE73	22840	Federal Agricultural Mtg Corp		08/26/2022	50,000,000.00	49,623,100.00	50,000,000.00	3.320	3.275	3.320	86	08/26/2024
31422X2P6	23825	Federal Agricultural Mtg Corp		04/24/2023	50,000,000.00	49,778,800.00	50,000,000.00	5.070	4.930	4.999	327	04/24/2025
31422X2Y7	23931	Federal Agricultural Mtg Corp		05/15/2023	100,000,000.00	99,761,800.00	100,000,000.00	5.250	5.178	5.250	167	11/15/2024
31422X3N0	23996	Federal Agricultural Mtg Corp		06/02/2023	100,000,000.00	99,726,500.00	100,000,000.00	4.750	4.685	4.750	366	06/02/2025
3133EGWB7	18078	Federal Farm Credit Bank		09/23/2016	3,000,000.00	2,847,906.00	3,000,000.00	2.020	1.992	2.020	610	02/01/2026
3133ENCA6	21837	Federal Farm Credit Bank		10/25/2021	9,684,000.00	9,454,072.79	9,683,354.40	0.700	0.707	0.717	146	10/25/2024
3133ENLD0	22096	Federal Farm Credit Bank		01/26/2022	50,000,000.00	46,973,700.00	50,000,000.00	1.530	1.509	1.530	604	01/26/2026
3133ENPG9	22196	Federal Farm Credit Bank		02/15/2022	25,000,000.00	24,237,475.00	24,984,348.70	1.750	1.817	1.842	258	02/14/2025
3133ENJ84	22885	Federal Farm Credit Bank		08/26/2022	50,000,000.00	49,626,600.00	49,990,142.36	3.375	3.415	3.462	86	08/26/2024
3133ENK82	22949	Federal Farm Credit Bank		09/12/2022	50,000,000.00	49,240,650.00	50,000,000.00	4.125	4.035	4.091	559	12/12/2025
3133ENW97	23192	Federal Farm Credit Bank		11/01/2022	25,000,000.00	24,931,100.00	25,000,000.00	5.030	4.961	5.030	153	11/01/2024
3133ENW97	23193	Federal Farm Credit Bank		11/01/2022	25,000,000.00	24,931,100.00	25,000,000.00	5.030	4.961	5.030	153	11/01/2024
3133EP2Q7	24965	Federal Farm Credit Bank		02/13/2024	50,000,000.00	49,768,500.00	49,975,500.00	5.360	0.000	0.000	895	11/13/2026
3133EP6R1	25237	Federal Farm Credit Bank		04/17/2024	40,000,000.00	39,739,604.44	39,671,568.04	4.970	5.159	5.230	1,760	03/27/2029
3130ALCG7	21355	Federal Home Loan Bank		03/09/2021	100,000,000.00	91,973,100.00	100,000,000.00	0.670	0.661	0.670	646	03/09/2026
3130ALCU6	21364	Federal Home Loan Bank		02/25/2021	100,000,000.00	92,198,100.00	100,000,000.00	0.700	0.690	0.700	634	02/25/2026
3130ALE59	21365	Federal Home Loan Bank		03/16/2021	100,000,000.00	92,212,000.00	100,000,000.00	0.800	0.789	0.800	653	03/16/2026
3130ALGJ7	21373	Federal Home Loan Bank		03/23/2021	97,500,000.00	89,711,212.50	97,500,000.00	1.000	0.986	1.000	660	03/23/2026
3130AKWM4	21463	Federal Home Loan Bank		02/26/2021	3,800,000.00	3,688,215.40	3,800,000.00	0.300	0.296	0.300	178	11/26/2024
3130AMK35	21523	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,115,300.00	100,000,000.00	1.060	1.045	1.060	724	05/26/2026
3130AMKD3	21525	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,115,300.00	100,000,000.00	1.060	1.045	1.060	724	05/26/2026
3130AN3S7	21612	Federal Home Loan Bank		06/30/2021	150,000,000.00	137,740,350.00	150,000,000.00	1.100	1.085	1.100	761	07/02/2026
3130AN3S7	21613	Federal Home Loan Bank		06/30/2021	150,000,000.00	137,740,350.00	150,000,000.00	1.100	1.085	1.100	761	07/02/2026
3130AN3U2	21617	Federal Home Loan Bank		06/30/2021	25,000,000.00	24,265,250.00	25,000,000.00	0.562	0.554	0.562	195	12/13/2024
3130ANDB3	21643	Federal Home Loan Bank		08/13/2021	100,000,000.00	91,439,600.00	100,000,000.00	1.110	1.095	1.110	803	08/13/2026
3130ANLJ7	21681	Federal Home Loan Bank		09/08/2021	100,000,000.00	91,136,100.00	100,000,000.00	1.100	1.085	1.100	829	09/08/2026
3130ANMC1	21687	Federal Home Loan Bank		09/14/2021	100,000,000.00	91,183,700.00	100,000,000.00	1.150	1.134	1.150	835	09/14/2026
3130ANMX5	21688	Federal Home Loan Bank		09/21/2021	100,000,000.00	91,115,200.00	100,000,000.00	1.150	1.134	1.150	842	09/21/2026
3130ANNV8	21691	Federal Home Loan Bank		09/15/2021	100,000,000.00	91,286,100.00	100,000,000.00	1.200	1.184	1.200	836	09/15/2026
3130ANTC4	21711	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,466,600.00	50,000,000.00	1.100	1.085	1.100	849	09/28/2026
3130ANTC4	21712	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,466,600.00	50,000,000.00	1.100	1.085	1.100	849	09/28/2026
3130ANTC4	21713	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,466,600.00	50,000,000.00	1.100	1.085	1.100	849	09/28/2026
3130ANV98	21729	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,513,050.00	50,000,000.00	1.115	1.100	1.115	843	09/22/2026
3130ANV98	21730	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,513,050.00	50,000,000.00	1.115	1.100	1.115	843	09/22/2026
3130ANV98	21731	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,513,050.00	50,000,000.00	1.115	1.100	1.115	843	09/22/2026
3130ANXH8	21749	Federal Home Loan Bank		10/15/2021	50,000,000.00	45,497,150.00	50,000,000.00	1.150	1.134	1.150	866	10/15/2026
3130AP4H5	21773	Federal Home Loan Bank		10/26/2021	100,000,000.00	90,992,700.00	100,000,000.00	1.150	1.134	1.150	877	10/26/2026

**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3130AP5J0	21775	Federal Home Loan Bank		10/22/2021	60,000,000.00	54,604,020.00	60,000,000.00	1.170	1.154	1.170	873	10/22/2026
3130AP5J0	21776	Federal Home Loan Bank		10/22/2021	60,000,000.00	54,604,020.00	60,000,000.00	1.170	1.154	1.170	873	10/22/2026
3130APAT2	21787	Federal Home Loan Bank		11/03/2021	50,000,000.00	45,600,300.00	50,000,000.00	1.200	1.184	1.200	885	11/03/2026
3130APE68	21800	Federal Home Loan Bank		11/10/2021	100,000,000.00	91,375,500.00	100,000,000.00	1.300	1.282	1.300	892	11/10/2026
3130APJR7	21831	Federal Home Loan Bank		11/24/2021	100,000,000.00	91,377,900.00	100,000,000.00	1.325	1.307	1.325	906	11/24/2026
3130APLZ6	21838	Federal Home Loan Bank		12/03/2021	100,000,000.00	91,482,300.00	100,000,000.00	1.440	1.420	1.440	915	12/03/2026
3130APHZ1	21843	Federal Home Loan Bank		11/17/2021	100,000,000.00	91,331,900.00	100,000,000.00	1.310	1.292	1.310	899	11/17/2026
3130APRG2	21862	Federal Home Loan Bank		12/10/2021	100,000,000.00	91,817,000.00	100,000,000.00	1.600	1.578	1.600	922	12/10/2026
3130APSF3	21892	Federal Home Loan Bank		12/14/2021	50,000,000.00	45,978,750.00	50,000,000.00	1.670	1.647	1.670	926	12/14/2026
3130APZT5	21917	Federal Home Loan Bank		12/28/2021	50,000,000.00	45,709,800.00	50,000,000.00	1.710	1.687	1.710	940	12/28/2026
3130AQ2K8	21921	Federal Home Loan Bank		01/04/2022	50,000,000.00	45,959,250.00	50,000,000.00	1.750	1.726	1.750	947	01/04/2027
3130AQBS1	21963	Federal Home Loan Bank		01/14/2022	50,000,000.00	45,980,250.00	50,000,000.00	1.800	1.775	1.800	957	01/14/2027
3134GWX92	21091	Federal Home Loan Mtg Corp		09/30/2020	100,000,000.00	93,657,100.00	100,000,000.00	0.550	0.542	0.550	486	09/30/2025
3134GWZG4	21108	Federal Home Loan Mtg Corp		10/20/2020	50,000,000.00	46,707,900.00	50,000,000.00	0.600	0.592	0.600	506	10/20/2025
3134GW6U5	21145	Federal Home Loan Mtg Corp		11/19/2020	50,000,000.00	46,594,450.00	50,000,000.00	0.625	0.616	0.625	536	11/19/2025
3134GXCT9	21180	Federal Home Loan Mtg Corp		12/16/2020	100,000,000.00	92,866,300.00	100,000,000.00	0.635	0.626	0.635	563	12/16/2025
3134GXFL3	21197	Federal Home Loan Mtg Corp		12/23/2020	100,000,000.00	92,873,800.00	100,000,000.00	0.645	0.636	0.645	570	12/23/2025
3134GXFA7	21199	Federal Home Loan Mtg Corp		11/30/2020	56,009,000.00	52,163,870.13	56,009,000.00	0.650	0.641	0.650	543	11/26/2025
3134GXHL1	21221	Federal Home Loan Mtg Corp		12/30/2020	50,000,000.00	46,430,700.00	50,000,000.00	0.690	0.690	0.700	577	12/30/2025
3134GW4C7	22067	Federal Home Loan Mtg Corp		01/06/2022	50,000,000.00	45,190,550.00	49,227,053.73	0.800	1.448	1.468	878	10/27/2026
3134GWZV1	22101	Federal Home Loan Mtg Corp		01/13/2022	50,000,000.00	46,763,650.00	49,473,378.59	0.650	1.410	1.430	508	10/22/2025
3134GWZV1	22142	Federal Home Loan Mtg Corp		01/27/2022	19,800,000.00	18,518,405.40	19,540,241.37	0.650	1.603	1.625	508	10/22/2025
3134GYCM2	23477	Federal Home Loan Mtg Corp		12/30/2022	100,000,000.00	99,907,500.00	100,000,000.00	5.075	7.507	7.611	27	06/28/2024
3134GYZ21	24245	Federal Home Loan Mtg Corp		08/02/2023	6,024,000.00	5,998,024.51	6,005,525.84	5.000	5.208	5.281	426	08/01/2025
3134H1YD9	25131	Federal Home Loan Mtg Corp		03/21/2024	100,000,000.00	99,471,700.00	100,000,000.00	5.880	5.799	5.880	1,754	03/21/2029
3134H1TG8	25168	Federal Home Loan Mtg Corp		04/02/2024	100,000,000.00	100,135,288.89	100,481,420.16	5.500	5.458	5.534	1,726	02/21/2029
3134H1F32	25235	Federal Home Loan Mtg Corp		04/17/2024	25,000,000.00	24,996,936.11	25,000,792.23	5.750	5.682	5.761	1,048	04/15/2027
3134H1F32	25236	Federal Home Loan Mtg Corp		04/17/2024	25,000,000.00	24,996,936.11	25,000,792.23	5.750	5.682	5.761	1,048	04/15/2027
3135GA6E6	21222	Federal National Mtg Assn		12/23/2020	100,000,000.00	92,540,700.00	100,000,000.00	0.670	0.661	0.670	570	12/23/2025
3135G06G3	21962	Federal National Mtg Assn		12/08/2021	50,000,000.00	46,623,700.00	49,877,500.35	0.500	0.664	0.673	524	11/07/2025
3135GACU3	22835	Federal National Mtg Assn		08/30/2022	100,000,000.00	98,771,000.00	100,000,000.00	4.000	3.945	4.000	272	02/28/2025
3135GAF89	23658	Federal National Mtg Assn		02/21/2023	100,000,000.00	99,949,400.00	100,000,000.00	5.300	5.227	5.300	265	02/21/2025
Subtotal and Average			5,463,102,359.65		5,457,644,000.00	5,108,030,619.30	5,456,036,193.00	1.900	1.927	722		
Treasury Coupon Securities												
91282CAZ4	21614	U.S. Treasury		06/29/2021	3,283,000.00	3,047,546.52	3,263,019.63	0.375	0.779	0.789	547	11/30/2025
91282CAB7	21615	U.S. Treasury		06/29/2021	6,423,000.00	6,039,373.48	6,388,717.83	0.250	0.706	0.716	425	07/31/2025
91282CDQ1	22068	U.S. Treasury		01/06/2022	25,000,000.00	22,779,300.00	24,906,778.49	1.250	1.381	1.400	943	12/31/2026

**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CDQ1	22070	U.S. Treasury		01/06/2022	25,000,000.00	22,779,300.00	24,906,392.22	1.250	1.381	1.401	943	12/31/2026
91282CDQ1	22071	U.S. Treasury		01/06/2022	25,000,000.00	22,779,300.00	24,893,742.49	1.250	1.402	1.421	943	12/31/2026
91282CDQ1	22072	U.S. Treasury		01/07/2022	25,000,000.00	22,779,300.00	24,866,345.69	1.250	1.445	1.465	943	12/31/2026
91282CDN8	22091	U.S. Treasury		01/12/2022	25,000,000.00	24,311,525.00	24,971,603.13	1.000	1.198	1.215	197	12/15/2024
91282CHD6	23992	U.S. Treasury		05/31/2023	50,000,000.00	49,505,850.00	49,881,348.32	4.250	4.440	4.502	364	05/31/2025
91282CJV4	24995	U.S. Treasury		02/20/2024	25,000,000.00	24,741,979.12	24,879,375.63	4.250	4.639	4.703	609	01/31/2026
91282CJV4	24996	U.S. Treasury		02/20/2024	25,000,000.00	24,741,979.12	24,879,375.63	4.250	4.639	4.703	609	01/31/2026
91282CJV4	24997	U.S. Treasury		02/20/2024	25,000,000.00	24,741,979.12	24,876,866.24	4.250	4.645	4.710	609	01/31/2026
91282CJV4	24998	U.S. Treasury		02/20/2024	25,000,000.00	24,741,979.12	24,881,048.56	4.250	4.635	4.699	609	01/31/2026
91282CJV4	24999	U.S. Treasury		02/20/2024	25,000,000.00	24,741,979.12	24,880,212.09	4.250	4.637	4.701	609	01/31/2026
91282CKH3	25208	U.S. Treasury		04/11/2024	25,000,000.00	24,833,611.48	24,826,948.65	4.500	4.911	4.979	668	03/31/2026
91282CKH3	25213	U.S. Treasury		04/11/2024	25,000,000.00	24,833,611.48	24,832,392.41	4.500	4.899	4.967	668	03/31/2026
Subtotal and Average			358,087,356.67		359,706,000.00	347,398,613.56	358,134,167.01		3.403	3.450	643	
SupraNationals												
04517BPB6	23648	Asian Development Bank		02/13/2023	43,800,000.00	43,022,506.20	43,792,085.90	4.625	4.566	4.630	1,237	10/21/2027
04517PBW1	25018	Asian Development Bank		02/26/2024	100,000,000.00	99,524,800.00	99,882,196.97	4.875	4.838	4.905	1,578	09/26/2028
04517PBW1	25169	Asian Development Bank		04/03/2024	100,000,000.00	99,619,591.67	99,964,645.98	4.875	4.841	4.909	1,578	09/26/2028
04517PBY7	25253	Asian Development Bank		04/22/2024	100,000,000.00	98,866,134.36	98,866,134.36	4.950	4.697	4.763	1,776	04/12/2029
00828EEG0	21790	African Development Bank		11/02/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.060	1.045	1.060	884	11/02/2026
00828EEJ4	21884	African Development Bank		12/15/2021	100,000,000.00	90,422,900.00	99,984,766.67	1.200	1.190	1.206	927	12/15/2026
00828EEJ4	21891	African Development Bank		12/15/2021	40,000,000.00	36,169,160.00	39,916,724.44	1.200	1.267	1.285	927	12/15/2026
00828EEM7	22525	African Development Bank		06/16/2022	100,000,000.00	99,604,700.00	100,000,000.00	2.980	2.939	2.980	13	06/14/2024
45818WDK9	21904	Inter American Dev Bank		11/29/2021	50,000,000.00	48,734,800.00	49,997,129.75	0.920	0.919	0.932	181	11/29/2024
45906M2Q3	21795	Intl Bk Recon & Develop		10/21/2021	50,000,000.00	44,835,200.00	50,000,000.00	1.150	1.134	1.150	872	10/21/2026
45906M2T7	21840	Intl Bk Recon & Develop		11/18/2021	100,000,000.00	93,755,700.00	100,000,000.00	1.070	1.055	1.070	535	11/18/2025
45906M2S9	21844	Intl Bk Recon & Develop		11/17/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.230	1.213	1.230	899	11/17/2026
459058LE1	25184	Intl Bk Recon & Develop		04/10/2024	100,000,000.00	100,026,500.00	99,975,841.67	4.750	4.699	4.764	678	04/10/2026
45906MSA5	25193	Intl Bk Recon & Develop		04/08/2024	80,210,000.00	80,571,599.80	80,571,599.80	5.500	5.436	5.512	1,738	03/05/2029
45950VQY5	22074	International Finance Corp		01/13/2022	50,000,000.00	48,408,150.00	50,000,000.00	1.075	1.259	1.276	226	01/13/2025
Subtotal and Average			1,112,935,463.45		1,114,010,000.00	1,083,561,742.03	1,112,951,125.54		3.043	3.085	980	
Certificates of Deposit												
06051WDR2	24460	Bank of America		09/22/2023	100,000,000.00	100,144,600.00	100,000,000.00	6.000	6.000	6.083	114	09/23/2024
WQFACD28	19451	Sandy Springs Bankj		12/12/2018	1,646,000.00	1,646,000.00	1,646,000.00	1.000	0.987	1.001	1,655	12/12/2028
Subtotal and Average			198,420,193.55		101,646,000.00	101,790,600.00	101,646,000.00		5.919	6.001	139	

**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper - Interest Bearing												
46651VFJ0	25183	J P Morgan Short Term		04/04/2024	100,000,000.00	100,000,000.00	100,000,000.00	5.470	5.470	5.546	152	10/31/2024
Subtotal and Average			100,000,000.00		100,000,000.00	100,000,000.00	100,000,000.00	5.470	5.546	152		
Corporate Note - 30/360												
06405LAD3	23959	BONY MELLON		05/24/2023	15,000,000.00	14,930,100.00	15,000,000.00	5.148	5.078	5.148	720	05/22/2026
06368LWT9	24434	Bank of Montreal		09/25/2023	100,000,000.00	100,623,900.00	100,000,000.00	5.920	5.839	5.920	481	09/25/2025
06428CAC8	24292	Bank of America LT		08/18/2023	50,000,000.00	50,114,100.00	50,000,000.00	5.650	5.573	5.650	443	08/18/2025
17325FBB3	24555	Clitibank NA		10/19/2023	32,488,000.00	33,112,061.99	32,212,880.48	5.803	5.949	6.031	1,581	09/29/2028
302154DX4	24410	EXP IMP BANK OF KOREA		09/18/2023	20,000,000.00	19,969,960.00	19,986,119.72	5.375	5.358	5.432	474	09/18/2025
40139LBH5	24560	Guardian Life Global Funding		10/20/2023	19,100,000.00	19,505,951.40	18,945,570.50	5.737	5.873	5.954	1,584	10/02/2028
500630DZ8	24545	Korea Development Bank		10/23/2023	35,000,000.00	35,150,115.00	34,967,874.54	5.375	5.343	5.417	874	10/23/2026
58769JAJ6	24246	Mercedes Benz Cap Corp		08/03/2023	45,000,000.00	44,943,120.00	44,990,786.91	5.375	5.319	5.393	426	08/01/2025
641062BL7	24406	Nestles Food & Bev		09/12/2023	50,000,000.00	49,737,550.00	49,998,287.78	5.000	4.932	5.001	1,564	09/12/2028
64952WFB4	24383	New York Life - Long term		09/11/2023	8,804,000.00	8,867,623.57	8,872,732.38	4.700	5.385	5.460	670	04/02/2026
64953BBF4	24416	New York Life - Long term		09/19/2023	70,000,000.00	70,121,100.00	69,989,806.21	5.450	5.382	5.457	839	09/18/2026
64952WFB4	24552	New York Life - Long term		10/19/2023	15,000,000.00	14,802,900.00	14,734,102.83	4.700	5.669	5.748	670	04/02/2026
716973AA0	24159	Pfizer Inc		07/10/2023	25,000,000.00	24,805,500.00	24,862,752.49	4.650	5.178	5.250	352	05/19/2025
716973AA0	24478	Pfizer Inc		09/29/2023	50,000,000.00	49,611,000.00	49,572,372.88	4.650	5.507	5.584	352	05/19/2025
74153WCT4	24316	Prudential Insurance		08/28/2023	15,000,000.00	15,084,165.00	14,988,679.58	5.550	5.510	5.587	818	08/28/2026
21688AAV4	24227	RABOBANK NY		07/27/2023	36,754,000.00	36,649,545.13	36,640,425.20	5.000	5.451	5.527	226	01/13/2025
21688AAY8	24473	RABOBANK NY		10/05/2023	100,000,000.00	100,318,300.00	99,778,059.26	5.500	5.527	5.604	856	10/05/2026
78014RQA1	24346	Royal Bank of Canada		08/29/2023	100,000,000.00	98,071,200.00	100,000,000.00	6.070	5.987	6.070	454	08/29/2025
892331AP4	24164	Toyota Motor Corp		07/13/2023	17,000,000.00	17,017,884.00	17,000,000.00	5.275	5.203	5.275	772	07/13/2026
89236TKX2	24279	Toyota Motor Corp		08/14/2023	45,000,000.00	44,793,720.00	44,960,019.58	5.000	4.975	5.044	804	08/14/2026
89236TKZ7	24405	Toyota Motor Corp		09/11/2023	23,000,000.00	23,086,342.00	22,997,501.94	5.600	5.532	5.609	467	09/11/2025
94988J6B8	24257	Wells Fargo		08/09/2023	80,000,000.00	80,094,800.00	79,966,022.47	5.550	5.508	5.585	426	08/01/2025
961214FL2	24664	Westpac Banking Corp		11/17/2023	100,000,000.00	100,381,000.00	100,000,000.00	5.512	5.436	5.512	534	11/17/2025
Subtotal and Average			1,050,414,938.44		1,052,146,000.00	1,051,791,938.09	1,050,463,994.75	5.509	5.586	665		
Zero Coup												
465139VE0	24636	USAID - ISRAEL		11/09/2023	56,905,000.00	55,171,161.56	53,963,011.50	5.199	5.485	5.561	153	11/01/2024
465139VE08	24879	USAID - ISRAEL		01/19/2024	30,392,000.00	29,233,703.74	29,233,703.74	4.781	4.994	5.063	153	11/01/2024
Subtotal and Average			83,196,715.24		87,297,000.00	84,404,865.30	83,196,715.24	5.312	5.386	153		
Asset Backed Securities												
477920AB8	24113	John Deere Owner Trust		06/28/2023	33,122,107.20	33,123,498.33	33,120,149.68	5.590	5.582	5.660	744	06/15/2026
47787CAB9	24415	John Deere Owner Trust		09/19/2023	40,569,503.40	40,581,877.10	40,566,785.24	5.760	5.754	5.834	807	08/17/2026
58769FAB1	24565	MBART A2 MERCEDES - BENZ AUTO		10/25/2023	40,921,015.96	40,993,200.63	40,919,182.70	5.920	5.767	5.847	898	11/16/2026

**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Asset Backed Securities												
55317WAB7	24175	Mass Mutual Asset Funding		07/21/2023	25,953,844.80	25,980,213.91	25,953,286.79	5.790	5.781	5.862	895	11/13/2026
Subtotal and Average			147,180,348.11		140,566,471.36	140,678,789.97	140,559,404.41		5.722	5.802	835	
Money Market Funds												
4812CA538	23201	One United Bank		10/25/2022	215,073,488.57	215,073,488.57	215,073,488.57	5.180	5.109	5.180	1	
ACADEMY	21571	Academy		07/01/2021	1,544,173,967.42	1,544,173,967.42	1,544,173,967.42	5.180	5.109	5.180	1	
38150C762	23303	Drexel Hamilton		11/16/2022	161,081,731.65	161,081,731.65	161,081,731.65	5.210	5.139	5.210	1	
12228	12228	Federated		06/01/2021	4,545,578.35	4,545,578.35	4,545,578.35	5.230	5.158	5.230	1	
15472	12229	Federated		06/01/2021	29,742.15	29,742.15	29,742.15	5.230	5.158	5.230	1	
15472	15472	Federated		06/01/2021	2,460,058.43	2,460,058.43	2,460,058.43	5.230	5.158	5.230	1	
15472	15473	Federated		06/01/2021	7,369.51	7,369.51	7,369.51	5.230	5.158	5.230	1	
15472	17625	Federated		06/01/2021	94,551.82	94,551.82	94,551.82	5.230	5.158	5.230	1	
15472	17626	Federated		06/01/2021	3,811,313.23	3,811,313.23	3,811,313.23	5.230	5.158	5.230	1	
15472	19425	Federated		06/01/2021	0.00	0.00	0.00	5.220	5.148	5.220	1	
15472	19508	Federated		06/01/2021	1,310,559.47	1,310,559.47	1,310,559.47	5.230	5.158	5.230	1	
15472	19509	Federated		06/01/2021	4,107,578.32	4,107,578.32	4,107,578.32	5.230	5.158	5.230	1	
FIDELITY	19552	Fidelity Inv		07/01/2021	33,346,515.64	33,346,515.64	33,346,515.64	5.180	5.109	5.180	1	
MLGIP	11456	MLGIP		06/01/2021	1,706,824,091.14	1,706,824,091.14	1,706,824,091.14	5.350	5.277	5.350	1	
X9USDMOR3	22983	Morgan Stanley Co		06/30/2022	11,237,308.91	11,237,308.91	11,237,308.91	5.220	5.148	5.220	1	
Subtotal and Average			3,707,605,529.07		3,688,103,854.61	3,688,103,854.61	3,688,103,854.61		5.188	5.260	1	
Total and Average			21,326,015,855.62		19,303,571,043.97	18,856,024,697.82	19,226,872,143.75		4.244	4.303	328	

**Maryland
Portfolio Management
Portfolio Details - Cash
May 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			21,326,015,855.62		19,303,571,043.97	18,856,024,697.82	19,226,872,143.75		4.244	4.303	328