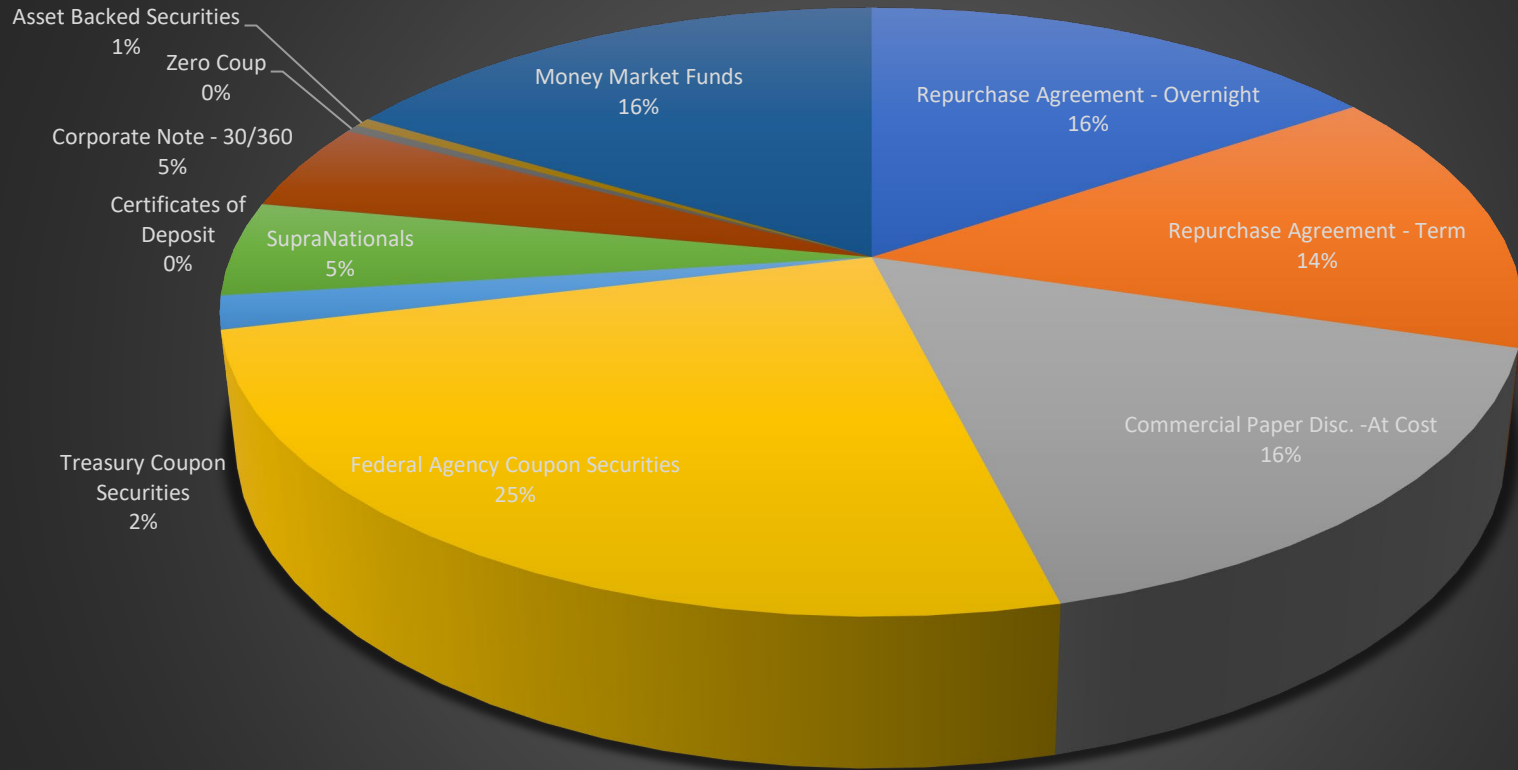


State of Maryland General Fund September 2024



- Repurchase Agreement - Overnight
- Repurchase Agreement - Term
- Commercial Paper Disc. -At Cost
- Federal Agency Coupon Securities
- Treasury Coupon Securities
- SupraNationals
- Certificates of Deposit
- Corporate Note - 30/360
- Zero Coup
- Asset Backed Securities
- Money Market Funds



Maryland Portfolio Management Portfolio Summary September 30, 2024

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|----------------------------------|--------------------------|--------------------------|--------------------------|----------------|------------|------------------|----------------|----------------|
| Repurchase Agreement - Overnight | 3,141,240,000.00 | 3,141,240,000.00 | 3,141,240,000.00 | 15.51 | 1 | 0 | 5.355 | 5.430 |
| Repurchase Agreement - Term | 2,876,478,324.00 | 2,876,478,324.00 | 2,876,478,324.00 | 14.21 | 52 | 34 | 5.040 | 5.110 |
| Commercial Paper Disc. -At Cost | 3,358,950,000.00 | 3,314,606,448.06 | 3,314,606,448.06 | 16.37 | 91 | 45 | 5.297 | 5.370 |
| Federal Agency Coupon Securities | 5,085,659,000.00 | 4,737,099,300.11 | 5,083,730,659.74 | 25.11 | 1,684 | 648 | 1.686 | 1.709 |
| Treasury Coupon Securities | 359,706,000.00 | 347,039,095.00 | 358,155,372.75 | 1.77 | 1,070 | 521 | 3.402 | 3.450 |
| SupraNationals | 1,014,010,000.00 | 983,548,189.03 | 1,012,581,386.96 | 5.00 | 1,567 | 953 | 3.052 | 3.095 |
| Certificates of Deposit | 1,646,000.00 | 1,646,000.00 | 1,646,000.00 | 0.01 | 3,653 | 1,533 | 0.987 | 1.001 |
| Corporate Note - 30/360 | 952,146,000.00 | 953,720,738.09 | 950,883,510.85 | 4.70 | 948 | 566 | 5.459 | 5.535 |
| Zero Coup | 87,297,000.00 | 84,404,865.30 | 83,196,715.24 | 0.41 | 333 | 31 | 5.312 | 5.386 |
| Asset Backed Securities | 95,348,810.39 | 95,426,096.48 | 95,344,119.30 | 0.47 | 1,115 | 715 | 5.724 | 5.803 |
| Money Market Funds | 3,328,829,151.95 | 3,328,829,151.95 | 3,328,829,151.95 | 16.44 | 1 | 1 | 4.999 | 5.069 |
| | 20,301,310,286.34 | 19,864,038,208.02 | 20,246,691,688.85 | 100.00% | 594 | 262 | 4.177 | 4.235 |

| Total Earnings | September 30 Month Ending |
|---------------------------------|---------------------------|
| Current Year | 71,410,655.53 |
| Average Daily Balance | 20,284,918,623.92 |
| Effective Rate of Return | 4.28% |

Keith Morris, Chief Investment Officer

Reporting period 09/01/2024-09/30/2024

Run Date: 11/14/2024 - 20:19

No fiscal year history available

Portfolio MD
AC
IE (PRF_PM1) 7.3.11
Report Ver. 7.3.11

Maryland
Portfolio Management
Portfolio Details - Investments
September 30, 2024

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|-----------------------------------------|--------------|--------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|--------------|--------------|-----------|------------------|---------------|
| Repurchase Agreement - Overnight | | | | | | | | | | | | |
| RPON093024ASL | 25991 | ASL CAPITAL | | 09/30/2024 | 850,000,000.00 | 850,000,000.00 | 850,000,000.00 | 5.400 | 5.400 | 5.475 | 0 | 10/01/2024 |
| RPON093024CANT | 25993 | Cantor Fitzgerald | | 09/30/2024 | 250,000,000.00 | 250,000,000.00 | 250,000,000.00 | 5.300 | 5.300 | 5.374 | 0 | 10/01/2024 |
| RPON093024CLST | 25994 | Clear Street LLC | | 09/30/2024 | 850,000,000.00 | 850,000,000.00 | 850,000,000.00 | 5.320 | 5.320 | 5.394 | 0 | 10/01/2024 |
| RPON093024DAIW | 25995 | Daiwa | | 09/30/2024 | 791,240,000.00 | 791,240,000.00 | 791,240,000.00 | 5.380 | 5.380 | 5.455 | 0 | 10/01/2024 |
| RPON093024SSS | 25992 | South Street Securities | | 09/30/2024 | 400,000,000.00 | 400,000,000.00 | 400,000,000.00 | 5.320 | 5.320 | 5.394 | 0 | 10/01/2024 |
| Subtotal and Average | | | 2,892,247,500.00 | | 3,141,240,000.00 | 3,141,240,000.00 | 3,141,240,000.00 | 5.355 | 5.430 | 0 | | |
| Repurchase Agreement - Term | | | | | | | | | | | | |
| RPTR091024SSS | 25890 | ASL CAPITAL | | 09/10/2024 | 20,431,212.00 | 20,431,212.00 | 20,431,212.00 | 5.200 | 5.200 | 5.272 | 17 | 10/18/2024 |
| RPTR091824ASL | 25922 | ASL CAPITAL | | 09/18/2024 | 300,000,000.00 | 300,000,000.00 | 300,000,000.00 | 5.070 | 5.070 | 5.140 | 17 | 10/18/2024 |
| RPTR091824ASL-B | 25923 | ASL CAPITAL | | 09/18/2024 | 199,786,827.00 | 199,786,827.00 | 199,786,827.00 | 5.070 | 5.070 | 5.140 | 17 | 10/18/2024 |
| RPTR092024ASL | 25944 | ASL CAPITAL | | 09/20/2024 | 125,000,000.00 | 125,000,000.00 | 125,000,000.00 | 4.800 | 4.800 | 4.867 | 57 | 11/27/2024 |
| RPTR091724CLST | 25919 | Clear Street LLC | | 09/17/2024 | 200,000,000.00 | 200,000,000.00 | 200,000,000.00 | 5.080 | 5.080 | 5.151 | 17 | 10/18/2024 |
| RPTR091724CLST2 | 25920 | Clear Street LLC | | 09/17/2024 | 100,000,000.00 | 100,000,000.00 | 100,000,000.00 | 5.050 | 5.050 | 5.120 | 24 | 10/25/2024 |
| RPTR091824CLST | 25924 | Clear Street LLC | | 09/18/2024 | 256,260,285.00 | 256,260,285.00 | 256,260,285.00 | 5.070 | 5.070 | 5.140 | 17 | 10/18/2024 |
| RPTR092024CLST | 25948 | Clear Street LLC | | 09/20/2024 | 125,000,000.00 | 125,000,000.00 | 125,000,000.00 | 4.800 | 4.800 | 4.867 | 57 | 11/27/2024 |
| RPTR092024DAIW | 25950 | Daiwa | | 09/23/2024 | 200,000,000.00 | 200,000,000.00 | 200,000,000.00 | 4.850 | 4.850 | 4.917 | 57 | 11/27/2024 |
| RPTR082924NATIX | 25849 | Natixis Corp | | 08/29/2024 | 200,000,000.00 | 200,000,000.00 | 200,000,000.00 | 5.330 | 5.330 | 5.404 | 0 | 10/01/2024 |
| RPTR092324NATIX | 25956 | Natixis Corp | | 09/23/2024 | 200,000,000.00 | 200,000,000.00 | 200,000,000.00 | 4.850 | 4.850 | 4.917 | 57 | 11/27/2024 |
| RPTR092424NATIX | 25967 | Natixis Corp | | 09/24/2024 | 150,000,000.00 | 150,000,000.00 | 150,000,000.00 | 4.840 | 4.840 | 4.907 | 57 | 11/27/2024 |
| RPTR083024SANT | 25841 | Santander Bank | | 08/30/2024 | 400,000,000.00 | 400,000,000.00 | 400,000,000.00 | 5.200 | 5.200 | 5.272 | 57 | 11/27/2024 |
| RPTR082924SSS | 25848 | South Street Securities | | 08/29/2024 | 200,000,000.00 | 200,000,000.00 | 200,000,000.00 | 5.330 | 5.330 | 5.404 | 0 | 10/01/2024 |
| RPTR092024SSS | 25946 | South Street Securities | | 09/20/2024 | 200,000,000.00 | 200,000,000.00 | 200,000,000.00 | 4.800 | 4.800 | 4.867 | 57 | 11/27/2024 |
| Subtotal and Average | | | 2,511,801,465.57 | | 2,876,478,324.00 | 2,876,478,324.00 | 2,876,478,324.00 | 5.040 | 5.110 | 34 | | |
| Commercial Paper Disc. -At Cost | | | | | | | | | | | | |
| 03843LK15 | 25851 | Aquitaine Funding Co | | 08/30/2024 | 36,750,000.00 | 36,575,233.33 | 36,575,233.33 | 5.350 | 5.450 | 5.526 | 0 | 10/01/2024 |
| 04208CKX2 | 25970 | Armada Funding Corp | | 09/25/2024 | 115,000,000.00 | 114,436,500.00 | 114,436,500.00 | 4.900 | 4.993 | 5.062 | 30 | 10/31/2024 |
| 04821TKX2 | 25525 | Atlantic Asset SEC LLC | | 06/21/2024 | 100,000,000.00 | 98,016,333.33 | 98,016,333.33 | 5.410 | 5.596 | 5.674 | 30 | 10/31/2024 |
| 06741FLT2 | 25639 | Barclays | | 07/11/2024 | 150,000,000.00 | 146,907,250.00 | 146,907,250.00 | 5.340 | 5.528 | 5.605 | 57 | 11/27/2024 |
| 06741FLT2 | 25891 | Barclays | | 09/10/2024 | 100,000,000.00 | 98,899,333.33 | 98,899,333.33 | 5.080 | 5.208 | 5.280 | 57 | 11/27/2024 |
| 10902ELT2 | 25985 | BRIGANTINE FUNDING CO LL | | 09/27/2024 | 125,000,000.00 | 123,976,979.17 | 123,976,979.17 | 4.830 | 4.937 | 5.006 | 57 | 11/27/2024 |
| 11042LKR0 | 25637 | Britannia Funding | | 07/10/2024 | 105,000,000.00 | 103,320,991.67 | 103,320,991.67 | 5.380 | 5.543 | 5.620 | 24 | 10/25/2024 |
| 11042LLS7 | 25805 | Britannia Funding | | 08/20/2024 | 118,200,000.00 | 116,520,378.00 | 116,520,378.00 | 5.220 | 5.369 | 5.443 | 56 | 11/26/2024 |
| 11042LLM0 | 25981 | Britannia Funding | | 09/26/2024 | 130,500,000.00 | 129,519,510.00 | 129,519,510.00 | 4.830 | 4.934 | 5.003 | 51 | 11/21/2024 |
| 07274LLT2 | 25693 | Bayerische Landesbank | | 07/24/2024 | 125,000,000.00 | 122,681,250.00 | 122,681,250.00 | 5.300 | 5.475 | 5.551 | 57 | 11/27/2024 |

Portfolio MD
AC

Maryland
Portfolio Management
Portfolio Details - Investments
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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|----------------------------------------|--------------|----------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|-------------|--------------|--------------|------------------|---------------|
| Commercial Paper Disc. -At Cost | | | | | | | | | | | | |
| 16891MLT4 | 25713 | China Construction Bank NY | | 07/29/2024 | 125,000,000.00 | 122,706,041.67 | 122,706,041.67 | 5.460 | 5.639 | 5.718 | 57 | 11/27/2024 |
| 16891MLT4 | 25853 | China Construction Bank NY | | 08/30/2024 | 125,000,000.00 | 123,368,333.33 | 123,368,333.33 | 5.280 | 5.424 | 5.499 | 57 | 11/27/2024 |
| 16891MM55 | 25983 | China Construction Bank NY | | 09/26/2024 | 125,000,000.00 | 123,823,611.11 | 123,823,611.11 | 4.840 | 4.954 | 5.023 | 65 | 12/05/2024 |
| 15963TKR9 | 25824 | Chariot Funding LLC | | 08/26/2024 | 60,000,000.00 | 59,476,000.00 | 59,476,000.00 | 5.240 | 5.360 | 5.434 | 24 | 10/25/2024 |
| 16536HLT6 | 25447 | CHESAM FINANCE | | 06/05/2024 | 125,000,000.00 | 121,736,979.17 | 121,736,979.17 | 5.370 | 5.591 | 5.668 | 57 | 11/27/2024 |
| 16536HLT6 | 25939 | CHESAM FINANCE | | 09/19/2024 | 100,000,000.00 | 99,083,833.33 | 99,083,833.33 | 4.780 | 4.891 | 4.959 | 57 | 11/27/2024 |
| 19767CKR6 | 25800 | Columbia Funding | | 08/20/2024 | 156,000,000.00 | 154,498,500.00 | 154,498,500.00 | 5.250 | 5.375 | 5.449 | 24 | 10/25/2024 |
| 27873JLTO | 25938 | EBURY FINANCE | | 09/19/2024 | 125,000,000.00 | 123,854,791.66 | 123,854,791.66 | 4.780 | 4.891 | 4.959 | 57 | 11/27/2024 |
| 40060WLT7 | 25723 | GTA FUNDING LLC | | 07/30/2024 | 75,000,000.00 | 73,675,000.00 | 73,675,000.00 | 5.300 | 5.470 | 5.546 | 57 | 11/27/2024 |
| 41068KLT3 | 25958 | Hannover Funding Co LLC | | 09/24/2024 | 40,000,000.00 | 39,648,000.00 | 39,648,000.00 | 4.950 | 5.063 | 5.134 | 57 | 11/27/2024 |
| 41068KLT3 | 25966 | Hannover Funding Co LLC | | 09/24/2024 | 25,000,000.00 | 24,784,444.50 | 24,784,444.50 | 4.850 | 4.960 | 5.029 | 57 | 11/27/2024 |
| 62455FKX3 | 25500 | Mountcliff Funding LLC | | 06/17/2024 | 50,000,000.00 | 48,983,777.78 | 48,983,777.78 | 5.380 | 5.568 | 5.645 | 30 | 10/31/2024 |
| 62455FKR6 | 25536 | Mountcliff Funding LLC | | 06/24/2024 | 100,000,000.00 | 98,148,166.67 | 98,148,166.67 | 5.420 | 5.599 | 5.677 | 24 | 10/25/2024 |
| 62455FLT1 | 25783 | Mountcliff Funding LLC | | 08/15/2024 | 100,000,000.00 | 98,489,111.11 | 98,489,111.11 | 5.230 | 5.384 | 5.459 | 57 | 11/27/2024 |
| 62479LLTO | 25941 | Mitsubishi UFJ Bank | | 09/20/2024 | 100,000,000.00 | 99,095,222.22 | 99,095,222.22 | 4.790 | 4.901 | 4.969 | 57 | 11/27/2024 |
| 74625TLF1 | 25885 | Pure Grove | | 09/09/2024 | 52,000,000.00 | 51,500,626.67 | 51,500,626.67 | 5.160 | 5.282 | 5.356 | 45 | 11/15/2024 |
| 75888WKR8 | 25852 | Regatta Funding Co LLC | | 08/30/2024 | 107,500,000.00 | 106,620,411.11 | 106,620,411.11 | 5.260 | 5.377 | 5.452 | 24 | 10/25/2024 |
| 75888WLF3 | 25904 | Regatta Funding Co LLC | | 09/12/2024 | 113,000,000.00 | 111,965,422.22 | 111,965,422.22 | 5.150 | 5.270 | 5.343 | 45 | 11/15/2024 |
| 79490AKX5 | 25554 | Salisbury Receivable Corp | | 06/28/2024 | 100,000,000.00 | 98,118,055.56 | 98,118,055.56 | 5.420 | 5.601 | 5.678 | 30 | 10/31/2024 |
| 79490AKR8 | 25799 | Salisbury Receivable Corp | | 08/20/2024 | 50,000,000.00 | 49,518,750.00 | 49,518,750.00 | 5.250 | 5.375 | 5.449 | 24 | 10/25/2024 |
| 83369BKX3 | 25501 | Societe Generale | | 06/17/2024 | 100,000,000.00 | 97,967,555.56 | 97,967,555.56 | 5.380 | 5.568 | 5.645 | 30 | 10/31/2024 |
| 89152EKW7 | 25984 | Total Energies Capital | | 09/26/2024 | 200,000,000.00 | 199,083,888.89 | 199,083,888.89 | 4.850 | 4.940 | 5.009 | 29 | 10/30/2024 |
| 92512LLT6 | 25526 | Versailles Com Paper LLC | | 06/21/2024 | 100,000,000.00 | 97,606,166.67 | 97,606,166.67 | 5.420 | 5.630 | 5.708 | 57 | 11/27/2024 |
| Subtotal and Average | | | 3,845,565,013.60 | | 3,358,950,000.00 | 3,314,606,448.06 | 3,314,606,448.06 | | 5.297 | 5.370 | 45 | |

Federal Agency Coupon Securities

| | | | | | | | | | | | | |
|-----------|-------|-------------------------------|--|------------|----------------|---------------|----------------|-------|-------|-------|-----|------------|
| 31422XDA7 | 21409 | Federal Agricultural Mtg Corp | | 04/01/2021 | 136,000.00 | 130,717.22 | 136,000.00 | 0.700 | 0.690 | 0.700 | 182 | 04/01/2025 |
| 31422XDA7 | 21410 | Federal Agricultural Mtg Corp | | 04/01/2021 | 21,691,000.00 | 20,848,434.80 | 21,691,000.00 | 0.700 | 0.690 | 0.700 | 182 | 04/01/2025 |
| 31422XJE3 | 21595 | Federal Agricultural Mtg Corp | | 07/21/2021 | 100,000,000.00 | 91,420,000.00 | 100,000,000.00 | 1.080 | 1.065 | 1.080 | 658 | 07/21/2026 |
| 31422XML3 | 21748 | Federal Agricultural Mtg Corp | | 09/08/2021 | 30,000,000.00 | 28,238,880.00 | 29,991,575.00 | 0.600 | 0.622 | 0.630 | 342 | 09/08/2025 |
| 31422XMRO | 21757 | Federal Agricultural Mtg Corp | | 10/05/2021 | 50,000,000.00 | 45,245,950.00 | 50,000,000.00 | 1.000 | 0.986 | 1.000 | 734 | 10/05/2026 |
| 31422XNL2 | 21796 | Federal Agricultural Mtg Corp | | 11/02/2021 | 25,000,000.00 | 22,661,625.00 | 25,000,000.00 | 1.200 | 1.184 | 1.200 | 762 | 11/02/2026 |
| 31422XNL2 | 21797 | Federal Agricultural Mtg Corp | | 11/02/2021 | 25,000,000.00 | 22,661,625.00 | 25,000,000.00 | 1.200 | 1.184 | 1.200 | 762 | 11/02/2026 |
| 31422XNL2 | 21798 | Federal Agricultural Mtg Corp | | 11/02/2021 | 25,000,000.00 | 22,661,625.00 | 25,000,000.00 | 1.200 | 1.184 | 1.200 | 762 | 11/02/2026 |
| 31422XNL2 | 21799 | Federal Agricultural Mtg Corp | | 11/02/2021 | 25,000,000.00 | 22,661,625.00 | 25,000,000.00 | 1.200 | 1.184 | 1.200 | 762 | 11/02/2026 |
| 31422XPE6 | 21832 | Federal Agricultural Mtg Corp | | 11/23/2021 | 50,000,000.00 | 45,339,250.00 | 50,000,000.00 | 1.300 | 1.282 | 1.300 | 783 | 11/23/2026 |
| 31422XPT3 | 21871 | Federal Agricultural Mtg Corp | | 12/15/2021 | 50,000,000.00 | 45,369,350.00 | 50,000,000.00 | 1.400 | 1.381 | 1.400 | 805 | 12/15/2026 |

Portfolio MD
AC

Maryland
Portfolio Management
Portfolio Details - Investments
September 30, 2024

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|-----------------------------------------|--------------|-------------------------------|-----------------|---------------|----------------|----------------|----------------|-------------|---------|---------|------------------|---------------|
| Federal Agency Coupon Securities | | | | | | | | | | | | |
| 31422XPW6 | 21875 | Federal Agricultural Mtg Corp | | 11/24/2021 | 50,000,000.00 | 48,675,950.00 | 50,000,000.00 | 0.720 | 0.710 | 0.720 | 54 | 11/24/2024 |
| 31422XRBO | 21953 | Federal Agricultural Mtg Corp | | 01/12/2022 | 50,000,000.00 | 45,598,450.00 | 50,000,000.00 | 1.550 | 1.529 | 1.550 | 833 | 01/12/2027 |
| 31422XSJ2 | 22037 | Federal Agricultural Mtg Corp | | 01/04/2022 | 50,000,000.00 | 45,500,900.00 | 50,000,000.00 | 1.450 | 1.430 | 1.450 | 825 | 01/04/2027 |
| 31422XSJ2 | 22038 | Federal Agricultural Mtg Corp | | 01/04/2022 | 50,000,000.00 | 45,500,900.00 | 50,000,000.00 | 1.450 | 1.430 | 1.450 | 825 | 01/04/2027 |
| 31422XSX1 | 22085 | Federal Agricultural Mtg Corp | | 01/27/2022 | 50,000,000.00 | 45,672,350.00 | 50,000,000.00 | 1.650 | 1.608 | 1.631 | 848 | 01/27/2027 |
| 31422XE40 | 22800 | Federal Agricultural Mtg Corp | | 08/19/2022 | 100,000,000.00 | 98,874,500.00 | 100,000,000.00 | 4.000 | 3.945 | 4.000 | 146 | 02/24/2025 |
| 31422X2P6 | 23825 | Federal Agricultural Mtg Corp | | 04/24/2023 | 50,000,000.00 | 49,778,800.00 | 50,000,000.00 | 5.070 | 4.930 | 4.999 | 205 | 04/24/2025 |
| 31422X2Y7 | 23931 | Federal Agricultural Mtg Corp | | 05/15/2023 | 100,000,000.00 | 99,761,800.00 | 100,000,000.00 | 5.250 | 5.178 | 5.250 | 45 | 11/15/2024 |
| 31422X3N0 | 23996 | Federal Agricultural Mtg Corp | | 06/02/2023 | 100,000,000.00 | 99,726,500.00 | 100,000,000.00 | 4.750 | 4.685 | 4.750 | 244 | 06/02/2025 |
| 3133EGWB7 | 18078 | Federal Farm Credit Bank | | 09/23/2016 | 3,000,000.00 | 2,847,906.00 | 3,000,000.00 | 2.020 | 1.992 | 2.020 | 488 | 02/01/2026 |
| 3133ENCA6 | 21837 | Federal Farm Credit Bank | | 10/25/2021 | 9,684,000.00 | 9,454,072.79 | 9,683,892.40 | 0.700 | 0.707 | 0.717 | 24 | 10/25/2024 |
| 3133ENLD0 | 22096 | Federal Farm Credit Bank | | 01/26/2022 | 50,000,000.00 | 46,973,700.00 | 50,000,000.00 | 1.530 | 1.509 | 1.530 | 482 | 01/26/2026 |
| 3133ENPG9 | 22196 | Federal Farm Credit Bank | | 02/15/2022 | 25,000,000.00 | 24,237,475.00 | 24,991,772.24 | 1.750 | 1.817 | 1.842 | 136 | 02/14/2025 |
| 3133ENK82 | 22949 | Federal Farm Credit Bank | | 09/12/2022 | 50,000,000.00 | 49,240,650.00 | 50,000,000.00 | 4.125 | 4.035 | 4.091 | 437 | 12/12/2025 |
| 3133EP6R1 | 25237 | Federal Farm Credit Bank | | 04/17/2024 | 40,000,000.00 | 39,629,160.00 | 39,591,460.67 | 4.970 | 5.159 | 5.230 | 1,638 | 03/27/2029 |
| 3133ERQK0 | 25842 | Federal Farm Credit Bank | | 08/29/2024 | 25,000,000.00 | 25,001,210.07 | 25,001,210.07 | 5.300 | 5.250 | 5.323 | 1,786 | 08/22/2029 |
| 3130ALCG7 | 21355 | Federal Home Loan Bank | | 03/09/2021 | 100,000,000.00 | 91,973,100.00 | 100,000,000.00 | 0.670 | 0.661 | 0.670 | 524 | 03/09/2026 |
| 3130ALCU6 | 21364 | Federal Home Loan Bank | | 02/25/2021 | 100,000,000.00 | 92,198,100.00 | 100,000,000.00 | 0.700 | 0.690 | 0.700 | 512 | 02/25/2026 |
| 3130ALE59 | 21365 | Federal Home Loan Bank | | 03/16/2021 | 100,000,000.00 | 92,212,000.00 | 100,000,000.00 | 0.800 | 0.789 | 0.800 | 531 | 03/16/2026 |
| 3130ALGJ7 | 21373 | Federal Home Loan Bank | | 03/23/2021 | 97,500,000.00 | 89,711,212.50 | 97,500,000.00 | 1.000 | 0.986 | 1.000 | 538 | 03/23/2026 |
| 3130AKWM4 | 21463 | Federal Home Loan Bank | | 02/26/2021 | 3,800,000.00 | 3,688,215.40 | 3,800,000.00 | 0.300 | 0.296 | 0.300 | 56 | 11/26/2024 |
| 3130AMK35 | 21523 | Federal Home Loan Bank | | 05/26/2021 | 100,000,000.00 | 92,115,300.00 | 100,000,000.00 | 1.060 | 1.045 | 1.060 | 602 | 05/26/2026 |
| 3130AMKD3 | 21525 | Federal Home Loan Bank | | 05/26/2021 | 100,000,000.00 | 92,115,300.00 | 100,000,000.00 | 1.060 | 1.045 | 1.060 | 602 | 05/26/2026 |
| 3130AN3S7 | 21612 | Federal Home Loan Bank | | 06/30/2021 | 150,000,000.00 | 137,740,350.00 | 150,000,000.00 | 1.100 | 1.085 | 1.100 | 639 | 07/02/2026 |
| 3130AN3S7 | 21613 | Federal Home Loan Bank | | 06/30/2021 | 150,000,000.00 | 137,740,350.00 | 150,000,000.00 | 1.100 | 1.085 | 1.100 | 639 | 07/02/2026 |
| 3130AN3U2 | 21617 | Federal Home Loan Bank | | 06/30/2021 | 25,000,000.00 | 24,265,250.00 | 25,000,000.00 | 0.562 | 0.554 | 0.562 | 73 | 12/13/2024 |
| 3130ANDB3 | 21643 | Federal Home Loan Bank | | 08/13/2021 | 100,000,000.00 | 91,439,600.00 | 100,000,000.00 | 1.110 | 1.095 | 1.110 | 681 | 08/13/2026 |
| 3130ANLJ7 | 21681 | Federal Home Loan Bank | | 09/08/2021 | 100,000,000.00 | 91,136,100.00 | 100,000,000.00 | 1.100 | 1.085 | 1.100 | 707 | 09/08/2026 |
| 3130ANMC1 | 21687 | Federal Home Loan Bank | | 09/14/2021 | 100,000,000.00 | 91,183,700.00 | 100,000,000.00 | 1.150 | 1.134 | 1.150 | 713 | 09/14/2026 |
| 3130ANMX5 | 21688 | Federal Home Loan Bank | | 09/21/2021 | 100,000,000.00 | 91,115,200.00 | 100,000,000.00 | 1.150 | 1.134 | 1.150 | 720 | 09/21/2026 |
| 3130ANNV8 | 21691 | Federal Home Loan Bank | | 09/15/2021 | 100,000,000.00 | 91,286,100.00 | 100,000,000.00 | 1.200 | 1.184 | 1.200 | 714 | 09/15/2026 |
| 3130ANTC4 | 21711 | Federal Home Loan Bank | | 09/28/2021 | 50,000,000.00 | 45,466,600.00 | 50,000,000.00 | 1.100 | 1.085 | 1.100 | 727 | 09/28/2026 |
| 3130ANTC4 | 21712 | Federal Home Loan Bank | | 09/28/2021 | 50,000,000.00 | 45,466,600.00 | 50,000,000.00 | 1.100 | 1.085 | 1.100 | 727 | 09/28/2026 |
| 3130ANTC4 | 21713 | Federal Home Loan Bank | | 09/28/2021 | 50,000,000.00 | 45,466,600.00 | 50,000,000.00 | 1.100 | 1.085 | 1.100 | 727 | 09/28/2026 |
| 3130ANV98 | 21729 | Federal Home Loan Bank | | 09/22/2021 | 50,000,000.00 | 45,513,050.00 | 50,000,000.00 | 1.115 | 1.100 | 1.115 | 721 | 09/22/2026 |
| 3130ANV98 | 21730 | Federal Home Loan Bank | | 09/22/2021 | 50,000,000.00 | 45,513,050.00 | 50,000,000.00 | 1.115 | 1.100 | 1.115 | 721 | 09/22/2026 |
| 3130ANV98 | 21731 | Federal Home Loan Bank | | 09/22/2021 | 50,000,000.00 | 45,513,050.00 | 50,000,000.00 | 1.115 | 1.100 | 1.115 | 721 | 09/22/2026 |

Portfolio MD
AC

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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|-----------------------------------------|--------------|----------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|-------------|--------------|--------------|------------------|---------------|
| Federal Agency Coupon Securities | | | | | | | | | | | | |
| 3130ANXH8 | 21749 | Federal Home Loan Bank | | 10/15/2021 | 50,000,000.00 | 45,497,150.00 | 50,000,000.00 | 1.150 | 1.134 | 1.150 | 744 | 10/15/2026 |
| 3130AP4H5 | 21773 | Federal Home Loan Bank | | 10/26/2021 | 100,000,000.00 | 90,992,700.00 | 100,000,000.00 | 1.150 | 1.134 | 1.150 | 755 | 10/26/2026 |
| 3130AP5J0 | 21775 | Federal Home Loan Bank | | 10/22/2021 | 60,000,000.00 | 54,604,020.00 | 60,000,000.00 | 1.170 | 1.154 | 1.170 | 751 | 10/22/2026 |
| 3130AP5J0 | 21776 | Federal Home Loan Bank | | 10/22/2021 | 60,000,000.00 | 54,604,020.00 | 60,000,000.00 | 1.170 | 1.154 | 1.170 | 751 | 10/22/2026 |
| 3130APAT2 | 21787 | Federal Home Loan Bank | | 11/03/2021 | 50,000,000.00 | 45,600,300.00 | 50,000,000.00 | 1.200 | 1.184 | 1.200 | 763 | 11/03/2026 |
| 3130APE68 | 21800 | Federal Home Loan Bank | | 11/10/2021 | 100,000,000.00 | 91,375,500.00 | 100,000,000.00 | 1.300 | 1.282 | 1.300 | 770 | 11/10/2026 |
| 3130APJR7 | 21831 | Federal Home Loan Bank | | 11/24/2021 | 100,000,000.00 | 91,377,900.00 | 100,000,000.00 | 1.325 | 1.307 | 1.325 | 784 | 11/24/2026 |
| 3130APLZ6 | 21838 | Federal Home Loan Bank | | 12/03/2021 | 100,000,000.00 | 91,482,300.00 | 100,000,000.00 | 1.440 | 1.420 | 1.440 | 793 | 12/03/2026 |
| 3130APHZ1 | 21843 | Federal Home Loan Bank | | 11/17/2021 | 100,000,000.00 | 91,331,900.00 | 100,000,000.00 | 1.310 | 1.292 | 1.310 | 777 | 11/17/2026 |
| 3130APRG2 | 21862 | Federal Home Loan Bank | | 12/10/2021 | 100,000,000.00 | 91,817,000.00 | 100,000,000.00 | 1.600 | 1.578 | 1.600 | 800 | 12/10/2026 |
| 3130APSF3 | 21892 | Federal Home Loan Bank | | 12/14/2021 | 50,000,000.00 | 45,978,750.00 | 50,000,000.00 | 1.670 | 1.647 | 1.670 | 804 | 12/14/2026 |
| 3130APZT5 | 21917 | Federal Home Loan Bank | | 12/28/2021 | 50,000,000.00 | 45,709,800.00 | 50,000,000.00 | 1.710 | 1.687 | 1.710 | 818 | 12/28/2026 |
| 3130AQ2K8 | 21921 | Federal Home Loan Bank | | 01/04/2022 | 50,000,000.00 | 45,959,250.00 | 50,000,000.00 | 1.750 | 1.726 | 1.750 | 825 | 01/04/2027 |
| 3130AQBS1 | 21963 | Federal Home Loan Bank | | 01/14/2022 | 50,000,000.00 | 45,980,250.00 | 50,000,000.00 | 1.800 | 1.775 | 1.800 | 835 | 01/14/2027 |
| 3130B26Y6 | 25725 | Federal Home Loan Bank | | 08/01/2024 | 3,015,000.00 | 3,013,304.07 | 3,013,304.07 | 4.750 | 4.754 | 4.820 | 304 | 08/01/2025 |
| 3134GWX92 | 21091 | Federal Home Loan Mtg Corp | | 09/30/2020 | 100,000,000.00 | 93,657,100.00 | 100,000,000.00 | 0.550 | 0.542 | 0.550 | 364 | 09/30/2025 |
| 3134GWZG4 | 21108 | Federal Home Loan Mtg Corp | | 10/20/2020 | 50,000,000.00 | 46,707,900.00 | 50,000,000.00 | 0.600 | 0.592 | 0.600 | 384 | 10/20/2025 |
| 3134GW6U5 | 21145 | Federal Home Loan Mtg Corp | | 11/19/2020 | 50,000,000.00 | 46,594,450.00 | 50,000,000.00 | 0.625 | 0.616 | 0.625 | 414 | 11/19/2025 |
| 3134GXCT9 | 21180 | Federal Home Loan Mtg Corp | | 12/16/2020 | 100,000,000.00 | 92,866,300.00 | 100,000,000.00 | 0.635 | 0.626 | 0.635 | 441 | 12/16/2025 |
| 3134GXFL3 | 21197 | Federal Home Loan Mtg Corp | | 12/23/2020 | 100,000,000.00 | 92,873,800.00 | 100,000,000.00 | 0.645 | 0.636 | 0.645 | 448 | 12/23/2025 |
| 3134GXFA7 | 21199 | Federal Home Loan Mtg Corp | | 11/30/2020 | 56,009,000.00 | 52,163,870.13 | 56,009,000.00 | 0.650 | 0.641 | 0.650 | 421 | 11/26/2025 |
| 3134GXHL1 | 21221 | Federal Home Loan Mtg Corp | | 12/30/2020 | 50,000,000.00 | 46,430,700.00 | 50,000,000.00 | | 0.690 | 0.700 | 455 | 12/30/2025 |
| 3134GW4C7 | 22067 | Federal Home Loan Mtg Corp | | 01/06/2022 | 50,000,000.00 | 45,190,550.00 | 49,334,159.45 | 0.800 | 1.448 | 1.468 | 756 | 10/27/2026 |
| 3134GWZV1 | 22101 | Federal Home Loan Mtg Corp | | 01/13/2022 | 50,000,000.00 | 46,763,650.00 | 49,599,515.45 | 0.650 | 1.410 | 1.430 | 386 | 10/22/2025 |
| 3134GWZV1 | 22142 | Federal Home Loan Mtg Corp | | 01/27/2022 | 19,800,000.00 | 18,518,405.40 | 19,602,459.01 | 0.650 | 1.603 | 1.625 | 386 | 10/22/2025 |
| 3134GYZ21 | 24245 | Federal Home Loan Mtg Corp | | 08/02/2023 | 6,024,000.00 | 5,998,024.51 | 6,010,804.17 | 5.000 | 5.208 | 5.281 | 304 | 08/01/2025 |
| 3134H1TG8 | 25168 | Federal Home Loan Mtg Corp | | 04/02/2024 | 100,000,000.00 | 99,508,900.00 | 99,865,264.35 | 5.500 | 5.458 | 5.534 | 1,604 | 02/21/2029 |
| 3134H1F32 | 25235 | Federal Home Loan Mtg Corp | | 04/17/2024 | 25,000,000.00 | 24,996,936.11 | 25,001,627.11 | 5.750 | 5.682 | 5.761 | 926 | 04/15/2027 |
| 3134H1F32 | 25236 | Federal Home Loan Mtg Corp | | 04/17/2024 | 25,000,000.00 | 24,996,936.11 | 25,001,627.11 | 5.750 | 5.682 | 5.761 | 926 | 04/15/2027 |
| 3134HALK7 | 25933 | Federal Home Loan Mtg Corp | | 09/19/2024 | 100,000,000.00 | 100,000,000.00 | 100,000,000.00 | 5.000 | 4.932 | 5.000 | 1,814 | 09/19/2029 |
| 3135GA6E6 | 21222 | Federal National Mtg Assn | | 12/23/2020 | 100,000,000.00 | 92,540,700.00 | 100,000,000.00 | 0.670 | 0.661 | 0.670 | 448 | 12/23/2025 |
| 3135G06G3 | 21962 | Federal National Mtg Assn | | 12/08/2021 | 50,000,000.00 | 46,623,700.00 | 49,905,988.64 | 0.500 | 0.664 | 0.673 | 402 | 11/07/2025 |
| 3135GACU3 | 22835 | Federal National Mtg Assn | | 08/30/2022 | 100,000,000.00 | 98,771,000.00 | 100,000,000.00 | 4.000 | 3.945 | 4.000 | 150 | 02/28/2025 |
| Subtotal and Average | | | 5,128,776,231.26 | | 5,085,659,000.00 | 4,737,099,300.11 | 5,083,730,659.74 | | 1.686 | 1.709 | 648 | |

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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|-----------------------------------|--------------|----------------------------|-------------------------|---------------|-------------------------|-----------------------|-------------------------|-------------|--------------|--------------|------------------|---------------|
| Treasury Coupon Securities | | | | | | | | | | | | |
| 91282CAZ4 | 21614 | U.S. Treasury | | 06/29/2021 | 3,283,000.00 | 3,047,546.52 | 3,267,475.94 | 0.375 | 0.779 | 0.789 | 425 | 11/30/2025 |
| 91282CAB7 | 21615 | U.S. Treasury | | 06/29/2021 | 6,423,000.00 | 6,039,373.48 | 6,398,558.83 | 0.250 | 0.706 | 0.716 | 303 | 07/31/2025 |
| 91282CDQ1 | 22068 | U.S. Treasury | | 01/06/2022 | 25,000,000.00 | 22,779,300.00 | 24,918,838.96 | 1.250 | 1.381 | 1.400 | 821 | 12/31/2026 |
| 91282CDQ1 | 22070 | U.S. Treasury | | 01/06/2022 | 25,000,000.00 | 22,779,300.00 | 24,918,502.67 | 1.250 | 1.381 | 1.401 | 821 | 12/31/2026 |
| 91282CDQ1 | 22071 | U.S. Treasury | | 01/06/2022 | 25,000,000.00 | 22,779,300.00 | 24,907,489.49 | 1.250 | 1.402 | 1.421 | 821 | 12/31/2026 |
| 91282CDQ1 | 22072 | U.S. Treasury | | 01/07/2022 | 25,000,000.00 | 22,779,300.00 | 24,883,637.13 | 1.250 | 1.445 | 1.465 | 821 | 12/31/2026 |
| 91282CDN8 | 22091 | U.S. Treasury | | 01/12/2022 | 25,000,000.00 | 24,311,525.00 | 24,989,189.01 | 1.000 | 1.198 | 1.215 | 75 | 12/15/2024 |
| 91282CHD6 | 23992 | U.S. Treasury | | 05/31/2023 | 50,000,000.00 | 49,505,850.00 | 49,921,116.19 | 4.250 | 4.440 | 4.502 | 242 | 05/31/2025 |
| 91282CJV4 | 24995 | U.S. Treasury | | 02/20/2024 | 25,000,000.00 | 24,683,600.00 | 24,856,855.99 | 4.250 | 4.639 | 4.703 | 487 | 01/31/2026 |
| 91282CJV4 | 24996 | U.S. Treasury | | 02/20/2024 | 25,000,000.00 | 24,683,600.00 | 24,856,855.99 | 4.250 | 4.639 | 4.703 | 487 | 01/31/2026 |
| 91282CJV4 | 24997 | U.S. Treasury | | 02/20/2024 | 25,000,000.00 | 24,683,600.00 | 24,854,849.31 | 4.250 | 4.645 | 4.710 | 487 | 01/31/2026 |
| 91282CJV4 | 24998 | U.S. Treasury | | 02/20/2024 | 25,000,000.00 | 24,683,600.00 | 24,858,193.79 | 4.250 | 4.635 | 4.699 | 487 | 01/31/2026 |
| 91282CJV4 | 24999 | U.S. Treasury | | 02/20/2024 | 25,000,000.00 | 24,683,600.00 | 24,857,524.89 | 4.250 | 4.637 | 4.701 | 487 | 01/31/2026 |
| 91282CKH3 | 25208 | U.S. Treasury | | 04/11/2024 | 25,000,000.00 | 24,799,800.00 | 24,830,917.51 | 4.500 | 4.911 | 4.979 | 546 | 03/31/2026 |
| 91282CKH3 | 25213 | U.S. Treasury | | 04/11/2024 | 25,000,000.00 | 24,799,800.00 | 24,835,367.05 | 4.500 | 4.899 | 4.967 | 546 | 03/31/2026 |
| Subtotal and Average | | | 358,175,491.59 | | 359,706,000.00 | 347,039,095.00 | 358,155,372.75 | | 3.402 | 3.450 | 521 | |
| SupraNationals | | | | | | | | | | | | |
| 04517PBP6 | 23648 | Asian Development Bank | | 02/13/2023 | 43,800,000.00 | 43,022,506.20 | 43,792,864.34 | 4.625 | 4.566 | 4.630 | 1,115 | 10/21/2027 |
| 04517PBW1 | 25018 | Asian Development Bank | | 02/26/2024 | 100,000,000.00 | 99,524,800.00 | 99,891,287.88 | 4.875 | 4.838 | 4.905 | 1,456 | 09/26/2028 |
| 04517PBW1 | 25169 | Asian Development Bank | | 04/03/2024 | 100,000,000.00 | 99,524,800.00 | 99,879,897.71 | 4.875 | 4.841 | 4.909 | 1,456 | 09/26/2028 |
| 04517PBY7 | 25253 | Asian Development Bank | | 04/22/2024 | 100,000,000.00 | 98,953,469.16 | 98,953,469.16 | 4.950 | 4.697 | 4.763 | 1,654 | 04/12/2029 |
| 00828EEG0 | 21790 | African Development Bank | | 11/02/2021 | 50,000,000.00 | 50,000,000.00 | 50,000,000.00 | 1.060 | 1.045 | 1.060 | 762 | 11/02/2026 |
| 00828EEJ4 | 21884 | African Development Bank | | 12/15/2021 | 100,000,000.00 | 90,422,900.00 | 99,986,766.67 | 1.200 | 1.190 | 1.206 | 805 | 12/15/2026 |
| 00828EEJ4 | 21891 | African Development Bank | | 12/15/2021 | 40,000,000.00 | 36,169,160.00 | 39,927,657.78 | 1.200 | 1.267 | 1.285 | 805 | 12/15/2026 |
| 45818WDK9 | 21904 | Inter American Dev Bank | | 11/29/2021 | 50,000,000.00 | 48,734,800.00 | 49,999,064.75 | 0.920 | 0.919 | 0.932 | 59 | 11/29/2024 |
| 45906M2Q3 | 21795 | Intl Bk Recon & Develop | | 10/21/2021 | 50,000,000.00 | 44,835,200.00 | 50,000,000.00 | 1.150 | 1.134 | 1.150 | 750 | 10/21/2026 |
| 45906M2T7 | 21840 | Intl Bk Recon & Develop | | 11/18/2021 | 100,000,000.00 | 93,755,700.00 | 100,000,000.00 | 1.070 | 1.055 | 1.070 | 413 | 11/18/2025 |
| 45906M2S9 | 21844 | Intl Bk Recon & Develop | | 11/17/2021 | 50,000,000.00 | 50,000,000.00 | 50,000,000.00 | 1.230 | 1.213 | 1.230 | 777 | 11/17/2026 |
| 459058LE1 | 25184 | Intl Bk Recon & Develop | | 04/10/2024 | 100,000,000.00 | 100,026,500.00 | 99,980,175.00 | 4.750 | 4.699 | 4.764 | 556 | 04/10/2026 |
| 45906M5A5 | 25193 | Intl Bk Recon & Develop | | 04/08/2024 | 80,210,000.00 | 80,170,203.67 | 80,170,203.67 | 5.500 | 5.436 | 5.512 | 1,616 | 03/05/2029 |
| 45950VQY5 | 22074 | International Finance Corp | | 01/13/2022 | 50,000,000.00 | 48,408,150.00 | 50,000,000.00 | 1.075 | 1.259 | 1.276 | 104 | 01/13/2025 |
| Subtotal and Average | | | 1,012,698,830.67 | | 1,014,010,000.00 | 983,548,189.03 | 1,012,581,386.96 | | 3.052 | 3.095 | 953 | |
| Certificates of Deposit | | | | | | | | | | | | |
| WQFACD28 | 19451 | Sandy Springs Bankj | | 12/12/2018 | 1,646,000.00 | 1,646,000.00 | 1,646,000.00 | 1.000 | 0.987 | 1.001 | 1,533 | 12/12/2028 |

Maryland
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Portfolio Details - Investments
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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|--------------------------------|--------------|-------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|--------------|------------------|---------------|
| Subtotal and Average | | | 74,979,333.33 | | 1,646,000.00 | 1,646,000.00 | 1,646,000.00 | | 0.987 | 1.001 | 1,533 | |
| Corporate Note - 30/360 | | | | | | | | | | | | |
| 06405LAD3 | 23959 | BONY MELLON | | 05/24/2023 | 15,000,000.00 | 14,930,100.00 | 15,000,000.00 | 5.148 | 5.078 | 5.148 | 598 | 05/22/2026 |
| 06368LWT9 | 24434 | Bank of Montreal | | 09/25/2023 | 100,000,000.00 | 100,623,900.00 | 100,000,000.00 | 5.920 | 5.839 | 5.920 | 359 | 09/25/2025 |
| 06428CAC8 | 24292 | Bank of America LT | | 08/18/2023 | 50,000,000.00 | 50,114,100.00 | 50,000,000.00 | 5.650 | 5.573 | 5.650 | 321 | 08/18/2025 |
| 17325FBB3 | 24555 | Clitibank NA | | 10/19/2023 | 32,488,000.00 | 33,112,061.99 | 32,234,070.69 | 5.803 | 5.949 | 6.031 | 1,459 | 09/29/2028 |
| 302154DX4 | 24410 | EXP IMP BANK OF KOREA | | 09/18/2023 | 20,000,000.00 | 19,969,960.00 | 19,989,686.39 | 5.375 | 5.358 | 5.432 | 352 | 09/18/2025 |
| 40139LBH5 | 24560 | Guardian Life Global Funding | | 10/20/2023 | 19,100,000.00 | 19,505,951.40 | 18,957,442.08 | 5.737 | 5.873 | 5.954 | 1,462 | 10/02/2028 |
| 500630DZ8 | 24545 | Korea Development Bank | | 10/23/2023 | 35,000,000.00 | 35,150,115.00 | 34,972,346.76 | 5.375 | 5.343 | 5.417 | 752 | 10/23/2026 |
| 58769JAJ6 | 24246 | Mercedes Benz Cap Corp | | 08/03/2023 | 45,000,000.00 | 44,943,120.00 | 44,993,419.22 | 5.375 | 5.319 | 5.393 | 304 | 08/01/2025 |
| 641062BL7 | 24406 | Nestles Food & Bev | | 09/12/2023 | 50,000,000.00 | 49,737,550.00 | 49,998,421.11 | 5.000 | 4.932 | 5.001 | 1,442 | 09/12/2028 |
| 64952WFB4 | 24383 | New York Life - Long term | | 09/11/2023 | 8,804,000.00 | 8,867,623.57 | 8,892,806.64 | 4.700 | 5.385 | 5.460 | 548 | 04/02/2026 |
| 64953BBF4 | 24416 | New York Life - Long term | | 09/19/2023 | 70,000,000.00 | 70,121,100.00 | 69,991,285.36 | 5.450 | 5.382 | 5.457 | 717 | 09/18/2026 |
| 64952WFB4 | 24552 | New York Life - Long term | | 10/19/2023 | 15,000,000.00 | 14,802,900.00 | 14,782,374.63 | 4.700 | 5.669 | 5.748 | 548 | 04/02/2026 |
| 716973AA0 | 24159 | Pfizer Inc | | 07/10/2023 | 25,000,000.00 | 24,805,500.00 | 24,910,079.22 | 4.650 | 5.178 | 5.250 | 230 | 05/19/2025 |
| 716973AA0 | 24478 | Pfizer Inc | | 09/29/2023 | 50,000,000.00 | 49,611,000.00 | 49,719,830.51 | 4.650 | 5.507 | 5.584 | 230 | 05/19/2025 |
| 74153WCT4 | 24316 | Prudential Insurance | | 08/28/2023 | 15,000,000.00 | 15,084,165.00 | 14,990,362.92 | 5.550 | 5.510 | 5.587 | 696 | 08/28/2026 |
| 21688AAV4 | 24227 | RABOBANK NY | | 07/27/2023 | 36,754,000.00 | 36,649,545.13 | 36,701,816.98 | 5.000 | 5.451 | 5.527 | 104 | 01/13/2025 |
| 21688AAV8 | 24473 | RABOBANK NY | | 10/05/2023 | 100,000,000.00 | 100,318,300.00 | 99,809,614.81 | 5.500 | 5.527 | 5.604 | 734 | 10/05/2026 |
| 892331AP4 | 24164 | Toyota Motor Corp | | 07/13/2023 | 17,000,000.00 | 17,017,884.00 | 17,000,000.00 | 5.275 | 5.203 | 5.275 | 650 | 07/13/2026 |
| 89236TKX2 | 24279 | Toyota Motor Corp | | 08/14/2023 | 45,000,000.00 | 44,793,720.00 | 44,966,069.58 | 5.000 | 4.975 | 5.044 | 682 | 08/14/2026 |
| 89236TKZ7 | 24405 | Toyota Motor Corp | | 09/11/2023 | 23,000,000.00 | 23,086,342.00 | 22,998,153.61 | 5.600 | 5.532 | 5.609 | 345 | 09/11/2025 |
| 94988J6B8 | 24257 | Wells Fargo | | 08/09/2023 | 80,000,000.00 | 80,094,800.00 | 79,975,730.34 | 5.550 | 5.508 | 5.585 | 304 | 08/01/2025 |
| 961214FL2 | 24664 | Westpac Banking Corp | | 11/17/2023 | 100,000,000.00 | 100,381,000.00 | 100,000,000.00 | 5.512 | 5.436 | 5.512 | 412 | 11/17/2025 |
| Subtotal and Average | | | 950,832,819.32 | | 952,146,000.00 | 953,720,738.09 | 950,883,510.85 | | 5.459 | 5.535 | 566 | |
| Zero Coup | | | | | | | | | | | | |
| 465139VE0 | 24636 | USAID - ISRAEL | | 11/09/2023 | 56,905,000.00 | 55,171,161.56 | 53,963,011.50 | 5.199 | 5.485 | 5.561 | 31 | 11/01/2024 |
| 465139VE08 | 24879 | USAID - ISRAEL | | 01/19/2024 | 30,392,000.00 | 29,233,703.74 | 29,233,703.74 | 4.781 | 4.994 | 5.063 | 31 | 11/01/2024 |
| Subtotal and Average | | | 83,196,715.24 | | 87,297,000.00 | 84,404,865.30 | 83,196,715.24 | | 5.312 | 5.386 | 31 | |
| Asset Backed Securities | | | | | | | | | | | | |
| 477920AB8 | 24113 | John Deere Owner Trust | | 06/28/2023 | 22,244,181.60 | 22,245,115.86 | 22,242,866.97 | 5.590 | 5.582 | 5.660 | 622 | 06/15/2026 |
| 47787CAB9 | 24415 | John Deere Owner Trust | | 09/19/2023 | 25,721,438.85 | 25,729,283.89 | 25,719,715.51 | 5.760 | 5.754 | 5.834 | 685 | 08/17/2026 |
| 58769FAB1 | 24565 | MBART A2 MERCEDES - BENZ AUTO | | 10/25/2023 | 27,226,564.64 | 27,274,592.30 | 27,225,344.89 | 5.920 | 5.767 | 5.847 | 776 | 11/16/2026 |
| 55317WAB7 | 24175 | Mass Mutual Asset Funding | | 07/21/2023 | 20,156,625.30 | 20,177,104.43 | 20,156,191.93 | 5.790 | 5.781 | 5.862 | 773 | 11/13/2026 |

**Maryland
Portfolio Management
Portfolio Details - Investments
September 30, 2024**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|-----------------------------|--------------|-------------------|--------------------------|---------------|--------------------------|--------------------------|--------------------------|-------------|--------------|--------------|------------------|---------------|
| Subtotal and Average | | | 99,538,864.58 | | 95,348,810.39 | 95,426,096.48 | 95,344,119.30 | | 5.724 | 5.803 | 715 | |
| Money Market Funds | | | | | | | | | | | | |
| 4812CA538 | 23201 | One United Bank | | 10/25/2022 | 218,857,760.14 | 218,857,760.14 | 218,857,760.14 | 4.900 | 4.833 | 4.900 | 1 | |
| ACADEMY | 21571 | Academy | | 07/01/2021 | 1,145,448,461.97 | 1,145,448,461.97 | 1,145,448,461.97 | 4.900 | 4.833 | 4.900 | 1 | |
| 38150C762 | 23303 | Drexel Hamilton | | 11/16/2022 | 163,923,371.27 | 163,923,371.27 | 163,923,371.27 | 4.910 | 4.843 | 4.910 | 1 | |
| 12228 | 12228 | Federated | | 06/01/2021 | 0.00 | 0.00 | 0.00 | 5.190 | 5.119 | 5.190 | 1 | |
| 15472 | 12229 | Federated | | 06/01/2021 | 0.00 | 0.00 | 0.00 | 5.190 | 5.119 | 5.190 | 1 | |
| 15472 | 15472 | Federated | | 06/01/2021 | 2,378,179.65 | 2,378,179.65 | 2,378,179.65 | 4.900 | 4.833 | 4.900 | 1 | |
| 15472 | 15473 | Federated | | 06/01/2021 | 80,883.07 | 80,883.07 | 80,883.07 | 4.900 | 4.833 | 4.900 | 1 | |
| 15472 | 17625 | Federated | | 06/01/2021 | 3,297,298.95 | 3,297,298.95 | 3,297,298.95 | 4.900 | 4.833 | 4.900 | 1 | |
| 15472 | 17626 | Federated | | 06/01/2021 | 3,684,277.01 | 3,684,277.01 | 3,684,277.01 | 4.900 | 4.833 | 4.900 | 1 | |
| 15472 | 19425 | Federated | | 06/01/2021 | 0.00 | 0.00 | 0.00 | 5.220 | 5.148 | 5.220 | 1 | |
| 15472 | 19508 | Federated | | 06/01/2021 | 3,954,888.80 | 3,954,888.80 | 3,954,888.80 | 4.900 | 4.833 | 4.900 | 1 | |
| 15472 | 19509 | Federated | | 06/01/2021 | 3,970,005.80 | 3,970,005.80 | 3,970,005.80 | 4.900 | 4.833 | 4.900 | 1 | |
| FIDELITY | 19552 | Fidelity Inv | | 07/01/2021 | 33,939,300.49 | 33,939,300.49 | 33,939,300.49 | 4.900 | 4.833 | 4.900 | 1 | |
| MLGIP | 11456 | MLGIP | | 06/01/2021 | 1,737,782,515.71 | 1,737,782,515.71 | 1,737,782,515.71 | 5.220 | 5.148 | 5.220 | 1 | |
| X9USDMOR3 | 22983 | Morgan Stanley Co | | 06/30/2022 | 11,512,209.09 | 11,512,209.09 | 11,512,209.09 | 5.220 | 5.148 | 5.220 | 1 | |
| Subtotal and Average | | | 3,327,106,358.76 | | 3,328,829,151.95 | 3,328,829,151.95 | 3,328,829,151.95 | | 4.999 | 5.069 | 1 | |
| Total and Average | | | 20,284,918,623.92 | | 20,301,310,286.34 | 19,864,038,208.02 | 20,246,691,688.85 | | 4.177 | 4.235 | 262 | |

**Maryland
Portfolio Management
Portfolio Details - Cash
September 30, 2024**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity |
|----------------------------|--------------|--------|-------------------|---------------|-------------------|-------------------|-------------------|-------------|---------|---------|------------------|
| Average Balance | | | 0.00 | | | | | | | | 0 |
| Total Cash and Investments | | | 20,284,918,623.92 | | 20,301,310,286.34 | 19,864,038,208.02 | 20,246,691,688.85 | | 4.177 | 4.235 | 262 |