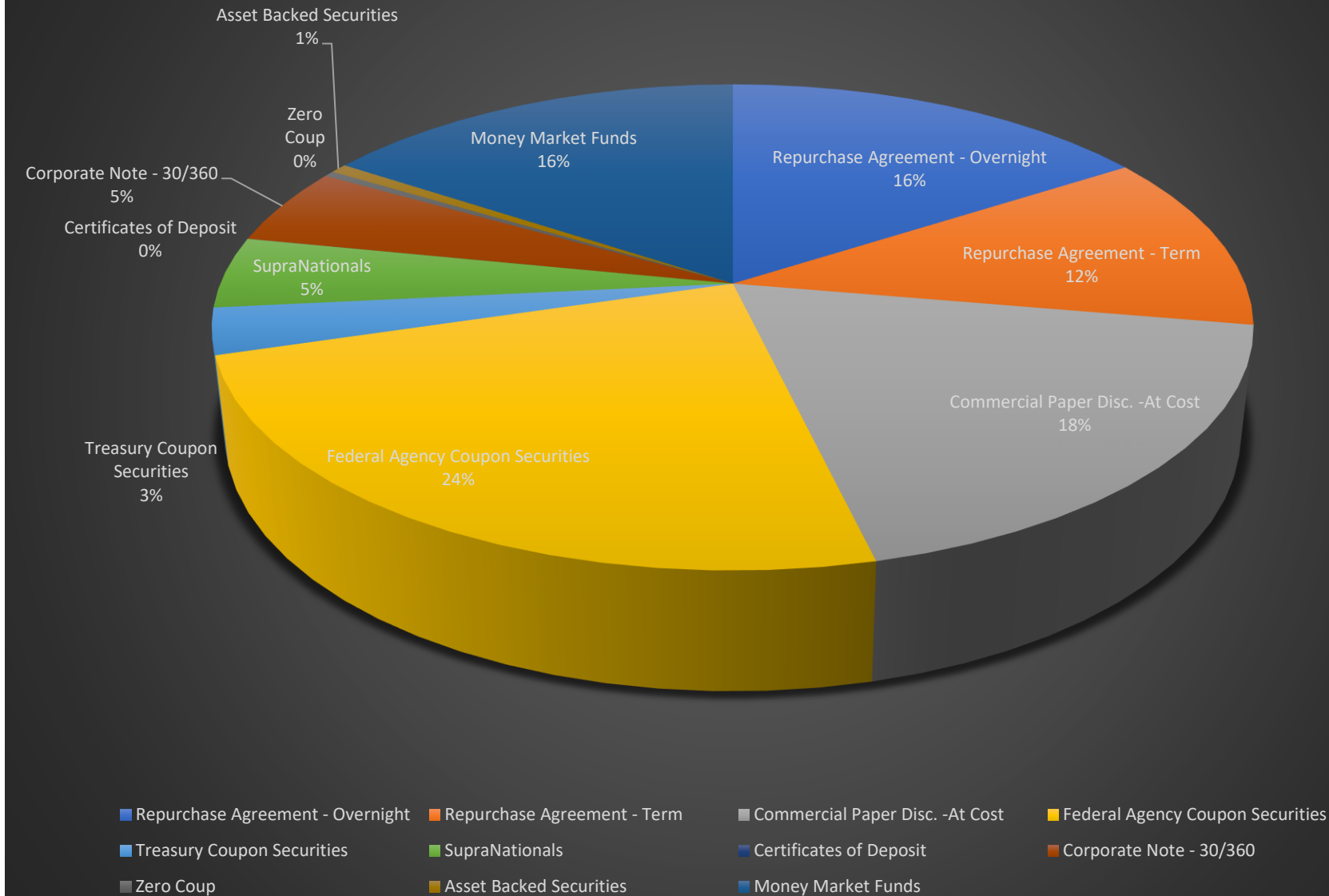


STATE OF MARYLAND
GENERAL FUND
OCTOBER 2024



Maryland
Portfolio Management
Portfolio Summary
October 31, 2024

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Repurchase Agreement - Overnight	3,386,700,000.00	3,386,700,000.00	3,386,700,000.00	15.88	1	0	4.978	5.047
Repurchase Agreement - Term	2,525,474,603.00	2,525,474,603.00	2,525,474,603.00	11.84	54	22	4.905	4.973
Commercial Paper Disc. -At Cost	4,012,200,000.00	3,962,087,365.42	3,962,087,365.42	18.58	90	48	5.072	5.143
Federal Agency Coupon Securities	5,125,975,000.00	4,777,873,142.98	5,124,139,156.17	24.03	1,704	655	1.718	1.742
Treasury Coupon Securities	659,706,000.00	645,313,687.79	656,526,706.94	3.08	907	589	3.704	3.755
SupraNationals	1,014,010,000.00	983,571,129.65	1,012,614,106.18	4.75	1,567	922	3.052	3.095
Certificates of Deposit	1,646,000.00	1,646,000.00	1,646,000.00	0.01	3,653	1,502	0.987	1.001
Corporate Note - 30/360	1,100,051,000.00	1,101,501,458.04	1,098,769,109.82	5.15	976	616	5.309	5.382
Zero Coup	87,297,000.00	84,404,865.30	83,196,715.24	0.39	333	0	5.312	5.386
Asset Backed Securities	132,419,698.98	132,488,133.57	132,414,005.41	0.62	1,474	1,189	5.346	5.420
Money Market Funds	3,342,801,365.47	3,342,801,365.47	3,342,801,365.47	15.67	1	1	4.806	4.873
Investments	21,388,280,667.45	20,943,861,751.22	21,326,369,133.65	100.00%	596	270	4.066	4.123

Total Earnings	October 31 Month Ending
Current Year	72,121,292.82
Average Daily Balance	20,765,368,377.18
Effective Rate of Return	4.09%

Keith Morris, Chief Investment Officer

**Maryland
Portfolio Management
Portfolio Details - Investments
October 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreement - Overnight												
RPON103124ASL	26147	ASL CAPITAL		10/31/2024	735,000,000.00	735,000,000.00	735,000,000.00	4.970	4.970	5.039	0	11/01/2024
RPON103124CANT	26149	Cantor Fitzgerald		10/31/2024	300,000,000.00	300,000,000.00	300,000,000.00	4.970	4.970	5.039	0	11/01/2024
RPON103124CLST	26150	Clear Street LLC		10/31/2024	850,000,000.00	850,000,000.00	850,000,000.00	5.000	5.000	5.069	0	11/01/2024
RPON103124DAIW	26151	Daiwa		10/31/2024	766,700,000.00	766,700,000.00	766,700,000.00	4.970	4.970	5.039	0	11/01/2024
RPON103124SSS	26148	South Street Securities		10/31/2024	735,000,000.00	735,000,000.00	735,000,000.00	4.970	4.970	5.039	0	11/01/2024
Subtotal and Average			3,353,729,645.16		3,386,700,000.00	3,386,700,000.00	3,386,700,000.00	4.978	5.047	0		
Repurchase Agreement - Term												
RPTR092024ASL	25944	ASL CAPITAL		09/20/2024	125,000,000.00	125,000,000.00	125,000,000.00	4.800	4.800	4.867	26	11/27/2024
RPTR101824ASL	26070	ASL CAPITAL		10/18/2024	19,293,419.00	19,293,419.00	19,293,419.00	4.870	4.870	4.938	17	11/18/2024
RPTR101824ASL2	26071	ASL CAPITAL		10/18/2024	250,000,000.00	250,000,000.00	250,000,000.00	4.870	4.870	4.938	17	11/18/2024
RPTR101824ASL3	26072	ASL CAPITAL		10/18/2024	199,786,827.00	199,786,827.00	199,786,827.00	4.870	4.870	4.938	17	11/18/2024
RPTR092024CLST	25948	Clear Street LLC		09/20/2024	125,000,000.00	125,000,000.00	125,000,000.00	4.800	4.800	4.867	26	11/27/2024
RPTR101824CLST1	26073	Clear Street LLC		10/18/2024	250,000,000.00	250,000,000.00	250,000,000.00	4.870	4.870	4.938	17	11/18/2024
RPTR101824CLST2	26074	Clear Street LLC		10/18/2024	156,394,357.00	156,394,357.00	156,394,357.00	4.870	4.870	4.938	17	11/18/2024
RPTR092024DAIW	25950	Daiwa		09/23/2024	200,000,000.00	200,000,000.00	200,000,000.00	4.850	4.850	4.917	26	11/27/2024
RPTR092324NATIX	25956	Natixis Corp		09/23/2024	200,000,000.00	200,000,000.00	200,000,000.00	4.850	4.850	4.917	26	11/27/2024
RPTR092424NATIX	25967	Natixis Corp		09/24/2024	150,000,000.00	150,000,000.00	150,000,000.00	4.840	4.840	4.907	26	11/27/2024
RPTR083024SANT	25841	Santander Bank		08/30/2024	400,000,000.00	400,000,000.00	400,000,000.00	5.200	5.200	5.272	26	11/27/2024
RPTR101824SANT	26075	Santander Bank		10/18/2024	250,000,000.00	250,000,000.00	250,000,000.00	4.870	4.870	4.938	17	11/18/2024
RPTR092024SSS	25946	South Street Securities		09/20/2024	200,000,000.00	200,000,000.00	200,000,000.00	4.800	4.800	4.867	26	11/27/2024
Subtotal and Average			2,521,186,320.97		2,525,474,603.00	2,525,474,603.00	2,525,474,603.00	4.905	4.973	22		
Commercial Paper Disc. -At Cost												
03843LLS5	26038	Aquitaine Funding Co		10/10/2024	150,000,000.00	149,048,250.00	149,048,250.00	4.860	4.959	5.028	25	11/26/2024
03843LNX2	26062	Aquitaine Funding Co		10/17/2024	100,000,000.00	98,586,666.67	98,586,666.67	4.800	4.869	4.936	91	01/31/2025
04208CLT0	26006	Armada Funding Corp		10/03/2024	111,500,000.00	110,677,222.92	110,677,222.92	4.830	4.933	5.002	26	11/27/2024
06741FLT2	25639	Barclays		07/11/2024	150,000,000.00	146,907,250.00	146,907,250.00	5.340	5.528	5.605	26	11/27/2024
06741FLT2	25891	Barclays		09/10/2024	100,000,000.00	98,899,333.33	98,899,333.33	5.080	5.208	5.280	26	11/27/2024
06741FMT1	26127	Barclays		10/28/2024	125,000,000.00	124,020,833.33	124,020,833.33	4.700	4.803	4.870	56	12/27/2024
06945LNT1	26143	Barton Funding		10/30/2024	50,000,000.00	49,416,555.56	49,416,555.56	4.720	4.842	4.909	87	01/27/2025
07260ANX1	26138	Bay Square Funding - CIBC		10/30/2024	100,000,000.00	98,780,666.67	98,780,666.67	4.720	4.845	4.912	91	01/31/2025
10902ELT2	25985	BRIGANTINE FUNDING CO LL		09/27/2024	125,000,000.00	123,976,979.17	123,976,979.17	4.830	4.937	5.006	26	11/27/2024
10902ELT2	26024	BRIGANTINE FUNDING CO LL		10/08/2024	150,000,000.00	148,987,500.00	148,987,500.00	4.860	4.961	5.030	26	11/27/2024
11042LLS7	25805	Britannia Funding		08/20/2024	118,200,000.00	116,520,378.00	116,520,378.00	5.220	5.369	5.443	25	11/26/2024
11042LLM0	25981	Britannia Funding		09/26/2024	130,500,000.00	129,519,510.00	129,519,510.00	4.830	4.934	5.003	20	11/21/2024
11042LNT3	26144	Britannia Funding		10/30/2024	125,000,000.00	123,538,298.61	123,538,298.61	4.730	4.852	4.920	87	01/27/2025
07274LLT2	25693	Bayerische Landesbank		07/24/2024	125,000,000.00	122,681,250.00	122,681,250.00	5.300	5.475	5.551	26	11/27/2024

Portfolio MD

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Report Ver. 7.3.11

Maryland
Portfolio Management
Portfolio Details - Investments
October 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -At Cost												
16891MLT4	25713	China Construction Bank NY		07/29/2024	125,000,000.00	122,706,041.67	122,706,041.67	5.460	5.639	5.718	26	11/27/2024
16891MLT4	25853	China Construction Bank NY		08/30/2024	125,000,000.00	123,368,333.33	123,368,333.33	5.280	5.424	5.499	26	11/27/2024
16891MM55	25983	China Construction Bank NY		09/26/2024	125,000,000.00	123,823,611.11	123,823,611.11	4.840	4.954	5.023	34	12/05/2024
16891MNT2	26126	China Construction Bank NY		10/28/2024	100,000,000.00	98,791,722.22	98,791,722.22	4.780	4.906	4.974	87	01/27/2025
16536HLT6	25447	CHESAM FINANCE		06/05/2024	125,000,000.00	121,736,979.17	121,736,979.17	5.370	5.591	5.668	26	11/27/2024
16536HLT6	25939	CHESAM FINANCE		09/19/2024	100,000,000.00	99,083,833.33	99,083,833.33	4.780	4.891	4.959	26	11/27/2024
27873JLT0	25938	EBURY FINANCE		09/19/2024	125,000,000.00	123,854,791.66	123,854,791.66	4.780	4.891	4.959	26	11/27/2024
29447LMT7	26129	EQUINOR ASA		10/29/2024	77,000,000.00	76,400,576.39	76,400,576.39	4.750	4.854	4.921	56	12/27/2024
30607JLT7	26054	FALCON ASSET FUNDING LLC		10/16/2024	150,000,000.00	149,156,500.00	149,156,500.00	4.820	4.915	4.983	26	11/27/2024
30607JNT5	26094	FALCON ASSET FUNDING LLC		10/22/2024	150,000,000.00	148,092,333.33	148,092,333.33	4.720	4.847	4.915	87	01/27/2025
40060WLT7	25723	GTA FUNDING LLC		07/30/2024	75,000,000.00	73,675,000.00	73,675,000.00	5.300	5.470	5.546	26	11/27/2024
40060WPU0	26111	GTA FUNDING LLC		10/24/2024	170,000,000.00	167,187,302.78	167,187,302.78	4.690	4.835	4.902	119	02/28/2025
41068KLT3	25958	Hannover Funding Co LLC		09/24/2024	40,000,000.00	39,648,000.00	39,648,000.00	4.950	5.063	5.134	26	11/27/2024
41068KLT3	25966	Hannover Funding Co LLC		09/24/2024	25,000,000.00	24,784,444.50	24,784,444.50	4.850	4.960	5.029	26	11/27/2024
62455FLT1	25783	Mountcliff Funding LLC		08/15/2024	100,000,000.00	98,489,111.11	98,489,111.11	5.230	5.384	5.459	26	11/27/2024
62455FPU4	26112	Mountcliff Funding LLC		10/25/2024	100,000,000.00	98,358,500.00	98,358,500.00	4.690	4.834	4.902	119	02/28/2025
62479LLT0	25941	Mitsubishi UFJ Bank		09/20/2024	100,000,000.00	99,095,222.22	99,095,222.22	4.790	4.901	4.969	26	11/27/2024
74625TLF1	25885	Pure Grove		09/09/2024	52,000,000.00	51,500,626.67	51,500,626.67	5.160	5.282	5.356	14	11/15/2024
75888WLF3	25904	Regatta Funding Co LLC		09/12/2024	113,000,000.00	111,965,422.22	111,965,422.22	5.150	5.270	5.343	14	11/15/2024
79490ANW4	26060	Salisbury Receivable Corp		10/17/2024	150,000,000.00	147,939,375.00	147,939,375.00	4.710	4.842	4.909	90	01/30/2025
92512LLT6	25526	Versailles Com Paper LLC		06/21/2024	100,000,000.00	97,606,166.67	97,606,166.67	5.420	5.630	5.708	26	11/27/2024
92512LP70	26113	Versailles Com Paper LLC		10/24/2024	125,000,000.00	123,262,777.78	123,262,777.78	4.720	4.853	4.920	98	02/07/2025
Subtotal and Average			3,840,901,612.29		4,012,200,000.00	3,962,087,365.42	3,962,087,365.42	5.072	5.143	48		

Federal Agency Coupon Securities

31422XDA7	21409	Federal Agricultural Mtg Corp		04/01/2021	136,000.00	130,717.22	136,000.00	0.700	0.690	0.700	151	04/01/2025
31422XDA7	21410	Federal Agricultural Mtg Corp		04/01/2021	21,691,000.00	20,848,434.80	21,691,000.00	0.700	0.690	0.700	151	04/01/2025
31422XJE3	21595	Federal Agricultural Mtg Corp		07/21/2021	100,000,000.00	91,420,000.00	100,000,000.00	1.080	1.065	1.080	627	07/21/2026
31422XML3	21748	Federal Agricultural Mtg Corp		09/08/2021	30,000,000.00	28,238,880.00	29,992,325.00	0.600	0.622	0.630	311	09/08/2025
31422XMR0	21757	Federal Agricultural Mtg Corp		10/05/2021	50,000,000.00	45,245,950.00	50,000,000.00	1.000	0.986	1.000	703	10/05/2026
31422XNL2	21796	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	731	11/02/2026
31422XNL2	21797	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	731	11/02/2026
31422XNL2	21798	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	731	11/02/2026
31422XNL2	21799	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	731	11/02/2026
31422XPE6	21832	Federal Agricultural Mtg Corp		11/23/2021	50,000,000.00	45,339,250.00	50,000,000.00	1.300	1.282	1.300	752	11/23/2026
31422XPT3	21871	Federal Agricultural Mtg Corp		12/15/2021	50,000,000.00	45,369,350.00	50,000,000.00	1.400	1.381	1.400	774	12/15/2026
31422XPW6	21875	Federal Agricultural Mtg Corp		11/24/2021	50,000,000.00	48,675,950.00	50,000,000.00	0.720	0.710	0.720	23	11/24/2024
31422XRBO	21953	Federal Agricultural Mtg Corp		01/12/2022	50,000,000.00	45,598,450.00	50,000,000.00	1.550	1.529	1.550	802	01/12/2027

Portfolio MD

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Maryland
Portfolio Management
Portfolio Details - Investments
October 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
31422XSJ2	22037	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	45,500,900.00	50,000,000.00	1.450	1.430	1.450	794	01/04/2027
31422XSJ2	22038	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	45,500,900.00	50,000,000.00	1.450	1.430	1.450	794	01/04/2027
31422XSX1	22085	Federal Agricultural Mtg Corp		01/27/2022	50,000,000.00	45,672,350.00	50,000,000.00	1.650	1.608	1.631	817	01/27/2027
31422XE40	22800	Federal Agricultural Mtg Corp		08/19/2022	100,000,000.00	98,874,500.00	100,000,000.00	4.000	3.945	4.000	115	02/24/2025
31422X2Y7	23931	Federal Agricultural Mtg Corp		05/15/2023	100,000,000.00	99,761,800.00	100,000,000.00	5.250	5.178	5.250	14	11/15/2024
31422X3N0	23996	Federal Agricultural Mtg Corp		06/02/2023	100,000,000.00	99,726,500.00	100,000,000.00	4.750	4.685	4.750	213	06/02/2025
3133EGWB7	18078	Federal Farm Credit Bank		09/23/2016	3,000,000.00	2,847,906.00	3,000,000.00	2.020	1.992	2.020	457	02/01/2026
3133ENLD0	22096	Federal Farm Credit Bank		01/26/2022	50,000,000.00	46,973,700.00	50,000,000.00	1.530	1.509	1.530	451	01/26/2026
3133ENPG9	22196	Federal Farm Credit Bank		02/15/2022	25,000,000.00	24,237,475.00	24,993,628.13	1.750	1.817	1.842	105	02/14/2025
3133ENK82	22949	Federal Farm Credit Bank		09/12/2022	50,000,000.00	49,240,650.00	50,000,000.00	4.125	4.035	4.091	406	12/12/2025
3133EP6R1	25237	Federal Farm Credit Bank		04/17/2024	40,000,000.00	39,629,160.00	39,599,044.94	4.970	5.159	5.230	1,607	03/27/2029
3133ERQK0	25842	Federal Farm Credit Bank		08/29/2024	25,000,000.00	25,001,628.36	25,001,628.36	5.300	5.250	5.323	1,755	08/22/2029
3130ALCG7	21355	Federal Home Loan Bank		03/09/2021	100,000,000.00	91,973,100.00	100,000,000.00	0.670	0.661	0.670	493	03/09/2026
3130ALCU6	21364	Federal Home Loan Bank		02/25/2021	100,000,000.00	92,198,100.00	100,000,000.00	0.700	0.690	0.700	481	02/25/2026
3130ALE59	21365	Federal Home Loan Bank		03/16/2021	100,000,000.00	92,212,000.00	100,000,000.00	0.800	0.789	0.800	500	03/16/2026
3130ALGJ7	21373	Federal Home Loan Bank		03/23/2021	97,500,000.00	89,711,212.50	97,500,000.00	1.000	0.986	1.000	507	03/23/2026
3130AKWM4	21463	Federal Home Loan Bank		02/26/2021	3,800,000.00	3,688,215.40	3,800,000.00	0.300	0.296	0.300	25	11/26/2024
3130AMK35	21523	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,115,300.00	100,000,000.00	1.060	1.045	1.060	571	05/26/2026
3130AMKD3	21525	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,115,300.00	100,000,000.00	1.060	1.045	1.060	571	05/26/2026
3130AN3S7	21612	Federal Home Loan Bank		06/30/2021	150,000,000.00	137,740,350.00	150,000,000.00	1.100	1.085	1.100	608	07/02/2026
3130AN3S7	21613	Federal Home Loan Bank		06/30/2021	150,000,000.00	137,740,350.00	150,000,000.00	1.100	1.085	1.100	608	07/02/2026
3130AN3U2	21617	Federal Home Loan Bank		06/30/2021	25,000,000.00	24,265,250.00	25,000,000.00	0.562	0.554	0.562	42	12/13/2024
3130ANDB3	21643	Federal Home Loan Bank		08/13/2021	100,000,000.00	91,439,600.00	100,000,000.00	1.110	1.095	1.110	650	08/13/2026
3130ANLJ7	21681	Federal Home Loan Bank		09/08/2021	100,000,000.00	91,136,100.00	100,000,000.00	1.100	1.085	1.100	676	09/08/2026
3130ANMC1	21687	Federal Home Loan Bank		09/14/2021	100,000,000.00	91,183,700.00	100,000,000.00	1.150	1.134	1.150	682	09/14/2026
3130ANMX5	21688	Federal Home Loan Bank		09/21/2021	100,000,000.00	91,115,200.00	100,000,000.00	1.150	1.134	1.150	689	09/21/2026
3130ANNV8	21691	Federal Home Loan Bank		09/15/2021	100,000,000.00	91,286,100.00	100,000,000.00	1.200	1.184	1.200	683	09/15/2026
3130ANTC4	21711	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,466,600.00	50,000,000.00	1.100	1.085	1.100	696	09/28/2026
3130ANTC4	21712	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,466,600.00	50,000,000.00	1.100	1.085	1.100	696	09/28/2026
3130ANTC4	21713	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,466,600.00	50,000,000.00	1.100	1.085	1.100	696	09/28/2026
3130ANV98	21729	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,513,050.00	50,000,000.00	1.115	1.100	1.115	690	09/22/2026
3130ANV98	21730	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,513,050.00	50,000,000.00	1.115	1.100	1.115	690	09/22/2026
3130ANV98	21731	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,513,050.00	50,000,000.00	1.115	1.100	1.115	690	09/22/2026
3130ANXH8	21749	Federal Home Loan Bank		10/15/2021	50,000,000.00	45,497,150.00	50,000,000.00	1.150	1.134	1.150	713	10/15/2026
3130AP4H5	21773	Federal Home Loan Bank		10/26/2021	100,000,000.00	90,992,700.00	100,000,000.00	1.150	1.134	1.150	724	10/26/2026
3130AP5J0	21775	Federal Home Loan Bank		10/22/2021	60,000,000.00	54,604,020.00	60,000,000.00	1.170	1.154	1.170	720	10/22/2026
3130AP5J0	21776	Federal Home Loan Bank		10/22/2021	60,000,000.00	54,604,020.00	60,000,000.00	1.170	1.154	1.170	720	10/22/2026
3130APAT2	21787	Federal Home Loan Bank		11/03/2021	50,000,000.00	45,600,300.00	50,000,000.00	1.200	1.184	1.200	732	11/03/2026

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Federal Agency Coupon Securities												
3130APE68	21800	Federal Home Loan Bank		11/10/2021	100,000,000.00	91,375,500.00	100,000,000.00	1.300	1.282	1.300	739	11/10/2026
3130APJR7	21831	Federal Home Loan Bank		11/24/2021	100,000,000.00	91,377,900.00	100,000,000.00	1.325	1.307	1.325	753	11/24/2026
3130APLZ6	21838	Federal Home Loan Bank		12/03/2021	100,000,000.00	91,482,300.00	100,000,000.00	1.440	1.420	1.440	762	12/03/2026
3130APHZ1	21843	Federal Home Loan Bank		11/17/2021	100,000,000.00	91,331,900.00	100,000,000.00	1.310	1.292	1.310	746	11/17/2026
3130APRG2	21862	Federal Home Loan Bank		12/10/2021	100,000,000.00	91,817,000.00	100,000,000.00	1.600	1.578	1.600	769	12/10/2026
3130APSF3	21892	Federal Home Loan Bank		12/14/2021	50,000,000.00	45,978,750.00	50,000,000.00	1.670	1.647	1.670	773	12/14/2026
3130APZT5	21917	Federal Home Loan Bank		12/28/2021	50,000,000.00	45,709,800.00	50,000,000.00	1.710	1.687	1.710	787	12/28/2026
3130AQ2K8	21921	Federal Home Loan Bank		01/04/2022	50,000,000.00	45,959,250.00	50,000,000.00	1.750	1.726	1.750	794	01/04/2027
3130AQBS1	21963	Federal Home Loan Bank		01/14/2022	50,000,000.00	45,980,250.00	50,000,000.00	1.800	1.775	1.800	804	01/14/2027
3130B26Y6	25725	Federal Home Loan Bank		08/01/2024	3,015,000.00	3,013,473.66	3,013,473.66	4.750	4.754	4.820	273	08/01/2025
3134GWX92	21091	Federal Home Loan Mtg Corp		09/30/2020	100,000,000.00	93,657,100.00	100,000,000.00	0.550	0.542	0.550	333	09/30/2025
3134GWZG4	21108	Federal Home Loan Mtg Corp		10/20/2020	50,000,000.00	46,707,900.00	50,000,000.00	0.600	0.592	0.600	353	10/20/2025
3134GW6U5	21145	Federal Home Loan Mtg Corp		11/19/2020	50,000,000.00	46,594,450.00	50,000,000.00	0.625	0.616	0.625	383	11/19/2025
3134GXCT9	21180	Federal Home Loan Mtg Corp		12/16/2020	100,000,000.00	92,866,300.00	100,000,000.00	0.635	0.626	0.635	410	12/16/2025
3134GXFL3	21197	Federal Home Loan Mtg Corp		12/23/2020	100,000,000.00	92,873,800.00	100,000,000.00	0.645	0.636	0.645	417	12/23/2025
3134GXFA7	21199	Federal Home Loan Mtg Corp		11/30/2020	56,009,000.00	52,163,870.13	56,009,000.00	0.650	0.641	0.650	390	11/26/2025
3134GXHL1	21221	Federal Home Loan Mtg Corp		12/30/2020	50,000,000.00	46,430,700.00	50,000,000.00		0.690	0.700	424	12/30/2025
3134GW4C7	22067	Federal Home Loan Mtg Corp		01/06/2022	50,000,000.00	45,190,550.00	49,360,935.88	0.800	1.448	1.468	725	10/27/2026
3134GWZV1	22101	Federal Home Loan Mtg Corp		01/13/2022	50,000,000.00	46,763,650.00	49,631,049.67	0.650	1.410	1.430	355	10/22/2025
3134GWZV1	22142	Federal Home Loan Mtg Corp		01/27/2022	19,800,000.00	18,518,405.40	19,618,013.42	0.650	1.603	1.625	355	10/22/2025
3134GYZ21	24245	Federal Home Loan Mtg Corp		08/02/2023	6,024,000.00	5,998,024.51	6,012,123.76	5.000	5.208	5.281	273	08/01/2025
3134H1TG8	25168	Federal Home Loan Mtg Corp		04/02/2024	100,000,000.00	99,508,900.00	99,867,822.63	5.500	5.458	5.534	1,573	02/21/2029
3134HALK7	25933	Federal Home Loan Mtg Corp		09/19/2024	100,000,000.00	100,000,000.00	100,000,000.00	5.000	4.932	5.000	1,783	09/19/2029
3134HATX1	26096	Federal Home Loan Mtg Corp		10/24/2024	50,000,000.00	50,000,000.00	50,000,000.00	5.210	5.139	5.210	1,818	10/24/2029
3134HATX1	26097	Federal Home Loan Mtg Corp		10/24/2024	50,000,000.00	50,000,000.00	50,000,000.00	5.210	5.139	5.210	1,818	10/24/2029
3134HAUP6	26106	Federal Home Loan Mtg Corp		10/24/2024	50,000,000.00	50,000,000.00	50,000,000.00	5.240	5.168	5.240	1,818	10/24/2029
3135GA6E6	21222	Federal National Mtg Assn		12/23/2020	100,000,000.00	92,540,700.00	100,000,000.00	0.670	0.661	0.670	417	12/23/2025
3135G06G3	21962	Federal National Mtg Assn		12/08/2021	50,000,000.00	46,623,700.00	49,913,110.72	0.500	0.664	0.673	371	11/07/2025
3135GACU3	22835	Federal National Mtg Assn		08/30/2022	100,000,000.00	98,771,000.00	100,000,000.00	4.000	3.945	4.000	119	02/28/2025
Subtotal and Average			5,079,980,283.86		5,125,975,000.00	4,777,873,142.98	5,124,139,156.17	1.718	1.742	655		
Treasury Coupon Securities												
91282CAZ4	21614	U.S. Treasury		06/29/2021	3,283,000.00	3,047,546.52	3,268,608.29	0.375	0.779	0.789	394	11/30/2025
91282CAB7	21615	U.S. Treasury		06/29/2021	6,423,000.00	6,039,373.48	6,401,059.41	0.250	0.706	0.716	272	07/31/2025
91282CDQ1	22068	U.S. Treasury		01/06/2022	25,000,000.00	22,779,300.00	24,921,903.51	1.250	1.381	1.400	790	12/31/2026
91282CDQ1	22070	U.S. Treasury		01/06/2022	25,000,000.00	22,779,300.00	24,921,579.91	1.250	1.381	1.401	790	12/31/2026
91282CDQ1	22071	U.S. Treasury		01/06/2022	25,000,000.00	22,779,300.00	24,910,982.57	1.250	1.402	1.421	790	12/31/2026
91282CDQ1	22072	U.S. Treasury		01/07/2022	25,000,000.00	22,779,300.00	24,888,030.85	1.250	1.445	1.465	790	12/31/2026

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Treasury Coupon Securities												
91282CDN8	22091	U.S. Treasury		01/12/2022	25,000,000.00	24,311,525.00	24,993,657.55	1.000	1.198	1.215	44	12/15/2024
91282CHD6	23992	U.S. Treasury		05/31/2023	50,000,000.00	49,505,850.00	49,931,221.14	4.250	4.440	4.502	211	05/31/2025
91282CJV4	24995	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,865,967.83	4.250	4.639	4.703	456	01/31/2026
91282CJV4	24996	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,865,967.83	4.250	4.639	4.703	456	01/31/2026
91282CJV4	24997	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,864,088.88	4.250	4.645	4.710	456	01/31/2026
91282CJV4	24998	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,867,220.46	4.250	4.635	4.699	456	01/31/2026
91282CJV4	24999	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,866,594.15	4.250	4.637	4.701	456	01/31/2026
91282CKH3	25208	U.S. Treasury		04/11/2024	25,000,000.00	24,799,800.00	24,840,517.43	4.500	4.911	4.979	515	03/31/2026
91282CKH3	25213	U.S. Treasury		04/11/2024	25,000,000.00	24,799,800.00	24,844,714.34	4.500	4.899	4.967	515	03/31/2026
91282CLP4	26120	U.S. Treasury		10/28/2024	100,000,000.00	99,174,455.55	99,174,455.55	3.500	4.044	4.100	698	09/30/2026
91282CLP4	26121	U.S. Treasury		10/28/2024	50,000,000.00	49,578,186.09	49,578,186.09	3.500	4.054	4.110	698	09/30/2026
91282CLP4	26130	U.S. Treasury		10/29/2024	50,000,000.00	49,569,606.53	49,569,606.53	3.500	4.068	4.125	698	09/30/2026
91282CLS8	26131	U.S. Treasury		10/31/2024	50,000,000.00	49,995,254.51	49,995,254.51	4.125	4.073	4.130	729	10/31/2026
91282CLS8	26137	U.S. Treasury		10/31/2024	50,000,000.00	49,957,090.11	49,957,090.11	4.125	4.113	4.170	729	10/31/2026
Subtotal and Average			385,419,984.06		659,706,000.00	645,313,687.79	656,526,706.94		3.704	3.755	589	
SupraNationals												
04517BPB6	23648	Asian Development Bank		02/13/2023	43,800,000.00	43,022,506.20	43,793,058.95	4.625	4.566	4.630	1,084	10/21/2027
04517PBW1	25018	Asian Development Bank		02/26/2024	100,000,000.00	99,524,800.00	99,893,560.61	4.875	4.838	4.905	1,425	09/26/2028
04517PBW1	25169	Asian Development Bank		04/03/2024	100,000,000.00	99,524,800.00	99,882,408.56	4.875	4.841	4.909	1,425	09/26/2028
04517PBY7	25253	Asian Development Bank		04/22/2024	100,000,000.00	98,975,660.79	98,975,660.79	4.950	4.697	4.763	1,623	04/12/2029
00828EEG0	21790	African Development Bank		11/02/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.060	1.045	1.060	731	11/02/2026
00828EEJ4	21884	African Development Bank		12/15/2021	100,000,000.00	90,422,900.00	99,987,266.67	1.200	1.190	1.206	774	12/15/2026
00828EEJ4	21891	African Development Bank		12/15/2021	40,000,000.00	36,169,160.00	39,930,391.11	1.200	1.267	1.285	774	12/15/2026
45818WDK9	21904	Inter American Dev Bank		11/29/2021	50,000,000.00	48,734,800.00	49,999,548.50	0.920	0.919	0.932	28	11/29/2024
45906M2Q3	21795	Intl Bk Recon & Develop		10/21/2021	50,000,000.00	44,835,200.00	50,000,000.00	1.150	1.134	1.150	719	10/21/2026
45906M2T7	21840	Intl Bk Recon & Develop		11/18/2021	100,000,000.00	93,755,700.00	100,000,000.00	1.070	1.055	1.070	382	11/18/2025
45906M2S9	21844	Intl Bk Recon & Develop		11/17/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.230	1.213	1.230	746	11/17/2026
45905BLE1	25184	Intl Bk Recon & Develop		04/10/2024	100,000,000.00	100,026,500.00	99,981,258.33	4.750	4.699	4.764	525	04/10/2026
45906M5A5	25193	Intl Bk Recon & Develop		04/08/2024	80,210,000.00	80,170,952.66	80,170,952.66	5.500	5.436	5.512	1,585	03/05/2029
45950VQY5	22074	International Finance Corp		01/13/2022	50,000,000.00	48,408,150.00	50,000,000.00	1.075	1.259	1.276	73	01/13/2025
Subtotal and Average			1,012,598,444.10		1,014,010,000.00	983,571,129.65	1,012,614,106.18		3.052	3.095	922	
Certificates of Deposit												
WQFACD28	19451	Sandy Springs Bankj		12/12/2018	1,646,000.00	1,646,000.00	1,646,000.00	1.000	0.987	1.001	1,502	12/12/2028
Subtotal and Average			1,646,000.00		1,646,000.00	1,646,000.00	1,646,000.00		0.987	1.001	1,502	

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Corporate Note - 30/360												
06405LAD3	23959	BONY MELLON		05/24/2023	15,000,000.00	14,930,100.00	15,000,000.00	5.148	5.078	5.148	567	05/22/2026
06368LWT9	24434	Bank of Montreal		09/25/2023	100,000,000.00	100,623,900.00	100,000,000.00	5.920	5.839	5.920	328	09/25/2025
06428CAC8	24292	Bank of America LT		08/18/2023	50,000,000.00	50,114,100.00	50,000,000.00	5.650	5.573	5.650	290	08/18/2025
17325FBB3	24555	Clitibank NA		10/19/2023	32,488,000.00	33,112,061.99	32,239,368.24	5.803	5.949	6.031	1,428	09/29/2028
302154DX4	24410	EXP IMP BANK OF KOREA		09/18/2023	20,000,000.00	19,969,960.00	19,990,578.06	5.375	5.358	5.432	321	09/18/2025
40139LBH5	24560	Guardian Life Global Funding		10/20/2023	19,100,000.00	19,505,951.40	18,960,409.98	5.737	5.873	5.954	1,431	10/02/2028
46647PEP7	26061	JP Morgan		10/22/2024	25,000,000.00	25,000,000.00	25,000,000.00	4.505	4.443	4.505	1,451	10/22/2028
500630DZ8	24545	Korea Development Bank		10/23/2023	35,000,000.00	35,150,115.00	34,973,464.81	5.375	5.343	5.417	721	10/23/2026
58769JAJ6	24246	Mercedes Benz Cap Corp		08/03/2023	45,000,000.00	44,943,120.00	44,994,077.30	5.375	5.319	5.393	273	08/01/2025
61690U8G8	26078	Morgan Stanley Co		10/18/2024	70,000,000.00	70,000,000.00	70,000,000.00	4.447	4.386	4.447	1,078	10/15/2027
641062BL7	24406	Nestles Food & Bev		09/12/2023	50,000,000.00	49,737,550.00	49,998,454.44	5.000	4.932	5.001	1,411	09/12/2028
64952WFB4	24383	New York Life - Long term		09/11/2023	8,804,000.00	8,867,623.57	8,897,825.21	4.700	5.385	5.460	517	04/02/2026
64953BBF4	24416	New York Life - Long term		09/19/2023	70,000,000.00	70,121,100.00	69,991,655.14	5.450	5.382	5.457	686	09/18/2026
64952WFB4	24552	New York Life - Long term		10/19/2023	15,000,000.00	14,802,900.00	14,794,442.58	4.700	5.669	5.748	517	04/02/2026
64952WFJ7	26017	New York Life - Long term		10/07/2024	5,500,000.00	5,465,935.34	5,465,935.34	3.900	4.095	4.152	1,064	10/01/2027
64952WFJ7	26018	New York Life - Long term		10/07/2024	12,405,000.00	12,328,168.70	12,328,168.70	3.900	4.095	4.152	1,064	10/01/2027
716973AA0	24159	Pfizer Inc		07/10/2023	25,000,000.00	24,805,500.00	24,921,910.90	4.650	5.178	5.250	199	05/19/2025
716973AA0	24478	Pfizer Inc		09/29/2023	50,000,000.00	49,611,000.00	49,756,694.92	4.650	5.507	5.584	199	05/19/2025
74153WCT4	24316	Prudential Insurance		08/28/2023	15,000,000.00	15,084,165.00	14,990,783.75	5.550	5.510	5.587	665	08/28/2026
21688AAV4	24227	RABOBANK NY		07/27/2023	36,754,000.00	36,649,545.13	36,717,164.93	5.000	5.451	5.527	73	01/13/2025
21688AAY8	24473	RABOBANK NY		10/05/2023	100,000,000.00	100,318,300.00	99,817,503.70	5.500	5.527	5.604	703	10/05/2026
892331AP4	24164	Toyota Motor Corp		07/13/2023	17,000,000.00	17,017,884.00	17,000,000.00	5.275	5.203	5.275	619	07/13/2026
89236TKX2	24279	Toyota Motor Corp		08/14/2023	45,000,000.00	44,793,720.00	44,967,582.08	5.000	4.975	5.044	651	08/14/2026
89236TKZ7	24405	Toyota Motor Corp		09/11/2023	23,000,000.00	23,086,342.00	22,998,316.53	5.600	5.532	5.609	314	09/11/2025
89236TMS1	26030	Toyota Motor Corp		10/10/2024	35,000,000.00	34,986,615.91	34,986,615.91	4.350	4.304	4.364	1,071	10/08/2027
94988J6B8	24257	Wells Fargo		08/09/2023	80,000,000.00	80,094,800.00	79,978,157.30	5.550	5.508	5.585	273	08/01/2025
961214FL2	24664	Westpac Banking Corp		11/17/2023	100,000,000.00	100,381,000.00	100,000,000.00	5.512	5.436	5.512	381	11/17/2025
Subtotal and Average			1,029,794,923.33		1,100,051,000.00	1,101,501,458.04	1,098,769,109.82	5.309	5.382	616		
Zero Coup												
465139VE0	24636	USAID - ISRAEL		11/09/2023	56,905,000.00	55,171,161.56	53,963,011.50	5.199	5.485	5.561	0	11/01/2024
465139VE08	24879	USAID - ISRAEL		01/19/2024	30,392,000.00	29,233,703.74	29,233,703.74	4.781	4.994	5.063	0	11/01/2024
Subtotal and Average			83,196,715.24		87,297,000.00	84,404,865.30	83,196,715.24	5.312	5.386	0		
Asset Backed Securities												
24704EAC2	26035	DELL Equipment Trust		10/16/2024	34,000,000.00	33,999,547.80	33,999,547.80	4.690	4.672	4.737	2,120	08/22/2030
24704EAE8	26037	DELL Equipment Trust		10/16/2024	12,500,000.00	12,498,950.00	12,498,950.00	4.590	4.574	4.637	2,120	08/22/2030
477920AB8	24113	John Deere Owner Trust		06/28/2023	19,567,114.56	19,567,936.38	19,565,958.14	5.590	5.582	5.660	591	06/15/2026

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Asset Backed Securities												
47787CAB9	24415	John Deere Owner Trust		09/19/2023	22,992,723.00	22,999,735.78	22,991,182.49	5.760	5.754	5.834	654	08/17/2026
58769FAB1	24565	MBART A2 MERCEDES - BENZ AUTO		10/25/2023	24,129,106.32	24,171,670.06	24,128,025.34	5.920	5.767	5.847	745	11/16/2026
55317WAB7	24175	Mass Mutual Asset Funding		07/21/2023	19,230,755.10	19,250,293.55	19,230,341.64	5.790	5.781	5.862	742	11/13/2026
Subtotal and Average			114,113,082.70		132,419,698.98	132,488,133.57	132,414,005.41		5.346	5.420	1,189	
Money Market Funds												
4812CA538	23201	One United Bank		10/25/2022	219,760,269.49	219,760,269.49	219,760,269.49	4.860	4.793	4.860	1	
ACADEMY	21571	Academy		07/01/2021	1,150,172,452.37	1,150,172,452.37	1,150,172,452.37	4.860	4.793	4.860	1	
38150C762	23303	Drexel Hamilton		11/16/2022	164,601,259.81	164,601,259.81	164,601,259.81	4.760	4.695	4.760	1	
12228	12228	Federated		06/01/2021	0.00	0.00	0.00	5.190	5.119	5.190	1	
15472	12229	Federated		06/01/2021	0.00	0.00	0.00	5.190	5.119	5.190	1	
15472	15472	Federated		06/01/2021	2,388,234.06	2,388,234.06	2,388,234.06	4.750	4.685	4.750	1	
15472	15473	Federated		06/01/2021	81,114.77	81,114.77	81,114.77	4.750	4.685	4.750	1	
15472	17625	Federated		06/01/2021	3,306,445.14	3,306,445.14	3,306,445.14	4.750	4.685	4.750	1	
15472	17626	Federated		06/01/2021	3,699,853.50	3,699,853.50	3,699,853.50	4.750	4.685	4.750	1	
15472	19425	Federated		06/01/2021	0.00	0.00	0.00	5.220	5.148	5.220	1	
15472	19508	Federated		06/01/2021	3,967,593.65	3,967,593.65	3,967,593.65	4.750	4.685	4.750	1	
15472	19509	Federated		06/01/2021	3,986,790.37	3,986,790.37	3,986,790.37	4.750	4.685	4.750	1	
FIDELITY	19552	Fidelity Inv		07/01/2021	34,081,171.89	34,081,171.89	34,081,171.89	4.740	4.675	4.740	1	
MLGIP	11456	MLGIP		06/01/2021	1,745,243,971.33	1,745,243,971.33	1,745,243,971.33	4.895	4.828	4.895	1	
X9USDMOR3	22983	Morgan Stanley Co		06/30/2022	11,512,209.09	11,512,209.09	11,512,209.09	5.220	5.148	5.220	1	
Subtotal and Average			3,342,801,365.47		3,342,801,365.47	3,342,801,365.47	3,342,801,365.47		4.806	4.873	1	
Total and Average			20,765,368,377.18		21,388,280,667.45	20,943,861,751.22	21,326,369,133.65		4.066	4.123	270	

**Maryland
Portfolio Management
Portfolio Details - Cash
October 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			20,765,368,377.18		21,388,280,667.45	20,943,861,751.22	21,326,369,133.65		4.066	4.123	270