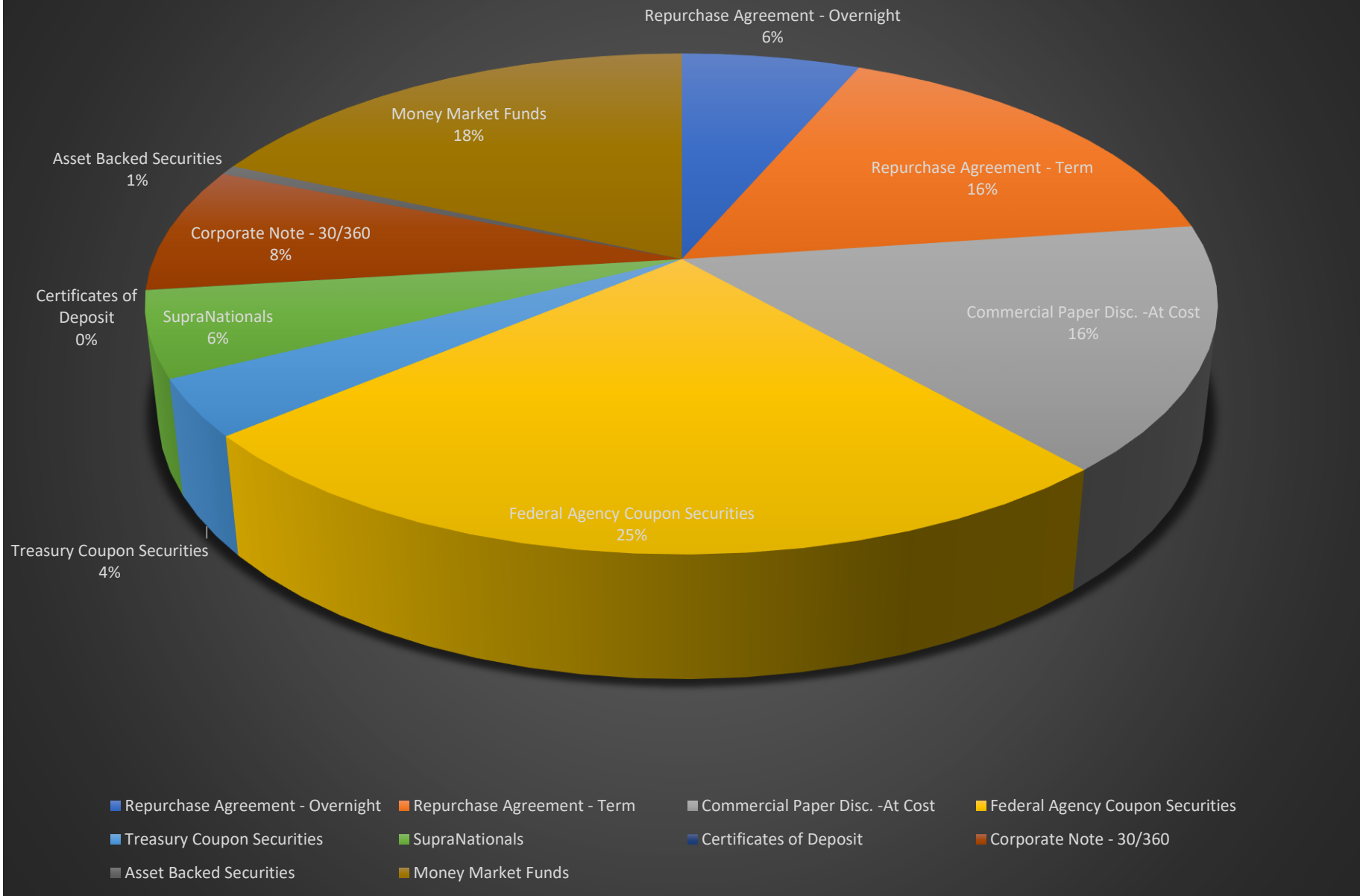


### November 2024 General Fund





**Maryland  
Portfolio Management  
Portfolio Summary  
November 30, 2024**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Repurchase Agreement - Overnight	1,230,295,000.00	1,230,295,000.00	1,230,295,000.00	6.39	3	1	4.630	4.694
Repurchase Agreement - Term	3,155,446,348.00	3,155,446,348.00	3,155,446,348.00	16.39	15	8	4.630	4.695
Commercial Paper Disc. -At Cost	3,072,000,000.00	3,036,806,664.10	3,036,806,664.10	15.77	88	62	4.806	4.872
Federal Agency Coupon Securities	4,866,151,000.00	4,520,240,840.96	4,864,550,974.94	25.27	1,734	627	1.577	1.599
Treasury Coupon Securities	709,706,000.00	695,299,927.60	706,606,567.51	3.67	894	569	3.741	3.793
SupraNationals	1,064,010,000.00	1,034,858,554.41	1,062,646,077.27	5.52	1,614	1,020	3.285	3.331
Certificates of Deposit	1,646,000.00	1,646,000.00	1,646,000.00	0.01	3,653	1,472	0.987	1.001
Corporate Note - 30/360	1,560,051,000.00	1,561,237,675.54	1,558,610,206.34	8.10	957	678	5.098	5.168
Asset Backed Securities	120,134,128.53	120,194,142.69	120,129,093.92	0.62	1,513	1,212	5.309	5.383
Money Market Funds	3,516,806,797.58	3,516,806,797.58	3,516,806,797.58	18.27	1	1	4.597	4.661
<b>Investments</b>	<b>19,296,246,274.11</b>	<b>18,872,831,950.88</b>	<b>19,253,543,729.66</b>	<b>100.00%</b>	<b>664</b>	<b>309</b>	<b>3.815</b>	<b>3.868</b>

<b>Total Earnings</b>	<b>November 30 Month Ending</b>
Current Year	69,836,943.31
<b>Average Daily Balance</b>	<b>21,140,476,889.67</b>
<b>Effective Rate of Return</b>	<b>4.02%</b>

Keith Morris, Chief Investment Officer

**Maryland**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Repurchase Agreement - Overnight</b>												
RPON112924DAIW	26281	Daiwa		11/29/2024	730,295,000.00	730,295,000.00	730,295,000.00	4.630	4.630	4.694	1	12/02/2024
RPON112924SSS	26280	South Street Securities		11/29/2024	500,000,000.00	500,000,000.00	500,000,000.00	4.630	4.630	4.694	1	12/02/2024
<b>Subtotal and Average</b>			<b>2,660,847,500.00</b>		<b>1,230,295,000.00</b>	<b>1,230,295,000.00</b>	<b>1,230,295,000.00</b>	<b>4.630</b>	<b>4.630</b>	<b>4.694</b>	<b>1</b>	
<b>Repurchase Agreement - Term</b>												
RPTR111824ASL-A	26220	ASL CAPITAL		11/18/2024	200,000,000.00	200,000,000.00	200,000,000.00	4.650	4.650	4.715	16	12/17/2024
RPTR111824ASL-B	26221	ASL CAPITAL		11/18/2024	17,017,664.00	17,017,664.00	17,017,664.00	4.650	4.650	4.715	16	12/17/2024
RPTR112724ASL	26266	ASL CAPITAL		11/27/2024	600,000,000.00	600,000,000.00	600,000,000.00	4.600	4.600	4.664	1	12/02/2024
RPTR112724CANT	26265	Cantor Fitzgerald		11/27/2024	250,000,000.00	250,000,000.00	250,000,000.00	4.610	4.610	4.674	1	12/02/2024
RPTR111824CLST	26214	Clear Street LLC		11/18/2024	200,000,000.00	200,000,000.00	200,000,000.00	4.710	4.710	4.775	16	12/17/2024
RPTR111824CLST1	26215	Clear Street LLC		11/18/2024	199,786,827.00	199,786,827.00	199,786,827.00	4.710	4.710	4.775	16	12/17/2024
RPTR112724CLST	26267	Clear Street LLC		11/27/2024	650,000,000.00	650,000,000.00	650,000,000.00	4.610	4.610	4.674	1	12/02/2024
RPTR111824NATIX	26222	Natixis Corp		11/18/2024	200,000,000.00	200,000,000.00	200,000,000.00	4.700	4.700	4.765	47	01/17/2025
RPTR111824SAN	26223	Santander Bank		11/18/2024	238,641,857.00	238,641,857.00	238,641,857.00	4.650	4.650	4.715	16	12/17/2024
RPTR112724SSS	26268	South Street Securities		11/27/2024	600,000,000.00	600,000,000.00	600,000,000.00	4.600	4.600	4.664	1	12/02/2024
<b>Subtotal and Average</b>			<b>2,588,462,359.17</b>		<b>3,155,446,348.00</b>	<b>3,155,446,348.00</b>	<b>3,155,446,348.00</b>	<b>4.630</b>	<b>4.630</b>	<b>4.695</b>	<b>8</b>	
<b>Commercial Paper Disc. -At Cost</b>												
0347M2PU4	26231	Anglesa		11/19/2024	100,000,000.00	98,703,833.33	98,703,833.33	4.620	4.746	4.812	89	02/28/2025
03843LNX2	26062	Aquitaine Funding Co		10/17/2024	100,000,000.00	98,586,666.67	98,586,666.67	4.800	4.869	4.936	61	01/31/2025
03843LNX2	26240	Aquitaine Funding Co		11/20/2024	100,000,000.00	99,062,000.00	99,062,000.00	4.690	4.800	4.867	61	01/31/2025
06741FMT1	26127	Barclays		10/28/2024	125,000,000.00	124,020,833.33	124,020,833.33	4.700	4.803	4.870	26	12/27/2024
06945LNT1	26143	Barton Funding		10/30/2024	50,000,000.00	49,416,555.56	49,416,555.56	4.720	4.842	4.909	57	01/27/2025
07260ANX1	26138	Bay Square Funding - CIBC		10/30/2024	100,000,000.00	98,780,666.67	98,780,666.67	4.720	4.845	4.912	61	01/31/2025
10902EPU5	26272	BRIGANTINE FUNDING CO LL		11/27/2024	75,000,000.00	74,085,500.00	74,085,500.00	4.720	4.845	4.912	89	02/28/2025
11042LNT3	26144	Britannia Funding		10/30/2024	125,000,000.00	123,538,298.61	123,538,298.61	4.730	4.852	4.920	57	01/27/2025
11042LPU8	26242	Britannia Funding		11/21/2024	100,000,000.00	98,726,750.00	98,726,750.00	4.630	4.755	4.821	89	02/28/2025
07274LNT0	26186	Bayerische Landesbank		11/12/2024	100,000,000.00	99,024,666.67	99,024,666.67	4.620	4.730	4.796	57	01/27/2025
16891MM55	25983	China Construction Bank NY		09/26/2024	125,000,000.00	123,823,611.11	123,823,611.11	4.840	4.954	5.023	4	12/05/2024
16891MNT2	26126	China Construction Bank NY		10/28/2024	100,000,000.00	98,791,722.22	98,791,722.22	4.780	4.906	4.974	57	01/27/2025
27873JMT9	26157	EBURY FINANCE		11/04/2024	125,000,000.00	124,135,069.44	124,135,069.44	4.700	4.798	4.865	26	12/27/2024
27873JNX9	26238	EBURY FINANCE		11/20/2024	125,000,000.00	123,842,500.00	123,842,500.00	4.630	4.738	4.804	61	01/31/2025
29447LMT7	26129	EQUINOR ASA		10/29/2024	77,000,000.00	76,400,576.39	76,400,576.39	4.750	4.854	4.921	26	12/27/2024
30607JNT5	26094	FALCON ASSET FUNDING LLC		10/22/2024	150,000,000.00	148,092,333.33	148,092,333.33	4.720	4.847	4.915	57	01/27/2025
38346LPU4	26229	Gotham Funding Corp		11/19/2024	100,000,000.00	98,709,444.44	98,709,444.44	4.600	4.725	4.790	89	02/28/2025
40060WPU0	26111	GTA FUNDING LLC		10/24/2024	170,000,000.00	167,187,302.78	167,187,302.78	4.690	4.835	4.902	89	02/28/2025
54316TNT5	26208	LONGSHIP FUNDING		11/15/2024	100,000,000.00	99,065,194.44	99,065,194.44	4.610	4.718	4.784	57	01/27/2025
54316TNX6	26271	LONGSHIP FUNDING		11/27/2024	100,000,000.00	99,162,222.22	99,162,222.22	4.640	4.744	4.810	61	01/31/2025

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**Maryland  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Commercial Paper Disc. -At Cost</b>												
62455FPU4	26112	Mountcliff Funding LLC		10/25/2024	100,000,000.00	98,358,500.00	98,358,500.00	4.690	4.834	4.902	89	02/28/2025
62455FNX0	26269	Mountcliff Funding LLC		11/27/2024	50,000,000.00	49,578,402.78	49,578,402.78	4.670	4.775	4.841	61	01/31/2025
62455FPU4	26270	Mountcliff Funding LLC		11/27/2024	50,000,000.00	49,400,666.67	49,400,666.67	4.640	4.762	4.828	89	02/28/2025
74625TPU4	26239	Pure Grove		11/20/2024	50,000,000.00	49,359,722.22	49,359,722.22	4.610	4.735	4.800	89	02/28/2025
76090BNT9	26207	Resolute Funding Company LLC		11/15/2024	100,000,000.00	99,065,194.44	99,065,194.44	4.610	4.718	4.784	57	01/27/2025
76090BPU4	26237	Resolute Funding Company LLC		11/20/2024	100,000,000.00	98,716,666.67	98,716,666.67	4.620	4.745	4.811	89	02/28/2025
79490ANW4	26060	Salisbury Receivable Corp		10/17/2024	150,000,000.00	147,939,375.00	147,939,375.00	4.710	4.842	4.909	60	01/30/2025
79490APU6	26230	Salisbury Receivable Corp		11/19/2024	100,000,000.00	98,703,833.33	98,703,833.33	4.620	4.746	4.812	89	02/28/2025
89152EMT2	26152	Total Energies Capital		11/01/2024	100,000,000.00	99,265,778.00	99,265,778.00	4.720	4.821	4.888	26	12/27/2024
92512LP70	26113	Versailles Com Paper LLC		10/24/2024	125,000,000.00	123,262,777.78	123,262,777.78	4.720	4.853	4.920	68	02/07/2025
<b>Subtotal and Average</b>			<b>4,233,811,166.18</b>		<b>3,072,000,000.00</b>	<b>3,036,806,664.10</b>	<b>3,036,806,664.10</b>	<b>4.806</b>	<b>4.872</b>	<b>62</b>		
<b>Federal Agency Coupon Securities</b>												
31422XDA7	21409	Federal Agricultural Mtg Corp		04/01/2021	136,000.00	130,717.22	136,000.00	0.700	0.690	0.700	121	04/01/2025
31422XDA7	21410	Federal Agricultural Mtg Corp		04/01/2021	21,691,000.00	20,848,434.80	21,691,000.00	0.700	0.690	0.700	121	04/01/2025
31422XJE3	21595	Federal Agricultural Mtg Corp		07/21/2021	100,000,000.00	91,420,000.00	100,000,000.00	1.080	1.065	1.080	597	07/21/2026
31422XML3	21748	Federal Agricultural Mtg Corp		09/08/2021	30,000,000.00	28,238,880.00	29,993,075.00	0.600	0.622	0.630	281	09/08/2025
31422XMR0	21757	Federal Agricultural Mtg Corp		10/05/2021	50,000,000.00	45,245,950.00	50,000,000.00	1.000	0.986	1.000	673	10/05/2026
31422XNL2	21796	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	701	11/02/2026
31422XNL2	21797	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	701	11/02/2026
31422XNL2	21798	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	701	11/02/2026
31422XNL2	21799	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	22,661,625.00	25,000,000.00	1.200	1.184	1.200	701	11/02/2026
31422XPE6	21832	Federal Agricultural Mtg Corp		11/23/2021	50,000,000.00	45,339,250.00	50,000,000.00	1.300	1.282	1.300	722	11/23/2026
31422XPT3	21871	Federal Agricultural Mtg Corp		12/15/2021	50,000,000.00	45,369,350.00	50,000,000.00	1.400	1.381	1.400	744	12/15/2026
31422XRB0	21953	Federal Agricultural Mtg Corp		01/12/2022	50,000,000.00	45,598,450.00	50,000,000.00	1.550	1.529	1.550	772	01/12/2027
31422XSJ2	22037	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	45,500,900.00	50,000,000.00	1.450	1.430	1.450	764	01/04/2027
31422XSJ2	22038	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	45,500,900.00	50,000,000.00	1.450	1.430	1.450	764	01/04/2027
31422XSX1	22085	Federal Agricultural Mtg Corp		01/27/2022	50,000,000.00	45,672,350.00	50,000,000.00	1.650	1.608	1.631	787	01/27/2027
31422XE40	22800	Federal Agricultural Mtg Corp		08/19/2022	100,000,000.00	98,874,500.00	100,000,000.00	4.000	3.945	4.000	85	02/24/2025
31422X3N0	23996	Federal Agricultural Mtg Corp		06/02/2023	100,000,000.00	99,726,500.00	100,000,000.00	4.750	4.685	4.750	183	06/02/2025
3133EGWB7	18078	Federal Farm Credit Bank		09/23/2016	3,000,000.00	2,847,906.00	3,000,000.00	2.020	1.992	2.020	427	02/01/2026
3133ENLD0	22096	Federal Farm Credit Bank		01/26/2022	50,000,000.00	46,973,700.00	50,000,000.00	1.530	1.509	1.530	421	01/26/2026
3133ENPG9	22196	Federal Farm Credit Bank		02/15/2022	25,000,000.00	24,237,475.00	24,995,484.01	1.750	1.817	1.842	75	02/14/2025
3133ENK82	22949	Federal Farm Credit Bank		09/12/2022	50,000,000.00	49,240,650.00	50,000,000.00	4.125	4.035	4.091	376	12/12/2025
3133EP6R1	25237	Federal Farm Credit Bank		04/17/2024	40,000,000.00	39,629,160.00	39,606,629.21	4.970	5.159	5.230	1,577	03/27/2029
3133ERQK0	25842	Federal Farm Credit Bank		08/29/2024	25,000,000.00	25,002,046.66	25,002,046.66	5.300	5.250	5.323	1,725	08/22/2029
3130ALCG7	21355	Federal Home Loan Bank		03/09/2021	100,000,000.00	91,973,100.00	100,000,000.00	0.670	0.661	0.670	463	03/09/2026
3130ALCU6	21364	Federal Home Loan Bank		02/25/2021	100,000,000.00	92,198,100.00	100,000,000.00	0.700	0.690	0.700	451	02/25/2026

**Maryland**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Coupon Securities</b>												
3130ALE59	21365	Federal Home Loan Bank		03/16/2021	100,000,000.00	92,212,000.00	100,000,000.00	0.800	0.789	0.800	470	03/16/2026
3130ALGJ7	21373	Federal Home Loan Bank		03/23/2021	97,500,000.00	89,711,212.50	97,500,000.00	1.000	0.986	1.000	477	03/23/2026
3130AMK35	21523	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,115,300.00	100,000,000.00	1.060	1.045	1.060	541	05/26/2026
3130AMKD3	21525	Federal Home Loan Bank		05/26/2021	100,000,000.00	92,115,300.00	100,000,000.00	1.060	1.045	1.060	541	05/26/2026
3130AN3S7	21612	Federal Home Loan Bank		06/30/2021	150,000,000.00	137,740,350.00	150,000,000.00	1.100	1.085	1.100	578	07/02/2026
3130AN3S7	21613	Federal Home Loan Bank		06/30/2021	150,000,000.00	137,740,350.00	150,000,000.00	1.100	1.085	1.100	578	07/02/2026
3130AN3U2	21617	Federal Home Loan Bank		06/30/2021	25,000,000.00	24,265,250.00	25,000,000.00	0.562	0.554	0.562	12	12/13/2024
3130ANDB3	21643	Federal Home Loan Bank		08/13/2021	100,000,000.00	91,439,600.00	100,000,000.00	1.110	1.095	1.110	620	08/13/2026
3130ANLJ7	21681	Federal Home Loan Bank		09/08/2021	100,000,000.00	91,136,100.00	100,000,000.00	1.100	1.085	1.100	646	09/08/2026
3130ANMC1	21687	Federal Home Loan Bank		09/14/2021	100,000,000.00	91,183,700.00	100,000,000.00	1.150	1.134	1.150	652	09/14/2026
3130ANMX5	21688	Federal Home Loan Bank		09/21/2021	100,000,000.00	91,115,200.00	100,000,000.00	1.150	1.134	1.150	659	09/21/2026
3130ANNV8	21691	Federal Home Loan Bank		09/15/2021	100,000,000.00	91,286,100.00	100,000,000.00	1.200	1.184	1.200	653	09/15/2026
3130ANTC4	21711	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,466,600.00	50,000,000.00	1.100	1.085	1.100	666	09/28/2026
3130ANTC4	21712	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,466,600.00	50,000,000.00	1.100	1.085	1.100	666	09/28/2026
3130ANTC4	21713	Federal Home Loan Bank		09/28/2021	50,000,000.00	45,466,600.00	50,000,000.00	1.100	1.085	1.100	666	09/28/2026
3130ANV98	21729	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,513,050.00	50,000,000.00	1.115	1.100	1.115	660	09/22/2026
3130ANV98	21730	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,513,050.00	50,000,000.00	1.115	1.100	1.115	660	09/22/2026
3130ANV98	21731	Federal Home Loan Bank		09/22/2021	50,000,000.00	45,513,050.00	50,000,000.00	1.115	1.100	1.115	660	09/22/2026
3130ANXH8	21749	Federal Home Loan Bank		10/15/2021	50,000,000.00	45,497,150.00	50,000,000.00	1.150	1.134	1.150	683	10/15/2026
3130AP4H5	21773	Federal Home Loan Bank		10/26/2021	100,000,000.00	90,992,700.00	100,000,000.00	1.150	1.134	1.150	694	10/26/2026
3130AP5J0	21775	Federal Home Loan Bank		10/22/2021	60,000,000.00	54,604,020.00	60,000,000.00	1.170	1.154	1.170	690	10/22/2026
3130AP5J0	21776	Federal Home Loan Bank		10/22/2021	60,000,000.00	54,604,020.00	60,000,000.00	1.170	1.154	1.170	690	10/22/2026
3130APAT2	21787	Federal Home Loan Bank		11/03/2021	50,000,000.00	45,600,300.00	50,000,000.00	1.200	1.184	1.200	702	11/03/2026
3130APE68	21800	Federal Home Loan Bank		11/10/2021	100,000,000.00	91,375,500.00	100,000,000.00	1.300	1.282	1.300	709	11/10/2026
3130APJR7	21831	Federal Home Loan Bank		11/24/2021	100,000,000.00	91,377,900.00	100,000,000.00	1.325	1.307	1.325	723	11/24/2026
3130APLZ6	21838	Federal Home Loan Bank		12/03/2021	100,000,000.00	91,482,300.00	100,000,000.00	1.440	1.420	1.440	732	12/03/2026
3130APHZ1	21843	Federal Home Loan Bank		11/17/2021	100,000,000.00	91,331,900.00	100,000,000.00	1.310	1.292	1.310	716	11/17/2026
3130APRG2	21862	Federal Home Loan Bank		12/10/2021	100,000,000.00	91,817,000.00	100,000,000.00	1.600	1.578	1.600	739	12/10/2026
3130APSF3	21892	Federal Home Loan Bank		12/14/2021	50,000,000.00	45,978,750.00	50,000,000.00	1.670	1.647	1.670	743	12/14/2026
3130APZT5	21917	Federal Home Loan Bank		12/28/2021	50,000,000.00	45,709,800.00	50,000,000.00	1.710	1.687	1.710	757	12/28/2026
3130AQ2K8	21921	Federal Home Loan Bank		01/04/2022	50,000,000.00	45,959,250.00	50,000,000.00	1.750	1.726	1.750	764	01/04/2027
3130AQB51	21963	Federal Home Loan Bank		01/14/2022	50,000,000.00	45,980,250.00	50,000,000.00	1.800	1.775	1.800	774	01/14/2027
3130B26Y6	25725	Federal Home Loan Bank		08/01/2024	3,015,000.00	3,013,643.25	3,013,643.25	4.750	4.754	4.820	243	08/01/2025
3134GWX92	21091	Federal Home Loan Mtg Corp		09/30/2020	100,000,000.00	93,657,100.00	100,000,000.00	0.550	0.542	0.550	303	09/30/2025
3134GWZG4	21108	Federal Home Loan Mtg Corp		10/20/2020	50,000,000.00	46,707,900.00	50,000,000.00	0.600	0.592	0.600	323	10/20/2025
3134GW6U5	21145	Federal Home Loan Mtg Corp		11/19/2020	50,000,000.00	46,594,450.00	50,000,000.00	0.625	0.616	0.625	353	11/19/2025
3134GXCT9	21180	Federal Home Loan Mtg Corp		12/16/2020	100,000,000.00	92,866,300.00	100,000,000.00	0.635	0.626	0.635	380	12/16/2025
3134GXFL3	21197	Federal Home Loan Mtg Corp		12/23/2020	100,000,000.00	92,873,800.00	100,000,000.00	0.645	0.636	0.645	387	12/23/2025

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<b>Federal Agency Coupon Securities</b>												
3134GXFA7	21199	Federal Home Loan Mtg Corp		11/30/2020	56,009,000.00	52,163,870.13	56,009,000.00	0.650	0.641	0.650	360	11/26/2025
3134GXHL1	21221	Federal Home Loan Mtg Corp		12/30/2020	50,000,000.00	46,430,700.00	50,000,000.00		0.690	0.700	394	12/30/2025
3134GW4C7	22067	Federal Home Loan Mtg Corp		01/06/2022	50,000,000.00	45,190,550.00	49,387,712.31	0.800	1.448	1.468	695	10/27/2026
3134GWZV1	22101	Federal Home Loan Mtg Corp		01/13/2022	50,000,000.00	46,763,650.00	49,662,583.89	0.650	1.410	1.430	325	10/22/2025
3134GWZV1	22142	Federal Home Loan Mtg Corp		01/27/2022	19,800,000.00	18,518,405.40	19,633,567.82	0.650	1.603	1.625	325	10/22/2025
3134HALK7	25933	Federal Home Loan Mtg Corp		09/19/2024	100,000,000.00	100,000,000.00	100,000,000.00	5.000	4.932	5.000	1,753	09/19/2029
3134HATX1	26096	Federal Home Loan Mtg Corp		10/24/2024	50,000,000.00	50,000,000.00	50,000,000.00	5.210	5.139	5.210	1,788	10/24/2029
3134HATX1	26097	Federal Home Loan Mtg Corp		10/24/2024	50,000,000.00	50,000,000.00	50,000,000.00	5.210	5.139	5.210	1,788	10/24/2029
3134HAUP6	26106	Federal Home Loan Mtg Corp		10/24/2024	50,000,000.00	50,000,000.00	50,000,000.00	5.240	5.168	5.240	1,788	10/24/2029
3135GA6E6	21222	Federal National Mtg Assn		12/23/2020	100,000,000.00	92,540,700.00	100,000,000.00	0.670	0.661	0.670	387	12/23/2025
3135G06G3	21962	Federal National Mtg Assn		12/08/2021	50,000,000.00	46,623,700.00	49,920,232.79	0.500	0.664	0.673	341	11/07/2025
3135GACU3	22835	Federal National Mtg Assn		08/30/2022	100,000,000.00	98,771,000.00	100,000,000.00	4.000	3.945	4.000	89	02/28/2025
<b>Subtotal and Average</b>			<b>5,019,252,433.79</b>		<b>4,866,151,000.00</b>	<b>4,520,240,840.96</b>	<b>4,864,550,974.94</b>		<b>1.577</b>	<b>1.599</b>	<b>627</b>	
<b>Treasury Coupon Securities</b>												
91282CAZ4	21614	U.S. Treasury		06/29/2021	3,283,000.00	3,047,546.52	3,269,704.10	0.375	0.779	0.789	364	11/30/2025
91282CAB7	21615	U.S. Treasury		06/29/2021	6,423,000.00	6,039,373.48	6,403,479.33	0.250	0.706	0.716	242	07/31/2025
91282CDQ1	22068	U.S. Treasury		01/06/2022	25,000,000.00	22,779,300.00	24,924,869.20	1.250	1.381	1.400	760	12/31/2026
91282CDQ1	22070	U.S. Treasury		01/06/2022	25,000,000.00	22,779,300.00	24,924,557.89	1.250	1.381	1.401	760	12/31/2026
91282CDQ1	22071	U.S. Treasury		01/06/2022	25,000,000.00	22,779,300.00	24,914,362.98	1.250	1.402	1.421	760	12/31/2026
91282CDQ1	22072	U.S. Treasury		01/07/2022	25,000,000.00	22,779,300.00	24,892,282.85	1.250	1.445	1.465	760	12/31/2026
91282CDN8	22091	U.S. Treasury		01/12/2022	25,000,000.00	24,311,525.00	24,997,981.95	1.000	1.198	1.215	14	12/15/2024
91282CHD6	23992	U.S. Treasury		05/31/2023	50,000,000.00	49,505,850.00	49,941,000.13	4.250	4.440	4.502	181	05/31/2025
91282CJV4	24995	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,874,785.74	4.250	4.639	4.703	426	01/31/2026
91282CJV4	24996	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,874,785.74	4.250	4.639	4.703	426	01/31/2026
91282CJV4	24997	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,873,030.40	4.250	4.645	4.710	426	01/31/2026
91282CJV4	24998	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,875,955.96	4.250	4.635	4.699	426	01/31/2026
91282CJV4	24999	U.S. Treasury		02/20/2024	25,000,000.00	24,683,600.00	24,875,370.85	4.250	4.637	4.701	426	01/31/2026
91282CKH3	25208	U.S. Treasury		04/11/2024	25,000,000.00	24,799,800.00	24,849,807.68	4.500	4.911	4.979	485	03/31/2026
91282CKH3	25213	U.S. Treasury		04/11/2024	25,000,000.00	24,799,800.00	24,853,760.11	4.500	4.899	4.967	485	03/31/2026
91282CLP4	26120	U.S. Treasury		10/28/2024	100,000,000.00	99,221,508.93	99,221,508.93	3.500	4.044	4.100	668	09/30/2026
91282CLP4	26121	U.S. Treasury		10/28/2024	50,000,000.00	49,602,101.39	49,602,101.39	3.500	4.054	4.110	668	09/30/2026
91282CLP4	26130	U.S. Treasury		10/29/2024	50,000,000.00	49,594,097.21	49,594,097.21	3.500	4.068	4.125	668	09/30/2026
91282CLS8	26131	U.S. Treasury		10/31/2024	50,000,000.00	49,995,449.80	49,995,449.80	4.125	4.073	4.130	699	10/31/2026
91282CLS8	26137	U.S. Treasury		10/31/2024	50,000,000.00	49,958,855.95	49,958,855.95	4.125	4.113	4.170	699	10/31/2026
91282CLS8	26175	U.S. Treasury		11/07/2024	50,000,000.00	49,888,819.32	49,888,819.32	4.125	4.232	4.291	699	10/31/2026
<b>Subtotal and Average</b>			<b>696,534,478.79</b>		<b>709,706,000.00</b>	<b>695,299,927.60</b>	<b>706,606,567.51</b>		<b>3.741</b>	<b>3.793</b>	<b>569</b>	

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<b>SupraNationals</b>												
04517PBP6	23648	Asian Development Bank		02/13/2023	43,800,000.00	43,022,506.20	43,793,253.55	4.625	4.566	4.630	1,054	10/21/2027
04517PBW1	25018	Asian Development Bank		02/26/2024	100,000,000.00	99,524,800.00	99,895,833.33	4.875	4.838	4.905	1,395	09/26/2028
04517PBW1	25169	Asian Development Bank		04/03/2024	100,000,000.00	99,524,800.00	99,884,919.40	4.875	4.841	4.909	1,395	09/26/2028
04517PBY7	25253	Asian Development Bank		04/22/2024	100,000,000.00	98,997,136.56	98,997,136.56	4.950	4.697	4.763	1,593	04/12/2029
00828EEG0	21790	African Development Bank		11/02/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.060	1.045	1.060	701	11/02/2026
00828EEJ4	21884	African Development Bank		12/15/2021	100,000,000.00	90,422,900.00	99,987,766.67	1.200	1.190	1.206	744	12/15/2026
00828EEJ4	21891	African Development Bank		12/15/2021	40,000,000.00	36,169,160.00	39,933,124.44	1.200	1.267	1.285	744	12/15/2026
45906M2Q3	21795	Intl Bk Recon & Develop		10/21/2021	50,000,000.00	44,835,200.00	50,000,000.00	1.150	1.134	1.150	689	10/21/2026
45906M2T7	21840	Intl Bk Recon & Develop		11/18/2021	100,000,000.00	93,755,700.00	100,000,000.00	1.070	1.055	1.070	352	11/18/2025
45906M2S9	21844	Intl Bk Recon & Develop		11/17/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.230	1.213	1.230	716	11/17/2026
459058LE1	25184	Intl Bk Recon & Develop		04/10/2024	100,000,000.00	100,026,500.00	99,982,341.67	4.750	4.699	4.764	495	04/10/2026
45906M5A5	25193	Intl Bk Recon & Develop		04/08/2024	80,210,000.00	80,171,701.65	80,171,701.65	5.500	5.436	5.512	1,555	03/05/2029
45950VQY5	22074	International Finance Corp		01/13/2022	50,000,000.00	48,408,150.00	50,000,000.00	1.075	1.259	1.276	43	01/13/2025
45950VTZ9	26164	International Finance Corp		11/13/2024	100,000,000.00	100,000,000.00	100,000,000.00	4.520	4.458	4.520	1,808	11/13/2029
<b>Subtotal and Average</b>			<b>1,069,297,306.30</b>		<b>1,064,010,000.00</b>	<b>1,034,858,554.41</b>	<b>1,062,646,077.27</b>		<b>3.285</b>	<b>3.331</b>	<b>1,020</b>	
<b>Certificates of Deposit</b>												
WQFACD28	19451	Sandy Springs Bankj		12/12/2018	1,646,000.00	1,646,000.00	1,646,000.00	1.000	0.987	1.001	1,472	12/12/2028
<b>Subtotal and Average</b>			<b>1,646,000.00</b>		<b>1,646,000.00</b>	<b>1,646,000.00</b>	<b>1,646,000.00</b>		<b>0.987</b>	<b>1.001</b>	<b>1,472</b>	
<b>Corporate Note - 30/360</b>												
06405LAD3	23959	BONY MELLON		05/24/2023	15,000,000.00	14,930,100.00	15,000,000.00	5.148	5.078	5.148	537	05/22/2026
06368LWT9	24434	Bank of Montreal		09/25/2023	100,000,000.00	100,623,900.00	100,000,000.00	5.920	5.839	5.920	298	09/25/2025
06428CAC8	24292	Bank of America LT		08/18/2023	50,000,000.00	50,114,100.00	50,000,000.00	5.650	5.573	5.650	260	08/18/2025
14913UAS9	26195	Caterpillar Fin Svcs		11/15/2024	100,000,000.00	99,915,274.07	99,915,274.07	4.600	4.568	4.631	1,079	11/15/2027
20271RAU4	26247	Commonwealth Bank of Australia		11/27/2024	75,000,000.00	75,000,000.00	75,000,000.00	4.577	4.514	4.577	726	11/27/2026
17325FBB3	24555	Clitibank NA		10/19/2023	32,488,000.00	33,112,061.99	32,244,665.79	5.803	5.949	6.031	1,398	09/29/2028
302154DX4	24410	EXP IMP BANK OF KOREA		09/18/2023	20,000,000.00	19,969,960.00	19,991,469.72	5.375	5.358	5.432	291	09/18/2025
29449WAR8	26192	Equitable Financial Life		11/19/2024	40,000,000.00	39,988,133.33	39,988,133.33	4.875	4.819	4.886	1,083	11/19/2027
40139LBH5	24560	Guardian Life Global Funding		10/20/2023	19,100,000.00	19,505,951.40	18,963,377.87	5.737	5.873	5.954	1,401	10/02/2028
46647PEP7	26061	JP Morgan		10/22/2024	25,000,000.00	25,000,000.00	25,000,000.00	4.505	4.443	4.505	1,421	10/22/2028
500630DZ8	24545	Korea Development Bank		10/23/2023	35,000,000.00	35,150,115.00	34,974,582.87	5.375	5.343	5.417	691	10/23/2026
58769JAJ6	24246	Mercedes Benz Cap Corp		08/03/2023	45,000,000.00	44,943,120.00	44,994,735.38	5.375	5.319	5.393	243	08/01/2025
61690U8G8	26078	Morgan Stanley Co		10/18/2024	70,000,000.00	70,000,000.00	70,000,000.00	4.447	4.386	4.447	1,048	10/15/2027
641062BL7	24406	Nestles Food & Bev		09/12/2023	50,000,000.00	49,737,550.00	49,998,487.78	5.000	4.932	5.001	1,381	09/12/2028
64952WFB4	24383	New York Life - Long term		09/11/2023	8,804,000.00	8,867,623.57	8,902,843.78	4.700	5.385	5.460	487	04/02/2026
64953BBF4	24416	New York Life - Long term		09/19/2023	70,000,000.00	70,121,100.00	69,992,024.93	5.450	5.382	5.457	656	09/18/2026
64952WFB4	24552	New York Life - Long term		10/19/2023	15,000,000.00	14,802,900.00	14,806,510.53	4.700	5.669	5.748	487	04/02/2026

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<b>Corporate Note - 30/360</b>												
64952WFJ7	26017	New York Life - Long term		10/07/2024	5,500,000.00	5,467,010.75	5,467,010.75	3.900	4.095	4.152	1,034	10/01/2027
64952WFJ7	26018	New York Life - Long term		10/07/2024	12,405,000.00	12,330,594.26	12,330,594.26	3.900	4.095	4.152	1,034	10/01/2027
716973AA0	24159	Pfizer Inc		07/10/2023	25,000,000.00	24,805,500.00	24,933,742.58	4.650	5.178	5.250	169	05/19/2025
716973AA0	24478	Pfizer Inc		09/29/2023	50,000,000.00	49,611,000.00	49,793,559.32	4.650	5.507	5.584	169	05/19/2025
74153WCT4	24316	Prudential Insurance		08/28/2023	15,000,000.00	15,084,165.00	14,991,204.58	5.550	5.510	5.587	635	08/28/2026
21688AAV4	24227	RABOBANK NY		07/27/2023	36,754,000.00	36,649,545.13	36,732,512.88	5.000	5.451	5.527	43	01/13/2025
21688AAY8	24473	RABOBANK NY		10/05/2023	100,000,000.00	100,318,300.00	99,825,392.59	5.500	5.527	5.604	673	10/05/2026
857449AC6	26248	State Street Bank & Trust		11/25/2024	100,000,000.00	100,000,000.00	100,000,000.00	4.594	4.531	4.594	724	11/25/2026
892331AP4	24164	Toyota Motor Corp		07/13/2023	17,000,000.00	17,017,884.00	17,000,000.00	5.275	5.203	5.275	589	07/13/2026
89236TKX2	24279	Toyota Motor Corp		08/14/2023	45,000,000.00	44,793,720.00	44,969,094.58	5.000	4.975	5.044	621	08/14/2026
89236TKZ7	24405	Toyota Motor Corp		09/11/2023	23,000,000.00	23,086,342.00	22,998,479.44	5.600	5.532	5.609	284	09/11/2025
89236TMS1	26030	Toyota Motor Corp		10/10/2024	35,000,000.00	34,986,995.78	34,986,995.78	4.350	4.304	4.364	1,041	10/08/2027
94988J6B8	24257	Wells Fargo		08/09/2023	80,000,000.00	80,094,800.00	79,980,584.27	5.550	5.508	5.585	243	08/01/2025
94106LCB3	26146	Waste Management		11/04/2024	70,000,000.00	69,847,380.35	69,847,380.35	4.500	4.717	4.782	1,200	03/15/2028
961214FL2	24664	Westpac Banking Corp		11/17/2023	100,000,000.00	100,381,000.00	100,000,000.00	5.512	5.436	5.512	351	11/17/2025
961214FV0	26196	Westpac Banking Corp		11/20/2024	75,000,000.00	74,981,548.91	74,981,548.91	4.600	4.553	4.616	688	10/20/2026
<b>Subtotal and Average</b>			<b>1,288,462,677.91</b>		<b>1,560,051,000.00</b>	<b>1,561,237,675.54</b>	<b>1,558,610,206.34</b>		<b>5.098</b>	<b>5.168</b>	<b>678</b>	
<b>Asset Backed Securities</b>												
24704EAC2	26035	DELL Equipment Trust		10/16/2024	34,000,000.00	33,999,547.80	33,999,547.80	4.690	4.672	4.737	2,090	08/22/2030
24704EAE8	26037	DELL Equipment Trust		10/16/2024	12,500,000.00	12,498,950.00	12,498,950.00	4.590	4.574	4.637	2,090	08/22/2030
477920AB8	24113	John Deere Owner Trust		06/28/2023	15,469,441.44	15,470,091.16	15,468,527.20	5.590	5.582	5.660	561	06/15/2026
47787CAB9	24415	John Deere Owner Trust		09/19/2023	19,401,374.25	19,407,291.67	19,400,074.36	5.760	5.754	5.834	624	08/17/2026
58769FAB1	24565	MBART A2 MERCEDES - BENZ AUTO		10/25/2023	20,809,756.44	20,846,464.85	20,808,824.16	5.920	5.767	5.847	715	11/16/2026
55317WAB7	24175	Mass Mutual Asset Funding		07/21/2023	17,953,556.40	17,971,797.21	17,953,170.40	5.790	5.781	5.862	712	11/13/2026
<b>Subtotal and Average</b>			<b>125,776,907.87</b>		<b>120,134,128.53</b>	<b>120,194,142.69</b>	<b>120,129,093.92</b>		<b>5.309</b>	<b>5.383</b>	<b>1,212</b>	
<b>Money Market Funds</b>												
4812CA538	23201	One United Bank		10/25/2022	220,650,511.33	220,650,511.33	220,650,511.33	4.550	4.488	4.550	1	
ACADEMY	21571	Academy		07/01/2021	1,304,832,251.83	1,304,832,251.83	1,304,832,251.83	4.550	4.488	4.550	1	
38150C762	23303	Drexel Hamilton		11/16/2022	165,271,051.27	165,271,051.27	165,271,051.27	4.690	4.626	4.690	1	
12228	12228	Federated		06/01/2021	0.00	0.00	0.00	5.190	5.119	5.190	1	
15472	12229	Federated		06/01/2021	0.00	0.00	0.00	5.190	5.119	5.190	1	
15472	15472	Federated		06/01/2021	2,397,950.49	2,397,950.49	2,397,950.49	4.550	4.488	4.550	1	
15472	15473	Federated		06/01/2021	81,444.79	81,444.79	81,444.79	4.550	4.488	4.550	1	
15472	17625	Federated		06/01/2021	3,319,897.28	3,319,897.28	3,319,897.28	4.550	4.488	4.550	1	
15472	17626	Federated		06/01/2021	3,714,906.19	3,714,906.19	3,714,906.19	4.550	4.488	4.550	1	
15472	19425	Federated		06/01/2021	0.00	0.00	0.00	5.220	5.148	5.220	1	



**Maryland  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Funds</b>												
15472	19508	Federated		06/01/2021	679,055.63	679,055.63	679,055.63	4.550	4.488	4.550	1	
15472	19509	Federated		06/01/2021	4,003,009.20	4,003,009.20	4,003,009.20	4.550	4.488	4.550	1	
FIDELITY	19552	Fidelity Inv		07/01/2021	34,219,917.63	34,219,917.63	34,219,917.63	4.550	4.488	4.550	1	
MLGIP	11456	MLGIP		06/01/2021	1,752,500,238.51	1,752,500,238.51	1,752,500,238.51	4.750	4.685	4.750	1	
X9USDMOR3	22983	Morgan Stanley Co		06/30/2022	25,136,563.43	25,136,563.43	25,136,563.43	5.220	5.148	5.220	1	
		<b>Subtotal and Average</b>	<b>3,456,386,059.66</b>		<b>3,516,806,797.58</b>	<b>3,516,806,797.58</b>	<b>3,516,806,797.58</b>	<b>4.597</b>	<b>4.661</b>	<b>4.661</b>	<b>1</b>	
		<b>Total and Average</b>	<b>21,140,476,889.67</b>		<b>19,296,246,274.11</b>	<b>18,872,831,950.88</b>	<b>19,253,543,729.66</b>	<b>3.815</b>	<b>3.868</b>	<b>3.868</b>	<b>309</b>	

**Maryland  
Portfolio Management  
Portfolio Details - Cash  
November 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			21,140,476,889.67		19,296,246,274.11	18,872,831,950.88	19,253,543,729.66		3.815	3.868	309