



# **REPORT ON ANTICIPATED DEBT**

January 1, 2025 – July 31, 2025

STATE TREASURER'S OFFICE

January 2025

**Anticipated Debt Report**  
**State Treasurer's Office**  
**January 1, 2025 to July 31, 2025**

Issuer	Anticipated Issuance*	Purpose	Sale Type	Term Outstanding (yrs)	Expected Issuance Date
<b>State Agencies</b>					
MD Department of Transportation	\$200,000,000	Consolidated transportation bonds	Public Competitive	15	3/30/2025
MD National Capital Park and Planning Commission	\$20,000,000	General obligation bonds	Public Competitive	20	4/30/2025
State of Maryland	\$900,000,000	Capital projects and loan programs	Public Competitive	15	6/11/2025
<b>Counties/Special Taxing Districts</b>					
Anne Arundel County	\$241,000,000	Capital projects	Public Competitive	20	4/1/2025
Baltimore County	\$311,000,000	Capital projects	Public Competitive	20-30	3/20/2025
Dorchester County	\$5,700,000	Capital projects	USDA Loan	30	4/25 - 6/25
Frederick County	\$213,000,000	Capital projects	Public Competitive	30	2/1/2025
Harford County	\$60,000,000	Capital projects	Public Competitive	20	2/19/2025
Howard County	\$150,000,000	General obligation bond consolidated public improvement bonds	Public Competitive	20	3/5/2025
Howard County	\$50,000,000	General obligation metropolitan district (water and sewer)	Public Competitive	30	3/5/2025
Montgomery County	\$39,000,000	Solid waste revenue bonds	Public Competitive	20	5/31/2025
Montgomery County	\$250,000,000	Bond anticipation notes	Public Competitive	Short Term Variable	5/31/2025
Prince George's County	\$80,000,000	Stormwater runoff mitigation and retrofits	MWQRLF	30	Winter 2025
Prince George's County	\$43,000,000	Equipment financing	Public Competitive/Private Negotiated	7-10	Winter/Spring 2025
Prince George's County	\$293,000,000	Capital projects	Public Competitive	20	Spring 2025
St. Mary's County	\$30,000,000	Capital improvement projects	Public Competitive	20	5/1/2025
Talbot County	\$26,900,000	Improvements and expansion of the chapel district elementary school	Public Competitive	20	5/21/2025
Washington County	\$13,000,000	Capital projects	Public Competitive	20	6/11/2025
<b>Cities &amp; Towns</b>					
City of Baltimore	\$60,000,000	General obligation bonds	Public Competitive	20	4/15/2025
City of Bowie	\$30,000,000	Capital improvement project	Public Competitive	20	March/April 2025
City of Crisfield	\$3,800,000	Infrastructure	USDA Loan	30	TBD
City of Cumberland	\$360,000	Capital projects	Private Negotiated	7	4/30/2025
City of Cumberland	\$540,000	Capital projects	Private Negotiated	10	4/30/2025
City of Cumberland	\$2,500,000	Capital projects	Private Negotiated	20	4/30/2025
City of Hyattsville	\$3,500,000	Land acquisition and improvements	Private Negotiated	15	2/24/2025
City of Pocomoke	\$363,000	Water tower mixer	USDA Loan	30	2/28/2025
Town of Grantsville	\$170,000	Wastewater plant and water project engineering	USDA Loan	30	3/31/2025
Town of La Plata	\$7,562,000	Upgrade to waste water treatment plant and new pump station	USDA Loan	40	2/28/2025
Town of Middletown	\$2,050,000	Stream restoration and streetscape project	CDA Local Government Infrastructure Finance Program	20-30	Spring 2025
Town of Millington	\$2,000,000	Capital improvement project	USDA Loan	40	5/30/2025
Town of North East	\$42,000	Leslie and Rolling Mills powder activated carbon	MWQRLF	15-20	3/15/2025
Town of Oakland	\$225,000	Water treatment plant project	MWQRLF	20	2/1/2025
Town of Pittsville	\$475,000	Water treatment plant upgrade	MWQRLF	TBD	TBD
Town of Poolesville	\$1,440,000	Westerly sub division water line replacement	MWQRLF	30	5/1/2025
Town of Queenstown	\$1,828,000	Water storage tank and new infrastructure	USDA Loan	40	3/31/2025
Town of Rising Sun	\$147,600	Equipment financing	Private Negotiated	5	3/31/2025
Town of Sharpsburg	\$300,000	Temporary line of credit to pay contractor pending grant reimbursements for new park	Private Negotiated	8 months	1/1/2025
Town of Snow Hill	\$360,388	Snow Hill Purnell St water improvements	MWQRLF	40	3/1/2025
Town of Trappe	\$1,141,000	Pumping station project	USDA Loan	40	7/1/2025
Town of Vienna	\$337,764	Waste water treatment rehabilitation	USDA Loan	TBD	TBD
<b>Total</b>	<b>\$3,044,741,752</b>				

\* Preliminary amount, subject to change.

<sup>(1)</sup> MWQRLF = Maryland Water Quality Revolving Loan Fund. The Maryland Water Quality Financing Administration provides loans to local governments for wastewater and drinking water treatment facilities using revenue bonds and other fund sources.

<sup>(2)</sup> USDA = United States Department of Agriculture Loan. The United States Department of Agriculture provides loans for construction of wastewater treatment plants.

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**The following jurisdictions do not anticipate issuing any debt:**

Baltimore City Community College	City of Salisbury	Town of Edmonston	Town of New Market
MD Department of Housing & Community Development	City of Seat Pleasant	Town of Eldorado	Town of New Windsor
MD Environmental Service	City of Takoma Park	Town of Emmitsburg	Town of North Beach
MD Food Center Authority	City of Taneytown	Town of Fairmount Heights	Town of North Brentwood
MD Stadium Authority	City of Westminster	Town of Federalsburg	Town of Ocean City
MD Transportation Authority	Town of Accident	Town of Forest Heights	Town of Oxford
MD Water Quality Financing Administration	Town of Barclay	Town of Friendsville	Town of Perryville
Morgan State University	Town of Barnesville	Town of Funkstown	Town of Port Deposit
St. Mary's College of MD	Town of Barton	Town of Galena	Town of Preston
University System Maryland	Town of Bel Air	Town of Galestown	Town of Princess Anne
Washington Metropolitan Area Transit Authority	Town of Berlin	Town of Garrett Park	Town of Queen Anne
Washington Suburban Sanitary Commission	Town of Berwyn Heights	Town of Glen Echo	Town of Ridgely
Allegany County	Town of Betterton	Town of Goldsboro	Town of Riverdale Park
Caroline County	Town of Bladensburg	Town of Greensboro	Town of Rock Hall
Carroll County	Town of Boonsboro	Town of Hampstead	Town of Secretary
Cecil County	Town of Brentwood	Town of Hancock	Town of Sharptown
Charles County	Town of Brookeville	Town of Hebron	Town of Smithsburg
Garrett County	Town of Brookview	Town of Henderson	Town of Somerset
Kent County	Town of Burkittsville	Town of Highland Beach	Town of St. Michael's
Queen Anne's County	Town of Capitol Heights	Town of Hillsboro	Town of Sykesville
Somerset County	Town of Centreville	Town of Hurlock	Town of Templeville
Wicomico County	Town of Charlestown	Town of Indian Head	Town of Thurmont
Worcester County	Town of Chesapeake Beach	Town of Keedysville	Town of Union Bridge
City of Aberdeen	Town of Chesapeake City	Town of Kensington	Town of University Park
City of Annapolis	Town of Chestertown	Town of Kitzmiller	Town of Upper Marlboro
City of Brunswick	Town of Chevy Chase	Town of Landover Hills	Town of Walkersville
City of Cambridge	Town of Chevy Chase View	Town of Laytonsville	Town of Washington Grove
City of College Park	Town of Chevy Chase Village	Town of Leonardtown	Town of Westernport
City of District Heights	Town of Church Creek	Town of Loch Lynn Heights	Town of Willards
City of Frederick	Town of Church Hill	Town of Lonaconing	Town of Williamsport
City of Frostburg	Town of Clear Spring	Town of Luke	Town of Woodsboro
City of Fruitland	Town of Colmar Manor	Town of Manchester	Village of Chevy Chase, Sec. 3
City of Gaithersburg	Town of Cottage City	Town of Mardela Springs	Village of Chevy Chase, Sec. 5
City of Glenarden	Town of Deer Park	Town of Maryland	Village of Friendship Heights
City of Hagerstown	Town of Delmar	Town of Midland	Village of Martin's Additions
City of Havre De Grace	Town of Denton	Town of Morningside	Village of North Chevy Chase
City of Mount Rainier	Town of Eagle Harbor	Town of Mount Airy	Village of Port Tobacco
City of New Carrollton	Town of East New Market	Town of Mountain Lake Park	Village of Rosemont
City of Rockville	Town of Easton	Town of Myersville	

**The following jurisdictions did not respond:**

Calvert County	City of Greenbelt	City of Laurel	Town of Cecilton
Town of Cheverly	Town of Elkton	Town of Sudlersville	